

State of Rhode Island and Providence Plantations

# Budget



## Fiscal Year 2016

Capital Budget

Gina M. Raimondo, Governor



**FY 2016 Capital Budget**  
**FY 2016 – FY 2020**  
**Capital Improvement Plan**



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# **Introduction**



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# Introduction

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Governor Raimondo's FY 2016 – FY 2020 Capital Improvement Plan focuses on directing limited capital funds to support the State's economy, protect and restore the State's infrastructure and get Rhode Islanders back to work. The Governor's Capital Plan builds on recent reforms to ensure pay-as-you-go funding for our transportation program, continues to make significant investments in higher education, and ensures we protect and preserve our natural resources for today and for our children.

The Capital Plan represents a responsible debt policy that ensures the investments made to enhance our economy and protect our assets are affordable to taxpayers. Prudent capital planning and debt management improve Rhode Island's cost of issuing debt and our overall debt burdens, maximizing limited tax dollars.

For example, the State recently issued \$46.1 million in new debt for existing projects. Debt as a percent of personal income is estimated to decline from 3.41 percent at the end of FY 2015 to 2.31 percent in FY 2020.

The Governor recommends the refinancing/restructuring of general obligation bond debt in FY 2016 to achieve debt service savings in FY 2016 and FY 2017 that can be redeployed to economic development and capital priorities. This transaction will take advantage of the historically low interest rates to achieve interest savings from the refinancing of outstanding bonds originally issued at higher rates. In addition, the Governor proposes to defer a portion of principal payments from FY 2016 and FY 2017 to later years, primarily FY 2020 – FY 2025. Based on current market rates, the proposed transaction will be slightly net present value positive. The projected changes in debt service are contained in Appendix C under *Debt Restructuring*.

One of the key components of the Capital Plan is the \$599.4 million we will invest over the next five years using the Rhode Island Capital Plan Fund (RICAP). This pay-as-you-go capital

funding program has been a key factor in improving the State's debt management policies.

Ensuring that the University of Rhode Island, Rhode Island College and the Community College of Rhode Island offer modern, efficient and safe learning environments is critical to attracting and retaining top faculty and students and ensuring that these economic engines thrive and drive Rhode Island forward.

Governor Raimondo has prioritized investing in assets that build on the symbiotic relationship between the Life Sciences at the University of Rhode Island and the medical institutions in Providence. These assets enhance our competitive advantage in the biotechnology area and open up a wide range of possibilities for our workforce.

The State has invested \$65.0 million into the University of Rhode Island's College of Pharmacy, \$67.0 million to build the University's new Chemistry building, and \$17.0 million for Rhode Island College's Art Center. Ongoing investments include \$44.7 million for modernization and renovation of academic buildings and \$5.3 million for renovations of the Life Sciences building at Rhode Island College utilizing the general obligation bond authorized by the voters in November 2012. Future investments include \$125.0 million for renovation of existing and construction of new facilities for the University's College of Engineering.

Governor Raimondo proposed Capital Plan includes nearly \$66.0 million in asset protection funding from FY 2016 through FY 2020 for these excellent institutions of higher learning, which includes investments to enhance the useful life of existing facilities and to ensure facilities meet current fire code requirements.

The State's investment in its education facilities does not stop at higher education. In addition to the \$70.9 million the State annually supports out of its operating budget to share in the costs of renovating and building local school buildings, the proposed Capital Plan includes \$8.2 million in asset protection work from FY 2016 through

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# Introduction

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FY 2020 at seven vocational education schools, including the investments made at the MET school. In addition, the Governor proposed \$20 million in a new initiative called the School Building Capital fund to be jointly administered by the Department of Education and the Rhode Island Health and Educational Building Corporation.

Providing a reliable and safe transportation system is critical to keeping our economy moving forward. As a result of recent changes, the State no longer borrows to meet its state match requirements for transportation projects. Governor Raimondo's Capital Plan uses a combination of RICAP funding and resources derived from various transportation-related licenses and fees to support the State match for Federal highway funds to implement the Transportation Improvement Plan (TIP).

In addition to freeing the State of future debt for transportation costs, the Capital Plan increases the amount of Rhode Island Capital Plan Fund financing by \$20.0 million, for a total of \$47.7 million in FY 2016 dedicated to the Department of Transportation's Highway Improvement Plan. In future years, the Governor recommends \$27.2 million annually to go along with available funds from the Rhode Island Highway Maintenance Account to support the State match for the Federal highway program and for state only financed projects.

The Capital Plan will also include future financing for the Mass Transit Hub Infrastructure project. A \$35.0 million general obligation bond referendum was approved by voters in the November 2014 election. The intent of this project is to provide citizens with quick and easy access to good jobs that offer opportunities for upward mobility in Rhode Island and a resilient downtown Providence that attracts and cultivates economic activity with an equitable, convenient, affordable and sustainable transportation network.

By strategically investing in our transportation infrastructure, the state will realize improved

economic growth potential from a modernized transportation and transit system.

Rhode Islanders take great pride in their State, and have demonstrated significant commitment to protect, preserve and invest in our natural resources. The Capital Plan includes \$35.0 million in newly authorized general obligation bonds for brownfield remediation and economic development, flood prevention, farmland acquisition, local recreation grants, and clean water finance. It also includes \$18.0 million in newly authorized general obligation bonds to provide funds for improvements and renovations to Roger Williams Park and Zoo.

Governor Raimondo's Capital Plan includes \$2.9 million in FY 2016 for the Department of Environmental Management to continue to make necessary improvements and upgrades to state owned recreational facilities and to ensure management efficiency and safety so Rhode Islanders can benefit from these wonderful assets. These funds have been secured with an additional Federal match of \$1.3 million.

In addition, Governor Raimondo has included \$537,500 in FY 2016 in pay-as-you-go capital to continue funding major improvements to the Galilee and Newport Piers, which the Department of Environmental Management has been able to secure nearly \$4.7 million in past years in Federal matching funds – maximizing the State's investment in a key economic asset

For too long the State had ignored its facilities and permitted them to deteriorate over time. RICAP funding has certainly enabled the State to re-invest in our State-owned facilities and to extend their useful life, which in turn saves taxpayers money. Therefore, in developing the proposed Capital Plan, Governor Raimondo focused resources to ensure that the State continues renovating and repairing its public buildings, its corrections facilities and its information technology infrastructure.

The proposed Capital Plan invests nearly \$394.4 million in asset protection related activities over

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## Introduction

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the next five years (excluding \$38.7 million in higher education related asset protection discussed above). This includes approximately \$68.6 million in much needed improvements to corrections facilities to ensure our Corrections employees have safe and secure facilities, and nearly \$29.6 million to support improvements to State hospital and group home facilities to protect our more vulnerable populations.

The State established the Office of Digital Excellence to shape the State's Information Technology Strategic Plan and to implement key technology investments. The Office coordinates the recently established Information Technology Investment Fund, created and initially funded with \$9.0 million in one-time funds. The Fund will receive future resources through any non-transportation State land sales and any other resources allocated by the General Assembly. The five year Capital plan includes a projected \$13.5 million in Information Technology Funds.

The State is using the IT Investment Fund to install a wide range of technology improvements across the State. In addition, the State is installing a new integrated tax system at the Division of Taxation, modernizing antiquated and vulnerable systems currently supporting the Division.



# **Section 1 – Capital Budgeting in Rhode Island**





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## Capital Policy and Process

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The Governor's Capital Improvement Plan reflects a policy of controlling Rhode Island's capital debt by limiting the new issuance of debt, reallocation of current resources to preserving and improving infrastructure, and controlling capital expenditures to a level that is affordable. Effective execution of this policy, as well as other sound financial management practices, can have a positive impact on Rhode Island's credit rating.

The Governor is recommending that this capital policy be continued during FY 2015 and FY 2016, maintaining the level of capital expenditures from previously authorized bond and certificates of participation proceeds, modified allocations from the Rhode Island Capital Plan Fund for capital projects. The RI Capital Plan Fund's resources in FY 2015 include an opening balance of \$124.3 million and current year resources flowing from the Budget Reserve Fund of \$104.9 million. It is estimated that combined resources will total \$229.2 million and that recommended expenditures of \$153.1 million will leave a balance of \$76.1 million at the end of FY 2015. For FY 2016, the opening balance of \$76.1 million will be enhanced by \$107.6 million flowing from the Budget Reserve Fund providing estimated resources of \$144.1 million. After providing for \$183.7 million of recommended expenditures, there would be an ending unallocated balance in FY 2016 of \$36.2 million.

The Governor's capital budget reflects the proceeds from various certificates of participation authorizations approved in recent years by the General Assembly for energy conservation projects and information technology, including a new integrated tax system and installation of wireless technology in local schools. Also, budgeted in the five-year plan are the new general obligation bonds approved by voters in November 2014. The capital budget also reflects debt issued to fund tax credits of the Historic Structures Tax Credit Program. During the 2008 Session of the General Assembly, \$356.2 million of debt was authorized to be issued to pay for tax credits on Historic Structures, in order to stabilize out-year budget outlays. The Capital Budget assumes that

additional debt would be issued under this program in FY 2015 and FY 2018.

Executive Order 95-4, relating to state debt requires all issuances of state debt requiring the approval of the Governor to be reviewed by the State Budget Office. The role of the Budget Office is to advise the Governor of the direct and potential impact of such debt issuance on the state's tax supported debt and its credit rating. An examination of Rhode Island's projection of net tax supported debt shows evidence that this businesslike approach to capital planning and management has reaped results. Debt as a percentage of personal income is projected to decline from a high of 7.0 percent in FY 1996 to 3.12 percent by FY 2016 and 2.32 percent by FY 2020.

### *Capital Budget Process*

The State of Rhode Island has made significant progress since late 1991 towards improving the capital budgeting process. In the summer of 2014, agencies were asked to provide information relating to the projects contained in the FY 2016 - FY 2020 capital improvement plan and any new projects to be proposed. This assisted the administration in achieving the first three steps in a capital budgeting process: (1) initial identification of projects to be considered for inclusion in the capital budget; (2) timing of required expenditures for projects selected for inclusion in the capital budget; and (3) determination of the impact on total government finances of the various financing alternatives. The status of projects funded in earlier capital improvement plans was analyzed for each agency. An update on the timing of expenditures was provided for previously authorized projects, as well as those to be considered at future referenda.

The capital improvement plan includes what are generally considered major capital projects, such as new construction, major reconstruction, remodeling, renovation, and so forth. These are projects that create new facilities or rebuild existing facilities. They would add or create value

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## Capital Policy and Process

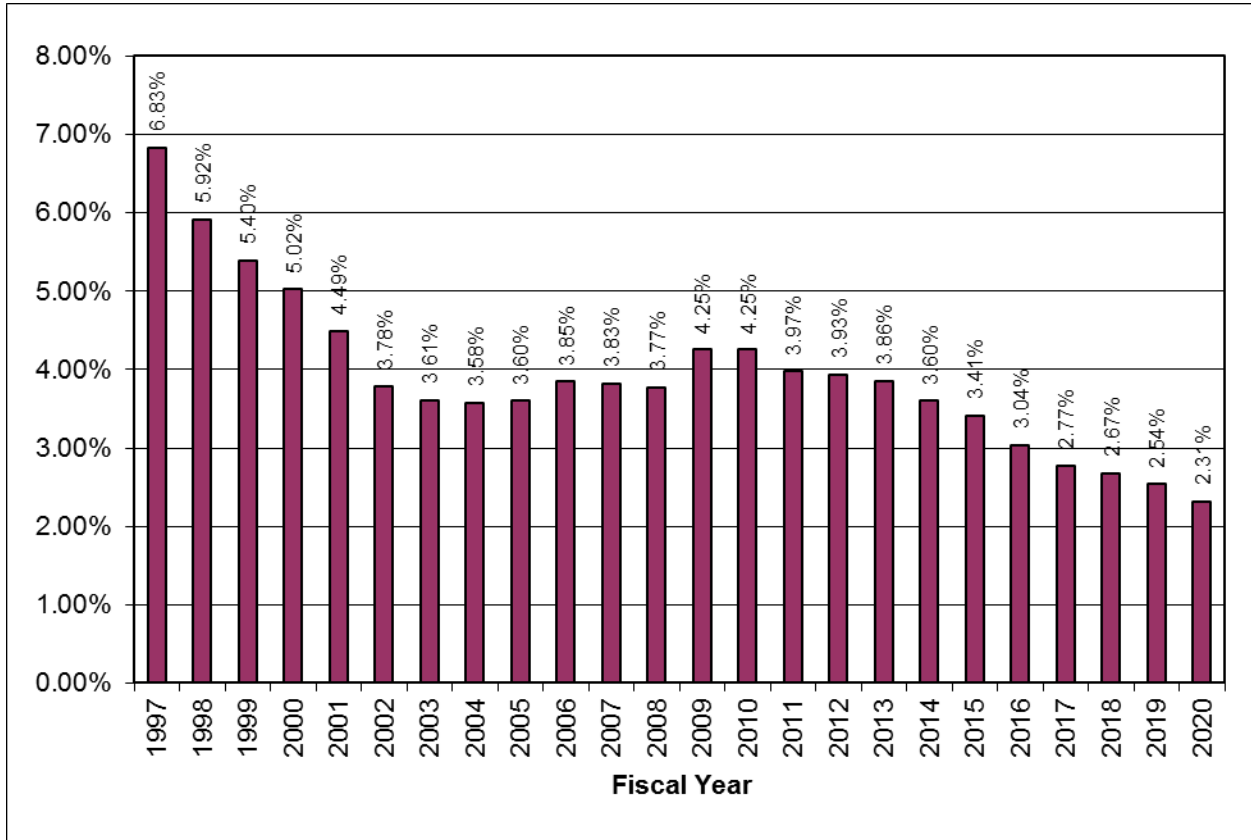
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rather than protect the existing value. The plan also reflects planning funds provided to agencies to analyze the need and cost of projects proposed in later years. Agencies were asked to identify for each project: source of financing, the estimated disbursement schedule, and the categorical expenditures (i.e., design, land acquisition, and construction).

The capital improvement plan meets several of the criteria noted for sound practice and meets the goals of the administration concerning capital budgeting.

# Capital Policy and Process

Projected Debt Ratio  
Debt as Percentage of Personal Income



# Rhode Island Capital Plan Fund Initiative

In November 2006, the voters approved a constitutional amendment that restricts the use of the Rhode Island Capital Plan Fund to capital projects. Previous language allowed for the fund's resources to be used for debt service and/or defeasing outstanding debt. The multi-year plan of dedicating increased resources towards pay-as-you-go capital projects was modified in past fiscal years to address operating budget deficits and resulted in numerous planned capital projects being deferred.

The Governor's proposed Capital Improvement Plan for FY 2016 - FY 2020 reflects the sixteenth year in a comprehensive, yet affordable asset protection program that will result in the dedication of over \$599.4 million of current revenues towards preserving Rhode Island's buildings and other assets over the next five years.

Current law, which has been amended to be consistent with the Constitution, provides for up to three percent of annual revenues to be used for capital expenditures once the Budget Reserve Fund has reached five percent of resources. When the Budget Reserve and Cash Stabilization Account have reached five percent of total resources, there are only marginal contributions to this "Rainy Day Fund" and most of the funds flow into the Rhode Island Capital Plan Fund.

Since FY 2008, all resources in the RI Capital Plan Fund have been used for capital asset protection projects.

|         | <b>Debt Service</b> | <b>Project Expenditures</b> | <b>Percent for Projects</b> |
|---------|---------------------|-----------------------------|-----------------------------|
| FY 1994 | .0                  | .2                          | .0%                         |
| FY 1995 | 32.5                | .9                          | 2.7%                        |
| FY 1996 | 29.3                | .7                          | 2.2%                        |
| FY 1997 | 33.3                | .5                          | 1.5%                        |
| FY 1998 | 26.8                | 2.9                         | 9.8%                        |
| FY 1999 | 24.1                | 11.7                        | 32.7%                       |
| FY 2000 | 14.0                | 19.8                        | 58.8%                       |
| FY 2001 | 7.4                 | 22.7                        | 75.4%                       |
| FY 2002 | 31.5                | 44.8                        | 58.8%                       |
| FY 2003 | 27.1                | 19.3                        | 41.6%                       |
| FY 2004 | 32.3                | 16.3                        | 33.5%                       |
| FY 2005 | 18.8                | 28.0                        | 59.8%                       |

|         |      |        |        |
|---------|------|--------|--------|
| FY 2006 | 41.6 | 31.8   | 43.3%  |
| FY 2007 | 36.7 | 26.4   | 58.1%  |
| FY 2008 | 0    | 30.0   | 100.0% |
| FY 2009 | 0    | 50.9   | 100.0% |
| FY 2010 | 0    | 78.6   | 100.0% |
| FY 2011 | 0    | 50.1   | 100.0% |
| FY 2012 | 0    | 52.0   | 100.0% |
| FY 2013 | 0    | 93.9   | 100.0% |
| FY 2014 | 0    | 96.5   | 100.0% |
| FY 2015 | 0    | 153.1* | 100.0% |
| FY 2016 | 0    | 147.5  | 100.0% |

\* Includes funding reappropriated from FY 2014.  
(amounts in millions)

Adoption of a responsible asset protection program will help reduce Rhode Island's debt burden in the future when allocated funds are available to fund not only asset protection projects, but also new construction. Schedule 4, *Projects by Funding Source*, includes the Governor's recommended use of resources from the Rhode Island Capital Plan Fund, as well as all other resources available for capital disbursements. Schedule 5, *Rhode Island Capital Plan Fund Projects*, reflects only those projects funded by RI Capital Plan Fund resources.

The RI Capital Plan Fund's resources in FY 2015 include an opening balance of \$124.5 million and current year resources flowing from the Budget Reserve Fund of \$104.9 million. It is estimated that combined resources will total \$229.3 million and that recommended expenditures of \$153.1 million will leave a balance of \$76.2 million at the end of FY 2015. For FY 2016, the opening balance of \$76.2 million will be enhanced by \$107.6 million flowing from the Budget Reserve Fund providing estimated resources of \$183.8 million. After providing for \$147.5 million of recommended expenditures, there would be an ending unallocated balance in FY 2016 of \$36.3 million.

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## Capital Budgeting Goals Attained

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Several key goals were set in 1991 when Rhode Island embarked upon improving the capital budgeting process; these goals were revisited in 2013 and new goals have been set. Rhode Island may not fully attain these goals until several years into the capital-planning horizon, but has made significant progress towards these goals.

**1. *Ensure that necessary asset protection projects are financed and all state assets are maintained.***

In order to retain the value of prior capital investments, the State must take a proactive approach to capital maintenance and asset protection projects. By developing and implementing a capital asset protection plan, the State will mitigate the impact and costs of damage resulting from negligence.

**2. *Ensure that Rhode Island's annual capital budget and capital improvement plan is affordable and finances only necessary capital projects.***

This goal also relates to the determination of the size and timing of debt issuance. It is the goal of the capital planning process that the levels of project commitment, annual cash disbursements, and annual bond financing required would be determined by the adopted capital plan.

The State has not issued more general obligation bonds than were in the plan. Generally, since the implementation of the FY 1993 - FY 1997 Capital Improvement Plan, variance from the plan reflected delays in certain projects underway. Controls are in place to ensure that expenditures are limited to those funded in the budget.

**3. *Improve accountability during the implementation phase of the capital budget and the accuracy of total project funding displayed in the capital improvement plan.***

The Budget Office has developed a database that can integrate expenditure data from the State

Controller's accounting records with capital budget recommendations by source of funds by project. This internal data management system allows Budget Analysts to track projects more effectively and work with departments and agencies to improve expenditure planning. In an effort to promote increased accountability in timeline projections, the Budget Office implemented a monthly project status report in FY 2014. This process will continue to assist in determining if and when funds can be reallocated to other projects and expedite projects when necessary. As a result of this effort, the Budget Office will begin meeting with agencies regularly to discuss project status.

**4. *Increase accountability by publishing a document that identifies the individual projects to be funded during the capital planning horizon.***

This would include all projects, regardless of funding source, including projects financed by previously authorized bonds. This would provide a much greater level of accountability with respect to completion of projects and the need for new ones.

The published capital budget is the basis for the control of and review of project expenditures. Agencies are more accountable with respect to capital disbursements that are now limited to those contained in the capital plan.

**5. *Enhance the linkage between the capital and operating budgets. No new projects will be included in the capital plan unless resources are expected to be available to finance the operating costs upon completion.***

A much greater focus has been made on the impact of capital projects on the annual operating budget. Agencies are requested to identify the source of operating funds required for new projects. In the FY 2016 - 2020 Capital Improvement Plan and the Five-Year Forecast included within the Executive Summary, there is

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## Capital Budgeting Goals Attained

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an attempt to identify the outyear impacts of capital projects.

**6. *Prioritize capital improvement projects that will have a positive economic impact and result in job creation.***

The Governor has implemented an initiative to prioritize capital projects that will help stimulate the economy through the creation of jobs. The FY 2016 – FY 2020 Capital plan includes several projects aimed at stimulating economic development.

**7. *Implement a debt reduction program in order to reduce Rhode Island's net tax supported debt.***

Rhode Island adopted a three part debt reduction program that included (1) using excess sales tax receipts dedicated to repay the DEPCO debt resulting in full repayment in August 2000, twenty two years earlier than required, (2) using an amount of current general fund resources to redeem other state debt each year, and (3) utilization of tobacco master settlement securitization proceeds to defease general obligation debt and certificates of participation in the amount of \$247.6 million. Since these were defeased by proceeds from a bond issue that are not considered state debt, this reduces the state's tax supported debt.

**8. *Begin a process of limiting debt use to long-term capital improvements and to decrease reliance on debt in order to increase flexibility in difficult economic times.***

Rhode Island has stayed within the limits that have been set in the Capital Budgets since 1993. There had been a retrenchment in the funding level goals due to the projected operating budget deficits projected since FY 2002. Many projects had been deferred during this time frame in order to free up resources from the Rhode Island Capital Plan Fund, which had been used for debt service. As a result of the passage of a

constitutional amendment in November 2006 requiring that Rhode Island Capital Plan Fund resources be used solely for capital projects, there has been an increase in current resources dedicated to capital projects in recent years and continuing under the proposed five year capital plan. The constitutional amendment, while forcing discipline to maintain assets and be less reliant on debt, does reduce flexibility in overall financial management.

**9. *Ensure active gubernatorial policy participation in the process, similar to the process for the operating budget.***

The Capital Development Planning and Oversight Commission, which was recomposed in 1995, reflects appointments representing planning and policy officials, as well as budget officials to develop a comprehensive capital development program that is consistent with the principles and practices of good financial management.

In addition, House and Senate fiscal office staff is invited to all agency hearings to allow the legislative branch early involvement in the capital development process. The aforementioned parties also attend capital site tours conducted by the agencies, enabling both the Committee and the legislative staff to make more informed decisions.

## **Section 2 – Debt Issues**





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## Classification of State Debt

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The State of Rhode Island has traditionally classified its general obligation debt in the following four categories: direct debt, guaranteed debt, contingent debt and other obligations subject to appropriation. These fall into the broader category of tax supported debt used by investment rating agencies. Within the category of obligations subject to annual appropriations, there are certain performance-based agreements associated with debt issued to promote economic development. Generally speaking, the state's requirement to make appropriations on these obligations is based upon achievement of certain predetermined benchmarks that would increase state tax revenues.

### **RI Credit Rated by Three Major Credit Agencies**

The State's general obligation debt is rated by the three major credit rating agencies. All three agencies have reviewed the State of Rhode Island on a regular basis since FY 2008, reflecting the concerns that the agencies had relating to economic and budgeting challenges facing Rhode Island. Across the nation, state credits have been under stress reflecting the economic and revenue deterioration that has strained state finances. As of January 2015, Rhode Island's ratings were:

*Moody's Rating – Aa2 (stable)*  
*Fitch Rating - AA (stable)*  
*Standard & Poor's – AA (stable)*

### **Debt Service Budgeted**

Debt service and payments on long-term obligations from all fund sources, including the portion of the gas tax, and federal highway funds dedicated for debt service for FY 2016, is estimated to total \$226.9 million including: \$133.9 million for general obligation debt service (excluding the proposed restructuring of general obligation debt), \$21.0 million for the Convention Center Authority obligations, \$8.3 million for motor fuel debt service, \$42.1

million for federally funded GARVEE debt service, \$37.9 million for certificates of participation and long-term obligations, \$21.3 million for debt associated with the Historic Tax Credit program, \$0.5 million for debt associated with the purchase of I-195 land by the I-195 District Redevelopment Commission and \$6.8 million for performance-based obligations. The Governor's recommended FY 2015 Budget includes \$8.6 million to restore the Capital Reserve Fund of the EDC Job Creation Guaranty (38 Studios) program to fully fund required debt service in FY 2014. Also, there is \$19.8 million of Higher Education non-general obligation debt budgeted primarily in the auxiliary funds at the University and colleges.

**Direct debt** is authorized by the voters as general obligation bonds and notes. Current interest bonds require the State to make annual payments of principal and semi-annual payments of interest on bonds outstanding, and the capital appreciation bonds of the State require the payment of principal and interest at maturity. As of January 1, 2015, the State had \$1.109 billion of general obligation tax supported bonds outstanding. The state currently has no variable rate debt outstanding. Authorized but unissued direct debt totaled \$392.1 million as of January 1, 2015. Those amounts are displayed in Appendix F, which displays authorized but unissued debt. The Governor recommends that \$63.0 million be issued in FY 2016 for FY 2016 projects. (See Appendix C for debt service payments).

**Guaranteed debt** includes bonds and notes issued by, or on behalf of, certain agencies, commissions and authorities created by the General Assembly and charged with enterprise undertakings, for the payment of which debt the full faith and credit of the State are pledged in the event that the revenues of such entities may at any time be insufficient. As of January 1, 2015, there was no outstanding or authorized but unissued guaranteed debt.

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## Classification of State Debt

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**Contingent debts** are those debts or obligations of certain Rhode Island agencies for which the state has pledged its full faith and credit. Such debt includes mortgages insured by the Rhode Island Industrial-Recreational Building Authority. Voter approval enabled the Authority to pledge the State's full faith and credit up to \$80,000,000, reduced by the General Assembly in 2008 to \$20,000,000 and increased back to \$60,000,000 in 2010 for the following purposes: to insure eligible mortgages for new construction, acquisition, and rehabilitation or expansion of facilities used for manufacturing, processing, recreation, research, warehousing, retail, wholesale or office operations. New or used machinery, equipment, furniture, fixtures or pollution control equipment required in these facilities is also authorized for mortgage insurance. Mortgages insured by the Authority are limited to certain specified percentages of total project cost. The Authority is authorized to collect premiums for its insurance and to exercise rights of foreclosure and sale as to any project in default.

As of June 30, 2014, the Authority had outstanding mortgage agreements and other commitments for \$14,930,495 mainly in connection with revenue bonds issued by the Rhode Island Industrial Facilities Corporation. In accordance with Rhode Island law, all premiums received by the Authority and all amounts realized upon foreclosure or other proceeds of defaulted mortgages are payable into the Industrial Recreational Building Mortgage Insurance Fund. All expenses of the Authority and all losses on insured mortgages are chargeable to this Fund. As of June 30, 2014, the Fund had a balance of \$2,871,796. The State has agreed to appropriate or borrow and pay to the Authority any amounts required to service insured loans that are in default should the Fund be insufficient.

### **Other Obligations Subject to Appropriation**

Rhode Island has entered into certain contractual

agreements, which although of a long-term nature, are subject to annual appropriation by the General Assembly. A brief description of such commitments for which the state has or may appropriate funds for debt payments is provided below.

#### *Attorney General Administrative Office Certificates*

In December 1995, the State entered into a lease agreement with a financial institution which issued \$4.5 million in certificates of participation to finance acquisition and renovation of an office building to house the Office of the Attorney General. As of June 30, 2014, \$505,000 of these certificates was outstanding. This reflects defeasance of \$775,000 of certificates in June 2002 from the proceeds of the securitization of revenues from the State's Tobacco Master Settlement. (*See Appendix C for debt service payments.*)

#### *Shepard's Building Certificates*

In November 1994, the State entered into a lease agreement with the Economic Development Corporation, which issued \$34.1 million in long-term bonds for the renovation of the Shepard's Building. In August 1997, the State refunded the EDC debt through the issuance of \$34,805,000 in certificates of participation. In December 2007, the State refunded the outstanding balance of these certificates to achieve debt service savings. As of June 30, 2014, \$8,320,000 in certificates of participation were outstanding. (*See Appendix C for debt service payments.*)

#### *Department of Labor and Training Center General Renovations*

The State also entered into a lease agreement with a financial institution which issued \$24.0 million in certificates of participation in January 1997 to finance the renovation of a group of buildings at the State-owned John O. Pastore Center, formerly known as Howard Center in Cranston for use as

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## Classification of State Debt

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an office facility for the Department of Labor and Training. In December 2007, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2014, \$4,705,000 of such certificates were outstanding. (See Appendix C for debt service payments.)

### ***Pastore Center Complex Central Power Plant***

In December 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$28.18 million in certificates of participation to rehabilitate and upgrade the Central Power Plant at the Pastore Center Complex. \$3,875,000 of these certificates of participation were defeased in June 2002 from the proceeds of the securitization of revenues from the State's tobacco master settlement. All of the remaining certificates of participation were defeased through the issuance in December 2007 of \$22,160,000 in lease participation certificates. As of June 30, 2014, there was \$13,580,000 in certificates outstanding. (See Appendix C for debt service payments.)

### ***Kent County Courthouse***

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$58,910,000 in certificates of participation to construct a new Kent County Courthouse in Warwick. In April 2013, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2014, there was \$33,180,000 outstanding. (See Appendix C for debt service payments.)

### ***Traffic Tribunal***

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$21,565,000 in certificates of participation to construct a new Traffic Tribunal in Cranston. In April 2013, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2014, there was

\$14,115,000 outstanding. (See Appendix C for debt service payments.)

### ***Juvenile Training School***

In 2005, Rhode Island entered into a lease agreement with a financial institution that issued \$51,985,000 in certificates of participation to construct a new Juvenile Training School, including a Youth Assessment Facilities and a Juvenile Detection Center. In April 2013, the State refunded the outstanding balances on these certificates to achieve debt service savings. As of June 30, 2014, there was \$33,825,000 outstanding. (See Appendix C for debt service payments.)

### ***Innovative Technology Projects***

In 2007, the State entered into a lease agreement with a financial institution that issued \$23,490,000 in certificates of participation for technology improvement projects. These projects were undertaken in the Judicial branch, as well as the Executive branch, including Higher Education, Department of Administration, and Department of Elementary and Secondary Education. In 2009, an additional \$12,380,000 was issued. In April 2013, \$10,000,000 was issued for two new information technology projects approved by the General Assembly in the 2012 Session, including funds for a new Integrated Tax System and for technology infrastructure at local education agencies. As of January 1, 2015, there was \$47,270,000 of certificates outstanding. (See Appendix C for debt service payments.)

### ***Energy Conservation Projects***

In 2007, the State entered into a lease agreement with a financial institution that issued certificates of participation for energy conservation projects which will result in cost savings. There was \$6.0 million issued for Department of Administration energy projects, and \$6.75 million for the University of Rhode Island. In 2009, an additional

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## Classification of State Debt

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\$11,805,000 was issued for the University of Rhode Island projects. In July 2011, the State issued an additional \$31,980,000 for energy conservation projects at the Pastore/Zambarano Campuses, and for additional projects at the University of Rhode Island and new projects at the Community College of Rhode Island. In April 2013, the State issued an additional \$17,520,000 for continuation of projects that Pastore Center Campus. As of January 1, 2015, there was \$76,405,000 in certificates outstanding. (See *Appendix C for debt service payments.*)

### ***School for the Deaf***

In June 2009, the State entered into a lease agreement with a financial institution that issued \$30,425,000 of certificates of participation for the construction of a new School for the Deaf. As of June 30, 2014, there was \$25,185,000 outstanding. (See *Appendix C for debt service payments.*)

### ***Rhode Island Convention Center Authority***

Rhode Island has entered into a lease agreement with the Rhode Island Convention Center Authority, a public corporation that was created for the purpose of constructing, managing and operating a convention center.

Pursuant to the lease agreement, the State will be obligated to pay lease payments to the Authority sufficient to pay for the net operating expenditures and debt service on the Authority's bonds relating to the project being financed. The Authority issued bonds for project expenditures totaling \$323,000,000. Including refunding bonds that were issued to save interest costs, and the issuance in June 2006 of \$92.5 million of bonds to finance acquisition and renovation costs of the Dunkin Donuts Center, defeasance of \$90.085 million in May 2005. In March 2009, the Authority refunded its 2001 Series A bonds with the issuance of \$71.2 million of bonds. In March 2013, the Authority undertook a new refunding to achieve additional debt service savings. In FY 2015 and FY 2016, the Governor

recommends a general revenue appropriation of \$21.0 million and \$23.0 million, respectively. This includes debt service relating to the Dunkin Donuts Center Improvements and assumes debt service savings from a refunding transaction in the Spring of 2015. Outstanding debt totaled \$226,900,000 as of June 30, 2014. (See *Appendix C for debt service payments*)

### ***Rhode Island Commerce Corporation (formerly Economic Development Corporation)***

In 1999, the Economic Development Corporation issued revenue bonds in the amount of \$16,395,000 to finance improvements to the University of Rhode Island power plant. These bonds are supported by payments to purchase steam over the life of the bonds. Debt service on these bonds is funded by the University. As of June 30, 2014, \$6,565,000 of such bonds was outstanding. (See *Appendix C for debt service payments.*)

### ***Garvee/Motor Fuel Tax Revenue Bonds***

In November 2003, Rhode Island entered into a payment agreement with the Rhode Island Economic Development Corporation relating to the issuance of \$53,030,000 of Motor Fuel Tax Revenue Bonds to provide funds for the State match for certain major Transportation projects funded by GARVEE bonds also issued by the Corporation. The Motor Fuel Tax Revenue Bonds are secured by two cents of the motor fuel tax dedicated to the Department of Transportation, subject to annual appropriation. In March 2006, a second series of bonds totaling \$42,815,000 was sold. In April 2009, a third series was issued totaling \$12,410,000. As of June 30, 2014, \$62,525,000 was outstanding. (See *Appendix C for debt service payments.*)

The GARVEE bonds, which are secured by federal funds made available to the Department of Transportation, are not considered part of the State's net tax supported debt. As of June 30, 2014 there was \$279,030,000 outstanding which

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## Classification of State Debt

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are supported by federal revenues. (See Appendix H for debt service payments.)

### ***Performance Based Obligations of the Rhode Island Commerce Corporation (formerly Economic Development Corporation)***

#### ***Fidelity***

In May 1996, the Economic Development Corporation issued \$25,000,000 of bonds to finance infrastructure for Fidelity Investments. These bonds carry a moral obligation of the state. If at any time, certain reserve funds of the Economic Development Corporation pledged for this bond issue fall below their funding requirements, a request will be made to the General Assembly to appropriate the amount of the deficiency. In addition, pursuant to the lease the Economic Development Corporation entered into with FMR Rhode Island, Inc. to secure the bonds, credits are provided for lease payments if certain targeted new job goals are met for the financed project. Currently, it is projected that these job goals will be met. If the job goals are met, the Economic Development Corporation will credit FMR Rhode Island, Inc.'s lease payments and make annual requests to the General Assembly for appropriations, which will be used to pay the debt service on this bond issue. In May 2002, an additional \$10.0 million of bonds with similar provisions were issued.

As of June 30, 2014, \$20.988 million of Fidelity bonds were outstanding. As shown on the EDC-Fidelity debt service schedule, job rent credits are expected to result in a state obligation of \$3.2 million in FY 2015 including \$2.5 million for Phase I, plus \$734,000 due on Phase II. (See Appendix C for obligations.)

#### ***Bank of America (Fleet)***

In November 1997, the Economic Development Corporation entered into a similar agreement with Fleet Bank (subsequently acquired by Bank of America); bonds issued for that transaction

totaled \$11.0 million. As of June 30, 2014, \$7,710,000 of Fleet bonds were outstanding. Under the lease agreement with Fleet, job rent credits are applied against lease payments if certain targeted new job goals are met for the financed project. The company has never reported jobs levels in excess of the base number of jobs (approx. 3,900). Job rent credits, if maximized are estimated to result in a State obligation of approximately \$945,000 per year.

#### ***Providence Place Mall***

In May 2000 the Rhode Island Economic Development Corporation issued revenue note obligations in the amount of \$40,820,000 to finance a portion of the costs of the Providence Place Mall. Such financing will be supported by two-thirds of the sales taxes generated at the mall (up to a cap of \$3.68 million in years 1-5, and \$3.56 million in years 6-20) as provided in the Mall Act (R.I.G.L. § 42-63.5-1 et. seq.) enacted by the General Assembly in 1996 and by Public Investment and HOV Agreement. It is expected that sales tax revenues generated at the Mall will be sufficient to fully support the revenue note obligations. Sales tax generated at the Mall are recorded as general revenues. The State is not obligated to fund the note payments if the sales tax generated is not sufficient. As of June 30, 2014, \$22,600,000 was outstanding. (See Appendix C for obligations.)

### ***Rhode Island Commerce Corporation (formerly Economic Development Corporation) – Job Creation Guaranty***

In November 2010, the Corporation issued \$75.0 million of taxable revenue bonds under the Job Creation Guaranty Program. The bond proceeds were loaned to 38 Studios, and provided funding for relocation of the company's corporate headquarters to Rhode Island and establishment and operation of a video gaming studio in the City of Providence. Proceeds also were used to fund a Capital Reserve Fund and Capitalized Interest Fund. Amounts in the Capital Reserve Fund are

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## Classification of State Debt

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to be used in the event that 38 Studios fails to make any required loan payments.

In June 2012, 38 Studios filed for Chapter 7 bankruptcy protection and thus is not expected to make debt service payments when due. As a result, the Capital Reserve Fund is expected to be drawn down and the State asked to restore the fund. In accordance with the enabling legislation and the agreement between the Economic Development Corporation, the trustee and 38 Studios, should amounts in the Capital Reserve Fund fall below minimum requirements, the Economic Development Corporation has agreed to present the Governor with a certificate stating the amounts required to restore any shortfall and the Governor is required to include such amounts in his or her budget request for appropriation to the General Assembly. The General Assembly may but is not required to appropriate such amounts. The General Assembly included \$2.5 million in the FY 2014 enacted budget to provide sufficient funding, when combined with the projected resources in the capital reserve fund, to pay the required debt service in FY 2014. The Governor has included \$12.5 million in the FY 2016 recommended budget, which will be sufficient to pay the required debt service in FY 2016.

An additional \$6,500,000 in guarantees has been issued under the Job Creation Guaranty program for other companies through June 30, 2013, of which \$6.1 million is outstanding as of June 30, 2014.

The General Assembly repealed the authority of the Job Guaranty Program in the 2013 Session and thus the Corporation can make no further loans.

### ***Rhode Island Commerce Corporation (formerly Economic Development Corporation) – Historical Structure Tax Credit***

In June 2009, the State entered into a payment agreement with the Rhode Island Economic

Development Corporation relating to the issuance of Economic Development Corporation Revenue Bonds in the amount of \$150,000,000 to provide funds to reimburse the State for Historic Structures Tax Credits presented by taxpayers. As of June 30, 2014, there was \$74,400,000 of such Revenue Bonds outstanding.

### ***Registry of Motor Vehicle Computer System***

In May 2010, the State entered into a loan agreement with the Bank of America in the amount of \$11,000,000 to provide funds for the replacement of the Registry of Motor Vehicle computer system. The debt service on this loan will be funded from a \$1.50 surcharge on all Registry transactions. As of June 30, 2014, there was \$5,110,000 of this loan outstanding.

### ***Rhode Island Commerce Corporation (formerly Economic Development Corporation) I-195 Redevelopment District***

In April 2013, the Economic Development Corporation entered into two loans with Sovereign Bank in the amounts of \$37,440,000 (tax-exempt) and \$960,000 (taxable) to provide funds for the purchase of land from the Department of Transportation made available from the relocation of I-195 in Providence. Interest only will be due on this loan for the first five years. Principal is amortized over a twenty year schedule beginning in year six (6), with a balloon payment in year ten (10). The initial loan is for ten (10) years, with an option to extend for an additional ten (10) years. As of June 30, 2014, there was \$38,400,000 of this loan outstanding.

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## Tax Supported Debt Burden

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In the determination of the debt burden of the State of Rhode Island, the rating agencies take into account all tax supported debts which are or could be a future liability of the state. Therefore, the definition of "tax supported debt" is more expansive than the strict "voter approved" general obligation category. In Rhode Island's case, the State has indirectly extended its credit to quasi-public agencies and authorities, such as the Rhode Island Convention Center Authority, through lease arrangements.

The amount of debt reflected is that which is defined by *Moody's Investors' Service* in their credit report as the debt outstanding that could potentially be a liability of the State. It, therefore, does not reflect offsets that will reduce the State's payments on these debts, such as debt service reserve funds, interest earnings, and other revenue that could reduce the State's liability. Rhode Island's net tax supported debt totaled \$1.82 billion as of June 30, 2014.

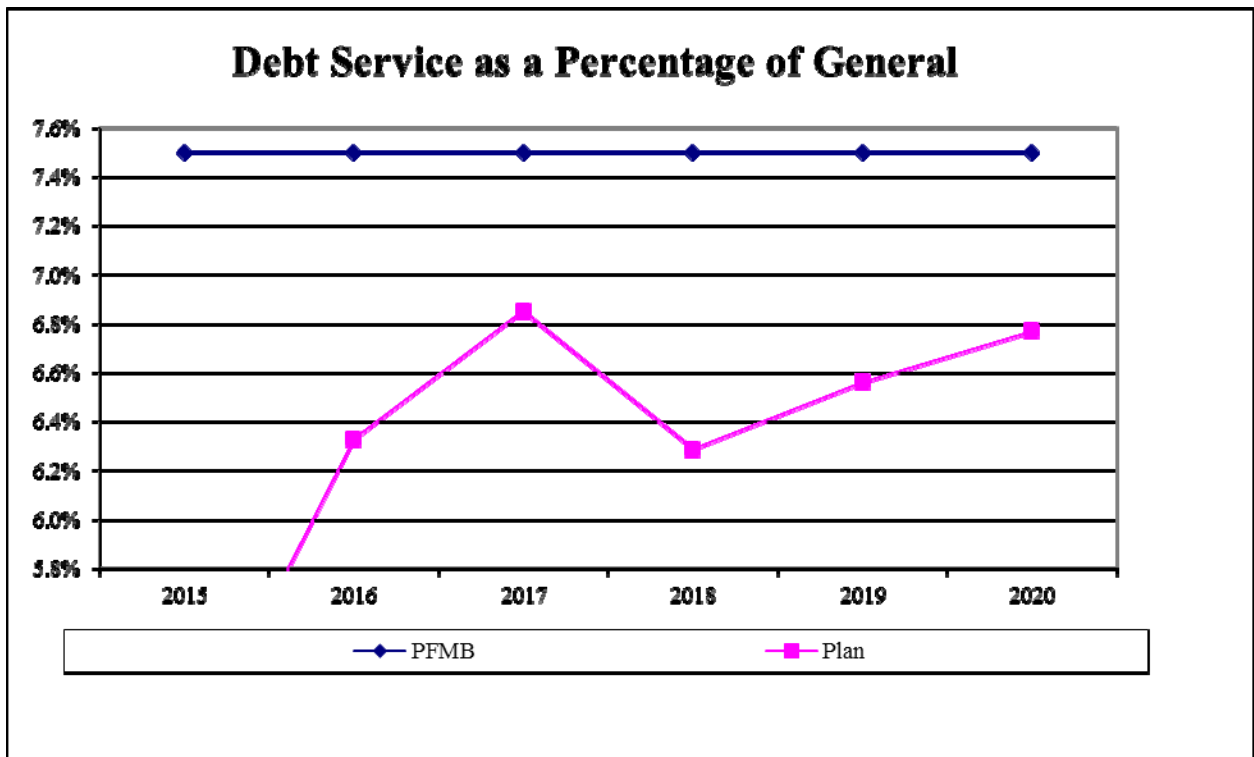
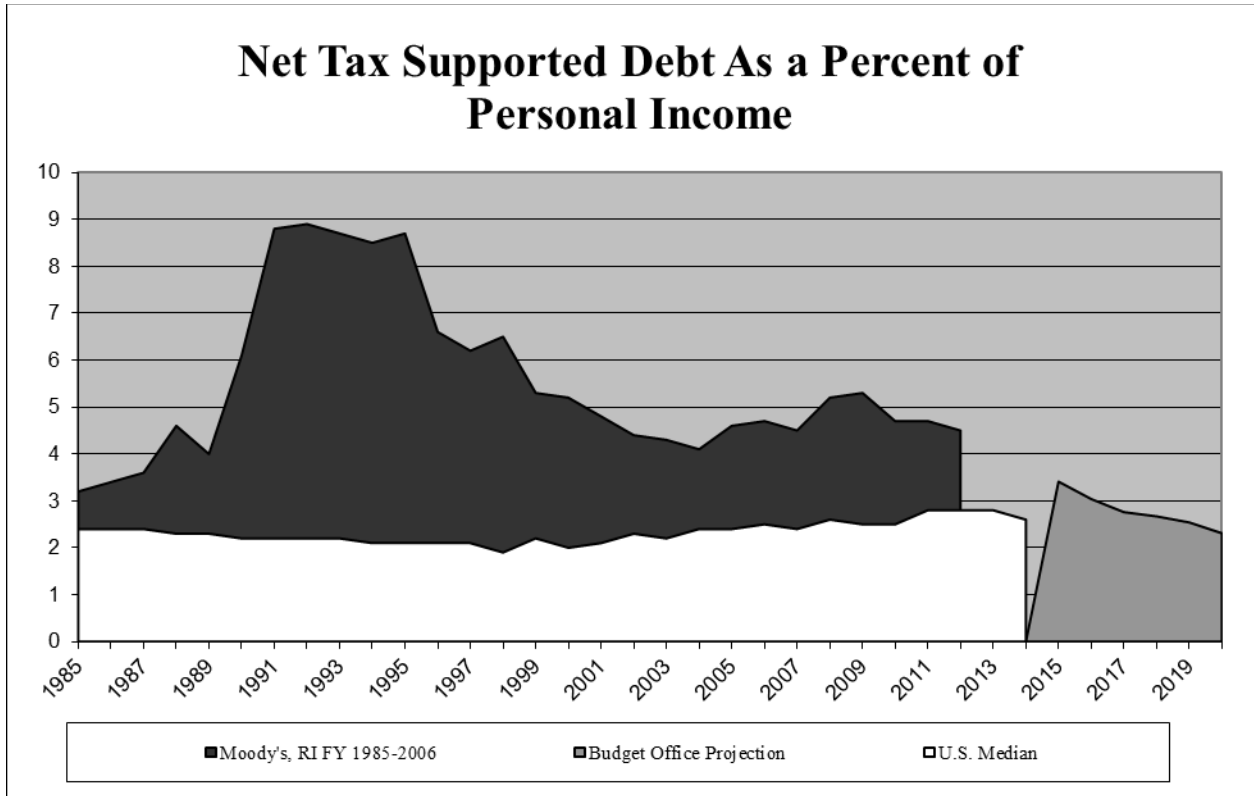
In evaluation of the Rhode Island's credit, the rating agencies review the State's ability to repay the debt and all factors that could affect the issuer's ability to make debt service payments (i.e., economy, budgetary issues, management team, debt structure etc.).

One tool that can be used to measure a state's debt burden or conversely capacity to take on new debt is a "debt ratio." According to the 2014 "Moody's Medians", Rhode Island's net tax-supported debt as a percent of personal income of 4.5 percent, based on 2012 data, ranks thirteenth in the nation. The national median is 2.6 percent of net tax supported debt as a percent of personal income. The national mean is 3.2 percent. From FY 2004 to FY 2014, the national median remained relatively constant. In recent years, Rhode Island's relative position remained the same relative to other states after a period of nine straight years of improvement. In 1996, Rhode Island ranked third. In 1984, Rhode Island ranked twenty-fifth in the nation with a ratio of 2.4 percent. The goal of this capital plan

is to strive for continued improvement in the debt ratios.

The Governor's recommended capital budget will result in improvement in the state's ratio of debt as a percentage of personal income, which is expected to decline from 7.0 percent in FY 1996 to 3.41 percent at the end of FY 2015 to 2.31 percent in FY 2020. This reflects a decrease in the ratio from last year's capital budget presentation due to forecasted improvement in personal income, and a decrease in debt outstanding due to the delayed issuance of \$356 million of Historic Tax Credit debt and lower general obligation debt issuance. The Rhode Island Public Finance Management Board recommended credit guideline indicates that this ratio should not exceed 6.0 percent. (See Public Finance Management Board Section of this document.)

# Tax Supported Debt Burden





# General Obligation Debt Authorization

The State of Rhode Island has \$392.1 million of authorized but unissued general obligation debt as of January 1, 2015. These authorizations have been approved by the voters at various referenda. Under the Constitution of Rhode Island, the General Assembly has no power to incur debts in excess of \$50,000 without consent of the people, except in the case of war, insurrection or invasion or to pledge the faith of the state to the payment of obligations of others without such consent. By judicial interpretation, the limitation stated above has been judged to include all debts of the state for which its full faith and credit are pledged, including general obligation bonds and notes, bonds and notes guaranteed by the state and debts or loans insured by agencies of the state such as the Industrial-Recreational Building Authority.

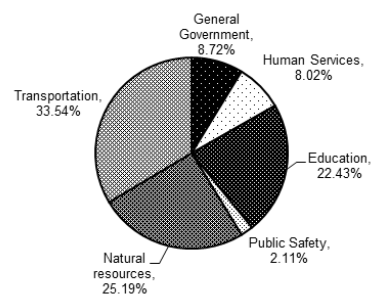
Since 1979, the voters have authorized \$3.1558 billion of general obligation bonds. Of this authorization, 33.5 percent or \$1.058 billion was for Transportation purposes; 25.2 percent or \$794.6 million was for Natural Resource purposes. Education reflected 22.4 percent of the total amount authorized. Of the total \$392.1 million of unissued debt, 8.9 percent or \$35.0 million remains unissued for Transportation purposes and 53.1 percent or \$208.0 million remains unissued for Education purposes. Natural Resource purposes have \$73.6 million of authorized but unissued debt or 18.85 percent.

Due to concern about the increasing level of authorized but unissued debt, the General Assembly enacted a sunset provision relating to general obligation bond authorizations. Chapter 438 of the Public Laws of 1988, which took effect on December 31, 1991, provides that any special act of the State that authorizes the issuance of general obligation bonds or notes of the State, which has a balance that remains unissued, and is seven (7) years or older is invalid as to that portion which remains unissued. Notwithstanding, the General Assembly may, by special act, extend any authorization for a period of one (1) to five (5) years upon a petition of the

Department of Administration. Such extension may be granted more than one (1) time. Upon a certification of the General Treasurer to the Governor as to debt authorizations described above and no longer extended, the authorization shall not be deemed or counted toward the authorized but unissued debt of the state. As of January 1, 2015, \$82.5 million of authorized debt has been extinguished or reallocated by law.

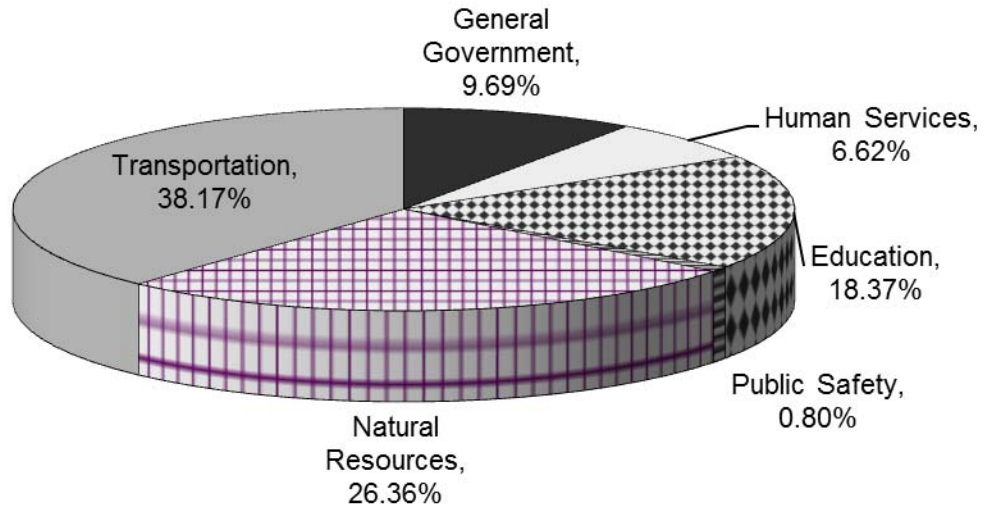
The graphs, which follow, exhibit a historical perspective of Rhode Island's debt by functional category. The graph below exhibits the amount of bond authorizations approved since 1979 for the various functions of state government. The top graph on the following page exhibits the amount of general obligation bonds issued (cash proceeds received) by functional category. Transportation and Natural Resource projects benefited by the highest percentage of bond proceeds, reflecting 38.2 percent of the total amount issued for Transportation and 26.4 percent for Natural Resources. Proceeds received for Transportation projects totaled \$1.022 billion while Natural Resource projects received \$702.2 million. The graph on the bottom shows the amounts that remain authorized but unissued as of January 2015.

**Debt Authorization  
FY 1979 – FY 2015**

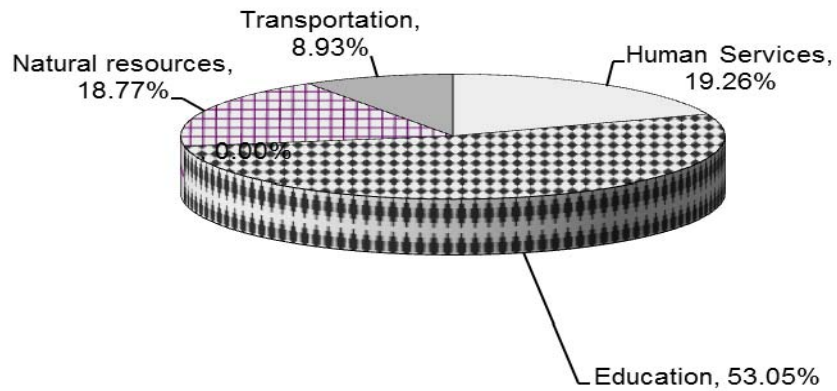


# General Obligation Debt Authorization

## Bonds Issued FY 1979 - FY 2015



## Authorized but Unissued as of January 2015



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# Public Finance Management Board Debt Study

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As required by law, the Public Finance Management Board releases an annual report on Rhode Island debt. First issued in December 1998, this comprehensive report was prepared by the staff of the General Treasurer's Office. The study provided a historical perspective of the State of Rhode Island's tax supported and other debt, and recommended certain credit guidelines to monitor state debt. The board adopted several guidelines, which were later amended in March 2000 to the following:

***Credit Guideline 1:***

Tax Supported Debt should not exceed 5.0 to 6.0 percent of personal income, and annual debt service for Tax Supported Debt should not exceed 7.5 percent of state general revenues.

*Explanation:* Tax Supported Debt is a state's core debt. General revenues and taxes secure this debt. The credit rating of the largest component of Tax Supported Debt, general obligation bonds, is the benchmark for the credit rating for several other state debt issuers. The recommended limits on the total amount and the burden on the state's budget are based on a combination of factors including historical trends in Rhode Island and ratios of peer states.

***Credit Guideline 2:***

The Board should monitor the total amount of Tax Supported Debt, State Supported Revenue Debt, and Agency Revenue Debt in relation to Rhode Island's personal income levels.

*Explanation:* These three types of debt are directly payable from or represent a contingent obligation/relationship on the state's financial resources. Overall levels should be monitored so that trends in the total amount and the relative levels of each are understood.

***Credit Guideline 3:***

If a Guideline is exceeded due to economic or financial circumstances or if the Governor and the Legislature determine that extraordinary infrastructure needs exist, the Board should request that the Governor and the Legislature

recommend a plan to return debt levels to the Guideline within 5 years.

*Explanation:* The Credit Guidelines may be exceeded temporarily under certain extraordinary conditions. If exceeded, the state should take steps to return debt levels to recommended levels within a manageable period of time.

The Capital Budget presents these guidelines and the projected debt ratios resulting from the Governor's recommended Capital Budget. As can be seen in the section entitled "Tax Supported Debt Burden", the recommended Capital Budget projects a ratio of debt to personal income which is well within the recommended 5.0 to 6.0 percent guideline, decreasing from 7.0 percent in FY 1996 to 2.32 percent in FY 2020. The projected ratio of debt service to general revenues is less than the recommended guideline capped at 7.5 percent in all years projected. It is projected to range between 6.31 percent and 6.89 percent over the five year planning horizon. This is due to two factors. The state's general revenue receipts have strengthened in recent years and the out-year forecast reflects a long, slow recovery. The Administration will continue to take such actions that will reduce debt service obligations and will closely monitor the growth of debt service expenditures.



# **Section 3 – Executive Summary of Agency Recommendations**



# **General Government**

**Department of Administration  
Department of Labor and Training  
Department of Revenue  
Public Utilities Commission**





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# Department of Administration

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## Agency Responsibilities

The Department of Administration manages capital projects coordinated by the Division of Capital Projects and Property Management, the Division of Facilities Management, the Division of Information Technology, the Office of Digital Excellence, the Office of Housing and Community Development, the Water Resources Board, and through agreements with the Rhode Island Convention Center Authority and the I-195 Redevelopment District Commission.

### Division of Information Technology and Office of Digital Excellence

The Division of Information Technology (DoIT) manages and supports all day-to-day operations of the State's technology infrastructure, telecommunications, and associated applications. The Office of Digital Excellence (ODE) manages the implementation of all new and mission critical technology infrastructure projects and upgrades for state agencies. Together, both DoIT and ODE oversee the Information Technology Investment Fund to determine the eligibility of expenditures from the fund. This includes hardware and software purchases and/or development, information technology consulting services, and ongoing maintenance contracts.

Division of Facilities Management – Executive Order 04-04 states that the Division of Facilities Management “will perform coordinated facilities management for state departments and agencies, including, but not limited to: operation, maintenance and repair of buildings, grounds, central HVAC, power plants and other facilities. The Division may contract or delegate such services as it deems appropriate.” These facilities include the State House, the William Powers Building (Department of Administration), the Cannon Building (Department of Health), the State Office Building (Department of Transportation), and various other structures. This program has also assumed responsibility for most of the facilities at the Pastore Government Center in Cranston and Zambarano Campus in Burrillville.

Division of Capital Projects and Property Management – Executive Order 04-04 also established the Division of Capital Projects and Property Management and assigned the division responsibility for “planning, designing and constructing new state facilities and major renovations to existing buildings.” The program is directly involved in most major construction projects undertaken by the various Executive Branch agencies and lends assistance to other agencies, as requested. Although the construction projects included in the Capital Improvement Plan are displayed under the agencies that primarily benefit from the project, the Division of Capital Projects has direct responsibility for the execution of most of these projects.

Office of Housing and Community Development – The Office of Housing and Community Development within the Department of Administration oversees the Affordable Housing program. This program is responsible for encouraging and supporting the development of affordable housing throughout Rhode Island. Financial assistance is provided to developers to encourage the construction of affordable housing units and also to low-income families to assist them in obtaining suitable housing. Two funding sources are available for this program, including the Neighborhood Opportunities Program, which has been funded by the State in various ways since FY 2000, and the Affordable Housing bonds authorized by the voters in November 2006 and November 2012. The November 2012 bond referendum approved by the voters was for \$25.0 million.

Water Resources Board – The Rhode Island Water Resources Board was established by RIGL 46-15 and is now organized under the Division of Planning in the Department of Administration. The Water Resources Board supports the proper development, protection, conservation, and use of the State's water resources while providing for economic development and protection for the environment.

Rhode Island Convention Center Authority – The Rhode Island Convention Center Authority manages three Rhode Island Capital Fund

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# Department of Administration

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projects in agreement with the Department of Administration. These projects are budgeted for under the Department of Administration. The projects include upgrades to the Convention Center, Dunkin' Donuts Center, and Veterans' Memorial Auditorium, all of which are located in Providence.

## I-195 Redevelopment District Commission –

The I-195 Redevelopment District Commission was created by RIGL 42-64.14 for the purpose of acquisition, management, and administration of the I-195 Surplus Land pursuant to the I-195 Redevelopment Act of 2011. Approximately 40 acres located in the City of Providence are available for development due to the relocation of Interstate 195. The Commission utilizes Rhode Island Capital Fund resources in agreement with the Department of Administration.

## Governor's Recommendations

### Division of Information Technology and Office of Digital Excellence

Information Technology Investment Fund - The Governor recommends expenditures of \$31.2 million in restricted receipts from the Information Technology Investment Fund. This fund serves as the long-term term strategic funding source for information technology improvement purchases and infrastructure investment by state agencies. The fund was established by the 2011 General Assembly and is supported by cash inflows from the sale of state real properties and equipment, federal awards, private donations, and state appropriations pursuant to RIGL 42-11-2.5. The Division of Information Technology (DoIT) and Office of Digital Excellence (ODE) administers the review, selection, and monitoring of potential projects through adoption of rules and regulations in order to provide for orderly and equitable disbursements from the fund. The Governor recommends expenditures of \$12.6 million in FY 2015, \$7.5 million in FY 2016, and \$1.5 million from FY 2017 to FY 2020. Expenditures prior to FY 2015 total \$5.1 million.

Integrated E-Licensing and Consolidation - The Governor recommends expenditures of \$1.0 million from Certificates of Participation (COPS) to create a new licensing model that will be compatible across multiple agencies and licensing programs and allow the State to have a common interface for all license processing. The project will achieve a single point of use for external renewal services and license status checks for Rhode Island citizens. It will also integrate and enhance the current e-Licensing system and develop a process-centric system from commercial licenses issued by the Department of Business Regulation (DBR). The Governor recommends COPS expenditures of \$415,219 in FY 2015. Expenditures prior to FY 2014 total \$595,061.

Information Technology Infrastructure – The Governor recommends total project expenditures of \$4.7 million from Certificates of Participation (COPS) for modernization of the State's information technology infrastructure. Objectives of the project include: standardization of executive branch email platform, consolidation of servers state-wide, deployment of a centralized service desk, enhancement of network cyber security capabilities, and strategic planning for long-term technology investments. The Governor recommends expenditures of \$593,906 in FY 2015. Expenditures prior to FY 2015 total \$4.1 million.

### Division of Facilities Management

State House Renovations – The Governor recommends expenditures of \$6.6 million from the Rhode Island Capital Plan Fund for the continuing renovations and rehabilitation of the Rhode Island State House. The project also includes plumbing upgrades, electrical upgrades, centralized computer server rooms, and repairs to the legislative parking lots. Expenditures recommended by the Governor include \$385,000 in FY 2015; \$575,000 in FY 2016; \$150,000 in FY 2017; \$500,000 in FY 2018; \$115,000 in FY 2019; and \$250,000 in FY 2020. Expenditures prior to FY 2015 total \$4.6 million.

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## Department of Administration

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State House Energy Management Improvement Project – The Governor recommends expenditures of \$420,000 from the Rhode Island Capital Plan Fund for the architecture and design framework required for replacement of the existing heating system as well as the installation of centralized air-conditioning as part of the Energy Management Improvement Project (EMIP). The Governor recommends \$420,000 in FY 2015 to complete the design and architectural work. Based on the outcomes of this work and cost estimates, a decision will be made as to whether this project will be funded in a future capital improvement plan. Initial cost estimates are in the \$45.0 million range, which may require an independent financing sources, such as a debt issuance.

Pastore Government Center Campus/Zambarano Campus Energy Conservation Projects – The Governor recommends expenditures of \$53.1 million from Certificates of Participation (COPS) for energy performance contracting program for the Pastore Government Center and Zambarano Campus. Mostly completed, the energy conservation projects include boiler and chiller replacement, lighting upgrades with automation controls, energy management system improvements, building envelope weatherization and air sealing, and water conservation initiatives. The savings in operating costs, derived from the use of less energy, will be applied to debt service costs. The project is expected to be completed in FY 2015 and the Governor recommends \$4.7 million in COPS financing for FY 2015. Expenditures prior to FY 2015 total \$48.4 million.

Pastore Center Rehabilitation, DOA Portion – The Governor recommends expenditures of \$23.8 million from the Rhode Island Capital Plan Fund for the rehabilitation of seven buildings, sewer system, and maintenance shops at the Pastore Government Center in Cranston. Planned expenditures recommended by the Governor include \$2.8 million in FY 2015; \$2.1 million in FY 2016; \$7.9 million in FY 2017; \$2.5 million in FY 2018; \$2.1 million in FY 2019; and \$2.5 million in FY 2020. Expenditures prior to FY 2015 total \$3.9 million.

Pastore Power Plant Rehabilitation – The Governor recommends expenditures of \$33.3 million, including \$30.0 million in Certificates of Participation (COPS) and \$3.3 million from the Rhode Island Capital Plan Fund, for the Pastore Center Power Plant Rehabilitation project. The Pastore Government Center has a Central Power Plant with the capability to co-generate electricity. The Governor recommends expenditures of \$575,000 in Rhode Island Capital Plan Fund resources and \$800,705 in COPS for FY 2015. The remaining Rhode Island Capital Plan Fund expenditures include \$500,000 in both FY 2016 and FY 2017. Expenditures prior to FY 2015 include \$29.2 million in Certificates of Participation and \$1.8 million in Rhode Island Capital Plan Fund resources.

Pastore Government Center Utilities Upgrade – The Governor recommends expenditures of \$8.5 million from the Rhode Island Capital Plan Fund for upgrades to the utility infrastructure at the Pastore Government Center and Zambarano Campus. Replacement and upgrades to the Pastore Government Center underground distribution system includes switch upgrades and generator upgrades at Regan and Forand. Upgrades to Zambarano include switch gear, generator, and main distribution lines. These systems are beyond its useful life and needs to be replaced and upgraded. The Governor recommends Rhode Island Capital Fund expenditures of \$796,998 in FY 2015, \$3.5 million in FY 2016, and \$1.7 million in FY 2017. Expenditures prior to FY 2015 total \$2.4 million.

Pastore Center Water Utility System – The Governor recommends expenditures of \$1.9 million from the Rhode Island Capital Plan Fund to enhance the water supply and distribution system of the underground water supply pipe network at the Pastore Government Center. Cleaning and replacing selected underground lines will continue. The Governor recommends expenditures of \$466,400 in FY 2015 and \$280,000 each year from FY 2016 to FY 2019. Expenditures prior to FY 2015 total \$328,176 million.

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Pastore Center Fire Code Compliance and Fire Code Compliance, State Buildings – The enacted FY 2015 Budget included \$500,000 for Fire Code Compliance – State Buildings and \$1.3 million for Pastore Fire Code. However, the Governor’s recommended budget re-allocates funding from these two (2) projects for specific buildings to their respective building asset protection project accounts. Therefore, there is nothing recommended for each of these two (2) projects from FY 2015 going forward. The funding for the fire code compliance projects are allocated under each building’s respective asset protection project.

Cannon Building – The Governor recommends expenditures of \$4.4 million from the Rhode Island Capital Plan Fund and \$50,000 from the Insurance Recovery account (restricted) for repairs and renovations to the Cannon Building, which houses all of the Department of Health functions except for the Health Laboratory and State Medical Examiner. The upgrades include re-carpeting of the building, expansion of the delivery area on the east side of the building, envelope crack repair, and electrical panel rebalance and floor outlet repositioning. The Governor recommends RICAP expenditures of \$365,000 in FY 2015. The recommendation provides \$1.2 million in RICAP for FY 2016 with an additional \$50,000 in restricted Insurance Recovery funding. The Governor recommends RICAP funding of \$400,000 in FY 2017, \$400,000 in FY 2018, \$250,000 in FY 2019, and \$250,000 in FY 2020. Expenditures prior to FY 2015 total \$1.5 million.

Chapin Health Laboratory – The Governor recommends expenditures of \$3.3 million from the Rhode Island Capital Plan Fund for infrastructure upgrades at the Chapin Health Laboratory. Project upgrades include retrofitting the laboratory exhaust, installation of new ventilation for the decomposition room, new boiler system, upgrading the HVAC system, and installation of energy-efficient lighting. The Governor recommends expenditures of \$310,000 in FY 2015, \$1.3 million in FY 2016, and \$1.5 million in FY

2017. Expenditures prior to FY 2015 total \$145,399.

Cranston Street Armory – The Governor recommends expenditures of \$4.0 million from the Rhode Island Capital Plan Fund for ongoing rehabilitation of the Cranston Street Armory. The Armory is listed as one of “America’s 11 Most Endangered Historic Places” by the National Trust for Historic Preservation. Military Staff vacated this early 1900s era building during the fall of 1996 and transferred ownership to the Department of Administration. The State is undertaking an analysis of this facility to determine the best use and future development options. Although many ideas have been generated in the past on how to make best use of this historic structure, no final determination has ever been made, thus leaving the facility most unused. The Governor recommends expenditures of \$950,000 in FY 2015 and \$983,501 in FY 2016 for basic maintenance and for the use study. Expenditures prior to FY 2015 total \$2.1 million.

Old Colony House (Newport) – The Governor recommends expenditures of \$2.3 million from the Rhode Island Capital Plan Fund for repairs to the Old Colony House in Newport. This building was built in Newport between 1739 and 1743 and is the fourth oldest State House still standing in the United States. The State owns the building, but the Newport Historical Society runs the day-to-day operation of the building, which includes daily public viewing. The building requires significant repairs and renovations to preserve the historic nature of the building. For FY 2015, the project includes Phase VI of restoration repairs and replacement of the emergency battery back-up system for fire and security alarms. The Governor recommends expenditures of \$178,472 in FY 2015, \$695,000 in FY 2016, \$100,000 in FY 2017, \$100,000 in FY 2018, and \$50,000 in FY 2019. Expenditures prior to FY 2015 total \$1.1 million.

State Office Building – The Governor recommends expenditures of \$8.9 million from the Rhode Island Capital Plan Fund for renovations to the State Office Building. The building is currently occupied by the Department

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## Department of Administration

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of Transportation (RIDOT). Several of the building systems are either in non-compliance or have outlived their useful life, which includes plumbing, electrical, elevators, and interior finishes. Completed projects include the re-pointing and sealing of the exterior walls, primary electrical system upgrades, window and skylight replacements, and roof replacement. Planned building repairs include installation of a centralized heating and air conditioning system, elevator renovations, and plumbing replacement. The Governor recommends expenditures of \$427,000 in FY 2015, \$2.8 million in FY 2016, \$2.8 million in FY 2017, and \$750,000 in FY 2018. Expenditures prior to FY 2015 total \$2.2 million.

Zambarano Utilities and Infrastructure – The Governor recommends expenditures of \$7.3 million from the Rhode Island Capital Plan Fund to facilitate asset protection for buildings, equipment, road, parking, open space, and utilities at the Zambarano Campus in Burrillville. This multi-year project will make the repairs necessary to ensure the reliability of the campus infrastructure, to include the domestic water supply, the wastewater disposal system, the steam heat, and the electricity provided to the buildings that house institutional patients on the campus. Other projects include slate roof repairs, window replacement, and HVAC upgrades. The Governor recommends expenditures of \$1.0 million in FY 2015, \$550,000 in FY 2016, \$1.0 million in FY 2017, \$250,000 in FY 2018, \$950,000 in FY 2019, and \$100,000 in FY 2020. Expenditures prior to FY 2015 total \$3.4 million.

William Powers Building – The Governor recommends expenditures of \$8.5 million from the Rhode Island Capital Plan Fund for the William Powers building, which houses the Departments of Administration and Revenue. Planned projects include upgrades to the service and garage elevators, replacement of cafeteria cooler/freezer, minor kitchen construction and equipment replacement, building security upgrades, renovation of the parking garage, roof replacement, exterior envelope repairs, and construction of an Americans with Disabilities Act (ADA) compliant parking lot on the

southwest corner of the building. The Governor recommends expenditures of \$2.5 million in FY 2015, \$1.2 million in FY 2016, \$575,000 in FY 2017, \$150,000 in FY 2018, \$500,000 in FY 2019, and \$500,000 in FY 2020. Expenditures prior to FY 2015 total \$3.0 million.

Old State House (Providence) – The Governor recommends expenditures of \$3.9 million from the Rhode Island Capital Plan Fund for renovations and improvements to the Old State House located on Benefit Street in Providence. The building is currently occupied by the Rhode Island Historical Preservation and Heritage Commission and is open to the public for touring. Planned projects include replacement of the boiler and heating system, restoring exterior windows, exterior renovation including brownstone replacement, and plumbing infrastructure. The Governor recommends expenditures of \$1.6 million in FY 2015, \$1.2 million in FY 2016, and \$900,000 in FY 2017. Expenditures prior to FY 2015 total \$152,337.

Environmental Compliance – The Governor recommends expenditures of \$2.0 million from the Rhode Island Capital Plan Fund for on-going monitoring and remediation of contaminated soil and groundwater at State properties as mandated by the Department of Environmental Management. The Governor recommends expenditures of \$200,000 annually between FY 2015 and FY 2020. Expenditures prior to FY 2015 total \$842,837.

Replacement of Fueling Tanks – The Governor recommends expenditures of \$3.6 million from the Rhode Island Capital Plan Fund for the replacement of fuel tanks at numerous State properties. The State owns and operates 15 fueling stations for State owned vehicles. Underground tanks that have reached fifteen years of age should be replaced. The Governor recommends \$462,000 in FY 2015, \$300,000 in FY 2016, \$400,000 in FY 2017, \$400,000 in FY 2018, \$250,000 in FY 2019, and \$300,000 in FY 2020. Expenditures prior to FY 2015 total \$1.5 million.

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McCoy Stadium – The Governor recommends expenditures of \$2.7 million from the Rhode Island Capital Plan Fund for upgrades to McCoy Stadium. In 1998 and 1999, the State shared in the costs to finance a construction project to upgrade McCoy Stadium in Pawtucket, which is currently the home of the Pawtucket Red Sox, a Triple-A baseball franchise. The impetus for the State's involvement in this project was to keep the Pawtucket Red Sox in Rhode Island. The Governor recommends \$150,000 in FY 2015, \$250,000 in FY 2016, and \$500,000 in FY 2017 for further upgrades. Future use of this facility will determine if State funding continues. Expenditures prior to FY 2015 total \$1.8 million.

Zambarano Wood Chip Boiler – The Governor recommends expenditures of \$750,000 from the Rhode Island Capital Plan Fund for the purchase and installation of a wood chip boiler at the Zambarano Campus in FY 2013. The new biomass boiler plant will provide over 70 percent of the required heat for the facility. The remaining 30 percent will be supported by the existing boilers at the central plant. The project will also include the purchase and installation of a new control system, wood chip storage, and a wood chip delivery system. The Governor recommends expenditures of \$32,838 in FY 2015 for final retainage payments from the purchase of the boiler. Expenditures prior to FY 2015 total \$717,162.

Veterans' Auditorium Land Purchase – The Governor recommends expenditures of \$4.0 million from the Rhode Island Capital Plan Fund to purchase property on Francis Street in Providence adjacent to the Rhode Island Credit Union and to construct a new parking lot. There is currently a shortage of parking on Capitol Hill and the intent is to construct a new parking lot on this land and secure it with fencing. The Governor recommends \$744,256 in FY 2015 for the purchase and construction of a new parking lot, which will be completed in the Spring of 2015. Expenditures prior to FY 2015 total \$3.2 million.

### Division of Capital Projects and Property Management

Pastore Cottages Rehabilitation – The Governor recommends expenditures of \$2.1 million from the Rhode Island Capital Plan Fund to renovate the three Pastore cottages at the Pastore Government Center. Two of the cottages are occupied by the Department of Children, Youth, and Families and the other is occupied by the Governor's Commission on Disabilities. The cottages are in need of significant exterior and interior repair so the useful life of the buildings can be extended. The Rhode Island Historical Preservation and Heritage Commission have deemed that these cottages are historically significant. The Governor recommends expenditures of \$2.0 million in FY 2015 to complete the renovations. Expenditures prior to FY 2015 total \$118,375.

Pastore Center Building Demolition – The Governor recommends expenditures of \$5.9 million from the Rhode Island Capital Plan Fund for the demolition of several buildings at the Pastore Government Center. The project consists of the demolition of Building 79 (Service Building), Building 80 (Kitchen/Dining Hall), Building 46 (Varley), Building 9 (Welcome Arnold), Building 97 (Pinel), and Building 81 (Eastman House). Additionally, three smaller maintenance/motor pool facility buildings (Buildings 86, 87, and 89) will be demolished under this plan. Repair to the exterior, interior, and building systems is cost prohibitive due to the age of these buildings and its current conditions. The Governor recommends expenditures of \$1.3 million in FY 2015, \$200,000 in FY 2017, \$750,000 in FY 2018, and \$750,000 in FY 2019. Expenditures prior to FY 2015 total \$2.9 million.

Pastore Center Parking – The Governor recommends expenditures of \$4.3 million from the Rhode Island Capital Plan Fund to improve parking for staff, clients, customers, and visitors at the Pastore Government Center. The Pastore Government Center is currently undergoing major renovations and the demand for adequate parking has increased substantially over the past several years. The Pastore Government Center

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now hosts a renovated Division of Motor Vehicles headquarters, a new Traffic Tribunal, and a new Rhode Island Training School for Youth, all of which have increased traffic on campus. The Governor recommends expenditures of \$1.4 million in FY 2015, \$200,000 in FY 2016, \$500,000 in FY 2017, \$500,000 in FY 2018, and \$600,000 in FY 2019. Expenditures prior to FY 2015 total \$1.1 million.

DoIT Enterprise Operations Center – The Governor recommends expenditures of \$12.1 million from the Rhode Island Capital Plan Fund to continue to upgrade the data center facility at 50 Service Ave. in Warwick. The building has been renovated and is occupied by the Division of Information Technology (DoIT) and Treasury. The planned projects at the facility include HVAC upgrades, security fencing, seal coating for the parking lot, installation of a new unisex handicap bathroom, roof replacement, and replacement of the existing boiler. The Governor recommends expenditures of \$300,000 in FY 2015, \$300,000 in FY 2016, \$530,000 in FY 2017, \$750,000 in FY 2018, \$500,000 in FY 2019, and \$100,000 in FY 2020. Expenditures prior to FY 2015 total \$9.6 million.

Washington County Government Center – The Governor recommends expenditures of \$5.3 million from the Rhode Island Capital Plan Fund for renovations to the Washington County Government Center in Wakefield. The building tenants include the Department of Labor and Training, Department of Human Services, Department of Children, Youth and Families, Coastal Resources Management Council, the Division of Motor Vehicles, the Judiciary, and the South County Tourism Council. The building has a new fire code compliant sprinkler system and fire alarm. All of the ceilings in the building were renovated to accept a new HVAC system when the project begins. Other projects include parking lot resurfacing, masonry repairs, window replacement, installation of a back-up generator, and other interior renovations. The Governor recommends expenditures of \$310,000 in FY 2015, \$225,000 in FY 2016, \$750,000 in FY 2017, \$500,000 in FY 2018, and \$500,000 in FY

2019, and \$500,000 in FY 2020. Expenditures prior to FY 2015 total \$2.5 million.

Ladd Center Building Demolition – The Governor recommends expenditures of \$2.8 million from the Rhode Island Capital Plan Fund for building demolitions at the Ladd Center in Exeter. Demolition and removal is scheduled for nine buildings. This includes the removal of all foundations and fill, grade, and seed over structures. As part of the demolition, security will be present at the Ladd Center to make sure there are no illegal trespassers, which is funded with general revenue operating funds. The Governor recommends expenditures of \$1.3 million in FY 2015. Expenditures prior to FY 2015 total \$1.5 million.

Virks Building Renovation – The Governor recommends expenditures of \$14.0 million in Rhode Island Capital Plan Fund for the renovation and upgrades to the Virks Building at the Pastore Government Center in Cranston. The Executive Office of Health and Human Services (EOHHS) will occupy the newly renovated building. The Governor recommends expenditures of \$519,475 in FY 2015, \$6.5 million in FY 2016, and \$6.5 million in FY 2017. Expenditures prior to FY 2015 total \$474,112.

Mathias Building Renovation – The Governor recommends expenditures of \$5.9 million from the Rhode Island Capital Plan Fund for renovations to the Mathias Building at the Pastore Government Center in Cranston. The renovations include roof repairs, HVAC system upgrades, and telephone and data installation. The building is currently occupied by Regan Hospital personnel and the remaining vacant space is proposed to be utilized for the relocation of existing occupants from the Varley Building, which is slated for demolition. The Governor recommends expenditures of \$1.0 million in FY 2015, \$3.1 million in FY 2016, and \$820,000 in FY 2017. Expenditures prior to FY 2015 total \$1.0 million.

Harrington Hall Renovation - The Governor recommends expenditures of \$3.4 million from

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## Department of Administration

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the Rhode Island Capital Plan Fund to renovate and upgrade Harrington Hall at the Pastore Government Center in Cranston. The project will be jointly managed by the Division of Facilities Management (interior repairs) and the Division of Capital Projects and Property Management (external repairs). The Governor recommends \$712,420 in FY 2015 and \$1.7 million in FY 2016. Expenditures prior to FY 2015 total \$983,690.

Accessibility – Facility Renovations - The Governor recommends expenditures of \$5.0 million beginning in FY 2016 from the Rhode Island Capital Plan Fund for ADA and accessibility renovations at state buildings. This funding was originally included under the Governor’s Commission of Disabilities budget, but is recommended to be transferred to DOA beginning in FY 2016. The Governor recommends \$1.0 million each year from FY 2016 to FY 2020.

### Water Resources Board

Big River Management Area - The Governor recommends total project expenditures of \$1.4 million from the Rhode Island Capital Plan Fund for on-going administration of real estate in the perimeter of the Big River Management Area pursuant to state statute (RIGL 46-15.1-19.1). Covering 8,400 acres, it contains 27 single-family occupied, rented dwellings, three commercial buildings, a 79-pad mobile home court, a nine-hole golf course, seven miles of public roads, and three bridges. Planned expenditures are for residential and commercial capital repairs, demolition of vacant sites, dump site remediation, and road, bridge, and culvert maintenance. The Governor recommends expenditures of \$120,000 annually from FY 2015 to FY 2020. Expenditures prior to FY 2015 total \$630,731.

Bristol County Water Supply Act – The Governor recommends an amendment to the Bristol County Water Supply Act (RIGL 46-15.5) to ensure a secondary supply of potable water for residents of the City of East Providence and Bristol County. The Governor

recommends utilizing existing Bristol County Water Supply Act bonds to perform the repairs necessary to cover the current liabilities of the Bristol County Water Authority to maintain Massachusetts dams and other infrastructure in accordance with current easements. The Governor recommends \$2.3 million in FY 2015, \$2.7 million in FY 2016, and \$500,000 in FY 2017.

South County Groundwater Site Acquisition Program - The Governor recommends expenditures of \$7.5 million from Public Law 2004, Chapter 595 general obligation bonds issued and unissued to preserve and protect valuable groundwater resources in the State through the purchase of wellhead lands and development rights to such sites in order to assure the future availability of water and water independence for the State of Rhode Island. The Water Resources Board (WRB) has purchased two sites and continues to investigate multiple sites throughout South County from the use of well drillers and professional engineers. The Governor recommends funding from the Public Law 2004, Chapter 595 issued bond totaling \$7.5 million. The Governor recommends expenditures of \$1.0 million in both FY 2015 and FY 2016, \$2.0 million in both FY 2017 and FY 2018, and 819,564 in FY 2019. Expenditures prior to FY 2015 total \$680,436. The Governor also recommends \$500,000 from the Public Law 2004, Chapter 595 unissued bond \$500,000 in FY 2019.

Statewide Emergency Water Interconnections - The Governor recommends expenditures of \$5.0 million from Public Law 2004, Chapter 595 issued general obligation bond proceeds to establish emergency interconnections between the State’s thirty large water systems and other systems. Interconnections are determined dependent on the ease of redundancy, quality, and quantity of water as well as the benefits to the health and safety of one or more systems. The Governor recommends expenditures of \$1.5 million in FY 2015 and \$1.8 million in FY 2016. Expenditures prior to FY 2015 total \$1.7 million.



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# Department of Administration

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## Office of Housing and Community Development

Building Homes Rhode Island (BHRI) - Affordable Housing Project – The Governor recommends expenditures of \$25.0 million from a new bond referendum (Chapter 241 of the 2012 Public Laws) approved by voters of the State of Rhode Island in November 2012. Proceeds from the bond will capitalize the Building Homes Rhode Island (BHRI) program, which has helped to create over 1,300 affordable homes in 30 communities in Rhode Island. The program will focus 80 percent of its resources on rental projects and 20 percent on homeownership projects. The Governor recommends expenditures of \$9.3 million in FY 2015 and \$12.5 million in FY 2016. The Governor also recommends \$103,916 in remaining proceeds from 2006 bonds authorized from voters.

## Rhode Island Convention Center Authority

Veterans' Memorial Auditorium and Office Building – The Governor recommends expenditures of \$17.5 million from the Rhode Island Capital Plan Fund for renovation to the Veterans' Memorial Auditorium. The renovations include construction of a glass-enclosed addition to the side of the building that overlooks Interstate 95, a new loading dock, a walkway that connects the rear of the auditorium to the lobby, extra restrooms, and other upgrades to the facility. The renovations are currently in the final phase, which includes the renovation of floors four through six, painting and carpeting of the entire auditorium, and HVAC upgrades. Final furniture, fixtures, and equipment procurement will also occur during this phase. The Governor recommends expenditures of \$1.2 million in FY 2015, and \$250,000 annually from FY 2016 to FY 2020. Expenditures prior to FY 2015 total \$15.0 million.

Dunkin' Donuts Center – The Dunkin' Donuts Center was purchased by the Rhode Island Convention Center Authority by the issuance of revenue bonds (2006 Series A Bonds) and leased back to the State. Rental payments from the Dunkin' Donuts Center lease are applied to the

debt service payments on the revenue bonds. The Governor recommends expenditures of \$8.3 million from the Rhode Island Capital Plan Fund to be deposited into the Renewal and Replacement Fund in accordance with yearly requirements specified by the bond covenants of the 2006 Series A Bonds. The Governor recommends expenditures of \$1.7 million in FY 2015, \$1.4 million annually FY 2016 through FY 2017, and \$1.9 million annually FY 2018 to FY 2019.

Rhode Island Convention Center – The Governor recommends expenditures of \$7.3 million from the Rhode Island Capital Plan Fund for repairs and maintenance to the Convention Center. These asset protection expenditures include electrical, food and beverage, operational, and HVAC upgrades to the facility. Projects include replacement of carpet outside the exhibition halls, facility maintenance and event safety equipment, installation of elevator car top handrails, and HVAC upgrades. As the facility continues to age, proactive maintenance is required to maintain the asset and ensure the safety of staff and attendees. The Governor recommends expenditures of \$1.1 million in FY 2015 and \$1.0 million annually from FY 2016 to FY 2020. Expenditures prior to FY 2015 total \$1.2 million.

## I-195 Redevelopment District Commission

The I-195 Redevelopment District Commission was created by RIGL 42-64.14 for the purpose of acquisition, management, and administration of the I-195 Surplus Land pursuant to the I-195 Redevelopment Act of 2011. Approximately 40 acres located in the City of Providence are available for development due to the relocation of Interstate 195. The Governor recommends expenditures from RICAP for the permitting, environmental modeling and other architectural/engineering services to prepare the property for acquisition and development. The Governor recommends expenditures of \$305,000 in FY 2015. For FY 2016, the Governor recommends \$300,000, which will be included in the Executive Office of Commerce's budget.

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# Department of Labor and Training

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## Agency Responsibilities

The Department of Labor and Training is responsible for administering income support programs (Unemployment Insurance, and Temporary Disability Insurance) and employment and training programs; enforcing laws relating to prevailing wages, labor standards, weights and measures, professional regulations, and occupational health and safety; operating a rehabilitation facility (Donley Center) for individuals with work-related injuries; administering Workers' Compensation programs, including claims monitoring and education programs; and providing administrative support for the Labor Relations Board and the Board of Review. The Department has a network of six full service field offices (Pawtucket, Woonsocket, Providence, West Warwick, Warren, and Wakefield) to provide a full range of employment and training services; a headquarters in the Center General Complex at the Pastore Government Center, Cranston; an auxiliary office for the Board of Review in Providence (Westminster Street), and the Donley Rehabilitation Center in Providence (249 Blackstone Blvd).

## Governor's Recommendations

Center General Complex Slate Roof Replacement - The Governor recommends expenditures of \$0.9 million from Rhode Island Capital Plan Fund resources in FY 2015 to replace the slate roofs on three of the six Center General Complex buildings, including the roofs on buildings 68, 69, and 71. When the facility was rehabilitated during the late 1990s, the only slate roof that was completely replaced was on building 72. For buildings 68, 69, and 71, the slate roofs were redone using existing material. Due to water leaking into the buildings and deteriorating slate falling off buildings, the Governor recommends replacing the roofs on these buildings with new slate material. The recommendation reflects the completion of the roof replacement in FY 2015 due to increased

funding needs as a result of higher than anticipated contractor bids. Financing in FY 2015 consists of \$1.3 million from the Rhode Island Capital Plan Fund, \$295,775 from Temporary Disability Insurance funds; \$248,000 from restricted receipts; and \$325,116 from federal funds. Financing in FY 2015 consists entirely of RI Capital Plan Fund financing. Prior expenditures total \$48,100.

Center General Asset Protection - The Governor recommends \$6.0 million from the Rhode Island Capital Plan Fund to maintain and repair the six buildings comprising the Center General Complex. Occupants include the Department of Labor and Training, Department of Business Regulation, and support staff of the Division of Facilities Management and the Division of Information Technology, both part of the Department of Administration. Capital repair deficiencies compiled by the Division of Facilities Management include: carpet replacement; parking lot and walkway repairs; exterior envelope repairs; window replacements, repairs and caulking; cornice repairs; HVAC improvements; air duct cleaning; interior painting; foundation perimeter sealing; and repairs of the building 72 roof. Project expenditures will include: \$750,000 in FY 2015, \$1.5 million in FY 2016, \$1.5 million in FY 2017, \$1.0 million in FY 2018, \$500,000 in FY 2019 and FY 2020. Prior expenditures total \$331,256.

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# Department of Revenue

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## Agency Responsibilities

The Department of Revenue has seven programmatic functions, which include Central Management (Director of Revenue), Taxation; State Lottery, Registry of Motor Vehicles, Revenue Analysis, Municipal Finance, and State Aid. The department is responsible for four capital projects, which includes the Integrated Tax System for the Division of Taxation, modernization of the Department of Motor Vehicles IT system (RIMS), replacement of heavy duty lifts at the State's Emission Control inspection garage, and Lottery Building renovations.

## Governor's Recommendations

### Division of Motor Vehicles IT Modernization –

The Governor recommends total project expenditures of \$18.2 million for the DMV Modernization System known as RIMS (Rhode Island Motor Vehicle System) to implement a new, real-time, and customer-centric motor vehicle system, which will replace the current DMV system. This includes \$11.0 million from Certificates of Participation (COPS), as approved by the 2006 General Assembly and \$7.2 million in restricted receipts from the customer surcharge at the DMV. The replacement of the current system is required due to outdated technology which cannot respond to legislative changes, federal mandates, and incorporate the hundreds of interfaces with outside entities that are necessary. The Governor recommends expenditures of \$2.8 million in FY 2016, which includes \$2.3 million in COPS, and \$490,000 in restricted receipts from the customer surcharge. The Governor recommends expenditures of \$2.2 million in restricted receipts in FY 2017.

Integrated Tax System – The Governor recommends a total of \$25.0 million in Certificates of Participation (COPS) financing for a new Integrated Tax System named “STAARS” (State Tax Administration and Revenue System). The project is divided into three phases with Release I went live in 2014. Release II is projected to be completed by September 2015

and Release III by September 2016. The new system will store all taxpayer information in one centralized system, which will enable staff the availability to view all returns, inbound correspondence, and outbound correspondence on the centralized system. Currently, Taxation staff must check multiple systems to determine all components of a taxpayer's balance and inquiries regarding the status of audits, bankruptcies, taxpayer service requests, appeals, active assessments, license renewals, and other areas. Finally, the system will expand taxpayer, tax preparer, and taxpayer representative online functionality for registration, filing, payment, account inquiry, access to taxpayer documents, and other self-service activities. The Governor recommends \$5.1 million in COPS financing for FY 2015, \$6.1 million in FY 2016, and \$5.0 million for FY 2017.

### DMV Safety and Emissions Lift Replacement –

The Governor recommends a total of \$263,800 from the Rhode Island Capital Plan Fund to replace heavy duty vehicle lifts at the DMV Safety and Emission Control inspection garage. These lifts are used daily for the inspection of all school buses and public service vehicles registered in Rhode Island. The garage has two lifts to be replaced and costs associated for site prep and installation of a drainage system. The Governor recommends funding of \$259,000 in FY 2015.

Lottery Building Renovations – The Governor recommends a total of \$579,000 in Rhode Island Capital Plan Fund financing for renovations at the Lottery's headquarters building on Pontiac Avenue in Cranston. The renovations include improvements to the parking lot, HVAC upgrades, and new carpeting and office upgrades. The new carpeting and office upgrades were completed in FY 2013. The Governor recommends \$283,377 in FY 2015 to complete the project.

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# Public Utilities Commission

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## Agency Responsibilities

Comprised of two distinct regulatory bodies, the Division of Public Utilities and Carriers and the Public Utilities Commission, the Public Utilities Commission serves as a quasi-judicial tribunal with jurisdiction, powers, and duties to implement and enforce the standards of conduct for all public utilities and common carriers of property and persons. Both divisions also hold hearings and investigations involving rates, tariffs, tolls, and charges.

Additionally, while the Commission exercises jurisdiction over the sites of potential energy facilities, the Division of Public Utilities and Carriers supervises and regulates Community Antenna Television Systems (CATV), including transactions between public utilities and affiliates, as well as public utility debt and equity issuances.

## Governor's Recommendations

Facility Asset Protection/Renovations. This project seeks to bring the facility housing the Public Utilities Commission into compliance with state fire code regulations and federal Americans with Disabilities Act requirements. Although the agency has undertaken various improvements and renovations to its state-owned office building at 89 Jefferson Boulevard, since its relocation in FY 2001, FY 2004 was the first fiscal year that this capital project was included in the state's capital plan.

The Governor recommends total project funding of \$454,000 in restricted receipts, consisting of \$204,000 in FY 2015, \$100,000 in FY 2017, \$50,000 in FY 2018 and \$100,000 in FY 2020. These funds will be used for various asset protection and renovation projects and capital asset acquisition including, but not limited to, replacing 1) membrane roof, 2) the windows on the north, west, south and east ends of the building 3) pavement resurfacing and 4) replacement of the handicapped railings and ramps.

# **Health and Human Services**

**Department of Children, Youth and Families  
Department of Health  
Department of Human Services  
Behavioral Healthcare, Developmental Disabilities and Hospitals  
Governor's Commission on Disabilities**



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# Department of Children, Youth and Families

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## Agency Responsibilities

The Department of Children, Youth and Families provides services to children and youth, both directly and in partnership with private sector agencies. A number of state and privately owned facilities are used to provide these services. The Department is responsible for facilities at the Rhode Island Training School for Youth at the Pastore Center, the Groden School on Cowesett and Mt. Hope Avenues, and the building occupied by the North American Family Institute.

In the past, the Department's Capital Improvement Plan has primarily focused on the construction and repair needs of the Rhode Island Training School for Youth. Projects at the Training School, many of which were mandated by court order, have included the renovation of the Youth Correctional Center, the construction of a new school building, and the installation of an air conditioning system and additional fencing. In FY 2009, a new Thomas C. Slater Training School opened and the old facility was vacated by the Department.

## Governor's Recommendations

### Thomas C. Slater Training School

Training School Repairs and Improvements - The Governor recommends financing of \$1.5 million from the Rhode Island Capital Plan Fund for various repairs and improvements to the Rhode Island Training School for Youth. Some of the repairs and improvements include flashing protection and the installation of a sprinkler system retrofit, roof repairs, conduits, cement pads, and backflow preventers. The Governor recommends financing of \$1.4 million in FY 2015. Prior to FY 2015, expenditures totaled \$137,071.

Generators - The Governor recommends \$457,802 from the Rhode Island Capital Plan Fund for the purchase and installation of generators at the Thomas C. Slater Training School. The generators will facilitate the use of

the HVAC system during power failures. The Governor recommends financing of \$427,000 in FY 2015. Prior to FY 2015, expenditures totaled \$30,802.

Maintenance Building - The Governor recommends financing of \$535,000 from the Rhode Island Capital Plan Fund for the construction of a maintenance building that will be utilized as part of the Thomas C. Slater Training School. This facility will consist of a shop area and warehouse. The Governor recommends financing of \$535,000 in FY 2015.

### Private Providers

Groden Center Mt. Hope Fire Towers - The Governor recommends \$137,500 in FY 2015 from the Rhode Island Capital Plan Fund for the construction of stair towers at the Groden Center - Mt. Hope Facility.

Groden Center Mt. Hope Building Facade - The Governor recommends \$275,000 in FY 2017 from the Rhode Island Capital Plan Fund for the repair of deteriorating bricks and windows at the Groden Center- Mt. Hope Facility.

Groden Center Mt. Hope Feasibility Study - The Governor recommends \$50,000 in FY 2017 from the Rhode Island Capital Plan Fund for a feasibility study of electrical, plumbing and HVAC system upgrades at the Groden Center- Mt. Hope Facility.

Fire Code Upgrades - The Governor recommends \$2.8 million from the Rhode Island Capital Plan Fund to assess and upgrade fire protection systems for group homes, foster homes, and other facilities associated with Children's Behavioral Health Services and the Child Welfare programs. The Governor recommends financing of \$590,000 in FY 2015. Prior to FY 2015, expenditures totaled \$2.2 million.

NAFI Center - The Governor recommends \$792,905 from the Rhode Island Capital Plan Fund for repairs and renovations to the North

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## **Department of Children, Youth and Families**

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American Family Institute (NAFI) facility. Included in this recommendation is an upgrade to the facility's fire alarm system, sprinkler system, generator, repair of the driveway and drainage pipes, and replacement of the HVAC system. The Governor recommends financing of \$198,460 in FY 2015. Prior to FY 2015, expenditures totaled \$594,445.



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# Department of Health

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## **Agency Responsibilities**

The Department of Health is charged with protecting the interests of life and health among the State's population, including the food and water supply, and responding to public health emergencies; maintaining a public health knowledge-base; and investigating the causes of diseases, the prevalence of epidemics and endemics among the people, the sources of mortality and its effect on localities, employments and all other conditions. The department also is charged with ascertaining the causes and the best means for the prevention and control of diseases or conditions found and considered detrimental to the public health, and to adopt proper and expedient measures to prevent and control such diseases and conditions in Rhode Island. These various responsibilities derive from its mission of preventing disease and protecting and promoting the health and safety of the people of Rhode Island. To accomplish this mission, the Department is comprised of seven programs: Central Management; State Medical Examiner; Environmental & Health Services Regulations, Health Laboratories, Public Health Information, Community and Family Health and Equity, and Infectious Disease & Epidemiology.

## **Governor's Recommendations**

Vital Records Infrastructure – The Vital Records Infrastructure project will update the Department's systems that are currently 25 years old and are paper based. The Electronic Birth Registration system, which is currently being updated, is required by federal regulations.

The Governor recommends FY 2015 financing of \$500,000 in federal funds to support the Electronic Birth Registration system upgrade. Expenditures prior to FY 2015 totaled \$358,941 in federal funds.

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# Department of Human Services

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## Agency Responsibilities

The Department of Human Services has utilized the Rhode Island Capital Plan Fund and agency funds to continually rehabilitate fixed assets essential to providing basic and specialized services to needy individuals and families. The current Capital Improvement Plan focuses primarily on infrastructural improvements at the facilities operated by the Division of Veterans' Affairs. These include the Veterans' Home in Bristol and the Veterans' Memorial Cemetery in Exeter. Most of these projects are financed via the Veterans' Home restricted receipt account, established pursuant to RIGL 35-24-10.

## Governor's Recommendations

Establishment and Refurbishment of Blind Vending Facilities – The Governor recommends financing of \$1.8 million from the Rhode Island Capital Plan Fund to support ongoing improvements at vending facilities operated under the Business Enterprises Program (BEP) of the Office of Rehabilitation Services (ORS). These facilities are managed exclusively by legally blind individuals. Currently, ORS operates fifteen BEP outlets throughout the State, all of which are located within state, local, or federally-owned or occupied properties. These facilities offer significant convenience to both governmental employees and the public at large, while also providing a source of meaningful employment to the client-entrepreneurs. The Governor recommends financing of \$165,000 annually in FY 2015 through FY 2020 from the Rhode Island Capital Plan Fund. Prior to FY 2015, expenditures totaled \$844,362.

Veterans' Home - Renovations to N-5, N-6, and N-7 Buildings – The Governor recommends \$618,834 to renovate the N-5, N-6, and N-7 nursing units at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and includes repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues within the Veterans'

Home restricted receipt account. This project is considered key to maintaining the health and safety of the Home's residents while the new facility is under construction. All efforts will be made to ensure the integration of these renovations with the planned repurposing of the current building as a rehabilitation and recreation facility. The Governor recommends financing of \$600,000 from restricted receipts in FY 2015. Prior to FY 2015, expenditures totaled \$18,834.

Veterans' Home – Upgrade Electrical Distribution System - The Governor recommends financing of \$264,381 in restricted receipts to complete modifications to the emergency electrical system at the Veterans' Home including the purchase of two generators. The Governor recommends restricted receipt financing of \$127,735 in FY 2015. Prior to FY 2015, expenditures totaled \$136,646.

Veterans' Home - Entrance Improvements - The Governor recommends financing of \$11,624 in restricted receipts to complete renovations to the entrance area at the Veterans' Home. This project involves redesign of the main doorway and the re-configuration of surrounding curbs to improve accessibility and enhance resident and visitor safety. The Governor recommends restricted receipt financing of \$10,764 in FY 2015. Prior to FY 2015, expenditures totaled \$860.

Veterans' Home - New Construction  
Article 5 of Chapter 241 of the Public Laws of 2012 provided for a November 2012 ballot proposition authorizing the issuance of general obligation bonds not to exceed \$94.0 million for the design and construction of a new Rhode Island Veterans' Home complex. Voters approved the ballot item on November 6, 2012.

In December 2012, Providence-based Durkee, Brown, Viveiros & Werenfels Architects was awarded a \$243,646 contract to conduct a feasibility study, demand analysis, and master plan to assess site, operational, and current and future residents' needs. This work was completed in August 2013.

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## Department of Human Services

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While federal approval for the project was granted in May 2013, the Veterans Administration has not issued a notice of grant award. The notice is dependent upon the number of projects on the priority list ahead of Rhode Island. Once the notice of grant award is given, Rhode Island will be eligible for federal reimbursement of up to \$57.5 million in construction costs.

In July 2013, the Department issued a request for proposal for an Owner's Program Manager to oversee and coordinate design and construction. Veteran-owned, Rumford-based, Peregrine Group was awarded this contract in September 2013 for \$1.2 million.

Also in July 2013, the Department issued a request for proposal for architectural and engineering services. Providence-based, woman-owned, Brewster Thornton Group Architects was awarded the contract in December 2013 for \$5.5 million. To assist with the design, Brewster Thornton partnered with a nationally-recognized leader in the design of senior living centers and Veterans homes—having designed eight such facilities across the country. Brewster Thornton also brought in a locally-based engineering team, including civil and building design team members. The schematic designs were completed in May 2014.

In September 2014, the Department issued a request for qualifications for construction management-at-risk services. Providence-based, Gilbane Building Company, was awarded the contract in November 2014 for \$358,671. The Department is currently negotiating a guaranteed maximum price for the project with Gilbane. As part of the construction manager-at-risk contract, Gilbane will relocate the water tower and begin constructing a new pump house, which will serve both the current facility and the new facility once construction is complete.

Construction for the New Veterans' Home is scheduled to begin in 2015 and is expected to be complete by 2018.

To date, \$18.5 million of general obligation bonds have been issued for this project. The Governor recommends financing of \$8.1 million in FY 2015, \$47.5 million in FY 2016, \$31.0 million in FY 2017, and \$5.4 million in FY 2018. Prior to FY 2015, \$2.0 million in general obligation bond proceeds were expended on this project. The recommendation assumes federal reimbursement totaling \$57.5 million beginning in FY 2016 and is detailed in the project schedule in Section 4.

Veterans' Cemetery – Survey of Burial Fields-  
The Governor recommends financing of \$50,000 from restricted receipts to complete a survey of several acres of land identified for use as burial plots under the Veterans' Cemetery's Master Plan. This survey would formally site the future burial plots and identify the number of additional veterans that can be buried at the cemetery. The Governor recommends restricted receipt financing of \$50,000 in FY 2015.

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## **Department of Behavioral Healthcare, Developmental Disabilities, and Hospitals**

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### **Agency Responsibilities**

The Department of Behavioral Healthcare, Developmental Disabilities, and Hospitals (BHDDH) has an extensive capital improvement program. This program primarily reflects the increased fixed asset demands resulting from the deinstitutionalization of patients into residential facilities. The Department is responsible for both administrative and patient care facilities at the Pastore Center, the Zambarano Hospital Campus, and community and residential facilities statewide.

The Department provides grants, through its capital program, to regional centers that serve mentally ill and developmentally disabled clients in addition to having responsibility for all substance abuse related facilities. The Department provides and/or manages substance abuse prevention and treatment programs through a community based network of residential and outpatient treatment facilities, owned by both the State and private providers. These facilities are located in various communities throughout Rhode Island and on the grounds of the Pastore Center in Cranston.

The Department's Capital Improvement Plan is composed of the following major categories, which include both infrastructure improvement to state facilities and support to non-state agencies.

Institutional Facilities – The institutional facilities plan provides for the physical plant requirements of the BHDDH facilities on the Pastore Center campus and the Zambarano Hospital campus. These requirements include major interior and exterior repairs to protect buildings and the replacement of worn out heating, ventilation and air conditioning (HVAC) systems. Renovations and repairs to buildings and HVAC systems, as well as, the implementation of energy conservation initiatives, have been ongoing requirements for the Department.

Community Services - The Department is

responsible for making certain capital improvements to residential facilities statewide through its residential programs, including group homes and mental health community facilities. This includes the acquisition, renovation or repair of community residences, and the purchase of home modifications and specialized equipment to allow disabled family members to stay at home.

Community Mental Health Centers - The Department is responsible for making certain capital improvements to regional community centers that are owned by the Department and operated by licensed non-profit organizations that lease the facilities.

Regional Centers for the Developmentally Disabled – The Department is responsible for the acquisition, construction, renovation, equipment, and furnishing costs associated with regional centers for the developmentally disabled.

Day Programs – The Department is responsible for capital improvements to Day Treatment Facilities for the chronically mentally ill.

### **Governor's Recommendations**

Regan Building Renovations - The Governor recommends \$5.1 million for the rehabilitation of the BHDDH institutional facilities at the Pastore Center, funded from the Rhode Island Capital Plan Fund. The scope of this plan includes the ongoing repair, renovation, upgrade and rejuvenation of the BHDDH-owned facility at the Pastore Center complex. The recommended funding amounts are as follows: \$988,097 in FY 2015; \$150,000 in FY 2016; \$200,000 in FY 2017; \$1.1 million in FY 2018; \$1.5 million in FY 2019; and \$1.2 million in FY 2020. Prior to FY 2015 expenditures totaled \$2.8 million.

Hospital Consolidation – The Governor recommends expenditures of \$99,095 in FY 2015 from the Rhode Island Capital Plan Fund for the

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## Department of Behavioral Healthcare, Developmental Disabilities, and Hospitals

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hospital consolidation project. These funds will be used to provide funds for remaining expenses accrued in FY 2014 that were related to the planning and research phase of the project. At this time, no further funding is recommended for this project pending further study by the new department leadership of the future needs of the hospital. Prior to FY 2015, \$3.1 million had been spent for the design phase.

Hospital Equipment – The Governor recommends \$1.5 million from the Rhode Island Capital Plan Fund to replace hospital beds and medical equipment and to continue the systematic replacement of critical basic needs on an ongoing basis at the Eleanor Slater Hospital. This recommendation includes \$300,000 in each year between FY 2016 and FY 2020.

Community Facilities Fire Code Upgrade - The Governor recommends \$2.0 million from the Rhode Island Capital Plan Fund to install or upgrade fire alarm and sprinkler systems in residential, workshop, day program, and out-patient facilities for the Divisions of Developmental Disabilities, RI Community Living and Supports, and Behavioral Health Services. The amount recommended is \$400,000 annually from FY 2015 to FY 2019. Prior to FY 2014, expenditures totaled \$1.8 million.

Private Home Based Waiver Community Facilities Fire Code Upgrade - The Governor recommends a total of \$1.7 million to install or upgrade fire alarm and sprinkler systems in state-owned and privately-owned residential, workshop, day program, and out-patient facilities licensed and operated for the Division of Developmental Disabilities under the Home and Community Based Waiver system. The cost of upgrading these facilities is eligible for federal participation with a state - federal match rate of approximately 50% state - 50% federal. The \$1.7 million amount includes approximately \$850,000 Rhode Island Capital Plan Fund and \$850,000 of federal funds. The total amounts recommended by year from the Rhode Island Capital Plan Fund

are as follows: \$253,643 in FY 2015; \$300,000 in FY 2016; \$200,000 in FY 2017; and \$100,000 in FY 2018. Prior to FY 2014, expenditures totaled \$3.8 million.

Zambarano Buildings - The Governor recommends \$1.5 million from the Rhode Island Capital Plan Fund for renovations at the Eleanor Slater Hospital on the Zambarano campus. The funding for will be used for maintenance projects related to infection control and improving the environment of care. The amounts recommended by year are as follows: \$187,680 in FY 2015; 346,000 in FY 2016; \$386,000 in FY 2017; \$280,000 in FY 2018; and \$125,000 annually in FY 2019 and FY 2020. Prior to FY 2015, expenditures totaled \$773,232.

Barry and Simpson Hall Repairs/Renovations (formerly Eleanor Slater HVAC and Elevator Upgrades) – The Governor recommends expenditures of \$4.8 million from the Rhode Island Capital Plan Fund for the correction of environmental deficiencies to Barry and Simpson Halls on the Pastore Campus. This project consists of upgrades or the replacement of roofs, exterior masonry, windows, HVAC systems, replacement of asbestos pipes, interior paint jobs, and carpeting. The amounts recommended by year are as follows: \$1.0 million in FY 2015; \$2.0 million in FY 2016; \$1.0 million in FY 2017; and \$250,000 annually from FY 2018 and FY 2020. Prior to FY 2015, expenditures totaled \$3.2 million.

### Mental Health Services

Mental Health Residences - The Governor recommends \$4.8 million that would be principally provided to the Rhode Island Housing & Mortgage Finance Corporation to provide low-cost housing for people with mental illness. The project will be financed from the Rhode Island Capital Plan Fund. This recommendation includes \$800,000 for each fiscal year in the planning period of FY 2015 to FY 2020. Expenditures prior to FY 2014 total \$3.5 million.

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## Department of Behavioral Healthcare, Developmental Disabilities, and Hospitals

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Community Mental Health Facilities - Capital Repairs – The Governor recommends \$2.4 million for maintenance and repairs to 30 group homes, 12 outpatient facilities, and one regional work center. The funds are used to maintain the physical structure and make emergency repairs, including roofs, siding, windows, HVAC systems, emergency generators, individual sewage disposal systems (ISDS), water wells, flooring, and kitchen and bathroom renovations. The amounts recommended from the Rhode Island Capital Plan Fund by year are as follows: \$400,000 annually from FY 2015 through FY 2020. Expenditures prior to FY 2015 total \$1.7 million.

### Developmental Disabilities

MR/DD Residential Development - The Governor recommends \$3.0 million in Rhode Island Capital Plan Fund resources for the Access to Independence program and continuation of the development of housing for individuals with developmental disabilities. The Access to Independence program provides funding to families for adaptations to their homes, including the installation of ramps, modifications of bathrooms, installation of lifts or other equipment purchases. The residential program also provides grants to individuals and agencies for down payments and contributions toward ownership, enabling individuals to reside in the community rather than in group-homes. The amounts recommended by year are \$500,000 annually from FY 2015 through FY 2020. Prior to FY 2015, expenditures totaled \$4.0 million.

MR Community Facilities - Capital Repairs – The Governor recommends \$4.8 million to maintain and repair 270 group homes, of which 149 are state-owned and 121 are privately-owned. The funds are used to maintain the physical structure and related systems, including: roofs, HVAC systems, individual sewage disposal systems (ISDS), water wells, flooring, windows, siding, and kitchen and bathroom renovations. The amounts recommended from the Rhode

Island Capital Plan Fund by year are as follows: \$950,000 in FY 2015; \$975,000 in FY 2016; \$1.0 million annually in FY 2017 and FY 2018; and \$750,000 in FY 2018. Prior to FY 2015, expenditures totaled \$3.5 million.

Regional Center Repairs/Rehabilitation - The Governor recommends \$2.4 million in Rhode Island Capital Plan Fund resources for repairs to the Developmental Disability Regional Centers. Repair projects may include HVAC systems, roofs, septic systems and interior and exterior modifications. The Governor recommends expenditures of \$400,000 per year from FY 2015 through FY 2020. Prior to FY 2015, expenditures totaled \$2.2 million.

### Substance Abuse Services

Asset Protection/ADA Renovations - The Governor recommends \$600,000 from the Rhode Island Capital Plan Fund from FY 2015 through FY 2020 for substance abuse asset protection projects. The project includes general renovations to state-owned substance abuse facilities to include remodeling for A.D.A. compliance, replacement of roofs, HVAC systems and for emergency repairs. This recommendation includes \$100,000 in each year between FY 2015 and FY 2020. Prior to FY 2015, expenditures totaled \$351,029.

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# Governor's Commission on Disabilities

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## Agency Responsibilities

The Governor's Commission on Disabilities is responsible for coordinating state agency compliance with both federal and state disability rights laws. It also approves or rejects requests for waiver of the State of Rhode Island building code's accessibility for people with disabilities provisions at facilities intended to be leased by state agencies.

## Governor's Recommendations

Handicapped Accessibility – Facility Renovations (FR1) – The Commission oversees the expenditure of capital funds for handicapped accessibility projects that have been determined to be necessary by the Rhode Island Coordinating Committee. This committee was established under the direction of the Commission on Disabilities, to evaluate current services, policies and practices of state agencies with regards to the requirements of the Americans with Disabilities Act and other pertinent federal regulations. The Coordinating Committee developed the *Self Evaluation and Compliance Plan*, which identifies those areas where the State needs to make improvements and describes a plan of action, including descriptions of specific projects needed to bring about compliance.

Projects identified by the Governor's Commission on Disabilities includes renovations to facilities used by disability service providers, fire safety renovations to several state owned facilities, facility renovations to comply with the Open Meetings Law, and renovations to buildings at Rhode Island College and the University of Rhode Island to increase accessibility for students, employees, and guests.

The Governor recommends financing of \$1.9 million in Rhode Island Capital Plan Fund resources for handicapped accessibility renovations. Expenditures prior to FY 2015 totaled \$1.0 million. The Governor recommends FY 2015 expenditures of \$900,000.

The Governor recommends transferring financing for FY 2016 and future Handicapped Accessibility – Facility Renovations projects to the Department of Administration under the auspices of the Capital Projects unit. The Commission no longer has the staff to oversee the projects funded with these resources and should focus on determining which projects are needed and their priority. Recommended financing is \$1.0 million annually for the years FY 2016 through FY 2020, totaling \$5.0 million.





# **Education**

**Department of Elementary and Secondary Education**  
**Public Higher Education**  
**Council on the Arts**  
**Atomic Energy Commission**  
**Historical Preservation and Heritage Commission**



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# Department of Elementary and Secondary Education

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## Agency Responsibilities

The Department of Elementary and Secondary Education (RIDE) is responsible for the repair, renovation, and improvement of fixed assets utilized by departmental administration, the career and technical education system, and the School for the Deaf. This system includes seven regional career and technical schools operated by the local school districts, and three state-operated facilities: the School for the Deaf, the Davies Career and Technical School, and the Metropolitan Career and Technical School. The Department's Administrative section, the Administration of Comprehensive Education Strategy (ACES), is housed in the Shepard's Building in downtown Providence.

The Department's FY 2016 – FY 2020 Capital Improvement Plan, as recommended by the Governor, is detailed below.

## Governor's Recommendations

Davies Career and Technical School – HVAC – Heating, ventilation and air conditioning (HVAC) upgrades at the Davies School are necessary due to the age of the current HVAC units and its resulting inefficiency and malfunctioning. Many portions of the school cannot be properly climate controlled, with some classrooms requiring space heaters during the winter months. In the current Capital Improvement Plan, the Governor recommends using \$5.1 million from the Rhode Island Capital Plan Fund to address this issue, a total that includes \$2.0 million in pre-FY 2015 spending and a recommendation of \$1.5 million in FY 2015, \$395,000 in FY 2016, \$935,000 in FY 2017, and \$250,000 in FY 2018.

Davies Career and Technical School – Asset Protection – The Governor recommends \$2.8 million in Rhode Island Capital Plan Fund financing for various asset protection projects at the Davies School, including \$628,878 in pre-FY 2015 spending. Projects various electrical upgrades, floor renovations and installation of a master water meter. Other endeavors include

replacing windows within the building, addressing fire code violations, waterproofing and sealing cement in and around the high school, and re-paving of the access drive and the parking lots.

The Governor recommends spending \$820,000 in FY 2015, \$770,000 in FY 2016, and \$150,000 in each of FY 2017, FY 2018, FY 2019, and FY 2020 for various asset protection projects at the Davies Career and Technical School.

Cranston Career and Tech. Projects – The Governor recommends \$3.3 million in Rhode Island Capital Plan Fund financing to transfer the Cranston Career and Technical School to Cranston Public Schools. The \$3.3 million would finance major improvements to the HVAC system, roof replacement, and miscellaneous code required life and fire safety repairs. All components of the HVAC system have reached the end of its useful life and are reportedly in a state of constant failure. Emergency maintenance measures have been deemed unviable due to the age of the underlying equipment. In addition, the roofing system is in need of replacement as there are a number of roof leaks throughout the facility.

Prior to FY 2015, \$2.9 million has been expended from the Rhode Island Capital Plan Fund. The Governor recommends spending \$400,000 in FY 2015 to complete the transfer. Following transfer of this facility to the district, further renovations are to be financed locally and partially reimbursed through the Housing Aid program.

Metropolitan Regional Career and Technical School – East Bay – The East Bay Met School opened in 2006 at the Florence Gray Community Center in Newport. The school shares space with the Newport Housing Authority and other users and is not designed to serve as a school space. In addition, as the school has continued to add students the space has become increasingly crowded.

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## Department of Elementary and Secondary Education

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In 2008, the General Assembly provided a total of \$10.1 million in Rhode Island Capital Plan Fund financing for studying the feasibility of a new school, as well as the actual construction of a new building or renovation of an existing one. Prior to FY 2015, \$8.7 million has been spent on the project, including the \$105,122 spent on a feasibility study that confirmed that the existing site was the best solution to expand the school. Since state law prohibits building on land that is not owned by the state, a purchase agreement had to be reached with the Newport Housing Authority. That agreement has been reached and the sale closed in August 2011 at a cost of \$195,000. This delay provided an opportunity for the Department to review the plans resulting in lowering the total cost from \$10.0 million to \$8.8 million. The Governor recommends funding of \$93,176 in FY 2015 for photovoltaic panels that were included as a construction alternate.

Metropolitan Regional Career and Technical School – Asset Protection – The Governor recommends \$1.2 million in Rhode Island Capital Plan Fund financing to fund various asset protection projects to make necessary “Health/Life Safety/Code” repairs at the three campuses of the Met School, which began in FY 2013. The distribution of the total financing is as follows: \$145,916 has been spent prior to FY 2015; \$100,502 for FY 2015; \$100,000 for FY 2016; \$100,000 for FY 2017; and \$250,000 in each of FY 2018, FY 2019 and FY 2020.

Metropolitan Regional Career and Technical – HVAC – The Governor recommends \$2.5 million in Rhode Island Capital Plan Fund financing to replace and repair the HVAC system for some buildings at the Met School’s Peace Street and Public Street campuses. The scope of the project will be to replace outdated, inefficient, and dysfunctional HVAC equipment, controls, and related energy components and systems, prolong the useful life of the existing HVAC system and implement and install a state of the art “green” energy equipment and systems to create a more comfortable, healthy and safe environment for students, staff, and visitors. The Governor

recommends \$1.8 million in FY 2015. Prior to FY 2015, \$703,106 has been spent on this project.

Warwick Career and Tech. Projects – The Governor recommends \$3.1 million in Rhode Island Capital Plan Fund financing for additional renovations and repairs to the Warwick Career and Technical School to transfer the facility to Warwick Public Schools. The financing from the Rhode Island Capital Plan Fund is intended to be used for a roof replacement project. The current roof has multiple leaks resulting in water damage, degradation of the roof frame and insulation, and ceiling damage. There is also a potential fire hazard from water getting into the electrical system.

The Governor recommends \$950,000 in FY 2015, \$1.0 million in FY 2016, and \$1.2 million in FY 2017. Following transfer of this facility to the District, further renovations are to be financed locally and partially reimbursed through the Housing Aid program.

Woonsocket Career and Tech. Projects – The Governor recommends \$3.2 million in Rhode Island Capital Plan Fund financing for additional renovations and repairs to the Woonsocket Career and Technical School to transfer the facility to the Woonsocket Education Department, estimated for FY 2017. For Woonsocket, the projects include funding for a roof replacement project, updates to meet building code requirements, and the replacement of failing and aging systems in the building.

The Governor recommends \$1.0 million in FY 2015, \$1.0 million in FY 2016, and \$1.2 million in FY 2017, with the balance of \$42,661 already expended prior to FY 2015. Following the transfer of this facility to the district, further renovations are to be financed locally and partially reimbursed through the Housing Aid program.

ITI – Comprehensive Education Information System (CEIS) – The Governor recommends a total of \$7.6 million for this project, comprised of \$3.0 million in Certificates of Participation (COPS) financing and \$4.6 million in federal

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## Department of Elementary and Secondary Education

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financing to support the completion of the Comprehensive Education Information System (CEIS). This system has been in development for several years, and is designed to fulfill the student data reporting mandates of the federal No Child Left Behind Act (NCLB). The project, which involves a complex integration of both state and district-level data systems within a web-based Enterprise Portal Gateway Website infrastructure, is an ongoing priority of the Department.

A major component of CEIS has been implemented in most school districts. The remaining components of CEIS will be addressed by this project, including further development implementation and maintenance of the eRIDE Portal system, which is the backbone of the CEIS structure; warehouse licenses and support; programming for the Uniform Chart of Accounts; and a dry “FM-200” fire suppression system for the technology room at the Shepard’s Building. Once complete, it is expected that CEIS will provide the Department with the capability of meeting all data collection requirements under state and federal law. Moreover, school districts will have access to a multitude of information on student achievement over a variety of dimensions, enabling them to focus resources in crucial areas.

Prior to FY 2014, the Department expended \$2.5 million in authorized COPS financing and \$4.6 million in federal funds on CEIS development. The Governor recommends disbursement of the remaining COPS financing to be spread out in the allotment of \$211,188 in FY 2015, \$163,000 in FY 2016, and \$118,041 in FY 2017.

LEA Technology Infrastructure – The Governor recommends Certificates of Participation financing of \$19.8 million to be used over a three-year period beginning in FY 2013 for a technology infrastructure initiative. The Department of Elementary and Secondary Education is embarking on several educational reform initiatives as outlined in the Department’s Strategic Plan. Funding of the LEA Technology Infrastructure project plans to address the inequitable states of readiness of LEAs to meet the new requirements, focusing on

student/teacher information systems, virtual learning, and technology in the classroom. Rhode Island school buildings have a varying degree of technical capacity – the proceeds from the COPS will primarily be used to extend wireless access in classrooms across the state.

The Governor recommends \$15.4 million in FY 2015 and \$2.8 million in FY 2016. To date, \$1.6 million has been expended for this project.

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# Public Higher Education

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## Agency Responsibilities

Public Higher Education institutions are responsible for the repair, renovation and improvement of its fixed assets. These institutions are the University of Rhode Island, Rhode Island College and the Community College of Rhode Island. Combined, these institutions are responsible for upwards of 350 structures, comprising over one-third of all state-owned facilities. Buildings are located on nine campuses and total approximately 5.0 million square feet of space. Given the large number of structures and the need to maintain and modernize facilities, major emphasis is placed on asset protection of the educational infrastructure in the Public Higher Education capital improvement program.

## Governor's Recommendations

### Higher Education System

URI Asset Protection – The Governor recommends expenditures of \$45.0 million from the Rhode Island Capital Plan Fund for asset protection projects on the Kingston Campus. URI uses RICAP Fund money as the principal means of financing building and utility infrastructure repair and renovations projects. URI is responsible for maintaining 303 buildings constructed over a period of 120 years encompassing 4.4 million square feet of space, as well as high voltage electrical, water, steam, sewer, drainage, hydrant, fire alarm, and security alarm systems. By fiscal year, the Governor recommends expenditures of \$7.5 million in FY 2015; \$5.5 million in FY 2016; \$7.9 million in FY 2017; \$8.0 million in FY 2018; \$7.7 million in FY 2019; and \$8.4 million in FY 2020.

URI Biological Resources Laboratory – The Governor recommends expenditures of \$23.7 million from third party financing for a new Biological Resources Laboratory. The proposed laboratory is a 17,000 square feet facility designed to centralize and replace numerous small animal care laboratory facilities on the

Kingston Campus. The new laboratory will be designed to National Institutes of Health and Association for Assessment and Accreditation of Laboratory Animal Care standards and located underground beneath the new North District science courtyard. The amounts recommended by fiscal year are as follows: FY 2020 - \$2.2 million and post-FY 2020 - \$21.5 million.

URI Shepard Building Upgrades – The Governor recommends expenditures of \$4.8 million from the Rhode Island Capital Plan Fund for renovations to the Shepard building, including roof replacement, main entrance repairs, and bathroom flooring. The Governor recommends expenditures of \$300,000 in FY 2018, \$500,000 in FY 2019, \$2.0 million in FY 2020, and \$2.0 million in post-FY 2020.

URI New Chemistry Building – The Governor recommends expenditures of \$65.5 million on the new Chemistry Building over the period FY 2015 through FY 2017, including \$54.1 million in authorized general obligation bond proceeds, \$3.7 million in private financing, \$4.0 million from the RICAP Fund, \$200,000 from third party financing, and \$3.5 million from University and College funds. The new facility will house the Chemistry Department to include teaching laboratories and classrooms, research laboratories, and faculty and administrative offices. The Governor recommends expenditures of \$34.4 million in FY 2015, \$30.0 million in FY 2016, and \$1.1 million in FY 2017. The total cost of the new Chemistry Building is expected to be \$77.2 million.

URI Butterfield Dining Hall Expansion – The Governor recommends expenditures of \$10.0 million from University and College funds to expand the Butterfield Dining Hall. The expansion will accommodate the increase in the residential population from the Hillside Residence Hall by increasing seating by 200 seats, reduce customer waiting times and improve diner amenities. The Governor recommends expenditures of \$7.9 million in FY 2015 and \$2.1 million in FY 2016.

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## Public Higher Education

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URI Energy Conservation – The Governor recommends expenditures of \$599,953 in FY 2015 from Certificates of Participation for energy conservation initiatives, which may include any cost effective equipment or system upgrades designed to conserve energy or water.

URI College of Engineering Building Renovations, Phase I – The Governor recommends expenditures of \$125.0 million from general obligation bonds to complete Phase I of a comprehensive program to renovate and build additions to the existing College of Engineering complex of buildings clustered around the Engineering Quad. The buildings to be razed include Crawford Hall, Gilbreth Hall, Kelly Hall and Annex, and Wales Hall. Also included in Phase I are renovations to Kirk and the construction of a new Engineering building. The Governor recommends expenditures of \$10.0 million in FY 2016, \$40.0 million in FY 2017, \$35.0 million in FY 2018, and \$40.0 million in FY 2019.

URI College of Engineering Building Renovations, Phase II - The Governor tentatively recommends a \$25.5 million general obligation bond referendum be placed on the November 2016 ballot to fund Phase II of the College of Engineering building renovations. In Phase II, a 20,000 square foot addition would be constructed on Bliss Hall and the building would be fully renovated. If approved, \$10.0 million would be made available in FY 2018; \$10.0 million in FY 2019; and \$5.5 million in FY 2020.

URI Facilities Services Sector Upgrades – The Governor recommends expenditures of \$9.9 million from RIHEBC bonds beginning in FY 2018 to replace the Lands and Grounds building and fund other selected facility improvements on the Kingston campus. If a debt management act joint resolution is approved, \$939,369 would be made available in FY 2018; \$4.2 million in FY 2019; and \$4.8 million in FY 2020.

URI Fine Arts Center Renovation and Addition – The Governor tentatively recommends a \$70.2

million general obligation bond referendum be placed on the November 2016 ballot to renovate and construct an addition to the Fine Arts Center. If approved, \$15.0 million would be made available in FY 2018; \$38.0 million in FY 2019; and \$17.2 million in FY 2020.

URI Fine Arts Center Renovation Advanced Planning - The Governor recommends expenditures of \$219,512 in FY 2015 for advanced planning on the Fine Arts Center Renovation project. The Governor recommends funding the project from University and College funds.

URI Fire Safety/Protection - Academic and Administrative Buildings – The Governor recommends expenditure of \$8.4 million from the RICAP Fund to install sprinkler systems and upgrade or replace fire alarm systems in URI's academic, administrative, and general business buildings. The amount recommended by year is \$5.2 million in FY 2015 and \$3.2 million in FY 2016.

URI Fire Safety/Protection – Auxiliary Enterprises – The Governor recommends expenditure of \$10.0 million from RIHEBC bonds to install sprinkler systems and upgrade fire alarms in several auxiliary buildings. This project includes Potter Health Services Center, existing residential, dining, commercial/assembly, and other buildings. The amounts recommended include: FY 2015 - \$4.6 million; FY 2016 - \$4.4 million; and FY 2017 - \$921,522.

URI Morrill Hall Renovation - The Governor recommends expenditure of \$12.5 million beginning in FY 2020 to renovate Morrill Hall. Of the \$12.5 million amount, \$6.3 million is from private funding and \$6.3 million is from University and College funds. The amounts recommended by year are FY 2020 - \$2.5 million and post-FY 2020 - \$10.0 million.

URI Lesbian, Gay, Bi-sexual, Transgender Center (LGBT) - The Governor recommends expenditure of \$1.8 million from University and

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College funds in FY 2015 to complete the 5,000 square foot LGBT Center for student-centered education, outreach, advocacy, and support programs. The program spaces include multi-purpose rooms, student lounge and resource area, a kitchen, and office space. The total cost of the project is \$2.1 million.

URI Narragansett Bay Campus Building Renovations Advanced Planning - The Governor recommends expenditure of \$450,000 in FY 2015 from University and College funds for advanced planning on the Narragansett Bay Campus building renovations. The work will include evaluations of existing buildings on the campus to determine their condition and adaptation to current and anticipated programmatic requirements.

URI Combined Health and Counseling Center – The Governor recommends expenditure of \$21.3 million to combine and co-locate Health Services, currently located in the Potter building, and the Counseling Center, currently located in Roosevelt Hall, into a single facility. Of the \$21.3 million, \$17.8 million is from RIHEBC bonds, \$3.0 million is from University and College funds, and \$500,000 is from private funding. If a \$17.8 million debt management act joint resolution is approved, \$11.0 million of RIHEBC bonds would be made available in FY 2020 and \$6.8 million in post-FY 2020. The total amount recommended for all fund sources by year include: FY 2019 - \$2.3 million; FY 2020 - \$11.7 million; and post-FY 2020 - \$7.3 million.

URI North District Infrastructure – The Governor recommends expenditure of \$3.1 million from RIHEBC bonds for infrastructure work and program support in the north district of the Kingston campus. Included in the project scope are utility connections and equipment, drainage systems, and hardscape such as walkways and parking areas, landscaping, and demolition work. The program support includes telephone/data, security systems, laboratory equipment, and furniture and fixtures. The

amount recommended by year is \$2.0 million in FY 2015 and \$1.1 million in FY 2016.

URI College of Pharmacy Building – The Governor recommends expenditures of \$1.4 million in FY 2015 to complete the College of Pharmacy building project. Of this amount, \$1.1 million is from issued general obligation bond proceeds; \$346,537 is from private funding; and \$45,522 is from third party financing. The total cost of the project is \$70.4 million, of which \$65.0 million is funded from a general obligation bond referendum approved by the voters in November 2006.

URI Ranger Hall Renovation – The Governor recommends expenditures of \$3.4 million in FY 2016 to complete the Ranger Hall renovation project. This amount includes \$2.1 million of issued general obligation bond proceeds and \$1.3 million of private funding. The 36,000 square foot building was built in 1913. When the renovations are completed, the building will house the new Harrington School of Communication and media.

URI Repaving and Road Construction – The Governor recommends expenditures of \$7.3 million during FY 2015/FY 2016 to repave and reconstruct major parking facilities, internal roadways, and walkways across three of its four campuses. Of the \$7.3 million, \$7.1 million is from RIHEBC bonds and \$248,117 is from University and College funds. Expenditures by year are \$3.4 million in FY 2015 and \$3.9 million in FY 2016.

URI/RIC Nursing Education Center - The Governor recommends expenditures of \$11.2 million for the new URI/RIC Nursing Education Center located on the South Street Landing property in Providence. This amount includes expenditures of \$691,714 from the RICAP Fund in FY 2015 and \$10.5 million from certificates of participation in FY 2016. The RICAP Fund money will be used for project administration, including legal services and A & E services, while the COPs funding will be used to support the acquisition of equipment needed to outfit the



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planned simulation labs. It is anticipated that occupancy will occur in July, 2016 to allow URI and RIC time to fully outfit the building with equipment and furnishings for the academic term beginning in September 2016. Article 4 of the FY 2015 Appropriations Act authorized the Board of Education and the Department of Administration to enter into a multi-year lease with the developer of the property for use as a Nursing Education Center by the University of Rhode Island and Rhode Island College. The lease will be for an initial term of 15 years from the date the two schools take possession of their sections of the building.

Roger Williams Complex Advanced Planning – The Governor recommends expenditures of \$5.2 million from University and College funds to develop a plan for improving and/or replacing deteriorating portions of the University’s student house stock and evaluate the feasibility of constructing additional campus housing units. The amounts recommended by year are \$504,789 in FY 2015 and \$4.8 million in FY 2016.

URI Upper College Road Multi-use Development – The Governor recommends expenditures of \$500,000 from University and College funds in FY 2015 to perform a feasibility study for creating a multi-use facility on Upper College Road. The study will consider the feasibility of a public-private partnership for developing a multi-use facility, including a hotel, apartment style housing units, a restaurant, retail bookstore and conference space.

“Gateway to URI” Welcome Center – The Governor recommends expenditures of \$7.3 million from University and College funds beginning in FY 2015 to build a new 12,500 square foot Welcome Center building on Upper College Road at the site of the current visitors center. Expenditures by year are \$603,251 in FY 2015, \$3.6 million in FY 2016, and \$3.1 million in FY 2017.

URI White Hall Renovations –The Governor recommends expenditures of \$2.8 million for renovations to the White Hall building, which currently houses the URI College of Nursing. Of this amount, \$1.3 million is financed from the RICAP Fund and \$1.5 million is from University and College funds. The recommended expenditures by year are \$1.3 million in FY 2015 and \$1.5 million in FY 2016.

URI Narragansett Bay Campus Hazmat Storage - The Governor recommends expenditures of \$700,000 from University and College fund money for a new hazardous materials storage facility on the Narragansett Bay Campus. The Governor recommends expenditures of \$350,000 in FY 2016 and \$350,000 in FY 2017.

URI Fraternity Circle Infrastructure, Phase I - The Governor recommends expenditures of \$5.1 million from RIHEBC bonds for underground infrastructure improvements to the Fraternity Circle section of the Kingston campus. This project includes improving/replacing underground utility systems in the vicinity of Fraternity Circle. If a debt management act joint resolution is approved, \$417,790 would be made available in FY 2016, \$3.8 million in FY 2017, and \$906,518 in FY 2018.

URI Fraternity Circle Infrastructure, Phase II - The Governor recommends expenditures of \$2.9 million from private funding for landscaping improvements to the URI Fraternity Circle precinct to create a pleasant, safe, and more aesthetically cohesive neighborhood which enhances the communal aspect of Greek life. The Governor recommends expenditures of \$155,639 in FY 2018 and \$2.7 million in FY 2019.

URI Storm Water Management – The Governor recommends expenditures of \$6.4 million from University and College funds beginning in FY 2017 for storm water improvements to the existing drainage systems to increase storage capacity of retention areas and water flow capacity of pipes to reduce the frequency of flooding. The project will make further improvements to the lower campus

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watershed, including: flood risk mitigation of localized points at roadways, parking lots, athletic fields, and buildings; sediment and erosion controls; surface water and groundwater quality; and freshwater wetlands and wetland habitats. The amounts recommended by year are as follows: FY 2017- \$127,438, FY 2018 - \$1.3 million, FY 2019 - \$1.4 million, and post-FY 2020 - \$3.6 million.

URI Public Safety Building – The Governor recommends expenditures of \$6.6 million from University and College funds to build a new Public Safety building on campus. The new Public Safety building would provide approximately 15,000 sf of space to house the University police, parking, and safety compliance offices of the university. The new building would allow the University to consolidate the Public Safety functions in a single location, while upgrading integrated University Police facilities. The Governor recommends expenditures of \$583,549 in FY 2017 and \$6.0 million in FY 2018.

URI Classroom and Instructional Lab Improvements – The Governor recommends expenditures of \$5.0 million from University and College funds for improvements to classrooms and instructional laboratory facilities within academic buildings, which will ensure the condition, functionality, and the quality of experience for faculty and students utilizing the facilities. The Governor recommends expenditures of \$1.7 million per year in FY 2017, FY 2018, and FY 2019.

URI Repaving, Hardscape and Landscape – The Governor recommends expenditures of \$10.0 million from RIHEBC bonds for repaving, hardscape, and landscape programs. This is the fifth phase of the University’s progressive work to repave and reconstruct major parking facilities, internal roadways, and walkways across three of its four campuses. The amounts recommended by year are as follows: FY 2018- \$3.3 million, FY 2019 - \$3.1 million, and FY 2020 - \$3.6 million.

URI Electric Utility Substation Replacement – The Governor recommends expenditure of \$7.0 million from the RICAP Fund to replace two electrical substations on the URI campus, which will receive and distribute power underground to campus facilities. Expenditures by year are \$5.8 million in FY 2015 and \$1.2 million in FY 2016.

URI Utility Infrastructure Upgrade, Phase I – The Governor recommends expenditures of \$6.5 million in FY 2017/FY 2018 for Phase I of the utility infrastructure upgrade project. This project will upgrade steam/condensate distribution systems; water distribution systems; electrical distribution systems; sanitary sewer systems; and storm water management systems. The \$6.5 million project is funded from RIHEBC bonds. If a debt management act joint resolution is approved, \$1.7 million would be made available in FY 2017 and \$4.8 million in FY 2018 that it deems necessary.

URI Utility Infrastructure Upgrade, Phase II – The Governor recommends expenditure of \$18.4 million over the period FY 2018 – FY 2020 for Phase II of the utility infrastructure upgrade project. This project will continue the utility infrastructure upgrades initiated in Phase I to steam/condensate distribution systems; water distribution systems; electrical distribution systems; sanitary sewer systems; storm water management systems; and gas distribution system. If a debt management act joint resolution is approved, \$7.1 million would be made available in FY 2018, \$6.6 million in FY 2019, and \$4.6 million in FY 2020.

URI Memorial Union Renovation and Addition Advance Planning – The Governor recommends expenditures of \$50,000 in FY 2015 from University and College funds for advance planning for a Memorial Union renovation/addition project.

URI Roger Williams Commons Wellness and Fitness Center – The Governor recommends expenditures of \$555,225 in FY 2015 to complete the facility. Of this amount, \$111,713 is funded from private funding and \$443,512 is

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## Public Higher Education

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funded from University and College funds. Total cost of the project since inception is projected to be \$11.7 million.

URI Biotechnology Center – The Governor recommends expenditures of \$530,885 in FY 2015 for minor improvements and repairs to the Biotechnology Center, including \$349,785 from previously authorized and issued general obligation bond funds and \$181,100 from the RICAP Fund. The 140,000 square-foot facility, which houses Center for Biotechnology and Life Sciences officially opened in January 2009. The total cost of the project is projected to be \$55.1 million, of which \$50.0 million is funded from general obligation bonds.

### **Rhode Island College**

RIC Asset Protection – The Governor recommends expenditures of \$20.8 million from the RICAP Fund for asset protection projects on the Rhode Island College campus. The funding will be used to renovate buildings, and maintain and repair buildings, roads, and the campus infrastructure. The amounts recommended by year from the RICAP Fund are as follows: FY 2015 - \$3.8 million; FY 2016 – \$3.1 million; FY 2017 – \$3.4 million; FY 2018 – \$3.5 million; FY 2019 – \$3.6 million; and FY 2020 – \$3.7 million.

RIC Alternative Entrance/Master Plan Improvements – The Governor recommends expenditure of \$7.1 million from the RICAP Fund to construct an alternative entrance to the campus and implement Master Plan improvements. The amounts recommended by year are \$1.5 million in FY 2018, \$2.5 million in FY 2019, and \$3.1 million in FY 2020.

RIC Infrastructure Modernization – The Governor recommends expenditures of \$15.0 million from the RICAP Fund between FY 2015 and FY 2019 to modernize the infrastructure on the campus of Rhode Island College, including the replacement of steam lines, steam condensate lines, water mains, electrical transformers, electrical distribution systems, and

network voice and data telecommunication systems. The total cost of the project is \$18.5 million. The amounts recommended by year from the RICAP Fund are as follows: FY 2015 - \$4.5 million; FY 2016 – \$2.0 million; FY 2017 – \$3.0 million; FY 2018 – \$3.5 million; and FY 2019 – \$2.0 million.

RIC Student Union Addition/Renovation – The Governor recommends expenditures of \$36.8 million to expand and renovate the RIC Student Union building. Of the \$36.8 million amount, \$34.5 million is funded from RIHEBC bonds and \$2.4 million is funded from University and College funds. The Governor recommends expenditures of \$2.4 million in FY 2018, \$19.5 million in FY 2019, and \$15.0 million in FY 2020.

RIC New Residence Hall Advanced Planning – The Governor recommends expenditures of \$75,000 from University and College funds in FY 2015 to perform a feasibility study on building a second new residence hall on campus, which would house between 350 and 400 students.

RIC East Campus Improvements Advance Planning - The Governor recommends expenditures of \$150,000 from University and College funds in FY 2016 to perform a feasibility study on renovating Buildings 1,2,6, and 8 on the East Campus. The project also includes the conceptual design of a greenway on the upper portion of Cole Road and the potential renovation and expansion of parking lot E6 on Salisbury Road.

RIC Modernize/Renovate Existing Residence Hall Feasibility Study – The Governor recommends expenditures of \$90,000 from University and College funds in FY 2015 to perform a feasibility study on modernizing and renovating existing RIC residence halls. Excluding the new residence hall, all other residence halls range from 20 to 50 years old.

RIC Renovate/Addition to Life Sciences Building – The Governor recommends

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## Public Higher Education

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expenditures of \$6.0 million in FY 2015/FY 2016 to renovate and build an addition on the RIC Life Sciences building, also referred to as the Fogarty building. Of this amount, \$5.3 million is from authorized general obligation bonds and \$700,000 is from University and College funds. The total cost of the project is \$6.1 million. The renovation work includes improvements to the building envelope, interior spaces, handicapped accessibility and upgrades to the HVAC and electrical systems. The amounts recommended by year are \$5.5 million in FY 2015 and \$452,692 in FY 2016.

RIC Modernization/Renovation of Academic Buildings, Phase I – The Governor recommends total expenditure of \$57.7 million to renovate and modernize Adams Library, Craig Lee Hall and Gaige Hall. Of the \$57.7 million amount, \$44.7 million is from authorized general obligation bond proceeds, \$12.1 million is from the RICAP Fund, and \$882,207 is from University and College funds. The project will include: re-purposing/renovating areas of Adams Library to accommodate student service organizations and academic departments that will be moving out of Craig Lee Hall and Gaige Hall prior to renovating these buildings; and renovating restrooms and classrooms, and replacing/renovating mechanical and electrical systems in the buildings. The amounts recommended by year are as follows: pre-FY 2015 - \$853,177; FY 2015 – \$6.7 million; FY 2016 – \$18.0 million; FY 2017 – \$20.0 million; FY 2018 - \$6.1 million; and FY 2019 – \$6.0 million.

RIC Modernization/Renovation of Academic Buildings, Phase II, Feasibility Study – The Governor recommends expenditures of \$150,000 from University and College funds in FY 2015 to conduct a feasibility study on modernizing/renovating academic buildings on campus in support of Phase II of the campus modernization project. The buildings to be evaluated are the Adams Library and Horace Mann Hall.

RIC Modernization/Renovation of Academic Buildings, Phase III, Feasibility Study – The

Governor recommends expenditures of \$150,000 from University and College funds in FY 2015 to conduct a feasibility study on modernizing/renovating academic buildings on campus in support of Phase III of the campus modernization project. The buildings to be evaluated are the Whipple Hall and Roberts Hall.

RIC Modernization/Renovation of Academic Buildings, Phase IV, Feasibility Study – The Governor recommends expenditure of \$150,000 from University and College funds in FY 2016 to conduct a feasibility study on modernizing/renovating academic buildings on campus in support of Phase IV of the campus modernization project. The buildings to be evaluated are the Clarke Science Hall and the Henry Barnard School.

RIC Renovate/Addition to Arts Center Building – The Governor recommends expenditures of \$2.3 million from University and College funds and \$211,561 from previously authorized and issued general obligation bond funds in FY 2015 to complete the renovation and addition to the Arts Center building. Total project cost is expected to be \$21.2 million, of which \$17.0 million is from previously authorized and issued general obligation bonds.

RIC Energy Performance Contract - The Governor recommends expenditures of \$7.7 million in FY 2015/FY 2016 for an Energy Performance Contract with an energy services company to purchase energy savings improvements for buildings and infrastructure. Of this amount \$7.5 million is from authorized certificates of participation and \$200,000 is from University and College funds. The total cost of the project is \$7.9 million. The amounts recommended by year are as follows: FY 2015 – \$4.6 million; and FY 2016 – \$3.1 million.

### Community College of Rhode Island

CCRI Asset Protection – The Governor recommends expenditures of \$14.7 million, including \$14.6 million from the RICAP Fund

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## Public Higher Education

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and \$115,956 from previously authorized and issued general obligation bonds, for asset protection projects on the Knight, Flanagan, Liston, and Newport County campuses. Typical projects include replacing asphalt surfaces and concrete walkways; painting; replacing lockers, flooring, lighting; and HVAC replacement. The amounts recommended by year are as follows: FY 2015 - \$2.2 million; FY 2016 – \$2.2 million; FY 2017 – \$2.7 million; FY 2018 – \$2.8 million; FY 2019 – \$2.4 million; and FY 2020 – \$2.4 million.

CCRI Flanagan Campus Addition – The Governor recommends expenditure of \$6.0 million from the RICAP Fund beginning in FY 2020 to construct an addition to the Flanagan Campus Academic building. The amounts recommended by year are as follows: FY 2020 - \$4.0 million; and post-FY 2020 - \$2.0 million.

CCRI Knight Campus Renewal - The Governor recommends expenditures of \$20.3 million, \$20.1 million from the RICAP Fund and \$205,575 from University and College funds, for renovation projects and facility upgrades to the Knight Campus. Projects include construction of a new vehicle maintenance garage; roadway and landscape improvements to the main entrance and facility entrance; upgrading chemistry classrooms; replacing sewer pipes, water pipes, electrical transformers,, wood doors, lighting and hardware, and other items. The amounts recommended by year are as follows: FY 2015 - \$2.2 million; FY 2016 - \$2.1 million; FY 2017 - \$4.0 million; FY 2018 - \$5.0 million; FY 2019 – \$4.0 million; and FY 2020 - \$3.0 million.

CCRI Flanagan Campus Locker Room Upgrade – The Governor recommends expenditures of \$56,288 in FY 2015/FY 2016 from University and College funds for renovations and repairs to the Flanagan campus locker rooms. The amounts recommended by year are \$37,185 in FY 2015 and \$19,103 in FY 2016.

CCRI Energy Performance Contract - The Governor recommends expenditures of \$269,303 from University and College funds in FY 2015 for an Energy Performance Contract with an energy services company to purchase energy savings improvements for buildings and infrastructure. The total cost of the project is \$11.5 million.

CCRI Flanagan Campus Laboratory Renovations – The Governor recommends expenditures of \$60,166 from University and College funds for renovations and repairs to the Flanagan campus laboratories. The amounts recommended by year are \$26,874 in FY 2015 and \$16,646 in both FY 2017 and FY 2018.

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# RI Council on the Arts

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## Agency Responsibilities

The Rhode Island State Council on the Arts (RISCA) was established in 1967. It provides grants, technical assistance and support to artists, arts organizations, schools, community centers, social service organizations, and local governments to bring the arts into the lives of Rhode Islanders. RISCA employs a variety of methods to carry out its work, including grant-making, strategic partnerships, outreach and facilitation.

## Governor's Recommendations

Creative and Cultural Economy – In November 2014, voters approved the issuance of \$35.0 million in general obligation bonds to fund capital improvement, preservation and renovation projects for public and nonprofit artistic, performance centers, historic sites, museums and cultural art centers located throughout the State of Rhode Island. Of the \$35.0 million, \$30.0 million will be used to capitalize a new Cultural Arts and the Economy Grant program which will provide 1:1 matching grants and will be administered by the State Council on the Arts. Of the \$30.0 million, \$6,887,960 is to be allocated by the RI Council on the arts through a competitive application process, with the remaining funds designated for the following organizations: \$4,647,750 for Trinity Repertory Company; \$2,390,250 for Rhode Island Philharmonic; \$4,216,800 for Newport Performing Arts Center; \$2,369,440 for United Theatre/Westerly Land Trust; \$1,054,200 for The Chorus of Westerly; \$2,108,400 for The Stadium Theatre Conservatory in Woonsocket; \$1,054,200 for 2<sup>nd</sup> Story Theater; \$2,108,400 to AS220; and \$3,162,600 for WaterFire Providence. The Governor recommends financing of \$5.0 million in FY 2016, \$5.0 million in FY 2017, \$10.0 million in FY 2018, and \$10.0 million in FY 2019.

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# Rhode Island Atomic Energy Commission

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## Agency Responsibilities

The Rhode Island Atomic Energy Commission operates the Rhode Island Nuclear Science Center (RINSC) for the purposes of research, education and training, and for matters relating to the health, welfare, and economy of the people of Rhode Island. The RINSC is located on the Narragansett Bay Campus of the University of Rhode Island.

## Governor's Recommendations

AEC Asset Protection – The Governor recommends expenditures of \$340,000 from the RICAP Fund over the period FY 2015 through FY 2020 for various Atomic Energy Commission asset protection projects, including replacing HVAC systems, landscaping the facility, replacing the septic system, replacing windows, painting the building and cooling towers, replacing emergency generators, and various other items. A building study that is being performed in FY 2015 will determine whether additional repairs are needed. By fiscal year, the Governor recommends expenditures as follows: FY 2015 - \$90,000; and FY 2016 through FY 2020 - \$50,000 per year.

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# Historical Preservation and Heritage Commission

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## Agency Responsibilities

The Rhode Island Historical Preservation and Heritage Commission (HPHC) is responsible for the protection and preservation of historic buildings, districts and archaeological sites in Rhode Island. The HPHC's current capital projects are a grant program for financing restoration of museums and cultural centers of historical importance, and financing for repairs and upgrades at the Eisenhower House, located in Newport Rhode Island.

## Governor's Recommendations

Eisenhower House – The Governor recommends \$2.4 million in Rhode Island Capital Plan Fund financing for a major renovation to the Eisenhower House, located in Newport, Rhode Island. The Eisenhower House is a historic late nineteenth-century home that served as the residence for the Commandant of Fort Adams. The most famous resident of the home was President Dwight D. Eisenhower, for who the house is named. The United States Navy transferred Fort Adams and the Eisenhower House to the State of Rhode Island in 1964 for use as a state park. The property, which sits directly on waterfront property, is the scene for many public and social events that brings in revenue for the state via rental fees.

In light of the location of this property, the damp, sea air tends to deteriorate the structure quickly. Being a historic building, all work to be done on this project should be completed according to the Secretary of the Interior's Standards for Rehabilitation.

Prior to FY 2015, \$251,728 has been spent from the Rhode Island Capital Plan Fund. The Governor recommends \$2.1 million for FY 2015 to complete the overhaul of the property in time for the summer rental season.

Creative and Cultural Economy – As part of the Governor's new initiative to develop the creative cultural economy in Rhode Island, a general

obligation bond of \$35.0 million was presented to and passed by voters on November 4, 2014. Of the \$35.0 million, \$30.0 million will be for the State Cultural Arts and the Economy Grants Program under the Rhode Island Council on the Arts, while the remaining \$5.0 million will be used to capitalize the State Preservation Grants Program under HPHC, to be disbursed at \$1.0 million per year for five years starting in FY 2016. The schedule of bond issuance may be altered should grant applications and subsequent awards exceed the current plan of \$1.0 million per year. Specifically, it will assist cities and towns and non-profit organizations to renovate and improve public and nonprofit historic sites, museums and cultural art centers located in historic structures in the State of Rhode Island. To date, this program has invested \$6.0 million in prior general obligation bond issuances, distributing these funds through a competitive grant program for restoration of historic buildings used as museums, cultural art centers, and public historic sites. This matching grant program offers grants in two categories: Small Project grants which range from \$5000 to \$30,000 and assist projects that cost less than \$45,000 and Large Project grants which climb up to \$100,000.



# **Public Safety**

**Attorney General  
Department of Corrections  
Judicial  
Military Staff  
Public Safety  
Rhode Island Emergency Management Agency**



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# Attorney General

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## Agency Responsibilities

The Attorney General is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. As the State's central legal agency, the Attorney General is responsible for the prosecution of all felony criminal cases, misdemeanor appeals, and misdemeanor cases brought by state law enforcement action in the various district courts.

## Governor's Recommendations

Building Renovations and Repairs – In December of 1995, the State of Rhode Island acquired the office building located at 150 South Main Street in Providence to serve as the main office for the Department of the Attorney General. The department has identified the following areas that are in need of repairs: HVAC upgrades, repointing/limestone repair, piping infrastructure, fire protection upgrades, roof replacement, electrical upgrades, elevator repairs and renovation of the cupola. The Governor recommends \$3.8 million from the Rhode Island Capital Plan Fund. Prior to FY 2015, \$1.8 million has been expended for this project. The Governor recommends \$250,000 in FY 2015, \$300,000 annually in FY 2016 and FY 2017, and \$400,000 annually in FY 2018 through FY 2020.

Automated Fingerprint Identification Systems – The Automated Fingerprint System (AFIS) is used to transmit fingerprint data from local and state police departments to the Bureau of Criminal Identification's Rhode Island Criminal History database. Since 1995, the State of Rhode Island has partnered with the State of Connecticut on a system. In order to comply with differences between Connecticut and Rhode Island laws as well as speed up the process of conducting background checks, a new AFIS system is recommended. Total financing of \$2.1 million is recommended. Prior to FY 2015, \$376,643 in federal funds has been expended for this project. For FY 2016, the Governor recommends \$750,000 in expenditures

from issued general obligation bond funds and \$977,719 from federal funds.

Google Forfeiture Funds – The Department secured a one-time forfeiture of \$60.0 million from Google as a result of an investigation into the advertisement of prescription drugs by Canadian pharmacies through Google's AdWords advertising program. With adherence of standards identified by the United States Department of Justice, the Department is utilizing these resources to address its real estate needs by purchasing a second building, financing renovations and upgrades, purchasing furniture and equipment, and updating its Information Technology infrastructure. The Department has also allocated resources to renovate office space at the Litch Judicial Complex in Providence. Expenditures prior to FY 2015 totaled \$5.2 million. The Governor recommends FY 2016 expenditures of \$11.1 million.

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# Department of Corrections

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## Agency Responsibilities

The Department of Corrections is responsible for the provision of safe, secure, and humane control of offenders. The Department's facilities are located at the Pastore Center in Cranston and include administrative buildings (including Administration and Dix) and seven inmate institutions (High Security, Maximum Security, Moran Medium Security, Minimum Security, the New Gloria McDonald and Bernadette Guay Women's facilities, and the Intake Services Center), collectively known as the Adult Correctional Institutions (ACI). All of the facilities are maintained through the Department of Corrections' capital improvement program. Major capital projects include the construction and expansion of new and replacement of secure and program support facilities; the acquisition of new or replacement support systems, such as fencing, alarm systems, and security cameras; electrical and HVAC upgrades; roof and window replacements; interior and exterior renovations; and parking lot and road repairs.

## Governor's Recommendations

All of the projects recommended by the Governor in FY 2015 through FY 2020 will be financed from the Rhode Island Capital Plan Fund. The Gloria McDonald facility (the former Reintegration Center) was previously ninety percent federally funded from the Violent Offender Incarceration-Truth in Sentencing (VOI-TIS) program. Nineteen subprojects will be financed in a single asset protection line item, while the remaining projects remain separate.

## Repair, Renovation, and Equipment Replacement Projects

Corrections Asset Protection - The Governor recommends a total of \$34.93 million from the Rhode Island Capital Plan Fund for a variety of general repair and maintenance, safety and security, and facility enhancement projects that will preserve the correctional system's existing physical assets. Pre-FY 2015 expenditures

totaled \$11.6 million; \$3.3 million is scheduled for FY 2015; \$4.0 million each for FY 2016, FY 2017, FY 2018, FY 2019 and FY 2020. The project's single appropriation is designed to provide the Department with maximum flexibility in the selection and timing of its various projects.

The following projects are under way or are under consideration by the Department for funding under asset protection:

- **Complex-Wide Facilities Capital Projects** – The Department estimates expenditure for miscellaneous smaller scale work of an immediate nature where repairs are required within the year or are important in maintaining the current operation of various facilities. Typical past repair projects have included air handling unit repairs, drain installations, roof replacement. Projects recently completed include new public address systems in all facilities, and laundry system replacements and improvements. New projects include window upgrades in the Administration building (\$300,000 in FY 2020).
- **Security Camera Installation** - The Department estimates expenditures of \$3.7 million, consisting of \$500,000 in FY 2015, and \$800,000 a year in FY 2016-FY 2018 for the installation of surveillance cameras in and around the Intake Service Center, High Security, and Minimum Security.
- **Fire Code Renovations** – The Department estimates total expenditures of \$700,000; \$200,000 in FY 2015, and the remainder in FY 2016-FY 2018, for fire alarms, fire doors and partitions, electrical circuitry work, and other improvements at all facilities, as mandated by the State Fire Marshall, as well as anticipated further changes.
- **Security System Replacement** – The Department estimates total expenditures of

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## Department of Corrections

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\$5.0 million, \$625,000 in FY 2015 and the remainder spent in FY 2016-FY 2018 to replace cameras at all secure facilities, including exterior systems.

- Minimum Infrastructure/Windows – The Department estimates expenditures of \$750,000 in FY 2015-FY 2017 to replace windows, sashes and casements to maintain the required temperature level in winter and to provide extra security due to the transfer of some inmates from the now closed Medium Price facility.
- Pastore Center Paving - The Department estimates \$400,000 in financing for FY 2015 through FY 2018 to repave Howard Avenue and the Route 2 entrance, as well as various parking lots.
- Emergency Generators – The Department estimates \$1.1 million in expenditures for FY 2015 through FY 2019 to replace emergency generators in facilities whose generators are reaching or exceeding their useful life of 25 years. This would include relocating an existing generator from Dix to Maximum Security and replacing the generator at Bernadette.
- Hot Water Converters – The Department estimates \$375,000 in financing for FY 2015 through FY 2018 to replace aging and leaking water tanks and ancillary pumps and valves at various housing units.
- Hot Water Distribution Equipment – The Department estimates expenditures totaling \$750,000 in FY 2015 through FY 2018 to replace aging equipment throughout the complex.
- Medium Security Moran Gatehouse – The Department estimates \$175,000 in expenditures for FY 2015 and FY 2016 to design and construct a new access door opposite the current site to avoid conflict

with visitor and inmate entrance/egress and the weapon storage area.

- Maximum Security Railing Extensions – The Department estimates total expenditures of \$1.1 million beginning in FY 2015 to increase the length of railings and to close the distance between bars to comply with state building code requirements.
- High Security Interior Renovations – the Department estimates \$600,000 in financing will be needed in FY 2015 through FY 2018 to replace flooring, remove deteriorated carpets, carpentry and window upgrades for control centers, fix cell door food traps, and renovate showers and bathrooms.
- Complex-Wide A/E Mechanical and Architectural Work – The Department estimates total expenditures of \$405,000 in FY 2015 through FY 2018 to develop designs for all such projects as required for building code approval and bid process eligibility.
- Complex-Wide HVAC – The Department requests \$775,000 for FY 2015 through FY 2018 to repair, replace or upgrade several heating and air conditioning systems to a higher standard of efficiency.

General Renovations - Maximum - The Governor recommends expenditures of \$4.8 million to complete the current project scope. Pre-FY 2015 expenditures total \$2.8 million. The project scope includes the replacement of the buildings electrical and distribution systems, renovation of the outside segregation yard, installation of a new emergency generator, renovations of the plumbing system, repointing, and renovations to the arsenal/armory area. The Governor recommends additional expenditures to insulate basement steam pipes to prevent damage to newly installed electrical equipment. The Governor recommends financing of \$1.4

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## Department of Corrections

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million in FY 2015; \$900,000 in FY 2016; \$1.0 million in FY 2017 and FY 2018; and \$500,000 in FY 2019.

Minimum Security Renovations – The Governor recommends total expenditures of \$11.0 million, including \$109,392 in pre FY 2015, \$3.0 million in FY 2015, \$1.1 million in FY 2016, \$750,000 in FY 2017, and \$3.0 million in FY 2018 and FY 2019 to expand the current kitchen facility and install new equipment. This project will increase the current 500-seat capacity of the kitchen and replace equipment in disrepair. Because of the closure of Medium Price facility and the transfer of some medium security inmates to the Minimum Security facility, an additional \$1.5 million has been added to this project to install and upgrade perimeter fencing and to make other repairs, including bathroom improvements. The project has been expanded to include a new intake and support services building to be located in the rear of the current facility. The new building would include a visiting room, an indoor gym, laundry facilities, and a control center.

Medium Infrastructure – The Governor recommends \$21.2 million to expand the showers, laundry, kitchen and dining areas; replace heat exchangers, heat pumps, HVAC coils, chiller units and support equipment; and replace the roof. The expanded project will accommodate the increase in the inmate population now housed at the Medium-Moran facility. The Governor recommends financing of \$3.0 million in FY 2015; \$3.0 million in FY 2016; \$3.4 million in FY 2017; \$6.0 million in FY 2018; \$3.0 million FY 2019; and \$2.5 million in FY 2020.

Intake Service Center – Exterior Envelope/HVAC Restoration – The Governor recommends expenditure of \$10.1 million, with \$425,491 in prior year expenditures; \$2.0 million in FY 2015; \$1.0 million in FY 2016; \$1.5 million in FY 2017; \$1.7 million in FY 2018; \$1.5 million in FY 2019; and \$2.0 million in FY 2020 for this project to restore the exterior façade of the center, including patching,

joint sealing, and resealing brick veneers, as well as to replace all windows and casements damaged by water. Combined with this project is the renovation of the HVAC system, including new chillers, cooling tower, and tubing, and the replacement of heat exchangers, hot water equipment, and circulating pumps. The project also includes replacement of the door and locking system and expansion of the parking lots.

### Construction, Relocation and Expansion Projects

New Gloria McDonald Women’s Facility Renovations – A total of \$15.7 million has been spent pre-FY 2015 on the construction of a Reintegration Center, including \$12.4 million in federal (VOI-TIS) funds and \$3.4 million from the Rhode Island Capital Plan Fund, including arbitration costs. The Governor recommends the renovated facility (formerly intended as a reintegration facility) serve as a women’s prison.

The Governor recommends converting this previously vacant building to a new women’s facility in order to address deficiencies in program space, segregation concerns, and security issues in the former Dix and McDonald facilities. To complete this project, the Governor recommends expenditures of \$700,000 in Rhode Island Capital Plan funds in FY 2015-FY 2017 to complete bathroom, bathing area, and cell modifications, alleviation of privacy concerns, as well as acquisition of furniture and other equipment. The building capacity is sufficient to house the 168 female inmates previously housed at the Dix and McDonald facilities. Because additional program space will be required, the Governor also recommends the use of the neighboring Bernadette Guay building to house Women’s Facilities programs and activities, as well as renovation of the existing Dix facility for office space. These projects are discussed separately below.

Dix Renovations – The Governor recommends financing of \$5.5 million in Rhode Island

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## Department of Corrections

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Capital Plan Fund resources, which includes roof replacement; installation of a new gutter system; and replacement of water-damaged ceilings, interior walls and aged electrical systems. This project also includes repainting of all exterior masonry and waterproofing basement grade levels. In addition, as part of the relocation of female inmates from the Dix and Gloria McDonald facilities, the Governor recommends expenditures to fund renovations of the Dix facility for re-use as office space. Staff from Probation and Parole, Education Unit, and Tactical Team personnel from the Bernadette Guay building, as well as the Correctional Officer Training Academy, the Planning and Research Unit, and Home Confinement from the Pinel Building, will move to this newly renovated space. The Governor recommends financing of \$1.0 million in FY 2015; \$166,000 in FY 2016; \$750,000 in FY 2017; \$1.1 million in FY 2-018; and \$830,000 in FY 2019. Prior to FY 2015, \$1.7 was expended on this project.

Dix Bath – The Governor recommends financing of \$1.3 million in Rhode Island Capital Plan Fund resources for renovations to the bath and shower facilities in the Dix and Gloria McDonald buildings and renovation of the disciplinary wing to include electrical and plumbing repairs. In order to convert the Dix building's bath facilities from a secure facility environment to an office environment, the Governor recommends financing of \$153,161 in FY 2015 to complete the project. Prior to FY 2015, \$1.2 million was expended on this project.

Bernadette Guay Renovations – The Governor recommends financing of \$3.5 million in Rhode Island Capital Plan Fund resources on renovations and repairs planned for this facility, which include roof and window replacement, air conditioning, electric, heating and plumbing repairs, and parking area repavement. In order to meet additional requirements arising from the conversion of the facility to house minimum security and work release female inmates, to include new showers, dining, visitation and program class space, the Governor recommends

financing of \$750,000 in FY 2015; and \$500,000 in FY 2016; \$650,000 in FY 2017; and \$500,000 in FY 2018 and FY 2019. Prior to FY 2014, \$609,610 was expended on this project.

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# Judicial

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## Agency Responsibilities

Rhode Island has a unified court system composed of six statewide courts. The Supreme Court is the court of review, the Superior Court is the general trial court, and the Family, District, Traffic Tribunal and Worker's Compensation Courts are trial courts of special jurisdiction. The Traffic Tribunal was created during the 1999 legislative session to replace the Administrative Adjudication Court.

The Rhode Island court system is state-operated, except for the probate courts, which are the responsibility of cities and towns, and the municipal courts, which are local courts of limited jurisdiction. The Chief Justice of the Supreme Court is the executive head of the Rhode Island court system. Each court has responsibility over its own operations and has a chief judge, who appoints an administrator to handle internal court management. The Chief Judge of the District Court serves as the Chief Judge of the Traffic Tribunal.

The Judicial Department has maintenance and repair responsibility for six court buildings located in various parts of Rhode Island. Prior to FY 2005, the Department of Administration had responsibility for the supervision and maintenance of all courthouse buildings. In FY 2005, the General Assembly transferred this responsibility to the Judiciary.

## Governor's Recommendations

Judicial Complexes HVAC Repairs - The Governor recommends expenditures of \$9.3 million to restore or replace heating, ventilation and air conditioning systems, as necessary, at the Licht, Garrahy, Murray, McGrath, Kent, Traffic Tribunal and Fogarty courthouses. Future year's projects include more air handling unit replacement at Garrahy, replacement of make-up air units at the Fogarty Complex, and new chillers at Garrahy. Amounts recommended by year are as follows: FY 2015 - \$587,359; FY 2016 - \$900,000; FY 2017 - \$900,000; FY 2018

- \$900,000 and; \$1,000,000 in each of FY 2019 and FY 2020. Total expenditures prior to FY 2015 total \$4.0 million. These projects are financed from the Rhode Island Capital Plan Fund.

Asset Protection - The Governor recommends expenditures of \$10.7 million from the Rhode Island Capital Plan Fund for asset protection projects at various courthouses. The 2006 General Assembly reclassified numerous projects in the Judiciary as Asset Protection with the intent of more accurately reflecting the nature of the projects and allowing for greater flexibility in prioritizing projects. The Judiciary's asset protection list includes security upgrades, courtroom restorations, restroom renovations, interior refurbishments to public areas and office space, elevator upgrades, and exterior courthouse refurbishments.

In FY 2015, Rhode Island Capital Plan Fund financing will continue real-time security enhancements for hearing rooms and entrance ways, replacement of Halon fire suppression systems with new sprinkler systems, and interior and exterior restorations. Elevator replacements at four court complexes will commence in FY 2017. The amounts recommended by year are as follows: FY 2015 - \$846,790; FY 2016 - \$850,000; FY 2017 - \$875,000; FY 2018 - \$950,000; FY 2019 - \$950,000; and FY 2020 - \$1.0 million. Total expenditures prior to FY 2015 total \$5.3 million. The renovations are financed from the Rhode Island Capital Plan Fund.

Licht Judicial Complex Restoration - The Governor recommends expenditures of \$4.2 million from the Rhode Island Capital Plan Fund for restoration and renovation of the Licht Judicial complex. These funds will be used to repair decaying plaster; replace or renovate courtroom benches; replace carpeting; and repaint the courthouse interior, beginning in FY 2016. The interior woodwork and plaster restoration is especially labor intensive due to the ornate quality of the building's original



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## Judicial

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accoutrements. The Governor recommends \$750,000 in each year from FY 2016 through FY 2020. Expenditures prior to FY 2015 total \$500,000.

### Noel Complex Shelled Courtroom Build-out-

The Governor recommends expenditures of \$10.0 million in Rhode Island Capital Plan Fund financing for a new project – the build-out of unfinished courtroom space at the Noel Judicial Complex in Warwick. The interior completion of a space large enough for three courtrooms was not completed during the initial construction in FY 2007. The Governor recommends build-out of the space, in part to serve the growing South County population currently served by the McGrath Complex in Wakefield, and to relieve the overcrowded Garrahy Complex in Providence. The build-out will also include addition to the existing parking structure, which is at near full capacity for the courtrooms currently in use. The Governor recommends \$3.0 million in FY 2019, \$3.0 million in FY 2020 and \$4.0 million in the post FY 2020 period.

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# Military Staff

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## Agency Responsibilities

The Adjutant General is responsible for fourteen armories, four air support facilities, two training sites, and six logistical sites, including four organizational maintenance shops (OMS) and one combined support maintenance shop (CSMS). The armories include the Armory of Mounted Commands and the Benefit Street Arsenal, both located in Providence, and eleven other armories located in Bristol, Warren, Middletown, North Smithfield, East Greenwich (4), Warwick, and Cranston (2). In general, the armories are operated and fully maintained with state funds. The exceptions are the Warwick and East Greenwich armories, which are maintained with 75 percent federal funds and 25 percent general revenue funds.

The four aviation support facilities are located at Quonset Point (2), Coventry, and North Smithfield. Quonset Point houses two facilities, one operated by the Army National Guard (Quonset Armory) and one by the Air National Guard. These facilities serve as maintenance facilities, unit headquarters, meeting places, and equipment/personal effects storage areas for Army Guard and Air Guard units. These facilities are maintained with 75 percent federal funds and 25 percent general revenue funds.

The Military Staff operates two training camps, Camp Varnum and Camp Fogarty. These facilities include physical fitness equipment, an obstacle course, and firearms training. Camp Varnum also houses the Rhode Island Military Academy. The training camps are maintained with federal funds.

The National Guard operates six logistical sites including three OMS shops; the U.S. Property and Fiscal Office located adjacent to the Armory of Mounted Commands; an Army Aviation Support Facility (AASF) at Quonset Point; and a Combined Support Maintenance Shop (CSMS) in East Greenwich. These facilities are maintained with 75 percent federal funds and 25 percent general revenue funds.

Of the Guard facilities, four were built before World War I, with the oldest, the Benefit Street Arsenal, built in 1843. Two, including the Armory of Mounted Commands, date from 1925 and five more are of World War II vintage, including the hangars at the Quonset Point Air Station. Ten date from the fifties and early sixties, including the substantially rehabilitated Coventry Air Guard Station.

The Command Readiness Center, located in Cranston, houses the National Guard and currently, the RI Emergency Management (RIEMA) head-quarters. The Command Readiness Center is maintained with general revenue funds and serves as the state's centralized location for response to crisis events.

## Governor's Recommendations

New Joint Force Headquarters Building – The Governor recommends inclusion of a new headquarters that will house both the Air and Army National Guards. The current headquarters, which also houses the Emergency Management Agency, is determined to be inadequately sized, especially during times of National Guard activation. The new building, to be built on federally-owned and at Camp Fogarty in East Greenwich, would also provide room for training, logistics, equipment maintenance and storage areas, classrooms and supply facilities. Estimated size of the new headquarters, based on federal funding formulas for square footage per soldier would be between 75,000 and 86,000 square feet.

Three phases of activity are predicted including: Phase I, site survey and utility extension; Phase II, design and bid specifications with 95.0 percent design by July, 2016, and; Phase III actual construction with award by January 2017 and construction complete in late calendar year 2020.

The Governor provides \$2.5 million in federal funds in FY 2015 and \$600,000 in Rhode Island Capital Plan Fund financing in FY 2016. For FY

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## Military Staff

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2017, a total of \$22.5 million is provided, comprised of \$19.5 million in Federal Funds from the National Guard Bureau and \$3.0 million in Rhode Island Capital Plan Fund financing. For FY 2018 and FY 2019, \$3.0 million and \$4.1 million in Rhode Island Capital Plan Fund financing, respectively, is recommended.

Military Staff Asset Protection – The Governor recommends a total of \$5.6 million from the Rhode Island Capital Plan Fund to match \$10.8 million in National Guard Bureau funds for a variety of general repair and maintenance projects that will preserve the National Guard's existing physical assets. The financing schedule for the R.I. Capital Plan Fund is \$1.4 million in the pre-FY 2015 period, and \$700,000 in each of FY 2015 through FY 2020.

Federal financing in corresponding amounts is provided in each year, dependent on the project under construction as federal matching rates vary from 10.0 percent to 75.0 percent. Prior to FY 2015, \$3.8 million was expended in federal funds. The project's single appropriation is designed to provide the agency with maximum flexibility in the selection and timing of its various projects. Currently planned projects include:

- Warwick Armory – The Agency estimates expenditures of \$1.8 million in an approximate ratio of 75.0 percent federal and 25.0 percent Rhode Island Capital Plan Fund financing to replace a 20-year old boiler with a gas powered heating system. The bulk of the construction work would be in FY 2015.
- Warren Armory – The Agency estimates 50:50 federal to state financing totaling \$1.2 million to rehabilitate the facility, including the heating system, masonry repointing, roof, door and window replacements. The project would commence in FY 2019 and be complete by FY 2021.
- Command Readiness Center – Various Improvements – The Agency estimates total expenditures of \$2.0 million to rehabilitate

the center's heating, ventilation, and air conditioning system to include a new boiler, hot water tank, and chillers; to replace the center's roof, which is nearing the end of its useful life; to renovate the perimeter fence, and; to conduct roof repairs. The federal to state financing ratio is 50:50. The projects are scheduled for FY 2015 through FY 2018.

- Command Readiness Center/Schofield Armory Paving and Entry Control Facility – The Agency estimates total expenditures of \$1.0 million in FY 2015 through FY 2016 to construct new access control systems that meet federal anti-terrorism protection regulations and otherwise enhance overall safety by repairing crumbling asphalt in the parking lot.
- Bristol Armory Roadway and Parking Lot – The Agency requests \$600,000, split 50:50 in federal and Rhode Island Capital Plan Fund financing to install a roadway linking the armory with an outlying building. The project is slated for FY 2016.
- Middletown Roadway - The Agency estimates \$645,000 will be required in FY 2016 through FY 2018 to replace the existing road entrance and parking lot at the Middletown Armory. Deterioration of the lot has contributed to significant damage to guard equipment and vehicles.
- Sun Valley Armory - The Agency estimates \$737,000 to replace the existing roof in FY 2019, which is at the end of its useful life and install a perimeter fence that meets federal anti-terrorism requirements at an estimated cost of \$100,000. Financing for both projects is split 75:25 federal to Rhode Island Capital Plan Fund financing.
- Armory Generators – The Agency estimates \$395,000 in federal and Rhode Island Capital Plan Fund financing to install new backup power in key facilities. The agency intends to equip as many facilities as possible in FY

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## Military Staff

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2014/FY 2015. The federal to state financing ratio is 10:90 for these generators.

Armory of Mounted Commands - The Governor recommends continued financing for repair of the Armory of Mounted Commands (AMC), which was built in 1925. Both the first phase of AMC rehabilitation (roof replacement/masonry re-pointing), and the second phase (replacement of the original windows with commercial grade energy efficient windows, as well as further re-pointing and exterior power washing), have been completed. A total of \$6.5 million from both the Rhode Island Capital Plan Fund and National Guard Bureau funds have been spent to date in an approximate 50:50 ratio. The Governor recommends an additional \$2.4 million in FY 2015 through FY 2017 on the following project elements:

- Headshed Roof Replacement – The Governor recommends a total of \$415,000 to replace the headshed roof to prevent damage to structural members and interior finishes. The Governor recommends a 50:50 financing ratio of National Guard Bureau federal funds and Rhode Island Capital Plan Fund financing, beginning in FY 2014.
- Repointing: The Governor recommends a total of \$300,000 to repoint brick and mortar joints to prevent deterioration due to water entry and freezing. The project is expected to be complete in FY 2015.
- Latrines and plumbing improvements: The Governor recommends \$650,000 beginning in FY 2015 to replace non-working latrines and provide adequate delineation of male and female facilities.
- Parking Lot: The Governor recommends \$400,000 to repair and expand the existing parking areas beginning in FY 2015 and completing by FY 2017.
- Elevator: The Governor recommends \$950,000 to install an elevator in the four

story building to bring it into compliance with the Americans with Disabilities Act. The project is slated for FY 2017.

In total, the Governor recommends expenditure on all project elements of \$550,000 in FY 2015, \$715,000 in FY 2016, and \$1.2 million in FY 2017.

Benefit Street Arsenal - The Governor recommends expenditures from the Rhode Island Capital Plan Fund of \$787,260 in FY 2015 to preserve and maintain this historic building. The Governor recommends expenditure for the replacement of the current 80 year-old electrical system, exterior work, (repair the turret, maintain the roof, repair masonry, paint the exterior, and replace windows), and interior work (asbestos abatement, door replacement, a new boiler, and installation of fire alarms and a fire escape).

Camp Fogarty Armory Roof – The Governor recommends \$40,303 in FY 2015 to complete the replacement of the existing roof of the Camp Fogarty Armory. The facility currently houses 500 troops and suffers from persistent leaks and water accumulation, leading to buckling of floors and compromised computer equipment. Total funding provided in the pre-FY 2015 period includes \$901,678 in National Guard Bureau federal funds and \$397,131 in Rhode Island Capital Plan Fund.

Bristol Readiness Center Study – The Governor recommends \$125,000 in Rhode Island Capital Plan Fund financing to conduct a project feasibility study for a new readiness center capable of supporting two modern Army National Guard units and a new field maintenance shop in Bristol. The feasibility study portion of the project would be conducted in FY 2017. The architectural, engineering and construction portions of the project would be determined once the feasibility study is completed.

Burrillville Regional Training Institute – The Governor recommends \$22,150 in Rhode Island

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## **Military Staff**

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Capital Plan Fund financing to complete environmental remediation and feasibility studies for a new state of the art training facility near the grounds of the current Zambarano Hospital. The proposed facility would provide sufficient space to train National Guardsmen in land navigation, map/compass reading and other essential military skills. The new facility would replace the current Camp Varnum facility. \$150,000 in National Guard Bureau federal funds has been expended to fund an environmental condition of property studies in FY 2012. The Rhode Island Capital Plan Fund financing would finance a study that would update information on feasibility, design, and construction costs. Construction costs (yet to be determined) would be funded with 100 percent federal funds. Prior to FY 2015, \$22,350 in Rhode Island Capital Plan Fund financing has been expended.

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# Department of Public Safety

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## Agency Responsibilities

The Department of Public Safety is responsible for providing the citizens of Rhode Island with an increased level of safety and security. In FY 2009, the State Police, E-911 Emergency Telephone System, the State Fire Marshal, the Capitol Police, and the Municipal Police Training Academy merged into the Department of Public Safety. In FY 2012, the Sheriffs were also integrated into the Department in an effort to consolidate all safety personnel. The Colonel and Superintendent of the Rhode Island State Police is also the Commissioner of the Department of Public Safety.

## Governor's Recommendations

Lincoln Woods Barracks Renovation - The Governor recommends \$1.0 million from the Rhode Island Capital Plan Fund and \$3.5 million from Google Forfeiture funds (restricted receipts) for continued renovations at the Lincoln State Police Barracks. The renovations include the installation of a new HVAC system and generator, upgrades to the electrical system and information technology wiring, transformation of an attached garage/storage area into three cell blocks and sally port, along with renovations to a holding and processing room. Additionally, the project will include a new ADA compliant public restroom and dispatch room, a Troopers report work area, and expansion of a larger public waiting area. A detached garage will be converted into a men's locker room for uniform and equipment storage and a fifteen hundred square foot addition will be comprised of a kitchen/eating area, men's shower room, and a women's locker and shower room. The second floor renovations will consist of the transformation of several small offices into separate areas to accommodate two Units within the State Police. The basement will also be renovated into separate rooms for evidence and report storage, for a mechanical room, and for an information technology data room. Lastly, it is expected that security gates will be installed in front and rear driveway access points. During the

renovation, all personnel will be transferred out of the Barracks, requiring that all personnel work out of temporary office trailers which will be set up off-site in the vicinity of the Lincoln Barracks. The Governor recommends \$1.0 million in RICAP Fund financing and \$1.5 million from Google Forfeiture funds in FY 2015. For remaining years, the Governor recommends \$1.5 million in FY 2016 and \$500,000 in FY 2017 from Google Forfeiture Funds.

Supply and Intelligence Buildings - The Governor recommends \$1.2 million from the Rhode Island Capital Plan Fund and \$1.8 million from Google Forfeiture Funds (restricted receipts) for renovations of the Intelligence Building and the Supply Building, located on the State Police Headquarters site in North Scituate, including \$323,578 in pre-FY 2015 expenditures. The original plans for the State Police Headquarters were changed to include some of the site's existing buildings. Due to the location change, the existing buildings must be repaired or renovated. Various renovations include installation of a HVAC system, new walls and flooring, rewiring of electrical lines, bathroom updates as well as roof, windows, door replacements and security upgrades. The Governor recommends \$2.7 million in FY 2015, comprised of \$850,829 in RICAP and \$1.8 million in Google Forfeiture funds.

Headquarters Complex Expansion - The Governor recommends \$532,730 from the Rhode Island Capital Plan Fund for upgrades to the roofs, office space and restrooms the two former National Guard buildings that are now owned by the Rhode Island State Police. These buildings are located adjacent to the State Police Headquarters Complex and will be utilized as a supply warehouse, evidence storage facility, offices, a processing area for vehicles, and an area for the Commercial Enforcement Unit. The Governor recommends \$175,000 from the Rhode Island Capital Plan Fund as the project is expected to be completed in FY 2015. Expenditures prior to FY 2015 total \$357,730.

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## Department of Public Safety

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Fire Academy Building— The Governor recommends \$4.3 million from the Rhode Island Capital Plan Fund and \$6.4 million of general obligation bonds from the issued 2002 authorization, the majority of which has been spent prior to FY 2015, for the construction of a new State Municipal Fire Academy facility for the use of all municipal (professional and volunteer) fire departments in Rhode Island. This facility will include a training building, a maintenance building, and a “burn” building, affording Rhode Island firefighters the opportunity to train using the latest innovations in the field. Phase I was officially completed in December of 2011. Phase II of the project will include a new classroom/administration building, a dining area, turn out gear room, bathrooms, locker rooms, and shower facilities. Additionally, the project has now expanded to include a feasibility study of including office space and storage space for the State Fire Marshal’s office, as they have recently been moved out of the Cranston Street Armory building and split between the Department of Administration and a building previously utilized by E-911. Phase II will use a small amount of remaining general obligation bonds in the amount of \$27,482 and Rhode Island Capital Plan Fund financing to complete the project. The Governor recommends Rhode Island Capital Plan Fund financing of \$1.0 million in FY 2015, \$2.0 million in FY 2016, and \$1.2 million in FY 2017. Expenditures prior to FY 2015 from the Rhode Island Capital Plan Fund total \$109,013.

Consolidated Training Academy - The Governor recommends \$9.8 million from Google Forfeiture funds (restricted receipts) and \$9.8 million in Rhode Island Capital Plan Fund financing for the construction of a state-of-the-art consolidated training academy. With participation, the state could potentially house a state-of-the-art Training Academy that could combine the Rhode Island State Police, the Rhode Island Municipal Police Academy, and the Providence Police Academy. The State Police and Providence Police facilities are currently in poor condition, and the Municipal

Police Academy utilizes rented space at the Community College of Rhode Island – Lincoln Campus. The combined Academy could keep some of the unique training of the State Police, Providence Police, and local departments separate, but would allow for training efforts common among the three entities to be combined for greater efficiency. The Governor recommends \$300,000 in FY 2015, \$6.7 million in FY 2016, \$8.5 million in FY 2017, and \$4.1 million in FY 2018. No funds have been expended prior to FY 2015 on this project.

Asset Protection – The Governor recommends Rhode Island Capital Plan Fund financing to begin an Asset Protection plan, beginning in FY 2016, for the continual upkeep of the various buildings located across the State that are owned by the State and managed under the Department of Public Safety and State Police. Asset protection financing can be used as a means towards maintaining and extending the useful life of the many buildings under the Department of Public Safety’s control. The Governor recommends asset protection financing of \$250,000 in each of FY 2016, FY 2017, FY 2018, FY 2019, and FY 2020.

Secure Vehicle Garage – The Governor recommends a total of \$700,000, all in FY 2015, from Federal Forfeiture funds (restricted receipts, non-Google) for construction of a pre-engineered steel building, which will be used for storage of specialty vehicles and equipment. With an increase of specialty vehicles being utilized by the State Police, having a secure, covered garage seems important to extend the useful life of these expensive vehicles.

State Police Barracks – The Governor recommends Rhode Island Capital Plan Fund financing of \$400,000 in FY 2016 for the State Police to conduct a feasibility study of the merits of constructing new State Police Barracks or renovating the existing barracks. The current Wickford Barracks (located in North Kingstown) constructed in 1935 and the Hope Valley Barracks (located in Richmond)

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## Department of Public Safety

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constructed in 1930, was designed to meet the needs of the State Police during that era. Since that time, the barracks has undergone some changes to accommodate the current technology and staffing needs. The Governor recommends initiating a feasibility study in order to have a better understanding of costs associated with constructing or renovating existing State Police Barracks in the future.

Computer Crimes Unit – The Governor recommends a total of \$400,000, all in FY 2015, from Google Forfeiture funds (restricted receipts) to relocate the Computer Crimes Unit to 50 Service Avenue in Warwick, away from the State Police Headquarters in North Scituate. The relocation will require additional data outlets, a server room and new work station cubicles in the new office space. According to the State Police, with the increasing growth of the Computer Crimes Unit, the current space which the unit now occupies is severely insufficient.



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# Rhode Island Emergency Management Agency

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## Agency Responsibilities

The Rhode Island Emergency Management Agency (RIEMA) is responsible for the planning and implementation of all hazard preparedness programs at the state level and for providing appropriate support to community hazard response activity. RIEMA maintains the State Emergency Operations Center (SEOC) at the Command Readiness Center in Cranston which provides a central location for interagency coordination and executive decision-making in support of any regional incident or local event. RIEMA is also responsible for the operation and maintenance of the State's 800 MHz interoperable radio system and network. Heading the Interoperable Communications Committee, RIEMA facilitates the coordination policy, practices and procedures applicable to radio communication networks.

## Governor's Recommendations

Rhode Island Statewide Communications System Network (RISCON) – The RISCON is an 800MHz interoperable radio system providing public and life safety communications to all 39 communities in the state, 20 state agencies and all hospitals, universities and federal organizations with over 10,000 end users. The Governor provides a total of \$12.0 million in financing over the plan period for urgently needed security improvements, back-up generators, tower maintenance, and HVAC improvements to avoid a system-wide failure with catastrophic results including putting first responders in real jeopardy. General revenue operating financing in the amount of \$1.0 million per year is provided for the maintenance contract on the system. The Governor also recommends \$500,000 in FY 2015 through FY 2020 in Federal Emergency Management Funds, and \$500,000 in FY 2015 through FY 2020 in other federal financing for support and improvements to the system.

Hurricane Sandy – The Governor recommends a total of \$3.7 million in Federal Emergency

Management Agency funds (FEMA) and Rhode Island Capital Plan funds serving as the 25 percent state match for grants to communities and other public entities to repair damaged structures and infrastructure as a result of Hurricane Sandy on October 29, 2012. All counties in the central and southern parts of the state were declared federal disaster areas, and as such, were eligible to receive public assistance for damage repair and reimbursement of protective measures. The Governor recommends total financing of \$1.0 million in FY 2015, comprised of \$779,952 federal reimbursement funds and \$254,943 in Rhode Island Capital Plan financing. Expenditures prior to FY 2015 total \$2.7 million. Fiscal year 2015 is scheduled to be the last year of expenditure for this project as all reimbursements are nearly complete for approved local projects.



# **Natural Resources**

**Department of Environmental Management  
Coastal Resources Management Council  
Clean Water Finance Agency  
Narragansett Bay Commission**



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# Department of Environmental Management

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## Agency Responsibilities

The Department of Environmental Management administers an extensive capital program to meet environmental and public safety requirements for state-owned facilities and management areas and for various municipal and non-profit beneficiaries. Major project categories are described below.

Hazardous Waste Programs – The department operates programs from the Environmental Response Fund for environmental emergency preparation and remediation. Activities include response, evaluation, cleanup, investigation, enforcement, and implementation of legal action, if required. Other bond authorizations have financed hazardous waste reduction studies, underground storage tank replacement, and a non-point source pollution management program. Some federal Superfund remediation projects require matching state contributions.

Narragansett Bay and Watershed Restoration Projects – Authorizations approved in November 2004 and 2012 provide for matching grants for water quality protection efforts in Narragansett Bay, its tributaries and surrounding watershed. The program provides matching grants to governmental and non-governmental agencies for projects that restore water quality, including non-point source pollution abatement and riparian restoration projects.

Previously, a program called the Aquafund was established by bond referendum in 1988 to finance state, local and private sector projects for planning and design, for construction and equipment, for pilot and prototypical projects, for wastewater pretreatment and treatment, and for urban runoff abatement.

Open Space and Natural Land Protection – The department manages state acquisitions and grants to municipalities and non-profit agencies for the acquisition of title and development rights to critical natural resources. Open space is acquired to safeguard land from private

development. Development rights purchases allow private ownership of land while protecting the existing level of use, generally as farmland or open space.

Municipal Recreation Projects – The department administers grant programs for municipal acquisition and development of recreational lands and facilities. Bond financing is provided on a 50 percent matching basis; distressed communities are eligible for 75 percent financing.

State Recreation and Infrastructure Facilities – The department operates natural management areas, commercial fishing piers, and recreational facilities, for which bond authorizations and the Rhode Island Capital Plan Fund provide financing for acquisition, development, and renovation. Additional funds from federal, restricted and private sources are also utilized. The department also undertakes restoration and repair of state-owned dams in need of structural improvements with Rhode Island Capital Plan Fund resources.

## Governor's Recommendations

Narragansett Bay and Watershed Restoration – The voters approved \$8.5 million in November 2004 to be utilized for several water pollution abatement projects including matching grants and incentive grants to state and local entities, non-profit organizations and for-profit businesses for water quality restoration and protection projects. In addition, a new referenda was approved in November 2012, for an additional \$4.0 million. The bond funds may be used in conjunction with federal and local contributions. Examples of projects to be funded include point and non-point source pollution abatement, nutrient loading abatement, best management grants for farmers and businesses, and riparian buffer enhancements. The watershed approach to pollution identification and assessment, with the remediation responsibility assigned to the polluter wherever possible, is also part of the department's

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# Department of Environmental Management

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community-based approach to improving the health of Narragansett Bay and its tributaries. Prior to FY 2015, \$6.6 million in bond proceeds were expended on the project. The Governor recommends the expenditure of general obligation bond proceeds totaling \$2.9 million in FY 2015, consisting of \$1.9 million from the 2004 referenda and \$987,730 from the 2012 referenda. Recommended general obligation expenditures for FY 2016 through FY 2018 include \$1.0 million annually from the 2012 referenda.

## Open Space and Natural Land Protection

Open Space and Natural Land Protection – The Governor recommends a total of \$2.8 million for open space and land acquisition purchases by the department. Land acquisition includes land and development rights to preserve coastal access and shoreline open space, including land acquisition and development rights related to the implementation of the Greenspace Plan. Under the Plan, the department uses state bond funds combined with federal and non-profit funds (i.e. Nature Conservancy, Champlin Foundation, Audubon Society, and various land trusts) to coordinate preservation projects and acquire real estate. Goals of the department's land acquisition program include watershed protection, expansion of open space and recreation areas, protection of greenways, easements to recreation lands, and preservation of wildlife habitat and natural heritage areas.

Prior to FY 2015, \$9.7 million was spent, consisting of \$9.3 million from the 2004 bond authorization and \$323,225 from the 2012 bond authorization. In FY 2015, the Governor recommends \$671,401 from the 2004 general obligation bond authorization and a total of \$1.7 million from the 2012 bond authorization. Additionally, the recommendation includes \$500,000 in FY 2016 from the 2012 bond authorization.

Farmland Preservation and Acquisition – The Governor recommends a total of \$6.8 million for

farmland development rights to relieve farm owners from the economic pressure to sell their land for residential or commercial development, thus making the properties available for farming in perpetuity. For FY 2015, the Governor recommends \$1.5 million from the November 2012 issued bond authorization and \$754,262 from the FY 2012 issued bond authorization. The recommendation also includes \$1.5 million in FY 2016 and \$500,000 from the November 2012 bond authorization and \$1.0 million annually from FY 2016 to FY 2018 from a 2014 general obligation bond authorization. Prior to FY 2015, \$745,738 was spent on this project from the 2012 general obligation bond authorization.

Flood Prevention – The Governor recommends a \$3.0 million from a 2014 general obligation bond authorization, which consists of \$1.0 million annually from FY 2016 through FY 2018. These funds will be used to provide project design and construction grants for the restoration and/or improved resiliency of vulnerable coastal habitats and the restoration of rivers and stream floodplains.

Brownfield Remediation – The Governor recommends \$5.0 million from FY 2016 through FY 2020 from a 2014 general obligation bond authorization for Brownfield remediation projects. Between 10,000 and 12,000 abandoned industrial sites lie idle in towns and cities across the state. These funds would provide matching grants to public, private, and/or non-profit entities for the cleanup, reinvestment, and re-use of these sites to create and attract jobs, protect the urban environment, remove hazards, and reduce the cost of storm water flooding.

## Municipal Recreation Projects

Rocky Point Acquisition/Renovations – The Governor recommends \$3.9 million in FY 2015 for the Rocky Point Acquisition project, which includes \$199,005 from the 2010 issued general obligation bond and \$3.7 million from the

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# Department of Environmental Management

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Rhode Island Capital Plan Fund. A total of \$9.9 million was spent prior to FY 2015. The 2010 bond funds totaling \$10.0 million were mostly used to acquire Rocky Point Park located in Warwick, Rhode Island.

In FY 2015, the recommended funds will be used for remedial cleanup of environmental liabilities at the former Rocky Point Amusement Park. The site consists of approximately 78.5 acres of land that encompasses liabilities such as hazardous materials, solid waste and safety liabilities. The department hopes to provide the public with access to the land for many recreational activities, such as: picnicking, hiking, and sightseeing, as well as providing the public access to the shoreline for saltwater based recreation, such as boating, kayaking, and fishing.

India Point Acquisition – The Governor recommends \$160,028 in FY 2015 for the India Point Acquisition project. This represents the remaining bond funds from the 2010 general obligation authorization of \$3.2 million. The Department plans to use the remaining proceeds for various site improvements to the property, which may include grading of vacant area, landscaping improvements, improving on-site safety concerns, and removal of perimeter fencing.

Roger Williams Park – The state has provided bond proceeds to the City of Providence for various renovations and upgrades at Roger Williams Park in Providence since 1989. The Governor recommends a total of \$18.0 million from a the 2014 bond authorization to continue park and zoo improvements. This recommendation includes \$3.6 million annually from FY 2016 through FY 2020. Prior to FY 2015, \$10.9 million was spent from a 2006 authorization. In FY 2015, the Governor recommends the remaining balance of \$74,330 from the 2006 general obligation bond.

Local Land Acquisition - The Governor recommends a total of \$6.8 million for grants to

municipalities, local land trusts, and non-profit organizations for the acquisition and development rights of coastal and shoreline access points, open space land, and land suitable for public recreational facilities. The program provides funds of up to 50 percent of the purchase price of the land and allows for the preservation of open space which possesses natural, ecological, agricultural, or scenic values. The Governor recommends \$2.0 million in FY 2015, \$1.6 million in FY 2016, and \$617,842 in FY 2017 from the referenda approved in November 2004 and \$996,000 in FY 2015, \$500,000 in FY 2017, and \$1.0 million in FY 2018 from the 2012 general obligation bond authorization. Prior to FY 2015, \$5.7 million had been expended on this project from general obligation bonds. The availability of a local match may alter the issuance and expenditure budgets for this project.

Local Recreation Development – The Governor recommends a total of \$11.2 million in general obligation bond proceeds for grants to municipalities to acquire, develop and rehabilitate local recreational facilities. The program provides funding assistance of up to 50 percent of total project costs. In some years, federal funds are available to augment state resources.

Prior to FY 2015, a total of \$1.3 million from prior general obligation bond authorizations had been expended on this program. The Governor recommends a total of \$3.7 million in FY 2015 from the 2006 and 2012 general obligation bond authorizations. This recommendation also includes \$2.5 million FY 2016 and \$1.0 million in FY 2017 from the 2012 authorization and \$2.0 million in FY 2018 and \$1.0 million annually in FY 2019 and FY 2020 from the 2014 bond authorization to provide grants to the municipalities for recreation acquisition and development.

Historic/Passive Local Recreation Grants – The Governor recommends a total of \$1.8 million for Historic/Passive Local Recreation Grants. The

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# Department of Environmental Management

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recommendation includes the 2004 local recreation bond authorization and referenda approved in November of 2012 for the renovation and development of historic and passive recreation areas. The grants provide funding to municipalities of up to 90 percent of the cost for renovations and developments, including improvements to walking trails, gazebos, bandstands, lighting, picnic tables etc. Prior to FY 2015, \$3.2 million was utilized from the 2004 general obligation bond authorization. The Governor recommends \$828,861 in FY 2015 from the 2004 bond authorization and \$498,000 in FY 2015 and \$500,000 in FY 2016 from the referenda approved in November of 2012 for this program.

## State Recreational Facilities

Blackstone Valley Bike Path/State Park – The General Assembly approved Rhode Island Capital Plan Fund financing of \$1.5 million for the Blackstone Valley Bike Path/State Park, to be utilized for the construction of the bike path. The Bike Path is scheduled to be a 17.1 mile by 12-foot wide scenic bike path that will connect to the East Bay Bike Path, eventually making a continuous 31.9 mile route for alternative transportation. The Governor recommends \$659,170 in FY 2015 and \$198,410 in FY 2016, in Rhode Island Capital Plan Fund resources.

Facilities Improvements - The Department is responsible for maintenance and operation of over fifty state-owned buildings, twenty-five miles of roads, and several bridges in state parks and management areas. The Governor recommends total expenditures of \$15.1 million, including Rhode Island Capital Plan Fund resources, federal financing, and issued general obligation bond proceeds for the asset protection of these projects. Currently, the department is making renovations and improvements to Lincoln Woods and Fisherman's Memorial Campground.

In FY 2015, the Governor recommends \$1.3 million from the 2004 issued general obligation

bond, \$119,808 from the 2000 issued general obligation bond, and \$3.2 million from the Rhode Island Capital Plan Fund for a total of \$4.6 million. The recommendation also includes \$2.9 million in FY 2016, \$2.3 million in FY 2017, \$1.7 million in FY 2018, \$1.6 million in FY 2019, and \$850,000 in FY 2020 from the Rhode Island Capital Plan Fund for this project. The Governor also recommends a \$1.3 million in FY 2016 from federal funds. Prior to FY 2015, a total of \$25.0 million had been spent on Recreational Facility Improvements.

Fort Adams Restoration – The Governor recommends a total of \$425,000 from the Rhode Island Capital Plan Fund for the Fort Adams State Park project in Newport, which consists of \$300,000 in FY 2015 and \$125,000 in FY 2016. The Fort contains significant American military history artifacts and is a National Landmark Structure. These funds will be used for continuing improvements to the uniquely designed and engineered structures at the park.

Prior to FY 2015, a total \$3.8 million has been spent on this project, which consisted of \$1.5 million from the 2010 general obligation bond authorization and \$2.3 million from the Rhode Island Capital Plan Fund.

Fort Adams Sailing Improvements – The Governor recommends a total of \$7.0 million for improvements to the Fort Adams State Park to create an event center to host sailing events. The Department has been working with the Rhode Island Commerce Corporation to design improvements to Fort Adams that will allow it to host large sailing events, such as the America's Cup, the Extreme Sailing Championship, and the Volvo Regatta. In the summer of 2012, Rhode Island hosted America's Cup races.

The Governor recommends \$3.4 million in FY 2015 and \$1.4 million in FY 2016 from the Rhode Island Capital Plan Fund for this project. Prior to FY 2014, \$3.3 million was expended.



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## Department of Environmental Management

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The Department has also been working closely with Sail Newport to construct a new mid-park multi-use building to support sailing activities and house restrooms, storage, and meeting rooms. The Governor recommends \$2.2 million in FY 2016 from restricted receipts from Sail Newport for this portion of the project.

World War II State Park – The Governor recommends \$2.6 million in Rhode Island Capital Plan Fund financing for the construction of a new World War II State Park in Woonsocket, RI. Plans will revitalize the currently closed park with design ideas pending. The project will also include: water, sewer, storm water, and electrical upgrades; new curbing, walkways, plantings and shrubs, replacement of a pedestrian bridge, benches, a new playground and fencing. The Governor recommends \$1.8 million in FY 2015 and \$770,000 in FY 2016 in Rhode Island Capital Plan Fund financing for this project.

### State Infrastructure Facilities

#### Fish and Wildlife Maintenance Facility -

The Governor recommends a total of \$426,000 in federal funds, \$142,253 in insurance proceed, and \$142,253 from the Rhode Island Capital Plan Funds for the construction of a new maintenance facility for the Division of Fish & Wildlife development section. The existing facilities at the Great Swamp Management area are over thirty years old and are incapable of housing the heavy equipment and research equipment used in managing fish and game areas supervised by the State. The project is a continuation of improvements to the Great Swamp Facility, which is a focal point of activities for the division including research activities, wildlife management, and public involvement for all fish and wildlife efforts of the department. The Governor recommends federal financing of \$150,000 in FY 2017 from the Rhode Island Capital Plan Fund to begin the design of the facility. The Governor recommends the federal funds and insurance proceeds in FY 2018.

Galilee and Newport Piers - The Governor recommends a total of \$4.8 million from the Rhode Island Capital Plan Fund and \$2.1 million in federal funds for improvements at Galilee Piers (\$6.5 million) and at Newport Piers (\$375,000). These port facilities and piers support the State's commercial marine fishing industry and provide access points for the Department's enforcement and marine wildlife divisions.

Prior to FY 2015, \$2.7 million from the Rhode Island Capital Plan Fund was spent on the Galilee Piers and \$1.4 million on the Newport Piers. The Governor recommends continued financing for pier improvements. Financing from the Rhode Island Capital Plan Fund for the Galilee Piers is recommended in the amount of \$2.4 million in FY 2015 and \$400,000 annually in FY 2016 and FY 2020. The Department will also receive \$2.1 million in FY 2015 in federal financing from an Economic Development Administration grant, which will require a state match. Financing has been included for the match. This financing will continue the reconstruction and replacement of several piers, piling replacements and will focus on repairing the south bulkhead which is the largest component of programmed improvements.

Rhode Island Capital Plan Fund financing for the Newport Piers includes \$100,000 in FY 2015 and \$137,500 annually in FY 2016 and FY 2017. Most of the major reconstruction at Newport was completed in previous years; continued financing will be used for securing the heavy duty pier and its electrical service, upgrades to the office building, and fender pile replacements.

Natural Resources Offices/Visitor's Center - The Governor recommends a total of \$6.0 million from the Rhode Island Capital Plan Fund for the construction of a new office facility in the Arcadia Management Area. This recommendation includes \$3.0 million in FY 2020 and \$3.0 million Post-FY 2020. This facility will consolidate and provide office space, laboratories, storage, and

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## Department of Environmental Management

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workshop areas for mosquito abatement testing, the state veterinarian, and the Administrative Offices and Freshwater Fisheries and Wildlife sections of the Division of Fish & Wildlife. The facility would also be utilized as a visitor's center for people using the Arcadia Management Area for fishing, hunting, hiking, mountain biking, swimming, and horseback riding. Expenditures prior to FY 2015 total \$284,440.

State-Owned Dams Rehabilitation - The Governor recommends \$7.3 million from the Rhode Island Capital Plan Fund to repair state-owned dams in various recreation and management areas operated by the department. The rehabilitation projects are for dams classified as high-hazard dams which is a measure of downstream hazard potential, not only a measure of the potential for failure. The repairs are also necessary to manage water levels at recreational fishing and swimming areas. Past years' work has included the rehabilitation at the Bowdish Reservoir dam in Burrillville, and the Stillwater Reservoir Dam in Smithfield, while one of the high-hazard dams in the John L. Curran Management Area is currently being completed.

Prior to FY 2015, \$1.5 million had been utilized for these projects. The Governor recommends \$1.5 million in FY 2015; \$750,000 in FY 2016; \$1.0 million in FY 2017; \$1.6 million in FY 2018; \$1.5 million in FY 2019, and \$1.0 million in FY 2020.

Marine Infrastructure and Pier Development - The Governor recommends a total of \$4.0 million from the Rhode Island Capital Plan Fund to provide funds for marine infrastructure and pier development at sites critical to Rhode Island's tourism and fishing economy. These funds will be used to develop piers at India Point in Providence and the former Navy pier in Middletown. This recommendation includes \$100,000 in FY 2016; \$1.0 million annually from FY 2017 to FY 2019; and \$900,000 in FY 2020 from the Rhode Island Capital Plan Fund.

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# Coastal Resources Management Council

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## Agency Responsibilities

The Rhode Island Coastal Resources Management Council is responsible for managing, preserving and restoring the coastal resources of Rhode Island through long-range planning that is embodied in the R.I. Coastal Resources Management Program, adopted in 1976, federally approved in 1978, and revised substantially in 1983 and 1996. The program defines the various types of shorelines and the activities and restrictions appropriate for each. For example, 70.0 percent of Rhode Island's shoreline is designated as either conservation or low intensity use and is protected from commercial development through restrictions on the type of allowable water structures.

In addition to the permitting process and other regulatory activities, the Council acts as the lead agency for Rhode Island's dealings with the U.S. Army Corps of Engineers. The latter has administered funds for various capital project activities, such as the dredging of the Providence shipping channel, habitat restoration and beach replenishment and restoration. The Agency also is the lead agency for certain projects funded by the Department of the Interior.

## Governor's Recommendations

Coastal and Habitat Restoration Trust Fund – The Governor recommends the expenditure of \$250,000 in restricted receipts from the Oil Spill Prevention, Administration and Response Fund, (OSPAR) in FY 2015, and \$250,000 in each year thereafter through FY 2020, to preserve and restore coastal wetlands, fish runs, and eelgrass beds that protect the shore from storms and erosion, serve as breeding grounds for recreational and commercial fishing, filter out pollution, and hinder the spread of mosquitoes. Restoration projects are reviewed and selected by the R.I. Habitat Protection Team. Past project work totaling \$2.8 million has included 1) **Salt Marsh Restorations** (statewide assessments, Lonsdale Drive-in Marsh Buckeye Brook, salt marsh restorations at Fields Point, Stillhouse

Cove, Palmer River, Mussachuck Creek, Walker Farm, Little Mussachuck Creek, Gooseneck Cove, Jacob's Point, Stillhouse Cove, Brenton Cove, Round Marsh in Jamestown, Manton Pond, Winnapaug, and Silver Creek in Bristol, Boyd's Marsh Town Pond habitat restoration, Hog Island, Goosewing Beach, Potowomut, Coggeshall, Barrington Beach); 2) **Dam Improvements** (Shannock Falls Dams accessways improvements, Dyerville Dam, Ten Mile River Reservation, Shady Lea Mill dam removal); 3) **Fish Passage Restoration** (Wakefield, Gilbert Stuart, Factory Brook, Kickemuit Reservoir, Atlantic Mills, Blackstone, Manton Pond, Ten Mile River, Woonasquatucket River, Rising Sun Mill, Pawcatuck River, Paragon, Lower Shannock, Blackstone River, Main Street Dam in South Kingston, Palisades, Kenyon Mill Dam, Manton Pond fishway); and 4) **Other Projects** (habitat planning & enhancements at Narrow River and Long Pond, wetlands restoration at Cocumscussoc Brook and Meadow Brook, restoration of Napatree and Third Beach dunes, hard clams in Rhode Island's salt ponds, sediment management in the Lower Pawtuxet River ecosystem, Allin's Cove Invasive control and upland restoration and Narragansett Bay Seagrass, enhanced eastern oyster restoration, caged scallop spawning sanctuary, Avondale farm/Colonel Willie Cove phragmite control as well as financing for environmental studies and mosquito abatement equipment). The total cost of the project during the capital planning period is \$1.5 million.

South Coast Restoration Project – The Governor recommends continuation of the project to dredge breachways and tidal deltas in order to replenish beach areas and repair damage from Hurricane Sandy along the state's south coast. The Governor recommends \$4.1 million in federal funds, matched with \$582,432 in Rhode Island Capital Plan funds, for sediment removal and habitat restoration at both Ninigret and Winnapaug ponds. The former is funded by the Department of the Interior, U.S. Fish and Wildlife Service. The latter is funded by the Department of

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# Coastal Resources Management Council

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Agriculture, National Resources Conservation Service.

Shoreline Change Special Area Management Plan (SAMP) – The Governor recommends \$300,000 in Rhode Island Capital Plan funds in order to develop a management plan to assist Rhode island beach communities to protect and develop shoreline assets that are vulnerable to storm-based erosion and flooding caused by storm surge and sea level rise.

Narrow River Salt Marsh Restoration – The Governor recommends the expenditure of a total \$1.9 million in federal funds from the U.S. Fish and Wildlife Service in FY 2015 and FY 2016 to mitigate the impact on the salt marsh system of the Narrow River that will occur due to sea level rise. The project would disperse dredged material from sediment-laden areas into the marsh surface to increase elevation, thus strengthening the resiliency of the marsh in the face of future coastal storms and increased rates of sea level rise.

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# Clean Water Finance Agency

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## Agency Responsibilities

The Clean Water Finance Agency (CWFA) functions as a body politic, a corporate and public instrumentality having a distinct legal existence from the State of Rhode Island. The mission of the agency is to provide low-cost financing to municipalities, suppliers of drinking water, sewer commissions and wastewater management districts by means of the State Revolving Fund (SRF) programs. The SRF programs are designed to leverage state bond funds, increasing the availability of money to borrowers by a ratio of 10 to 1. The SRF loan programs consist of a Clean Water SRF, a Safe Drinking Water SRF and a R.I. Water Pollution Control Revolving Fund.

The Clean Water SRF is capitalized by federal Environmental Protection Agency (EPA) capitalization grants, proceeds from the 1990, 2000, 2004, 2012 and 2014 general obligation bond referenda and other borrowing as authorized. An estimated \$1.4 billion will be required to address Rhode Island's wastewater priorities through 2020. Eligible projects include water pollution control facility capital improvements, non-point pollution reduction programs (including landfill closures and septic systems repairs), and estuary protection programs.

To be eligible for Clean Water SRF financing, projects must meet EPA criteria, be approved by the Department of Environmental Management, and meet CWFA criteria as to financial soundness. Once approved by all parties, projects are funded by federal, state and/or investors' dollars acquired by the sale of tax-exempt revenue bonds. States are required to provide a match of 20 percent of available federal funds. The CWFA can also make direct loans using federal and state match dollars.

The Safe Drinking Water SRF is designed to function in the same manner as the Clean Water SRF. With the Department of Health as its regulatory partner, the CWFA uses the Safe

Drinking Water SRF to finance the acquisition, design, planning, construction, enlargement, repair, protection or improvement to public drinking water supplies. Currently, there are 484 active public water systems in the State of Rhode Island. The drinking water systems that are eligible for Safe Drinking Water SRF loans are community water systems, both private and publicly owned; and non-profit, non-community water systems. The Department of Health has estimated the total funding need of Rhode Island's public systems over the next 20 years to be approximately \$577.0 million of which \$312 million are identified as high priority.

In August 1996, the 104th Congress approved the Safe Drinking Water Act Amendments that, for the first time, authorized the award of EPA capitalization grants to safe drinking water SRFs. Rhode Island's share of the capitalization grant monies is estimated to be \$9.2 million per year through FY 2019. To be eligible for these funds, the State is required to provide a 20 percent state match.

The R.I. Water Pollution Control revolving Fund (RIWPCRF) receives the state capital contribution, including proceeds from the Water Quality management bond authorization, before the funds are transferred to the Clean Water and Drinking Water SRFs. The CWFA uses interest and loan repayments to finance projects not meeting federal requirements. The Fund also administers the Rhode Island Zero Interest Loan Fund that has issued forty-six zero and subsidized interest loans worth \$222.0 million.

The 2014 Appropriation Act established the Municipal Road and Bridge Revolving Fund, requiring the Agency to establish and administer a revolving fund to receive funds from various sources, specifically \$10.0 million from bond fund premium proceeds, to be used to provide financial assistance to municipalities (such as subsidized direct loans) for projects approved by the Agency and the Department of Transportation.

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# Clean Water Finance Agency

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In the FY 2016 budget, the Governor recommends a further expansion of the scope of the Clean Water Finance Agency. The new organization, the Rhode Island Infrastructure Bank (RIIB), would provide energy efficiency and renewable energy financing for local businesses by allowing commercial properties to be eligible for the Property Assessed Clean Energy Program (PACE), for stormwater management loans, and for federal funded Brownfields projects. The RIIB will also provide new funding for energy efficiency retrofits and renewable energy projects to Rhode Island's municipalities and school districts, by accessing federal energy conservation funding. The RIIB will also manage the Municipal Road and Bridge Revolving Fund.

## **Governor's Recommendations**

**Clean Water State Revolving Fund** - The Governor recommends an all funds total of \$64.8 million per year in FY 2015 through FY 2020. This includes \$12.0 million in bonds funds authorized in November 2012, \$2.0 million of which will be spent in FY 2015 and \$6.3 million in FY 2016-FY 2019. Additional expenditures in Clean Water SRF loans are financed from revenue bonds (\$40.6 million in FY 2015, \$187.1 million in FY 2016-FY 2020) Environmental Protection Agency federal funds (\$9.8 million in FY 2015, \$48.9 million in FY 2016-FY 2020) and Revolved Capitalization Grants (\$12.5 million in FY 2015, \$65.5 million in FY 2016-FY 2020).

Zero interest subsidies for loans from the Clean Water State Revolving Fund have been financed from leveraged funds supported by the \$60.0 million Water Quality Management bond authorization (the referendum which was approved in November 2000), and the \$10.5 million Clean Water Finance Agency share of the Narragansett Bay and Watershed Restoration bond authorization (the referendum which was approved in November 2004). The latter authorization can be used by municipalities and governmental entities (including the Narragansett

Bay Commission) to construct wastewater treatment facilities to implement nutrient reduction and other water quality projects impacting Narragansett Bay and state watersheds. In addition, \$12.0 million of the approved bond authorization (P.L. 2012 Ch.241) will be used with federal capitalization grants to provide low-interest subsidized loans for local governments to finance approved water pollution abatement projects. The Capital Plan also includes an additional 2014 bond authorization (P.L. 2014 Ch. 145) of \$20.0 million to be spent beginning in FY 2019.

To date, the Agency has spent a total of \$1.2 billion from all fund sources, including \$46.4 million from general obligation bonds, \$230.9 million from Environmental Protection Agency and federal stimulus funds, \$841.1 million in revenue bonds, and \$133.3 million in revolved capitalization grants. These funds have supported \$1.0 billion in low-interest loans to 29 municipalities, Providence Water, the Rhode Island Airport Corporation, and the Narragansett Bay Commission.

**Safe Drinking Water State Revolving Fund** – The Governor recommends SRF loans of \$47.7 million in FY 2015, including \$3.2 million in issued bonds from the P.L. 2012 Ch. 241 bond authorization. Over the period FY 2016 through FY 2020, the Governor recommends a total of SRF loans of \$147.6 million, including \$2.8 million from the 2012 bond authorization, \$64.0 million in revenue bonds, \$28.0 million in revolved capitalization grants, and \$8.0 million in Agency funds beginning in 2017, to be used to match \$47.4 million in Environmental Protection Agency federal funds.

To date, the Agency has spent a total of \$332.2 million from all fund sources. These funds have supported a total of \$356.0 million in loans to 22 municipalities and water systems for water main cleaning, pipe rehabilitation, water meters and storage tank replacement.

**Water Pollution Control Revolving Fund** - The Governor recommends the utilization of interest

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## Clean Water Finance Agency

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earnings and revolved capitalization grants on Clean Water bonds issued by the State to finance the Water Pollution Control Revolving Fund. The agency has spent \$2.4 million in interest earnings and \$1.6 million in revolved capitalization grants prior to FY 2015. The Agency will spend an additional \$50,000 from interest earnings in FY 2015 and \$50,000 annually from FY 2016 through FY 2020, as well as revolved capitalization loan repayments (at \$100,000 in FY 2015 through FY 2017, and \$150,000 per year in FY 2018, FY 2019 and FY 2020), to finance additional loans in the Clean Water State Revolving Fund.

In addition, the \$60.0 million in bond proceeds authorized in the Water Quality Management bond referendum (P.L. 2000 Ch 44) have been issued and has been deposited into an investment account commensurate with current arbitrage rules and regulations. These bonds have been issued to enable the agency, in combination with other agency resources (loan repayments, investment proceeds, previously authorized federal and state capitalization grants), to leverage up to \$210.0 million in funds (\$70.0 million per year for three years) for the following purposes:

- Not more than \$3.0 million in bond proceeds can be used to provide state matching funds for the Drinking Water State Revolving Fund to finance drinking water projects by private and public community water systems.

- The remaining \$57.0 million was loaned to the Narragansett Bay Commission. Since the 2000 bond referendum provides that a minimum of \$70.0 million be provided to the Narragansett Bay Commission in zero interest loans for the Combined Sewer Overflow project, the agency provided an additional \$13.0 million out of available resources.

The \$57.0 million created a flow of funds that was invested above bond yield. This flow, along with interest income generated by the loan, has been provided to other municipalities and agencies to establish a zero interest loan fund.

Proceeds from the fund pay the difference between the subsidized interest of 66 and 2/3<sup>rd</sup> percent and the zero subsidized interest of 50 percent of the latter, or 33 and 1/3<sup>rd</sup> percent. The program reduces the interest rate paid by eligible borrowers from the subsidized rate reduction of 33 and 1/3<sup>rd</sup> percent from the market rate currently provided by the agency to zero percent. Projects eligible for zero percent financing include water pollution abatement projects, such as wastewater treatment facilities, sludge improvement projects, sewer construction to relieve septic systems, planning/feasibility studies to support water quality restoration projects (including stormwater treatment and nutrient reduction), and implementation of stormwater treatment and other nonpoint source water pollution abatement projects.

Other loans made by this program include Facility Plan Loans, which makes low interest loans to municipalities to prepare plan documents, amendments, or updates.

Municipal Road & Bridge Revolving Fund – The Governor recommends the expenditure in FY 2015 of \$5.0 million in Tobacco Refunding bond proceeds transferred by the state to provide financial assistance to municipalities (such as subsidized direct loans) for road and bridge infrastructure projects approved by the Agency and the Department of Transportation. \$10,313,869 has been spent to date from state appropriated bond premiums.

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# Narragansett Bay Commission

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## Agency Responsibilities

Narragansett Bay Commission (NBC) - In 1991, legislation was enacted merging the Blackstone Valley District Commission (BVDC) into the NBC. The merger took effect in January 1992. As a result of the merger, NBC's service area was expanded to include the areas formerly served by the BVDC, including the cities of Pawtucket and Central Falls, and portions of the towns of Cumberland, Lincoln, Smithfield and the City of East Providence.

The merger resulted in the consolidation of the two largest wastewater treatment facilities in Rhode Island. The Field's Point plant, which services NBC's original district, handles average dry weather flows of 50 million gallons per day (mgd) and the Bucklin Point facility, which services the area formally served by the BVDC, handles average dry weather flows of 23 mgd. Together, these two facilities serve 10 communities and 300,000 people or about one-third of Rhode Island's population. NBC owns, operates and maintains seven pump stations. Four of the seven are within the original NBC district, while three are within the former BVDC district. NBC is responsible for 86 of the 89 combined sewer overflows (CSOs) in Rhode Island (59 in the original NBC district and 27 in the old BVDC district), and over 89 miles of underground interceptors and 32 tide gates.

While BVDC ceased to exist as a legal entity in January 1992, the following discussion on each agency's bond authorization is provided to place the state's general obligation commitment to NBC and BVDC in a historical perspective. In November of 1980, the voters approved a bond issue of \$87.7 million to finance capital improvements to be undertaken by the Narragansett Bay Water Quality Management District Commission. In 1990, \$15.0 million of this authorization was reallocated by a referendum to the Blackstone Valley District (\$6.0 million) and the Pawtuxet River District Commission (\$9.0 million). In November 1992, the voters approved a \$15.0 million bond

referendum that restored to NBC the funds that had been reallocated to the Blackstone Valley District and the Pawtuxet River District Commission. Although the \$93.7 million of bonds are general obligations of the State, user fees are required under the authorizing statute of the commission to support debt service costs for no more than \$14.1 million of such bonds and general operating expenses and other debt service requirements of the Commission.

While the size and timing of the 1980 bond authorization was based upon the anticipated termination of the federal Clean Water Act grant program, the federal program continued for several years to provide the Commission with additional resources. Since the Commission assumed full responsibility for the metropolitan Providence system on May 2, 1982, it has received grants from the United States Environmental Protection Agency under provisions of the Clean Water Act, and matching grants from the Rhode Island Department of Environmental Management. In addition, the Clean Water Finance Agency has provided the Commission with below-market rate State Revolving Fund loans. The Commission is also authorized to issue its own revenue bonds to finance system-wide improvements. The Commission has indicated that a substantial share of its new and existing projects will be funded from other fund sources that would include state revolving funds, revenue bonds, or other fund sources. All spending in FY 2015 through post FY 2020 is described below.

## Governor's Recommendation

Wastewater Treatment Facility Projects – The Commission proposes to expend \$22.3 million in FY 2015 and \$22.3 million in FY 2016 through FY 2018 on various wastewater treatment facilities, both improvements to existing facilities and new nitrogen removal facilities. Major projects under way or in the planning stage include new facilities at Field's Point for effluent discharge removal of nitrogen and ammonia (\$62.7 million); utilities



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# Narragansett Bay Commission

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enhancements at Field's Point (\$703,000); pump replacement at Field's Point (\$731,000); Fields Point Electrical Substation (\$973,000); Fields Point Operations/Lab Building Reuse (\$1.2 million); effluent pumps rehabilitation (\$395,000); Facility Electrical Improvements (\$131,000); site specific study (\$456,000); receiving water compliance study (\$300,000); regulatory compliance building (\$20.8 million); river model development (\$468,000), Bucklin Point Solar Energy (\$7.5 million); Green House Gas Study (\$405,000); Bucklin Point Biogas microturbines (\$5.6 million), Bucklin point UV Disinfection Improvements (\$289,000); Bucklin Point outfall improvements (\$66,000); and Bucklin Point nitrogen removal (\$42.7 million). The total expenditure to date is \$11.8 million.

## Sewer System Improvements and Maintenance –

The Commission proposes to expend \$744,000 in FY 2015 and \$1.3 million from FY 2016 through FY 2020 to improve the overall sewer system connecting the wastewater treatment plants in the entire area. Project types include pumping station improvements, miscellaneous studies, and application implementation. The largest project is the floatables control facility (\$5.0 million). Other projects include the NBC Systems-Wide Facilities Plan (\$511,000), and Hydraulic Systems Modeling (\$288,000). New projects include System Wide Inflow Reduction (\$880,000), and Municipal Sewer Acquisition Impact (296,000)

## CSO Interceptor Maintenance/Construction –

The Commission proposes to spend \$3.9 million in FY 2015 and \$31.7 million from FY 2016 through post-FY 2020 to address deficiencies in the aging sewer infrastructure to restore needed capacity. These projects include inspection and clearing and repair and construction of system interceptors. Existing projects include maintenance and construction of CSO interceptors (\$1.7 million), inspection and cleaning of interceptors (\$3.6 million), Moshassuck Valley Interceptor (\$3.8 million), Louisquisset Pike Interceptor (\$2.4 million), Blackstone Valley Interceptor Easements (\$1.2

million), interceptor lining at Butler Hospital (\$345,000), Providence River siphon replacement (\$7.2 million), Douglas/Branch Avenue Interceptor relief (\$6.8 million), NBC Interceptor Easements (\$1.4 million), and Infrastructure Management Facilities (\$6.6 million). New projects include FY 2015 Improvements to Interceptors (\$658,000) and Omega Pump Station improvements (\$769,000). The total expenditure to date is \$1.9 million.

## Comprehensive CSO Program (Phase II) –

The Commission proposes to spend \$31.9 million in FY 2015 and \$12.7 million in FY 2016 and FY 2017 to complete the construction of two interceptors to transport flows from the Seekonk and Woonasquatucket Rivers to the Phase I tunnel, sewer separation, and a wetlands treatment facility in Central Falls. The length of the interceptors is 19,900 feet for Woonasquatucket and 8,000 feet for Seekonk. Implementation of Phase II began in January 2007 with design. Construction began April 2010 (in FY 2011), with completion expected in FY 2017.

## Comprehensive CSO Program (Phase III) –

The NBC includes Phase III of the Combined Sewer Overflow (CSO) project. Project work involves the construction of a second Main Spine Tunnel in Pawtucket (13,000 feet in length), three CSO interceptors totaling 14,500 feet and two sewer separation projects. The Agency estimates total costs at \$604.7 million, with \$32.5 million in FY 2015-FY 2017 (for architectural design and engineering costs), and \$45.3 in FY 2018, \$126.3 million in FY 2019, \$134.0 million in FY 2020, and \$265.9 million in post-FY 2020 (for construction).



# **Transportation**

**Department of Transportation  
Rhode Island Public Transit Authority**



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# Department of Transportation

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## Agency Responsibilities

The Department of Transportation is responsible for providing and maintaining the surface transportation (highway, mass transit, and rail) infrastructure that serves the needs of Rhode Island residents and visitors. Infrastructure-related capital projects are outlined in the Department's five year Capital Improvement Plan for inclusion in the Transportation Improvement Program (TIP), which is revised every four years by the Department of Administration's Office of Statewide Planning and approved by the State Planning Council. The TIP addresses the goals of Rhode Island's transportation program and lists priority projects and activities. In recent years, the Department's capital improvement projects have focused on continued highway construction and reconstruction, bridge repair, and statewide road projects. The State of Rhode Island has relied in the past on the issuance of general obligation debt to both finance 100 percent state projects and provide the majority of required state match for federal funds. Over the next few years, Registration and License Fees, along with Rhode Island Capital Plan Fund financing will be introduced as funding streams for the local match as the state moves away from borrowing. Federal funds have come from three sources: the Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), and the Federal Railroad Administration (FRA).

Federal highway funding is provided through the Highway Trust Fund and other sources, as appropriated and allocated by Congress through transportation authorization legislation. Typically, these authorization provisions extend five to six years, allowing for mid-range capital planning at the state level. The "Safe, Accountable, Flexible, Efficient Transportation Equity Act: A Legacy for Users" or "SAFETEA-LU", which was passed in August 2001, authorized funding for highway construction, highway safety programs, mass transit operations, and other surface transportation projects over a five-year period, from 2005 to 2009. The Act expired in 2009, but was extended by Congress for one year in 2010. In subsequent

years, SAFETEA-LU was extended for short periods with minor adjustments to the substantive provisions.

In June 2012, Congress approved a two-year transportation authorization, called Moving Ahead for Progress in the 21st Century (MAP-21). MAP-21 shifted the Federal Planning and project model toward performance measurements. The limited time of the authorization was an improvement over short-term extensions, but the two-year authorization still required the state to make assumptions when projecting the availability of future Federal resources. MAP-21 intended to create a streamlined and performance-based surface transportation program and build on and refine many existing highway, transit, bike, and pedestrian programs and policies.

MAP-21 set forth the following goals: Strengthen America's highways, Establish performance-based programs, Create jobs and support economic growth, Support the Department of Transportation's aggressive safety agenda, Streamline Federal highway transportation programs, and Accelerate project delivery and promote innovation.

The Highway Trust Fund (HTF) is the source of funding for most MAP-21 programs. The HTF includes the Highway account, which funds highway and intermodal programs, and the Mass Transit Account. Federal motor fuel taxes are the primary source of income for the HTF. MAP-21 extended highway-user fees (Federal gas tax and other related taxes), generally at the rates that were in place when the legislation was enacted.

In MAP-21, the metropolitan and statewide transportation planning processes are continued and enhanced to incorporate performance goals, measures, and targets into the process of identifying needed transportation improvements and project selection. Requirements for a long-range plan and a short-term Transportation Improvement Program (TIP) continue, with the development of the Long-Range Transportation Plan (LRTP) incorporating the performance plans

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## Department of Transportation

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required by the Act for certain programs. The TIP must also be developed to make progress toward established performance targets and must include a description of the anticipated achievements. Overall, MAP-21 includes an array of provisions designed to increase innovation and improve efficiency, effectiveness, and accountability in the planning, design, engineering, construction and financing of transportation projects.

The Rhode Island Department of Transportation Highway Improvement Program (HIP) includes highway and intermodal projects that use Federal funds administered by the FHWA that are typically funded with 80.0 percent Federal funding and 20.0 percent State matching funds. Prior to FY 2013, the State had traditionally matched Federal highway funds with general obligation bonds, which were approved by the voters as referenda questions at the November general election every two years. As a result of continued borrowing, less gas tax revenue remained available each year for operations and maintenance costs.

Rhode Island relies heavily on federal funds to finance its Highway Improvement Program and other operations of the department. It is important to note that at a national level, the Federal Trust Fund is being depleted with funds being expended faster than they are being replenished from federal fuel and other fees. The impending shortfall of the fund was expected to occur in August 2014, however the United States Congress and ultimately the President approved a nearly \$11.0 billion short-term fix to address the looming shortfall in the HTF and extend surface transportation programs through May 31, 2015. Because of the multi-year nature of the Highway Improvement Program, the Rhode Island Department of Transportation continues to work on plans to cope with a lack of a long-term funding solution at the federal level. Based on the uncertainty at the federal level, the Department of Transportation's federal highway financing budget, as compared to the enacted budget reflects a conservative approach to expected funds along with various changes to statewide project

construction schedules and the completion of projects.

Rhode Island has traditionally matched Federal Highway funds with General Obligation bonds. This \$40.0 million in is in addition to the match of the Federal funds needed for GARVEE debt service (Motor Fuel Revenue bonds). During the 2011 General Assembly session, the Legislature passed Article 22 of the FY 2012 Budget as Enacted, which would begin to allocate an increase in vehicle registration fees and license fees to the Rhode Island Highway Maintenance Account. Driver's license fees and registration fees will increase for all vehicles, phased-in over a 3-year period, which began in FY 2014, and the increase will be deposited into the Highway Account. Two year registrations and drivers licenses would each be increased by \$30 (\$10 per year for 3 years), while one year registrations would be increased by \$15 (\$5 per year for 3 years).

In addition to the fee increases, Rhode Island Capital Plan (RICAP) Fund financing was used for the first time to supplement the revenue generated by the new fees comprised of \$20.0 million in FY 2013 and \$21.1 million in FY 2014 to accelerate the elimination of general obligation bond financing for the Department of Transportation's federal highway match. The increase in FY 2014 was based on an estimated decrease in registration fees from the original estimate. In the FY 2015 enacted budget, the General Assembly again increased the RICAP Fund financing used for the state match to \$27.7 million, while also allowing, through legislation, that funds in the Rhode Island Highway Maintenance Account, originally intended to be used as a portion of the state match, could also be used as a financing mechanism towards eliminating the structural deficiencies of the state's road and bridge maintenance systems and infrastructure.

The RICAP Fund financing will replace debt financing, which will eventually reduce the debt service of the Department and alleviate the

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# Department of Transportation

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systemic deficits that have recurred in the recent past.

The Federal Transit Administration provides funds to support the capital needs of Rhode Island's mass transit system, including the Rhode Island Public Transit Authority (RIPTA). The required 20 percent state match is provided from bond funds, RIPTA operating revenue, the Rhode Island Capital Plan Fund, local funds, and RIPTA revolving loan funds. The SAFETEA-LU authorizes monies for both capital and operating assistance for mass transit operations. In November 2008, voters approved a total of \$3.6 million in general obligation bond proceeds to match FTA grants for the Fixed Guideway (Commuter Rail) project, as well as an additional \$3.6 million for the purchase of new buses or rehabilitation of existing buses in RIPTA's fleet. An additional \$4.5 million for RIPTA bus purchases was approved in November 2010. MAP-21 creates a new formula grant program which provides funding to replace, rehabilitate, and purchase buses and related equipment, and to construct bus-related facilities.

Federal Rail Administration (FRA) funds were programmed initially for administration and project work to rehabilitate Rhode Island's major freight rail corridors and preserve them from private encroachment. FRA has provided close to twenty-five percent of the funding for the State's Freight Rail Improvement Project. The funding to complete the project was provided by GARVEE bonds, Motor Fuel Revenue bonds, and other highway funds which include FHWA grants and general obligation bond matching funds.

On February 17, 2009, Congress passed an economic stimulus bill, the American Recovery and Reinvestment Act (ARRA), which provided Rhode Island with \$137.2 million in additional highway funding with no required state match for highway infrastructure investment, which has been spent over three years for sixty-six separate projects throughout Rhode Island including highway, road and bridge repair, pavement resurfacing, as well as enhancement projects, such

as lighting and drainage improvements. As of FY 2013, all ARRA funds related to this program have been expended.

The federal stimulus included an opportunity for states to receive additional funding through the TIGER discretionary grant program (Transportation Investment Generating Economic Recovery). Nationally, \$1.5 billion in funding was available for projects that will have a significant impact on the nation, a metropolitan area or a region. RIDOT submitted a grant application in 2012 requesting \$80.0 million for the I-95 Providence Viaduct project. Unfortunately, the request was not approved. RIDOT instead was awarded a \$10.0 million TIGER 2012 grant to accelerate the I-95 Providence Viaduct reconstruction project. The Viaduct has deteriorated at a rate faster than anticipated and now requires bi-monthly inspections as a condition of remaining open to traffic. The Providence Viaduct is an extremely important transportation facility for the City of Providence and the State of Rhode Island. The design phase of the project is complete and construction began in the summer of 2013. In addition to the TIGER grant funds, \$20.0 million is programmed, per year, for construction, beginning in FY 2014 until project completion, as federal funding levels allow.

## Governor's Recommendations

Highway Improvement Program (HIP) The Governor recommends the use of \$7.6 million of previously authorized issued general obligation bonds in FY 2015, which will be the final source of "match funds" that come from borrowing for the state match. \$72.4 million have been spent in previously issued general obligation bonds and \$53.1 million of land sale revenue as state matching funds for a total of \$1,665.9 million of federal highway funds from FY 2015 to FY 2020. Additional revenues totaling \$326.6 million will flow from two new revenue sources for the Department of Transportation as previously discussed; Rhode Island Capital Plan Fund resources which first began in FY 2013 and the

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# Department of Transportation

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new Vehicle Registration Surcharge revenue, which was first implemented in FY 2014. The Legislature first appropriated \$20.0 million in FY 2013 from the Rhode Island Capital Plan Fund to accelerate the elimination of general obligation bond financing for the Department of Transportation's federal highway match. An increase in the DMV's fees for registrations for all vehicles and licenses will be allocated to the Rhode Island Highway Maintenance Account, phasing in over three years through FY 2016. Forecasted receipts for the fee increases over the next three years are \$11.4 million for FY 2015 and \$16.8 million for FY 2016. The funds in the Rhode Island Highway Maintenance Account will be utilized to reduce the issuance of new general obligation bonds and offset some operational costs required by the Department of Transportation. By FY 2016, no general obligation debt will be utilized for the department.

The trend to use Rhode Island Capital Plan Fund financing as a portion of the state match was accelerated in the FY 2015 enacted budget, which contained \$27.7 million of state match financing. The Governor's FY 2016 recommendation includes an additional \$20.0 million from the Rhode Island Capital Plan Fund for transportation projects that can be started in FY 2016. The increase provides a total of \$47.7 million in Rhode Island Capital Fund financing directed to the Highway Improvement Program.

The HIP consists of approximately 200 projects scheduled for some phase of implementation during the next five years. Portions of each year's bond funds will be dedicated to individual projects being conducted separately from the Highway Improvement Program. These projects are detailed in this section.

FHWA projects within the TIP fall into the following categories:

|                            |                        |
|----------------------------|------------------------|
| Administrative Program     | Major Projects         |
| Bicycle/Pedestrian Program | Planning Program       |
| Bridge Program             | Pavement Management    |
| Enhancement Program        | Traffic Safety Program |
| Highway Program            | Transit Program        |

Interstate Program                      Study & Development  
Congestion Mitigation/  
Air Quality Program

**Administrative Program** involves project modifications and change order expenses, EEO program activities and motor fuel tax evasion enforcement expenses.

The **Bicycle/Pedestrian Program** includes the planning, design, and construction of independent bike paths and walking trails, on-road bicycle lanes, on-road bicycle routes, and bike/pedestrian promotional programs. Completion of the major independent bike paths that will form the spine of the State Greenway System continues to be a major emphasis of the program.

The **Bridge Improvement Program** is greatly expanded from the previous TIP to address immediate and critical bridge deficiencies. RIDOT maintains 748 bridges around the state. Bridge projects originate from State assessments and community requests that are evaluated and prioritized through the department's Bridge Management Program. Included in this category are funds for design, right-of-way acquisition, a program to eliminate structurally deficient bridges, preventative maintenance activities and the bridge inspection program. DOT maintains discretion on how bridge funds are applied to projects, and thus the listing of projects shown is subject to change should an unanticipated need develop.

An **Enhancements Program** is used to address environmental impacts on local communities from transportation and highway construction. SAFETEA-LU requires that 10 percent of STP funds be set-aside and used exclusively for enhancement projects. Enhancement projects must have a relationship to transportation and fall within at least one of an established list of categories.

The **Highway Program** primarily involves either full reconstruction of an existing roadway



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# Department of Transportation

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or construction of a new facility including project-related design and right-of-way acquisition. All of the highway construction projects are devoted to projects that preserve and manage the existing system, without appreciable expansion of highway capacity.

**Interstate Program** is funded from NHS Interstate Maintenance formula funds, together with State matching funds, for resurfacing and safety projects. Projects are determined by RIDOT's prioritization, and subject to change based on need.

The **Congestion Mitigation/Air Quality Program** funds projects to assist the State in improving air quality.

**Major Projects:** There are five significant projects currently under construction, three of which are funded, in part, through Grant Anticipation Revenue Vehicle (GARVEE) bonds. In November 2003, the State issued Motor Fuel Revenue bonds and GARVEES to advance implementation of the following three major transportation projects: Relocation of I-195, Providence River Pedestrian Bridge and the Sakonnet River Bridge. The two other major projects have substantial funding spread out over several years, and include the Pawtucket River Bridge (#550) and the Providence Viaduct (Bridge #578).

**Planning** occurs through the efforts of the Statewide Planning Program, RIDOT and RIPTA, in accordance with a Unified Planning Work Program for Transportation Planning, which must be approved each year by the State Planning Council, and the federal agencies that fund transportation planning. Planning involves long range planning, the development of the TIP, and environmental analysis and data collection, among other activities.

The **Pavement Management Program** allows the DOT to pursue the most cost effective pavement treatment for roads throughout Rhode Island. This work includes resurfacing, crack

sealing, and micro-surfacing. Roadways included in this program are community-requested projects and those identified in DOT's Pavement Management Program. DOT's evaluation for addressing road conditions is based on four sources of information: pavement management system data, public input, Maintenance Division input, and staff field review. The department prioritizes and schedules the projects.

**Traffic/Safety Program** includes the following major programs: traffic signal repair and construction, signing, striping, repair of damaged safety devices, traffic monitoring, modifications to arterial highways to improve traffic flow and reduce congestion, highway lighting improvements, repair of isolated drainage problems, and traffic safety design-related work.

The **Transit Program** includes projects for buses, CMAQ, and fixed guideway rails to encourage people to use transit programs and provide an adequate transportation network.

The **Study and Development Program** assesses projects and develops sound cost estimates with public input. Projects in this program are prepared for the design phase. Under this program, projects are scoped and assessed in terms of environmental impact, community acceptability, constructability, and cost. Placement in this phase does not guarantee that a proposal will be implemented, but at least examined.

## **GARVEE/Motor Fuel Bond Program**

FY 2004 marked the beginning of a major effort on the part of Rhode Island government to address the rebuilding and modernization of the State's transportation systems. In 2003 and 2006, the State completed the first and second parts of a three-part bond transaction which authorized \$709.6 million and programmed \$660.5 million for five major infrastructure projects to be completed over an 8½ year period. This

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undertaking includes two financing mechanisms. The majority of the costs (\$544.4) have been financed through Grant Anticipation Revenue Vehicle bonds (GARVEE). GARVEE is a program approved by Congress that allows states to borrow funds, which are then backed and repaid by the annual allocation of Federal Highway Administration construction funds. The remaining costs (\$116.1 million) were provided through Motor Vehicle Tax Revenue Bonds. These bonds are financed through a two-cent dedication of the Department's gasoline tax allocation. The State issued a third series of both the GARVEE and Motor Fuel Bonds in 2009. With the established funding sources in place to meet the financing requirements of this borrowing, this program will have no fiscal impact to the State and offer no financial exposure to taxpayers other than the pledging of the FHWA and gas tax funds to repay the bonds.

The projects financed under this program were the I-195 Relocation, Washington Bridge Reconstruction, a new Sakonnet River Bridge, and the Quonset Rt. 403 construction. Also financed was the completion of the Freight Rail Improvement Program. Most of the projects participating in the GARVEE program have additional financing programmed as other highway funds. This additional source is identified under each appropriate GARVEE project for display purposes, but total costs have already been included in the HIP program which includes both federal highway funds and general obligation debt.

The debt service on the GARVEE bonds to be paid through the FHWA allocation is \$48.4 million in FY 2015 and \$52.6 million in FY 2016. The gas tax funded debt service on the Motor Fuel Tax revenue bonds totals \$8.6 million in FY 2015 and \$8.5 million in FY 2016, which is paid using 2.0 cents of total gas tax revenues. The actual debt service for the two years is \$7.2 million in FY 2015 and FY 2016, with the difference held by the Trustee to be applied to the debt principal.

Within the HIP, RIDOT by using Federal land sale funds has acquired land with an existing building at 55 Colorado Avenue. The building is a 52,500 square foot building surrounding a 6.17 acre parcel located adjacent to the Maintenance Headquarters facility in Warwick. The existing facility would be converted to approximately 35,000 square feet of space for the materials testing and associated functions of RIDOT. Currently, these functions are housed on the ground floor of Two Capitol Hill in Providence, where lack of ventilation, age of facilities and equipment, and appropriate space for testing limits the ability of staff to perform their responsibilities. The renovation of the new building will be financed using land sales proceeds during FY 2015. The Department has received Federal approval for use of these funds on this project.

Pawtucket-Central Falls Train Station – The capital plan included a study of the feasibility of operating a commuter rail station with a transit-oriented development (TOD) at the former Pawtucket-Central Falls train station. This project has progressed beyond that of a feasibility study and into an environmental review state. The feasibility study concluded that it is feasible to re-establish a commuter rail train stop at the historic site and in addition, a more detailed environmental and site assessment including conceptual design is required as part of the next phase. This project now consists of a planning/environmental analysis and conceptual design of developing a commuter rail station with a transit-oriented development at the former Pawtucket/Central Falls Train Station located on Broad Street in the cities of Pawtucket and Central Falls. The study consisted of the following tasks: ridership analysis, railroad operations planning, traffic analysis, land development analysis for TOD, development of conceptual layout, and coordination with AMTRAK and MBTA. A project agreement exists between DOT and the City of Pawtucket which provides that the city serve as manager of the project. The project includes FTA funds as the project advances to the environmental review

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stage. Funding for this project totals \$3.1 million, including \$1.2 million in pre-FY 2015 expenditures. Funding for FY 2015 is \$1.7 million, comprised of \$1.3 million in FTA funds and \$323,436 of local funds. For FY 2016 total funding is \$250,000, comprised of \$200,000 in FTA funds and \$50,000 in local funds. The Governor recommends no financing beyond FY 2016 for this project.

Train Station Maintenance and Repairs – The Governor recommends a total of \$2.0 million for expenditures on Train Station Maintenance and Repairs, including \$32,226 in pre-FY 2015 expenditures. The Governor recommends expenditures of \$265,648 in Rhode Island Capital Plan Fund financing in FY 2015. The Governor recommends \$350,000 in each of FY 2016, FY 2017, FY 2018, FY 2019, and FY 2020. The Department is responsible for the oversight and maintenance of three train stations located in Woonsocket, South Kingstown, and Westerly. The train stations serve as intermodal facilities for each of their communities. There is a need for major capital repairs at each location, such as HVAC and roofing repairs.

Fixed Guideway (Commuter Rail) – The total cost of this project is projected at \$171.5 million, including \$65.2 million in pre-FY 2015 expenditures. Funding for the project includes \$106.9 million in FTA funds, \$29.2 million in Federal Stimulus funds, \$3.6 million from the issued 2008 authorization, \$932,446 in Other Funds, \$10.0 million in Private Funding, and \$20.9 million from the Massachusetts Bay Transportation Authority (MBTA). The project involves the planning, design, and construction of new fixed guideway facilities, commuter rail, light rail, and/or intercity rail that will also enhance the commuter rail. The program includes the construction of stations, tracks and signals, right-of-way acquisition, purchase of locomotives and rail coaches, and other rail appurtenances to accommodate rail passenger service in Rhode Island. Commuter Rail Service is provided by the MBTA as an extension of its service to South Attleboro. Service to

Providence began in 1988 when the State of Rhode Island entered into the Pilgrim Partnership Agreement with the MBTA, through which the MBTA provides commuter service to Providence Station in exchange for Rhode Island federal capital funding for projects benefiting commuter rail service. In most cases, the MBTA has provided the local match for capital investments, approximately 20 percent of a project's costs. Such capital projects have included the Pawtucket Layover Facility Yard, a six-track overnight storage yard, which opened in July 2006, accommodates the transfer of the Attleboro Layover yard, as well as new train sets for rail service south of Providence. Amendment #3 of the Pilgrim Partnership Agreement allowed RIDOT to purchase 5 bi-level coaches for the South County Commuter Rail (SCCR), which is the commuter rail extension to Wickford Junction with an intermediary stop at T.F. Green Airport in Warwick. DOT provided 80 percent of construction costs of these projects. The SCCR costs include payments to AMTRAK required in the AMTRAK Access Agreement for use of the Northeast Corridor for commuter rail service and for management and maintenance of the freight rail track discussed under the Freight Rail Improvement Project (FRIP) previously. Agreements with AMTRAK include track and signal work as well as the permanent easements and construction force account agreements for station construction at Wickford Junction and for rail operations to the station. New service to Warwick/TF Green Airport became fully operational on December 6, 2010 and new service to Wickford Junction Station became fully operational on April 24, 2012. The extended service is provided by the MBTA under the SCCR. Service currently consists of 10 round trips along the 20 miles between Providence and North Kingstown with stops at TF Green Airport and Wickford Junction. The Interlink project at T.F. Green Airport, which is an important part of the commuter rail system, is included in Rhode Island Airport Corporation (RIAC) capital budget. The FHWA funds for the Interlink are included in the Highway Improvement Program portion of the

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Capital Budget. The Interlink is a multimodal consolidated rental car facility stemming from a public/private partnership with RIDOT, RIAC and the rental car agencies. The facility which opened on October 27, 2010, centralizes all Airport transportation services, including commuter rail, RIPTA, intercity bus, and rental cars into a 2,670 space parking facility connected to the Airport terminal by a moving Skybridge system. RIAC is responsible for its operation. In order for the MBTA to provide commuter rail service south of Providence to the Interlink and Wickford Junction, DOT entered into a Rail Operating Agreement with the MBTA and the quasi-public agency, the Rhode Island Public Rail Corporation (RIPRC). That agreement requires DOT to support MBTA service with capital projects (with the MBTA providing the match) and to pay for any MBTA costs not covered by fares. Federal Transit Administration funds allocated to Rhode Island will be used to fund the capital projects. Federal Congestion Mitigation and Air Quality (CMAQ) funds have been used to pay all operating costs during the start-up of the train service to Warwick/T.F. Green and Wickford Junction. These costs include monthly payments to AMTRAK for use of the main line and for preventive maintenance of the Third Track. Additionally, both AMTRAK and the MBTA require indemnification and liability insurance coverage for DOT to extend rail service beyond Providence. This insurance and indemnification is being provided by the Rhode Island Public Rail Corporation, since RIDOT, as a State agency, is not able to provide the insurance and indemnification. RIDOT has entered agreements with the RIPRC covering these requirements. This capital budget project includes RIDOT's obligation to the RIPRC to pay for the insurance and the line of credit required to indemnify AMTRAK. These elements will be funded by CMAQ funds as rail service operating costs and are included in the Fixed Guideway project. Lastly, all other operating costs of the South County service including payments for operations of Wickford Station in excess of parking revenues will come out of Federal CMAQ funds. In 2011, RIDOT secured grants from the Federal Railroad

Administration for commuter rail improvements in the State. One grant was secured to conduct preliminary engineering and environmental work at the Providence Station in order to renovate and upgrade the Station. Two additional grants were awarded for the construction of a new track at the Kingston Station to enable high-speed trains to pass other trains at the Station. The work funded by these grants is included in this project. RIDOT is also undertaking a project to make short term improvements to the exterior of Providence Station. Work will focus on the station plaza on the south side and the pedestrian passageway on the west side facing Station Park and the Providence Place Mall. A \$500,000 bus livability grant obtained by RIPTA and an enhancement grant of \$1.0 million in highway funds are also being used for this project. Commuter Rail service is being provided to Providence, Warwick and Wickford Junction by the MBTA. During 2015, the following activities will be undertaken under the Fixed Guideway project: South County Commuter Rail Service Operating Costs; Continuation of construction of the Kingston Station bypass; the start of construction of the short term improvements to Providence Station; preliminary engineering and environmental work at the Providence Station in order to renovate and upgrade the Station; Additional Pawtucket Layover Facility Improvements; Improvements to South Attleboro Station; and Renovation of MBTA equipment to allow for increased frequency of SCCR service, along with weekend service. Currently, it is estimated that 2,400 riders use the service daily. Stimulus financing continues to exist for transit programs. For FY 2015, the Governor recommends total funding of \$25.9 million, consisting of \$10.0 million in Federal Transit Administration funds, \$4.1 million in MBTA funds, \$1.5 million of general obligation bonds from the issued 2008 authorization, \$9.8 million in federal stimulus funds, and \$572,088 in other funds. For FY 2016, the Governor recommends total funding of \$45.3 million, consisting of \$13.0 million in Federal Transit Administration funds, \$14.5 million in federal stimulus funds, \$10.0 million in Private

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# Department of Transportation

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Funding, \$231,156 in other funds, and \$7.5 million in MBTA funds.

## Maintenance Facilities

Salt Storage Facilities – The Governor recommends a total of \$13.6 million for expenditures on Salt Storage Facilities, including \$7.0 million in pre-FY 2015 expenditures. The Governor recommends expenditures of \$1.3 million in Rhode Island Capital Plan Fund financing in FY 2015 along with \$272,019 in remaining general obligation bonds from the 1998 authorization. The Governor recommends \$1.0 million in each of FY 2016, FY 2017, FY 2018, FY 2019, and FY 2020. This project is a planning effort on the part of the Department to examine the consolidation of salt stockpiles to improve operational efficiencies, remedy environmental deficiencies, and reduce costs. This project will combat potential groundwater contamination and reduce environmental concerns over the storage of this chemical. The Department has reviewed the existing salt storage facilities and developed a plan to replace/improve salt storage facilities to meet operational and environmental concerns. Salt is purchased in bulk with tens of thousands of tons stored at locations statewide. Currently, salt is stored uncovered at three of the division's storage sites out of the twenty-three salt distribution centers located throughout the State. The Department has identified facilities which it plans to remediate, proposed to reduce the number of salt distribution centers to twenty. To date, five facilities have been closed, however, due to a continued need for strategically located material piles, uncovered locations continue to operate in Newport, Portsmouth, and Narragansett. RIDOT has reviewed the existing salt storage facilities and developed a plan to replace/improve salt storage facilities to meet operational and environmental concerns over a five-year period. Previously, structures at Scituate, Mid-state, Warwick, Belleville, Smithfield, Lincoln, and at the connection of Route 6 & I-295 have been completed. The most recent construction occurred was for the Narragansett facility known as Dillon's Corner.

The construction plan currently in place calls for six new storage facilities, three of which will cover salt storage presently without cover, while three will replace storage locations lost to changes in site configuration. Projects in future years include East Providence, Pawtucket/East Providence, Newport, and Portsmouth. With the completion of a Portsmouth facility in FY 2019, the Department's construction plan for new salt storage facilities will be complete. Beginning in FY 2020, the Department will begin replacement and renovations to the dome and "barn" type salt storage structures around the State.

Facility Construction/Renovations – The current recommendation encompasses modifications to the Department's East Providence, Portsmouth and Warren facilities. For FY 2015, the Governor recommends final financing of \$256,176 of issued general obligation bonds from the 2004 authorization for the completion of the project. The relocation of the maintenance facilities currently located in East Providence and Portsmouth will be financed with general obligation bond proceeds and the Rhode Island Capital Plan Fund. The Governor recommends a total of \$4.9 million, including \$4.7 million in pre-FY 2015 expenditures, for the relocation and replacement of a highway maintenance facility currently located on Sachem Road in East Providence. The proposed facility currently located on state property within the bifurcation of Route 114 (East Shore Expressway) at Route 6. The final phase of the project represents work that was not planned for under the original design but is needed for efficient use of the facility. The project is scheduled to be completed in FY 2015. The Governor recommends a total of \$5.3 million for construction of the Portsmouth facility which began in FY 2011. This project encompasses the relocation of Portsmouth facility to State land located between Boyd's Lane and the ramp to Route 24 north bound. A total of \$1.2 million of issued general obligation bonds from the 2004 authorization is recommended for this project for FY 2015. For FY 2016, the Governor recommends \$1.9 million, consisting of \$865,000 in issued general obligation bonds from the 2004

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## Department of Transportation

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authorization, together with \$1.0 million in Rhode Island Capital Plan funds. An additional \$1.6 million is recommended for FY 2017 to complete the project with a final expenditure of \$3.2 million in Rhode Island Capital Plan funds. The salt storage structures to be constructed as part of the Portsmouth facility are included under the Salt Storage Facilities project. Lastly, the Governor recommends \$800,000 in Rhode Island Capital Plan funds, beginning in FY 2019, to replace the Warren Yard facility, which is a small site that serves primarily as a location for salt storage, equipment storage, and occasional housing of staff during emergency operations. The project will rehab or replace pavement, as needed, and the replacement of the three-bay garage and administrative facility with a more modern and serviceable combined facility.

Maintenance Facility Improvements – The DOT has identified several maintenance facilities which are not being replaced and are in need of capital improvements. Financing of facility maintenance has typically been included in the Department's operating budget. The Governor recommends a total of \$631,061 in FY 2015 and \$500,000 in FY 2016 from both the Rhode Island Capital Plan Fund and from the 2004 issuance of general obligation bond financing for continued general repair and renovation work, including roof replacements at the Midstate Maintenance Facility and Anthony Garage building, conversion of the Belleville Maintenance facility's heating system from oil to natural gas, and installation of a backup generator at the Middletown maintenance building. The generator will ensure that the State's fuel pumps, located at this secondary facility, can operate for DOT and State Police vehicles in the event of major power losses. Window and overhead door replacements will continue, as well as renovations such as painting and various internal and external repairs. Additionally, one project added to the Facility Maintenance project for FY 2015 – FY 2016 is the installation of canopy structures over eleven fuel pump sites. Presently, there is no established cover over these sites. During adverse weather operations, Division of

Maintenance drivers, private contractors, and State Police staff must fuel in the snow and rain. Also, the sites have very limited lighting available and must constantly be kept clear from snow build up during storms. RIDOT is working with DOA Facilities jointly as the tanks are owned by DOA. . The plan is to have RIDOT spend RICAP funds on the grounds while DOA will take on the cost of the actual canopy structure. Lastly, one project added in FY 2015 is for the renovation of the Block Island maintenance facility. This work will include wall repairs, lightning upgrades, the replacement of the heating system, and construction of a salt storage bay

Cooperative Maintenance Facility – The Governor recommends a total of \$5.0 million from the Rhode Island Capital Plan Fund beginning FY 2017 for a Cooperative Maintenance Facility for repairs towards DOT's heavy vehicle fleet. The Department of Transportation has been in the process of re-examining potential site locations for this type of facility. It is the intent of the Department that the new facility will result in cost savings through eliminating third-party vendors and allowing DoT to repair vehicles in-house. The Governor recommends \$2.5 million in each of FY 2017 and FY 2018 from the Rhode Island Capital Plan Fund.

Maintenance – Capital Equipment Replacement – This project involves the purchase of heavy trucks, sweepers, loaders, tractors, and other equipment that will replace existing fleet equipment. An analysis of RIDOT's Maintenance Division's rolling stock and heavy vehicle inventory has been made and a replacement plan has been developed. In addition, new dump trucks have a graduated salt dispensing system which can better regulate the amount of salt placed on roads. The older trucks, which lack this system, would dispense too much salt causing environmental issues, as well as financial issues as salt is being wasted. The Department of Administration maintains a "revolving loan fund" from which funding for limited procurements of

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# Department of Transportation

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heavy equipment has been made available. The Department in the past reimburses this funding through the gas tax funded budget. Loans from this fund, however, have not been available for two years, and with limited gas tax resources, the fleet is simply aging. As a means to replace DOT's aging heavy equipment fleet, the Governor recommends utilizing Rhode Island Capital Plan funds in the amount of \$2.5 million in FY 2015 and \$3.0 million in FY 2016 comprised of \$2.0 million in RICAP Fund financing and \$1.0 million from the State Fleet Revolving Loan Fund. In the years following, the Governor recommends \$2.5 million in RICAP Fund financing along with \$2.5 million in gas tax revenues annually between FY 2017 and FY 2020. This recommendation will continue to provide DOT with a consistent source of funding each year, allowing them to continue their replacement plan by cycling in new vehicles while replacing older ones.

Mass Transit Hub Infrastructure – The Rhode Island Public Transit Authority, the Department of Transportation and the Division of Statewide Planning are working cooperatively on a comprehensive operational analysis of the State's mass transit hub system to determine if the current system is the most effective and efficient structure that best serves the citizens of the State. A \$35.0 million general obligation bond referendum was placed on the November 2014 ballot and ultimately approved by voters. The referenda allows the State “to issue not more than \$35.0 million to fund enhancements and renovations to mass transit hub infrastructure throughout the State of Rhode Island to improve access to multiple intermodal sites, key transportation, healthcare, and other locations.”

The intent of this project is to provide citizens with quick and easy access to good jobs that offer opportunities for upward mobility in Rhode Island or beyond and a resilient downtown Providence that attracts and cultivates economic activity with an equitable, convenient, affordable and sustainable transportation

network.

The Department of Transportation, RIPTA, and the Statewide Planning Program identified the Providence Station Transit Center concept as part of its recently completed Redesigning Downtown Transit Plan. The plan conceptualizes the PSTC as a catalyst that would help unlock significant passenger and operational benefits.

To facilitate this work beginning in FY 2015, the Governor recommends \$650,000 in Federal Highway Administration funds the Department of Transportation received for planning stages of this project. DOT applied for a FY 2014 TIGER (Transportation Investment Generating Economic Recovery) planning grant for the Providence Station Transit Center project. The TIGER grant, administered through the United States Department of Transportation, provides a unique opportunity for the federal DOT to invest in road, rail, transit and port projects that promise to achieve critical national objectives. This planning grant will help Rhode Island prepare alternative layouts that take into consideration nearby development and other projects in the Providence area. The Governor also recommends \$200,000 in Other Funds in FY 2015. In the out-years, the Governor recommends \$500,000 in FY 2016, \$10.0 million in FY 2017 and FY 2018, and \$14.5 million in FY 2019 in 2014 unissued general obligation bond funding after initial plans have been developed.

Highway Drainage Preservation – The Governor recommends a total of \$9.5 million from the Rhode Island Highway Maintenance Account, including \$1.0 million in FY 2016 for a Highway Drainage Repair Improvement and Preservation program. The goal is to increase this program each year based on additional revenues deposited into the Highway Maintenance Account. Please note that the Department of Transportation's operating budget under the Maintenance Program also has available funds dedicated towards this program. The Governor recommends a dedicated

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## Department of Transportation

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source of funds be available from the Rhode Island Maintenance Account in order to implement a state-funded Highway Drainage Program. As mandated by the U.S. Environmental Protection Agency under the Municipal Separate Storm Sewer Systems permit, the Department of Transportation must annually inspect and clean the state's 25,000+ catch basins as needed. The department is not in compliance with the permit and has since been instructed by the U.S. Department of Justice that the state must commit funding to this project over the long-term. The department estimates that the program would require \$80.0 million over ten-years to clean and inspect all catch basins and associated closed drainage systems. Once the initial inspections and repairs are made, inspection and cleaning costs would average \$2.0 million annually.



# Department of Transportation

## GARVEE & Motor Fuel Tax Revenue Bonds Construction Costs Allocation (millions)

|                              | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         | Post 2020   | Total         |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|---------------|
| <b>I-195 Relocation</b>      |              |              |              |              |              |              |             |               |
| Garvee Bond                  | 5.79         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 5.79          |
| Garvee Residual Earnings     | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00          |
| Motor Fuel Residuals         | 3.85         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 3.85          |
| <b>Total</b>                 | <b>9.64</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b> | <b>9.64</b>   |
| <b>Sakonnet River Bridge</b> |              |              |              |              |              |              |             |               |
| Garvee Bond                  | 9.60         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 9.60          |
| Garvee Residual Earnings     | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00          |
| Motor Fuel Residuals         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00          |
| <b>Total</b>                 | <b>9.60</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b> | <b>9.60</b>   |
| <b>Washington Bridge</b>     |              |              |              |              |              |              |             |               |
| Garvee Bond                  | 7.21         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 7.21          |
| <b>Total</b>                 | <b>7.21</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b> | <b>7.21</b>   |
| <b>Total Bond Issuance</b>   |              |              |              |              |              |              |             |               |
| Garvee Bond                  | 22.60        | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 22.60         |
| Garvee Residual Earnings     | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00          |
| Motor Fuel Residuals         | 3.85         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 3.85          |
| <b>Total</b>                 | <b>26.45</b> | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b> | <b>26.45</b>  |
| <b>Debt Service</b>          |              |              |              |              |              |              |             |               |
| Garvee Bond                  | 48.36        | 52.59        | 52.85        | 52.84        | 43.85        | 43.55        | 0.00        | 294.04        |
| Gas Tax Bond                 | 7.19         | 7.21         | 6.86         | 6.86         | 6.86         | 6.86         | 0.00        | 41.84         |
| <b>Total</b>                 | <b>55.55</b> | <b>59.80</b> | <b>59.71</b> | <b>59.70</b> | <b>50.71</b> | <b>50.41</b> | <b>0.00</b> | <b>335.88</b> |

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# Rhode Island Public Transit Authority

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## Agency Responsibilities

The Rhode Island Public Transit Authority (RIPTA) has primary responsibility for directing statewide fixed-route bus service and Americans with Disabilities Act paratransit service operations. RIPTA is managed under the direction of an eight-member Board of Directors. A Separation of Powers amendment to the constitution had eliminated two memberships formerly appointed by the House Speaker and Senate President. As a result, a 2006 amendment to R.I.G.L. 39-18-2 changed the composition of the Board from seven members to eight members with seven members being appointed by the Governor and one member as the director of the Department of Transportation. In addition to its core transit services, RIPTA operations also include program development and implementation of the statewide carpool and vanpool program. RIPTA is committed to protecting the environment and providing safe, reliable, quality transit service that is responsive to customer needs with particular emphasis on Rhode Island's families, children, transit dependent populations, elderly and disabled residents. RIPTA has a fleet of 227 buses, which are operated and maintained by over 800 employees. The authority's main facility is located in the City of Providence with a satellite operation on Aquidneck Island. In addition to the fixed route service, RIPTA administers the paratransit service and as the largest of the three existing carriers, provides direct service in four of six designated regions. RIPTA is responsible for management oversight of coordinated paratransit services, including coordination of the purchase of vehicles and state equipment for contractors in the state paratransit system; and ensuring that project vehicles and equipment are maintained in good operating condition. As the statewide public transit organization, RIPTA has a primary role to expand access and mobility opportunities for Rhode Islanders by undertaking actions and supportive strategies, directly and in collaboration with others, to provide a full range

of options to the single-occupant automobile. These key mobility strategies include: transit design and service strategies which help improve the livability of communities and act as a stimulus for neighborhood renewal; technological advancements which increase travel options and convenience; and, collaborative land use strategies and economic development initiatives that foster transit ridership and pedestrian movement through transit-friendly land use and development.

## Governor's Recommendations

RIPTA Bus Purchases – The Governor recommends \$136.0 million from FY 2015 through FY 2020 for the Rhode Island Public Transit Authority (RIPTA) for the continued purchase of buses and other revenue vehicles that have exceeded, or will exceed, their estimated useful life over the five-year plan. The majority of funding for these purchases (\$95.9 million) is provided by Federal Transit Administration (FTA) grants. This funding is matched with \$4.7 million of issued general obligation bond proceeds from the 2010 authorization and \$3.6 million of issued general obligation bond proceeds from the 2008 authorization, \$480,170 in RIPTA Operating funds, \$1.2 million in RIPTA's Revolving Loan Fund, \$21.8 million in Federal Stimulus funding, \$382,366 in other funds, and \$4.2 million from the State Fleet Replacement Revolving Loan Fund, authorized in the FY 2013 Enacted Budget and confirmed to be a grant in the FY 2014 Enacted Budget. In FY 2018, the Governor recommends \$2.2 million in Rhode Island Capital Plan Fund financing for the local match piece to purchase buses and flex vehicles in lieu of State Fleet Revolving Loan Funds that are scheduled to be exhausted in FY 2018. The Governor recommends total expenditures of \$1.1 million in FY 2015, which will include \$847,723 in FTA grants, matched by \$211,931 of issued general obligation bonds from the 2010 authorization and \$4,749 from the 2008 authorization. FY 2016 expenditures total \$8.6 million, including \$6.9 million in FTA grants,

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# Rhode Island Public Transit Authority

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matched by \$1.5 million from the State Fleet Replacement Fund and remaining 2010 issued general obligation bond authorization of \$186,331.

Paratransit Vehicles – The Governor recommends \$30.0 million, including \$24.0 million in FTA grants and \$6.0 million from the RIPTA Revolving Loan Fund, for the continued replacement and renovation of paratransit vehicles for transportation service provided to elderly and disabled people throughout Rhode Island. RIPTA is now utilizing an Intelligent Transportation System program to replace the existing software scheduling and billing system. This project includes a software system upgrade that equipped RIde vehicles with on-board technology that combines vehicle location with up-to-the-minute schedule changes. The Intelligent Transportation Systems Implementation is now a separate project included below. The vehicle replacement project is financed with FTA funds and paratransit revolving loan funds generated from lease payments made to RIPTA by contracted paratransit carriers. FTA funds totaling \$1.8 million will be matched primarily by \$458,500 in RIPTA revolving loan funds in FY 2015. A total of \$1.4 million is budgeted to be spent on paratransit vehicles in FY 2016.

Intelligent Transportation Systems Implementation – The Governor recommends a total of \$9.9 million, including \$7.9 million expended pre-FY 2015, for the purchase and installation of an Automated Transit Management System (ATMS) in the five-year plan. The new technology will allow RIPTA to furnish real-time bus information for riders, use real-time data communications to adjust bus scheduling, and provide for automatically announced predetermined stops to comply with American with Disabilities mandates. FTA funds provide \$6.9 million of the cost, Federal Highway (FHWA) funds provide \$1.5 million and RIPTA revolving loan funds provide \$1.5 million in matching funds. This project is expected to be completed in FY 2015. FY 2015 expenditures

total \$2.0 million, consisting of \$1.6 million in FTA funds and matched by \$391,843 in RIPTA Revolving Loan funds.

Land and Buildings Enhancements – This Project was formerly Transit Hubs/Park & Ride Lots and Security Enhancements, which have been combined. The Governor recommends a total of \$10.5 million, including \$1.4 million in pre-FY 2015 expenditures, which includes upgrades to transit hubs and Park and Ride lots. In particular, the budget includes a multi-year Bus Stop and Sidewalk program in partnership with the City of Providence, with the goal to create improved bus shelters at high-volume stops. RIPTA intends to use Rhode Island Capital Plan Fund financing in the FY 2015 budget towards security. Partnerships with community organizations to build bus shelters will continue, and will be used to provide the 20 percent match required. In FY 2015, RIPTA plans to continue its efforts to systematically address passenger improvements identified in RIPTA's Strategic Plan and has identified federal funds for the design of improvements at its Park and Ride lots. In FY 2015, a total of \$4.5 million will be expended, consisting of \$304,589 in Rhode Island Capital Plan Fund financing, \$14,980 in RIPTA operating funds, and \$358,000 in local funds used to match \$3.8 million in FTA funds. In FY 2016, \$1.5 million in FTA funds is recommended, with a match of \$170,000 in local funds and \$200,000 in Rhode Island Capital Plan Fund financing. An additional \$120,000 in FY 2017 is recommended along with \$90,000 per year from the Rhode Island Capital Plan Fund for FY 2018 to FY 2020.

Rapid Bus Corridor – The Governor recommends a total of \$3.3 million in the five-year plan, including \$2.2 million in pre-FY 2015 expenditures, for the installation of traffic signal priority for transit vehicles on two routes that represent nearly 15 percent of RIPTA's total fixed route ridership. The two routes include the Number 11 Broad Street and Number 99 Pawtucket routes. The project's scope has been

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## Rhode Island Public Transit Authority

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widened to include corridor improvements for developing a map of proposed stop locations, a framework for maintenance of fixed shelters, and design guidelines for the shelters. Total funding in FY 2015 will include \$805,833 in Federal Transit funding, \$59,123 in Federal Congestion Mitigation funding, \$17,471 in issued general obligation bond proceeds from the 2010 authorization, \$193,634 in local funds, and \$5,134 in RIPTA capital funds. RIPTA plans to use the results from the first corridor to initiate similar projects in other areas.

Redundancy – The Governor recommends \$1.4 million, all in FY 2015, for a computer system redundancy to ensure the duplication of critical components and functions of RIPTA’s data and computer systems with the intention of increasing reliability of the system. Of this total, the Governor recommends \$1.1 million in FTA funds with a match of \$280,000 coming from RIPTA’s revolving loan fund. No funds are recommended beyond FY 2015 for this project.

Enterprise Software Solution – The Governor recommends a total of \$2.1 million in the five-year plan for an upgrade to RIPTA’s current iSeries IBM platform to a Windows-based enterprise software solution. The upgrade will allow RIPTA to improve its financial and other data systems, improve data quality, reduce processing time, and provide management with new tools to monitor performance. The Federal Transit Administration awarded RIPTA a competitive grant for 80 percent of the cost of the project as part of their focus on improving data systems and asset management through its “State of Good Repair” program. RIPTA will benefit from the efficiencies of an upgraded enterprise software solution, providing increased performance measures which may lead to greater cost containment. Total funding in FY 2015 will include \$999,086 in Federal Transit Funds matched by \$249,771 in RIPTA Operating Funds. FY 2016 expenditures of \$185,000 consist of \$148,000 in Federal Transit Funds matched by \$37,000 in RIPTA Operating Funds.

Fixed Route and Paratransit Camera’s – The Governor recommends \$2.3 million in total funds to provide RIPTA with a complete digital security camera system (SCS) on its 227 fixed route and 125 Paratransit vehicles to improve employee and public safety and reduce insurance claims due to injury and accidents. Key features of the SCS include a minimum of six cameras on each fixed route vehicle, five cameras on Paratransit vehicles, a wireless LAN network in the garage and a database server large enough for 2,000 hours of video storage. The cost of the security camera system is estimated at \$2.3 million. Federal Transit Funds will support 80 percent of the project in the amount of \$1.8 million matched by \$453,961 from RIPTA’s Revolving Loan Fund.

# **Quasi-Public Agencies**

**Rhode Island Airport Corporation  
Rhode Island Resource Recovery Corporation  
Rhode Island Turnpike and Bridge Authority**



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# Airport Corporation

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## Agency Responsibilities

The Rhode Island Economic Development Corporation (EDC), now known as Commerce RI, created the Rhode Island Airport Corporation (RIAC or Airport Corporation) on December 9, 1992 as a subsidiary public corporation, government agency, and public instrumentality having a distinct legal existence from the State of Rhode Island and the EDC and having many of the same powers and purposes of the EDC. RIAC is empowered to undertake the planning, development, management, acquisition, ownership, operation, repair, construction, renovation, sale, lease or other disposition of any airport facility, including the T.F. Green State Airport in Warwick, as well as the North Central, Quonset, Westerly, Newport, and Block Island airports.

The powers of the Airport Corporation are vested in its Board of Directors consisting of seven members. RIAC does not have the power to issue bonds or notes or borrow money without the approval of the Rhode Island Commerce Corporation (formerly known as EDC).

The Airport Corporation leases the airports from the State of Rhode Island, heretofore, through the Department of Transportation. The State and the department have assigned all rights to airport revenues, the proceeds of general obligation bonds issued for airport projects, federal grant agreements, insurance proceeds, all contracts including concession agreements with vendors and airlines, and all licenses and permits to the Airport Corporation. RIAC has agreed to reimburse the State for general obligation debt service after July 1, 1993, to the extent that money is available from its funds. In the event of insufficient funds, the unpaid debt shall accrue and be payable in the following fiscal year.

The Airport Corporation was established for the purpose of assuming operating responsibility for the airports and undertaking capital improvements. RIAC is intended to provide more

flexibility in the provision of state match funds for all airport related projects by utilizing revenue bonds backed by revenue from parking, car rental, and other concessionaires, including landing fees paid by airlines, as well as a passenger facility charge that the federal government has empowered local airports to collect in order to finance capital improvements.

The Airport Corporation is entitled to receive funds from the Federal Aviation Administration (FAA), which provides funds on a (federal/sponsor) matching basis, generally ranging from 75-95%, to improve the State's airport system and finance equipment purchases, Runway reconstruction, and terminal building improvements. The grants are used to support a program of specific Runway, hangar, taxiway, signing, and other improvements under the general title of the Airport Improvement Program.

The recommendation for the FY 2016 – FY 2020 Capital Budget includes T.F. Green Improvements and General Aviation (GA) Improvements. Total costs of \$251.4 million for T.F. Green Improvements are recommended while \$37.0 million for General Aviation Improvements are also recommended. The following is a breakdown of the specific projects recommended of the two overall projects contained in the FY 2016 – FY 2020 Capital Budget.

## Governor's Recommendations

### T.F. Green Capital Improvements

Runway 16-34 safety Areas Improvements – The Runway Safety Areas (RSA) of Runway 16-34 will be designed to meet the FAA approved RSA determination requirements. This project includes the installation of an Engineered Materials Arresting System (EMAS) in the RSA's at each runway end. Major components of this work will include a reconfigured taxiway entrance from the Runway 16 end to the North Apron; Replacement of

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# Airport Corporation

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NAVAIDS; Raising elevation of Runway 34 end; and Wetland mitigation improvements. The Governor recommends \$40.0 million, which includes \$8.4 million in pre-FY 2015 expenditures. For the period FY 2015 through FY 2020, \$26.7 million in FAA funds and \$4.8 million in passenger facility charges is recommended.

Extend Runway 5-23 – The Governor recommends \$82.0 million including \$7.0 million in pre-FY 2015 expenditures to extend Runway 5 to the south by approximately 1,530 feet to a total length of 8,700 feet. Major components of this work will contain mandatory acquisition of property to support roadway re-alignment; Re-alignment of a portion of Main Avenue; Relocation of Winslow Park; Installation of an EMAS bed to provide a FAA approved RSA for Runway 5; Modifications and replacement of FAA navigational equipment; and Voluntary acquisition of residences located in a newly defined Runway Protection Zone (RPZ) for Runway 5's extension. Remaining financing for the project will include \$47.5 million of FAA funds and \$27.5 million in RIAC bonds which also includes bonds backed by passenger facility charges. RIAC bond of \$919,342 were previously expended prior to FY 2015.

Noise Mitigation – The Airport Corporation has undertaken an extensive Noise Mitigation Program for more than a decade. This project consists of two components: home and land acquisition and sound insulation treatments. In accordance with Federal Aviation Regulations, this project provides for sound insulation of eligible homes and apartments within the 2020 65 DNL contour of the Airport and contiguous neighborhoods. Soundproofing measures include replacement of windows, new prime and storm doors, installation of air conditioning, and other related measures. This project is for a total of 650 units (homes and apartments) that fall within the 2020 65 DNL. The second component, in accordance with Federal Aviation

Regulations, provides for the voluntary land acquisition of homes and vacant parcels within the 2025 70 DNL contour and the 2020 70 DNL contour. This project is for the purchase and demolition of approximately 65 homes and 10 associated parcels. Any home acquired will be based on their fair market value as determined by a certified appraisal. Residents will be offered a replacement housing payment, moving expenses, closing costs and incidental expenses. The last two phases of the 2020 Build project has been implemented in phases, with the last two phases resulting in the purchase and demolition of approximately three homes and one apartment complex. The Governor recommends \$65.1 million, which includes \$12.1 million in pre-FY 2015 expenditures. For the period FY 2015 through FY 2020, \$44.1 million in FAA funds and \$19.0 million in passenger facility charges are recommended.

Deicer Management System – The Governor recommends \$33.1 million, including \$18.6 million in pre-FY 2015 expenditures, for a RIAC project for improvements, including online monitoring and diversion of deicing storm water, to comply with the Rhode Island Pollutant Discharge Elimination System permit issued by the Rhode Island Department of Environmental Management. The improvements prevent the discharge of deicing runoff to surface waters when the concentration exceeds the permit limits. Financing for the project will be provided through Airport Corporation revenue bonds and funding from the Clean Water Finance Agency of \$13.1 million in FY 2015 and \$1.5 million in FY 2016.

Runway Obstructions – The Governor recommends \$1.7 million for the removal or lighting of identified obstructions based on the FAA determination, expected in FY 2015. Financing includes \$1.5 million in FAA funds and \$168,627 in RIAC general revenues. The Governor recommends total financing of \$283,502 in FY 2015 and \$1.4 million in FY 2016 for this project.



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# Airport Corporation

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Hangar 2 Infrastructure Upgrades – The Governor recommends \$950,000 in total General Airport Revenue Bonds for upgrades to the facility, including fire suppression, water main, and alarm system. Financing includes \$811,977 in FY 2015 and \$90,220 in FY 2016.

Triturator Upgrade – The Governor recommends total General Airport Revenue Bonds of \$554,400 for the design, permitting, bidding and construction costs to ensure compliance with the Rhode Island Department of Environmental Management and Warwick Sewer Authority standards. Financing includes \$504,000 in FY 2015 and \$50,400 in FY 2016.

Airport Improvement Mitigation Measures – The Governor recommends \$500,000, including \$8,336 in pre-FY 2015 expenditures for airport improvement mitigation measures required by the Record of Decision associated with Airport Improvement projects identified in the Final Environmental Impact Statement. Two key tasks include final permitting and cultural assessments associated with Main Avenue relocation, Winslow Park recreation facilities, Runway 5 extension, and post-construction tracking and monitoring for wetlands mitigation measures. Financing includes \$146,051 in FAA funds and \$48,684 in passenger facility charge revenues in FY 2015, \$98,141 in FAA funds and \$32,714 in passenger facility charge revenues in FY 2016, \$62,081 in FAA funds and \$20,694 in passenger facility charge revenues in FY 2017, and \$62,477 in FAA funds and \$20,826 in passenger facility charge revenues in FY 2018.

Baggage Carousel Rebuild – The Governor recommends total financing of \$500,000, beginning in FY 2015, to rebuild the four incoming baggage carousels that were originally installed in 1996. Financing of the project includes \$450,000 in FY 2015 and \$50,000 in FY 2016 from General Airport Revenue Bonds.

Master Plan Update – The Governor recommends total financing of \$500,000, beginning in FY 2016, to update the Airport Master Plan for T.F. Green Airport. The Federal Aviation Administration recommends that Airport Master Plans be updated every five to ten years. Financing of the project includes \$375,000 of FAA funds and \$125,000 in RIAC general revenues.

Runway 34 Taxiway C Improvements – The Governor recommends \$20.0 million, including \$6.3 million post FY 2020, for safety improvements to Runway 34 Taxiway C. This safety improvement will relocate the Taxiway C centerline from the current 300 foot offset to the FAA standard 400 foot offset to the Runway 16-34 centerline. Impact to the wetlands is expected and the extent of mitigation measures will be determined during the design phase. Financing includes \$1.5 million of FAA funds and \$500,000 in passenger facility charge revenues in FY 2019 and \$8.8 million of FAA funds and \$2.9 million in passenger facility charge revenues in FY 2020 for this safety improvement project.

Runway 16/34 Reconstruction – The Governor recommends total financing of \$6.5 million, beginning in FY 2020, for the design and reconstruction of the runway pavement. The scope of the project includes milling existing bituminous surfaces, grading, paving, pavement markings, lighting, and signage improvements to ensure long-term use of the runway. Financing of the project includes \$375,000 of FAA funds and \$125,000 in passenger facility charge revenues in FY 2020.

## **General Aviation Capital Improvements**

Block Island – The Airport Master Plan Update identified the need for additional aircraft parking during the peak season. This project will rehabilitate the existing apron and develop an additional paved aircraft parking apron at the west end of the existing apron. This Block Island project includes \$4.0 million in FAA

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## Airport Corporation

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financing and RIAC general revenues, beginning in FY 2018.

North Central – The Governor recommends total financing of \$2.1 million for various projects and upgrades at the North Central General Aviation Airport. Projects include construction of a new access roadway connection between the parking area associated with the former airport terminal on the upper roadway and the new airport terminal to provide parking for the new terminal. There will also be a project to extend Taxiway A in order to create a partial parallel taxiway to Runway 15-33. Financing will include FAA funds, RIAC general revenues and General Airport Revenue Bonds. The Governor recommends total financing for the various projects listed in the amount of \$375,000 in FY 2018 and \$326,000 in FY 2020.

Newport – Newport is scheduled to begin rehabilitation and expansion of the current aircraft apron, rehabilitation of Runway 4-22, and the acquisition of easements to remove multiple obstructions and install obstruction lights at the airport. The Governor recommends total financing, supported from RIAC general revenues, FAA funds and General Airport Revenue Bonds, in the amount of \$6.7 million; including \$86,000 in pre-FY 2015 expenditures. The Capital Improvement Plan includes \$563,870 in FY 2015, \$275,130 in FY 2016, \$230,000 in FY 2017, \$2.0 million in FY 2018, \$0 in FY 2019, and \$320,000 in FY 2020 for the various projects. Lastly, the plan includes \$3.2 million in post FY 2020.

Quonset – The Governor recommends total financing of \$21.9 million for various projects at the Quonset Airport. Projects included in the Capital Improvement Plan is the demolition of the old terminal, rehabilitation of Runway 5-23, extending Taxiway W to Runway 23, relocating the fuel farm consisting of two 12,000 tanks, reconstruction of the seawall which is in poor condition, and for the design and construction of additional hanger space. Construction of the hanger is contingent upon appropriate level of demand with in the marketplace. Financing for

the various projects at the Quonset General Aviation Airport include \$3.1 million in FY 2016, \$6.5 million in FY 2017, \$0 in FY 2018, \$2.4 million in FY 2019, and \$11.3 million in FY 2020. Lastly, the plan includes \$1.6 million in post FY 2020. Financing will come from FAA funds, RIAC general revenues, and General Airport Revenue Bonds.

Westerly – The Governor recommends total financing of \$2.3 million, including \$1.2 million in expenditures prior to FY 2015, for various projects at the Westerly Airport. Projects include the acquisition of easements to remove multiple obstructions and install obstruction lights. The recommendation includes \$691,187 in FAA funds and \$76,799 in RIAC general revenues in FY 2015 and \$280,255 in FAA funds and \$31,139 in RIAC general revenues in FY 2016 are committed to the various projects.

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# Rhode Island Resource Recovery Corporation

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## Agency Operations

The Resource Recovery Corporation operates an integrated statewide system of solid waste management facilities and programs to provide environmentally sound and economically reasonable source reduction, recycling and disposal services. The goal of the Corporation's solid waste management system is to minimize the amount of waste generated and landfill and maximize the amount of waste recycled and reused.

Source reduction and public education programs include the following:

- household hazardous waste reduction;
- used consumer electronics collection;
- distribution of home composting bins;
- technical assistance;
- materials exchange listings;
- a teacher's curriculum;
- school presentations and workshops; and
- other source reduction programs.

The Materials Recycling Facility (MRF), in concert with grants to municipalities, supports a broad municipal recycling program. Metal, newspapers, and plastic and glass containers are delivered to the MRF, processed, and sold on the open market to be remanufactured.

The Corporation developed and implemented an integrated solid waste management system in the most environmentally sensitive and economical manner possible. The Landfill is currently the foundation of the integrated system. All operations are conducted utilizing state of the art technology, including double lining the landfill.

## Corporation's Capital Plans

### MRF System Enhancement – Single Stream:

The Corporation will continue to reinvest in capital equipment for the Materials Recycling Facility (MRF) as needed to enable the facility

to produce a quality product in an efficient and cost effective manner. In order to more efficiently serve the Corporation's municipal and commercial customers, the MRF will be retrofit into a single-stream resource recovery facility capable of processing a minimum of 375 tons of incoming recycling per shift. The Corporation has expanded the facility, replaced a substantial portion of the equipment, and installed optical sorting equipment to allow the MRF to process additional plastic resins type 1 through 7. The project has been completed and is operational as of May 2012. The total cost of the project was \$16.6 million.

### Phase VI Design and Construction:

The eastward Phase VI expansion of the Central Landfill is expected to provide solid waste disposal capacity for Rhode Island through 2031. Included in the capital plan for Phase VI is the cost to design, excavate, and incrementally construct the baseliner for the several planned cells. Projected costs are as follows: \$3.9 million in FY 2015; \$10.9 million in FY 2016; \$2.9 million in FY 2017; \$5.4 million in FY 2018; \$7.7 million in FY 2019; and \$2.8 million in FY 2020. Prior to FY 2015, \$5.8 million has been spent.

### Leachate Facility:

The Leachate facility provides for pretreatment of landfill leachate and ground water under drains from the site in order to meet the industrial discharge standards. The Corporation is in the process of completing the preliminary stages of planning and designing a new leachate facility to treat nitrogen standards as established by the Narragansett Bay Commission and the Department of Environmental Management.

The existing facility now has capacity for 400,000 gallons per day (gpd). The design and construction of the new facility will increase this capacity by 250,000 gpd to accommodate Phase

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# Rhode Island Resource Recovery Corporation

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VI activities. Maintenance costs for the existing facility are funded by Corporation general revenues and allocated to closure and post closure costs based on projected leachate flows from the different landfill phases. The estimated costs of the feasibility analysis and preliminary design work have been completed with construction expected to begin in FY 2014 totaling approximately \$28.3 million to be financed through the issuance of revenue bonds. The Governor recommends corporation operating funds \$308,000 in FY 2015 for the completion of the preliminary design and engineering. The recommendation also includes \$14.5 million in FY 2015 from Corporation Revenue Bonds for the construction phase of the project.

## **Leachate Sewer Line and Pump Station**

This project would provide and install a sewer line, concrete sedimentation tank, and a new pump station. Also included in this project is the demolition of the existing leachate pretreatment building. The installation of the new sewer line is required to increase the capacity of the leachate transmission system for additional leachate sources including gas condensate and gas well dewatering system. The installation of the new pump station is required to feed the two equalization/storage tanks. Construction is expected to be completed in FY 2015. This project includes funding of \$1.0 million in FY 2015 from Corporation Revenue Bonds.

## **Leachate Storage Tanks**

This project would provide and install two 750,000 gallon glass-lined steel leachate storage tanks, which is a preliminary component of the construction of the new leachate pretreatment facility. The tanks will serve as flow equalizer and provide excess storage for heavy storm events. Funding for this project includes \$2.0 million spent prior to FY 2015 and \$15,000 in FY 2015 from Corporation Revenue Bonds.

## **MRF Fire Alarm System & Wiring:**

The project consists of replacement of the fire alarm panel providing fire alarm protection for the entire Materials Recycling Facility (MRF) and both MRF scale houses. The replacement system will incorporate new technology with an addressable system. An addressable system, also known as intelligent system, enables each and every initiating device (smokes, heats, etc.), to have an individual address, or zone identifier. This is most beneficial for servicing the system. If a detector is faulty, the technician knows exactly which device is at fault. As a result of the installation of the new MRF in May of 2012, the municipal fire department in Johnston, RI and many fire alarm vendors have recommended upgrading the system. The project is in the Corporation's request for \$250,000 in FY 2017.

## **MRF Roof Repair:**

This project consists of repairing the roof of the MRF building to prevent leaks and interior damage with the application of a roof sealing process. The roof is nearly 26 years old and these repairs would give the roof an additional 15 years of longevity. The project is in the Corporation's request for \$275,000 in FY 2016.

## **MRF Boiler Replacement:**

This project would replace the existing 500 MBH oil fired boiler with high efficiency natural gas fired boiler and hot water heater. Budget estimate includes engineering expenses and all labor required to install NG fired boiler, water heater and supply lines and electrical work to complete upgrade. The project is in the Corporation's request for \$134,000 in FY 2017.

## **MRF Emergency Generator:**

This project would replace the aging emergency backup generator with a larger unit that will supply enough power to operate either the baler system or processing system. The project is in

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# Rhode Island Resource Recovery Corporation

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the Corporation's request for \$235,000 in FY 2017.

**MRF Fiber Storage Bunkers:**

This project would replace the aging fiber system storage bunkers. These bunkers were repaired as needed during the FY 2008 retrofit, but they have aged and will require replacement. They are approximately 20 years old. The project is in the Corporation's request for \$800,000 in FY 2018.

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# Rhode Island Turnpike and Bridge Authority

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## Agency Responsibilities

The Rhode Island Turnpike and Bridge Authority (RITBA) has primary responsibility for operating and maintaining the Pell Bridge, built in 1969, between Newport and Jamestown, and the Mount Hope Bridge, built in 1929, between Portsmouth and Bristol, structures that are integral to travel in the coastal area of Rhode Island and neighboring states. RITBA was created in 1954 by the Rhode Island General Assembly as a body corporate and politic responsible for construction of the Claiborne Pell Bridge (formerly the Newport Bridge) which was opened for traffic on June 28, 1969. The authority consists of five (5) members, including the director of transportation and four (4) members appointed by the governor. The authority is authorized to fix, revise, charge and collect tolls for the use of the Pell Bridge and the Mount Hope Bridge. The toll for the Mount Hope Bridge has been eliminated and the upkeep remains the responsibility of RITBA from proceeds of toll revenues collected on the Claiborne Pell Bridge, as well as interest earning on investments. In the 2012 Legislative Session, legislation was passed which transferred ownership of the Jamestown Bridge and the Sakonnet River Bridge from the State to the Rhode Island Turnpike and Bridge Authority contingent on the tolling of the Sakonnet River Bridge. Toll revenue from the Sakonnet and Newport Bridge were designed to provide the funds needed to maintain the four bridges under RITBA's control. During the following legislative session, the 2013 General Assembly enacted legislation contained in Article 5 of the FY 2014 budget as enacted and House Bill 6329 Substitute A, which amended R.I.G.L. 24-12-40.F entitled "Sakonnet River Bridge Vested in Rhode Island Turnpike and Bridge Authority – Institution of Tolls". The Amendment delayed the collection of tolls on the Sakonnet River Bridge until August 19, 2013, at which time; the Authority may then charge and collect tolls for the use of the bridge. The toll imposed was not to exceed ten cents (\$0.10) until April 1, 2014.

The amendment also established a Special Legislative Commission to make a comprehensive study of all types of funding mechanisms and strategies to support Rhode Island's infrastructure. In 2014, Senate Bill 2697 Substitute A extended the final date the Rhode Island Turnpike and Bridge Authority could impose a toll on the Sakonnet River Bridge not to exceed ten cents from April 1, 2014 to May 15, 2014 (the Governor halted the tolls on June 20, 2014 after signing into law the state budget). The Commission to study all types of funding mechanisms in support of Rhode Island's transportation infrastructure held four meetings between the months of September through December of 2013 and ultimately reported its findings on January 15, 2014.

With the advent of a joint House and Senate Commission to study transportation with participants from the Department of Administration, Department of Transportation and Rhode Island Turnpike and Bridge Authority, along with Senate Bill 2335 Relating to Public Finance and the creation of a Rhode Island Transportation Infrastructure Fund (2014); Article 21 passed by the 2014 General Assembly was included as part of the final FY 2015 Appropriations Act and became Rhode Island's plan towards transportation financing. The article makes a number of technical changes to existing law and implements various funding streams as a means towards financing the plan.

Article 21 removed any power the Rhode Island Turnpike and Bridge Authority (RITBA) would have to charge tolls on the Sakonnet River Bridge. Section 1 also ended the ten cent (\$0.10) toll as of June 30, 2014. The Turnpike and Bridge Authority will continue to control the four bridges in the East Bay (Newport Pell, Jamestown, Mount Hope, and Sakonnet). Tolling of the Newport Pell Bridge will continue. To make up for the loss of revenue by not tolling the Sakonnet River Bridge, Section 4 of Article 21, related to the Motor Fuel Tax, transfers three and one-half cents (3.50 cents) of

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# Rhode Island Turnpike and Bridge Authority

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the gas tax to the Rhode Island Turnpike and Bridge Authority beginning in FY 2015 to be used for maintenance operations, capital expenditures and debt service on any of its projects in lieu of a toll on the Sakonnet River Bridge

## **Governor's Recommendations**

Newport/Pell and Mt. Hope Bridge Repairs – A Kushner Authorization was approved in FY 2011 for the issuance of \$68.1 million in Rhode Island Turnpike and Bridge Authority revenue bonds to be secured by tolls and other revenues. The proceeds will be used for steel superstructure repair and steel superstructure sandblasting, as well as the application of protective coatings to the bridges. The total cost of repairs to the Pell and Mount Hope Bridges for the period from FY 2015 to 2020 is \$141.4 million. The repairs for the Newport/Pell Bridge total \$107.2 million for the period. The total cost for the Mt. Hope Bridge is \$34.2 million for the period. There are additional projects and expenses partially reflected in this analysis in the later years of the FY 2015 to FY 2020 period.





# **Section 4 - Schedules**



## Schedule 1 - Summary of Proposed G.O. Bond Issuance by Agency

| <u>Agency</u>                             | <u>FY 2016</u>    | <u>FY 2017</u>     | <u>FY 2018</u>    | <u>FY 2019</u>     | <u>FY 2020</u>    | <u>Totals</u>      |
|---|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|
| Administration                            | -                 | -                  | -                 | 500,000            | -                 | 500,000            |
| Economic Development Corporation          | -                 | -                  | -                 | -                  | -                 | -                  |
| Labor and Training                        | -                 | -                  | -                 | -                  | -                 | -                  |
| Revenue                                   | -                 | -                  | -                 | -                  | -                 | -                  |
| Public Utilities Commission               | -                 | -                  | -                 | -                  | -                 | -                  |
| Quonset Development Corporation           | -                 | -                  | -                 | -                  | -                 | -                  |
| <b>Subtotal: General Government</b>       | -                 | -                  | -                 | 500,000            | -                 | 500,000            |
| Behavioral Healthcare, Devel Dis. & Hosp. | -                 | -                  | -                 | -                  | -                 | -                  |
| Children, Youth and Families              | -                 | -                  | -                 | -                  | -                 | -                  |
| Human Services                            | 5,000,000         | 13,000,000         | -                 | -                  | -                 | 18,000,000         |
| Governor's Commission on Disabilities     | -                 | -                  | -                 | -                  | -                 | -                  |
| <b>Subtotal: Human Services</b>           | 5,000,000         | 13,000,000         | -                 | -                  | -                 | 18,000,000         |
| Elementary & Secondary Education          | -                 | -                  | -                 | -                  | -                 | -                  |
| Higher Education                          | 38,000,000        | 60,000,000         | 60,000,000        | 88,000,000         | 22,700,000        | 268,700,000        |
| Council on the Arts                       | 5,000,000         | 5,000,000          | 10,000,000        | 10,000,000         | -                 | 30,000,000         |
| Atomic Energy Commission                  | -                 | -                  | -                 | -                  | -                 | -                  |
| Historical Preservation & Heritage Comm.  | 1,000,000         | 1,000,000          | 1,000,000         | 1,000,000          | 1,000,000         | 5,000,000          |
| <b>Subtotal: Education</b>                | 44,000,000        | 66,000,000         | 71,000,000        | 99,000,000         | 23,700,000        | 303,700,000        |
| Attorney General                          | -                 | -                  | -                 | -                  | -                 | -                  |
| Corrections                               | -                 | -                  | -                 | -                  | -                 | -                  |
| Judicial                                  | -                 | -                  | -                 | -                  | -                 | -                  |
| Military Staff                            | -                 | -                  | -                 | -                  | -                 | -                  |
| RI Emergency Management Agency            | -                 | -                  | -                 | -                  | -                 | -                  |
| Public Safety                             | -                 | -                  | -                 | -                  | -                 | -                  |
| <b>Subtotal: Public Safety</b>            | -                 | -                  | -                 | -                  | -                 | -                  |
| Environmental Management                  | 11,600,000        | 9,600,000          | 10,600,000        | 6,600,000          | 5,600,000         | 44,000,000         |
| Coastal Resources Management Council      | -                 | -                  | -                 | -                  | -                 | -                  |
| Clean Water Finance Agency                | 1,900,000         | 3,400,000          | 3,175,000         | 1,900,000          | 1,900,000         | 12,275,000         |
| Narragansett Bay Commission               | -                 | -                  | -                 | -                  | -                 | -                  |
| <b>Subtotal: Natural Resources</b>        | 13,500,000        | 13,000,000         | 13,775,000        | 8,500,000          | 7,500,000         | 56,275,000         |
| Transportation                            | 500,000           | 10,000,000         | 10,000,000        | 14,500,000         | -                 | 35,000,000         |
| RI Public Transit Authority               | -                 | -                  | -                 | -                  | -                 | -                  |
| <b>Subtotal: Transportation</b>           | 500,000           | 10,000,000         | 10,000,000        | 14,500,000         | -                 | 35,000,000         |
| <b>Totals</b>                             | <b>63,000,000</b> | <b>102,000,000</b> | <b>94,775,000</b> | <b>122,500,000</b> | <b>31,200,000</b> | <b>413,475,000</b> |

## Schedule 2 - Statewide Summary by Source of Funds

|   | <u>Pre-FY 2015</u>   | <u>FY 2015</u>     | <u>FY 2016</u>     | <u>FY 2017</u>     |
|---|----------------------|--------------------|--------------------|--------------------|
| <b><u>By Source of Funds</u></b>        |                      |                    |                    |                    |
| General Obligation - Issued Proceeds    | 387,656,263          | 100,970,369        | 43,995,045         | 3,657,942          |
| General Obligation - Unissued Proceeds  | -                    | -                  | 63,000,000         | 102,000,000        |
| General Obligation - New Referenda      | -                    | -                  | -                  | -                  |
| Certificates of Participation           | 144,183,120          | 32,452,962         | 24,909,017         | 5,118,041          |
| Rhode Island Capital Plan Fund          | 340,360,022          | 154,396,488        | 147,525,862        | 131,194,300        |
| Agency Funds                            | -                    | -                  | -                  | 700,480            |
| Federal Congestion Mitigation Funds     | 232,852              | 59,123             | -                  | -                  |
| Federal Emergency Management Agency     | 2,009,713            | 1,279,952          | 500,000            | 500,000            |
| Federal Funds                           | 32,985,193           | 9,506,822          | 37,316,141         | 18,700,000         |
| Federal Highway Administration          | 740,218,117          | 176,270,135        | 156,225,143        | 159,118,099        |
| Federal Highway Funds - Debt Service    | 193,583,347          | 48,356,008         | 52,588,238         | 52,849,988         |
| Federal Environmental Protection Agency | 338,107,329          | 25,233,650         | 19,300,000         | 19,300,000         |
| Federal Stimulus Funding                | 67,472,884           | 9,794,453          | 14,542,337         | -                  |
| Federal National Guard Bureau           | 7,607,512            | 3,678,369          | 1,722,500          | 21,150,000         |
| Federal Transit Administration          | 143,062,550          | 22,675,056         | 22,893,413         | 19,787,355         |
| Gas Tax                                 | 1,437,068            | -                  | -                  | 2,500,000          |
| Gas Tax Proceeds - Debt Service         | 28,585,760           | 7,191,309          | 7,213,909          | 6,860,740          |
| General Revenue                         | 9,790                | 1,000,000          | 1,000,000          | 1,000,000          |
| GARVEE Bonds                            | 460,799,077          | 22,592,965         | 9,250,561          | -                  |
| GARVEE Residual Earnings                | 17,253,540           | 3,846,749          | -                  | -                  |
| Information Technology Investment Fund  | 5,146,024            | 12,606,363         | 7,462,590          | 1,500,000          |
| Insurance Proceeds                      | -                    | -                  | -                  | -                  |
| Interest Earnings                       | 3,200,570            | 50,000             | 51,243             | 50,000             |
| Land Sale Revenue                       | 8,093,050            | 17,700,000         | 10,800,000         | 6,100,500          |
| Local Funds                             | 326,480              | 875,070            | 220,000            | 20,000             |
| Massachusetts Bay Transit Authority     | 7,139,308            | 4,057,163          | 7,468,137          | 750,000            |
| Other Funds                             | 284,409,414          | 72,275,863         | 53,175,156         | 29,452,750         |
| Private Funding                         | 6,068,956            | 508,250            | 14,411,028         | 566,205            |
| Restricted Receipt Funds                | 13,026,233           | 17,301,326         | 9,890,000          | 6,160,000          |
| Revenue Bonds                           | 1,019,053,533        | 59,664,000         | 53,575,000         | 52,825,000         |
| Revolved Capitalization Grants          | 157,341,746          | 22,600,000         | 17,850,000         | 18,600,000         |
| RIHEBC Bonds                            | 22,049,708           | 9,759,466          | 9,932,094          | 6,415,259          |
| RIPTA Capital                           | -                    | 5,134              | -                  | -                  |
| RIPTA Operating Funds                   | 539,022              | 14,980             | -                  | -                  |
| RIPTA Revolving Loan Fund               | 6,652,533            | 1,451,182          | 325,855            | 262,858            |
| State Fleet Replacement Fund            | 2,500,000            | -                  | 2,538,238          | 2,459,003          |
| Third Party Financing                   | 182,087              | 205,522            | 38,000             | 2,000              |
| University/College Funds                | 18,018,332           | 19,848,537         | 13,982,497         | 5,907,085          |
| Vehicle Registration Fees               | 5,868,949            | 12,352,760         | 17,826,371         | 18,326,371         |
| <b>Totals</b>                           | <b>4,465,180,082</b> | <b>870,580,026</b> | <b>821,528,375</b> | <b>693,833,976</b> |

## Schedule 2 - Statewide Summary by Source of Funds

|   | <u>FY 2018</u>     | <u>FY 2019</u>     | <u>FY 2020</u>     | <u>Post-FY 2020</u> | <u>Totals</u>        |
|---|--------------------|--------------------|--------------------|---------------------|----------------------|
| <b><u>By Source of Funds</u></b>        |                    |                    |                    |                     |                      |
| General Obligation - Issued Proceeds    | 2,000,000          | 819,564            | -                  | -                   | 539,099,183          |
| General Obligation - Unissued Proceeds  | 69,775,000         | 74,500,000         | 8,500,000          | 16,800,000          | 334,575,000          |
| General Obligation - New Referenda      | 25,000,000         | 48,000,000         | 22,700,000         | -                   | 95,700,000           |
| Certificates of Participation           | -                  | -                  | -                  | -                   | 206,663,140          |
| Rhode Island Capital Plan Fund          | 118,784,785        | 107,878,219        | 94,059,126         | 11,000,000          | 1,105,198,802        |
| Agency Funds                            | 1,775,000          | 1,775,000          | 1,775,000          | -                   | 6,025,480            |
| Federal Congestion Mitigation Funds     | -                  | -                  | -                  | -                   | 291,975              |
| Federal Emergency Management Agency     | 500,000            | 500,000            | 1,000,000          | -                   | 6,289,665            |
| Federal Funds                           | 6,376,000          | 500,000            | 500,000            | -                   | 105,884,156          |
| Federal Highway Administration          | 145,200,000        | 148,000,000        | 143,000,000        | -                   | 1,668,031,494        |
| Federal Highway Funds - Debt Service    | 52,837,500         | 43,845,400         | 43,553,675         | -                   | 487,614,156          |
| Federal Environmental Protection Agency | 19,250,000         | 19,200,000         | 19,200,000         | -                   | 459,590,979          |
| Federal Stimulus Funding                | -                  | -                  | -                  | -                   | 91,809,674           |
| Federal National Guard Bureau           | 997,750            | 1,287,750          | 900,000            | 525,000             | 37,868,881           |
| Federal Transit Administration          | 19,639,999         | 10,077,752         | 12,256,629         | -                   | 250,392,754          |
| Gas Tax                                 | 2,500,000          | 2,500,000          | 2,500,000          | -                   | 11,437,068           |
| Gas Tax Proceeds - Debt Service         | 6,859,490          | 6,862,940          | 6,859,440          | -                   | 70,433,588           |
| General Revenue                         | 1,000,000          | 1,000,000          | 1,000,000          | -                   | 6,009,790            |
| GARVEE Bonds                            | -                  | -                  | -                  | -                   | 492,642,603          |
| GARVEE Residual Earnings                | -                  | -                  | -                  | -                   | 21,100,289           |
| Information Technology Investment Fund  | 1,500,000          | 1,500,000          | 1,500,000          | -                   | 31,214,977           |
| Insurance Proceeds                      | 142,253            | -                  | -                  | -                   | 142,253              |
| Interest Earnings                       | 50,000             | 50,000             | 50,000             | -                   | 3,501,813            |
| Land Sale Revenue                       | 8,399,500          | 1,000,000          | 1,000,000          | -                   | 53,093,050           |
| Local Funds                             | 20,000             | 20,000             | 20,000             | -                   | 1,501,550            |
| Massachusetts Bay Transit Authority     | 750,000            | 750,000            | -                  | -                   | 20,914,608           |
| Other Funds                             | 51,198,750         | 131,803,209        | 136,399,859        | 267,924,000         | 1,026,639,001        |
| Private Funding                         | 155,639            | 2,744,361          | -                  | 6,775,000           | 31,229,439           |
| Restricted Receipt Funds                | 1,250,000          | 250,000            | 350,000            | -                   | 48,227,559           |
| Revenue Bonds                           | 50,625,000         | 47,825,000         | 45,325,000         | -                   | 1,328,892,533        |
| Revolved Capitalization Grants          | 18,850,000         | 19,650,000         | 19,100,000         | -                   | 273,991,746          |
| RIHEBC Bonds                            | 17,066,071         | 33,398,500         | 39,021,536         | 6,762,555           | 144,405,189          |
| RIPTA Capital                           | -                  | -                  | -                  | -                   | 5,134                |
| RIPTA Operating Funds                   | -                  | -                  | -                  | -                   | 554,002              |
| RIPTA Revolving Loan Fund               | 339,693            | 245,216            | 557,310            | -                   | 9,834,647            |
| State Fleet Replacement Fund            | 202,759            | -                  | -                  | -                   | 7,700,000            |
| Third Party Financing                   | -                  | -                  | 2,164,897          | 21,535,103          | 24,127,609           |
| University/College Funds                | 11,338,745         | 5,406,081          | 3,179,106          | 7,358,707           | 85,039,090           |
| Vehicle Registration Fees               | 18,826,371         | 18,826,371         | 18,826,371         | -                   | 110,853,564          |
| <b>Totals</b>                           | <b>653,210,305</b> | <b>730,215,363</b> | <b>625,297,949</b> | <b>338,680,365</b>  | <b>9,198,526,440</b> |

## Schedule 3 - Statewide Summary by Agency

|  | <u>Pre-FY 2015</u>   | <u>FY 2015</u>     | <u>FY 2016</u>     | <u>FY 2017</u>     |
|--|----------------------|--------------------|--------------------|--------------------|
| <b>By Agency</b>   |                      |                    |                    |                    |
| Administration   | 220,946,744          | 61,018,368         | 58,949,117         | 36,015,000         |
| Executive Office of Commerce   | -                    | -                  | 300,000            | -                  |
| Labor and Training   | 379,356              | 2,875,582          | 1,500,000          | 1,500,000          |
| Revenue  | 22,325,462           | 5,595,755          | 8,937,260          | 7,210,000          |
| Secretary of State   | -                    | 63,754             | 436,246            | -                  |
| Public Utilities Commission  | -                    | 204,000            | -                  | 100,000            |
| <b>Subtotal: General Government</b>  | <b>243,651,562</b>   | <b>69,757,459</b>  | <b>70,122,623</b>  | <b>44,825,000</b>  |
| Children, Youth & Families   | 3,002,922            | 3,242,960          | -                  | 325,000            |
| Health   | 358,941              | 500,000            | -                  | -                  |
| Human Services   | 3,794,717            | 9,055,929          | 47,665,000         | 31,165,000         |
| Behavioral Health, Developmental Disabilities and<br>Governor's Commission on Disabilities | 30,556,192           | 6,332,158          | 6,971,000          | 5,886,000          |
| <b>Subtotal: Human Services</b>  | <b>38,754,367</b>    | <b>20,031,047</b>  | <b>54,636,000</b>  | <b>37,376,000</b>  |
| Elementary & Secondary Education   | 54,681,379           | 22,429,762         | 6,228,000          | 3,603,041          |
| Higher Education   | 326,405,045          | 112,924,937        | 117,277,459        | 94,376,449         |
| Council on the Arts  | -                    | -                  | 5,000,000          | 5,000,000          |
| Atomic Energy Commission   | 326,785              | 90,000             | 50,000             | 50,000             |
| Historical Preservation & Heritage Commission  | 251,728              | 2,120,000          | 1,000,000          | 1,000,000          |
| <b>Subtotal: Education</b>   | <b>381,664,937</b>   | <b>137,564,699</b> | <b>129,555,459</b> | <b>104,029,490</b> |
| Attorney General   | 7,346,932            | 13,077,821         | 300,000            | 300,000            |
| Corrections  | 34,464,310           | 14,669,432         | 11,116,000         | 12,200,000         |
| Judicial   | 10,658,161           | 1,434,149          | 2,500,000          | 2,525,000          |
| Military Staff   | 13,015,371           | 5,450,374          | 3,380,000          | 25,575,000         |
| RI Emergency Management Agency   | 2,754,614            | 3,034,895          | 2,000,000          | 2,000,000          |
| Public Safety  | 9,368,259            | 7,765,023          | 10,800,000         | 10,465,000         |
| <b>Subtotal: Public Safety</b>   | <b>77,607,647</b>    | <b>45,431,694</b>  | <b>30,096,000</b>  | <b>53,065,000</b>  |
| Environmental Management   | 91,600,668           | 36,072,035         | 23,475,910         | 15,155,342         |
| Coastal Resources Management Council   | 6,814,144            | 5,981,568          | 1,366,141          | 250,000            |
| Clean Water Finance Agency   | 1,566,032,520        | 117,766,312        | 92,957,553         | 94,875,480         |
| Narragansett Bay Commission  | 274,090,000          | 66,208,000         | 52,944,000         | 29,419,000         |
| <b>Subtotal: Natural Resources</b>   | <b>1,938,537,332</b> | <b>226,027,915</b> | <b>170,743,604</b> | <b>139,699,822</b> |
| Transportation   | 1,652,913,554        | 357,853,649        | 354,272,568        | 300,093,357        |
| RI Public Transit Authority  | 132,050,683          | 13,913,562         | 12,102,121         | 14,745,307         |
| <b>Subtotal: Transportation</b>  | <b>1,784,964,237</b> | <b>371,767,211</b> | <b>366,374,689</b> | <b>314,838,664</b> |
| <b>Totals</b>  | <b>4,465,180,082</b> | <b>870,580,026</b> | <b>821,528,375</b> | <b>693,833,976</b> |

## Schedule 3 - Statewide Summary by Agency

|  | <u>FY 2018</u>     | <u>FY 2019</u>     | <u>FY 2020</u>     | <u>Post-FY 2020</u> | <u>Totals</u>        |
|--|--------------------|--------------------|--------------------|---------------------|----------------------|
| <b>By Agency</b>                       |                    |                    |                    |                     |                      |
| Administration                         | 15,750,000         | 14,104,564         | 10,420,000         | -                   | 417,203,793          |
| Executive Office of Commerce           | -                  | -                  | -                  | -                   | 300,000              |
| Labor and Training                     | 1,000,000          | 500,000            | 500,000            | -                   | 8,254,938            |
| Revenue                                | -                  | -                  | -                  | -                   | 44,068,477           |
| Secretary of State                     | -                  | -                  | -                  | -                   | 500,000              |
| Public Utilities Commission            | 50,000             | -                  | 100,000            | -                   | 454,000              |
| <b>Subtotal: General Government</b>    | <b>16,800,000</b>  | <b>14,604,564</b>  | <b>11,020,000</b>  | <b>-</b>            | <b>470,781,208</b>   |
| Children, Youth & Families             | -                  | -                  | -                  | -                   | 6,570,882            |
| Health                                 | -                  | -                  | -                  | -                   | 858,941              |
| Human Services                         | 5,515,000          | 165,000            | 165,000            | -                   | 97,525,646           |
| Behavioral Health, Developmental Dis   | 5,755,000          | 5,478,000          | 4,062,000          | -                   | 65,040,350           |
| Governor's Commission on Disabilities  | -                  | -                  | -                  | -                   | 1,941,595            |
| <b>Subtotal: Human Services</b>        | <b>11,270,000</b>  | <b>5,643,000</b>   | <b>4,227,000</b>   | <b>-</b>            | <b>171,937,414</b>   |
| Elementary & Secondary Education       | 650,000            | 400,000            | 400,000            | -                   | 88,392,182           |
| Higher Education                       | 119,222,949        | 158,179,161        | 93,637,665         | 46,431,365          | 1,068,455,030        |
| Council on the Arts                    | 10,000,000         | 10,000,000         | -                  | -                   | 30,000,000           |
| Atomic Energy Commission               | 50,000             | 50,000             | 50,000             | -                   | 666,785              |
| Historical Preservation & Heritage Cor | 1,000,000          | 1,000,000          | 1,000,000          | -                   | 7,371,728            |
| <b>Subtotal: Education</b>             | <b>130,922,949</b> | <b>169,629,161</b> | <b>95,087,665</b>  | <b>46,431,365</b>   | <b>1,194,885,725</b> |
| Attorney General                       | 400,000            | 400,000            | 400,000            | -                   | 22,224,753           |
| Corrections                            | 17,275,000         | 13,330,000         | 8,500,000          | -                   | 111,554,742          |
| Judicial                               | 2,600,000          | 5,700,000          | 5,750,000          | 4,000,000           | 35,167,310           |
| Military Staff                         | 4,697,750          | 6,087,750          | 1,600,000          | 525,000             | 60,331,245           |
| RI Emergency Management Agency         | 2,000,000          | 2,000,000          | 3,000,000          | -                   | 16,789,509           |
| Public Safety                          | 4,300,000          | 250,000            | 250,000            | -                   | 43,198,282           |
| <b>Subtotal: Public Safety</b>         | <b>31,272,750</b>  | <b>27,767,750</b>  | <b>19,500,000</b>  | <b>4,525,000</b>    | <b>289,265,841</b>   |
| Environmental Management               | 15,818,253         | 11,050,000         | 11,750,000         | 3,000,000           | 207,922,208          |
| Coastal Resources Management Council   | 250,000            | 250,000            | 250,000            | -                   | 15,161,853           |
| Clean Water Finance Agency             | 93,725,000         | 90,400,000         | 87,350,000         | 16,800,000          | 2,159,906,865        |
| Narragansett Bay Commission            | 51,165,000         | 131,674,000        | 136,085,000        | 267,924,000         | 1,009,509,000        |
| <b>Subtotal: Natural Resources</b>     | <b>160,958,253</b> | <b>233,374,000</b> | <b>235,435,000</b> | <b>287,724,000</b>  | <b>3,392,499,926</b> |
| Transportation                         | 287,537,637        | 276,929,019        | 255,271,698        | -                   | 3,484,871,482        |
| RI Public Transit Authority            | 14,448,716         | 2,267,869          | 4,756,586          | -                   | 194,284,844          |
| <b>Subtotal: Transportation</b>        | <b>301,986,353</b> | <b>279,196,888</b> | <b>260,028,284</b> | <b>-</b>            | <b>3,679,156,326</b> |
| <b>Totals</b>                          | <b>653,210,305</b> | <b>730,215,363</b> | <b>625,297,949</b> | <b>338,680,365</b>  | <b>9,198,526,440</b> |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                  |                  |
|---|-------------------------|------------------|------------------|------------------|
|   | Pre-FY 2015             | FY 2015          | FY 2016          | FY 2017          |
| <b><u>Department of Administration</u></b>              |                         |                  |                  |                  |
| <b><u>Pastore Center Repairs and Rehabilitation</u></b> |                         |                  |                  |                  |
| <b>Energy Conservation - Pastore Campus/Zambarano</b>   | <b>48,379,090</b>       | <b>4,720,611</b> | -                | -                |
| Certificates of Participation                           | 48,379,090              | 4,720,611        | -                | -                |
| <b>Pastore Power Plant Rehabilitation</b>               | <b>30,927,889</b>       | <b>1,375,705</b> | <b>500,000</b>   | <b>500,000</b>   |
| Certificates of Participation                           | 29,158,365              | 800,705          | -                | -                |
| RI Capital Plan Fund                                    | 1,769,524               | 575,000          | 500,000          | 500,000          |
| <b>Pastore Center Building Demolition</b>               | <b>2,852,889</b>        | <b>1,329,155</b> | -                | <b>200,000</b>   |
| RI Capital Plan Fund                                    | 2,852,889               | 1,329,155        | -                | 200,000          |
| <b>Pastore Center Fire Code Compliance</b>              | <b>3,789,916</b>        | -                | -                | -                |
| RI Capital Plan Fund                                    | 3,789,916               | -                | -                | -                |
| <b>Pastore Utilities Upgrade</b>                        | <b>2,446,264</b>        | <b>796,998</b>   | <b>3,487,000</b> | <b>1,737,500</b> |
| RI Capital Plan Fund                                    | 2,446,264               | 796,998          | 3,487,000        | 1,737,500        |
| <b>Pastore Center Rehab - DOA Portion</b>               | <b>3,913,610</b>        | <b>2,800,000</b> | <b>2,055,000</b> | <b>7,915,000</b> |
| RI Capital Plan Fund                                    | 3,913,610               | 2,800,000        | 2,055,000        | 7,915,000        |
| <b>Pastore Utility Systems Water Tanks and Pipes</b>    | <b>328,176</b>          | <b>466,400</b>   | <b>280,000</b>   | <b>280,000</b>   |
| RI Capital Plan Fund                                    | 328,176                 | 466,400          | 280,000          | 280,000          |
| <b>Pastore Center Parking</b>                           | <b>1,077,985</b>        | <b>1,372,015</b> | <b>200,000</b>   | <b>500,000</b>   |
| RI Capital Plan Fund                                    | 1,077,985               | 1,372,015        | 200,000          | 500,000          |
| <b>Pastore Cottages Rehabilitation</b>                  | <b>118,375</b>          | <b>2,000,000</b> | -                | -                |
| RI Capital Plan Fund                                    | 118,375                 | 2,000,000        | -                | -                |
| <b>Harrington Hall Renovations</b>                      | <b>983,690</b>          | <b>712,420</b>   | <b>1,679,493</b> | -                |
| RI Capital Plan Fund                                    | 983,690                 | 712,420          | 1,679,493        | -                |
| <b>DOA Mathias Building Renovation</b>                  | <b>1,003,764</b>        | <b>1,000,000</b> | <b>3,100,000</b> | <b>820,000</b>   |
| RI Capital Plan Fund                                    | 1,003,764               | 1,000,000        | 3,100,000        | 820,000          |
| <b>DOA Virks Building Renovation</b>                    | <b>474,112</b>          | <b>519,475</b>   | <b>6,500,000</b> | <b>6,500,000</b> |
| RI Capital Plan Fund                                    | 474,112                 | 519,475          | 6,500,000        | 6,500,000        |
| <b><u>Other Repairs and Rehabilitation</u></b>          |                         |                  |                  |                  |
| <b>State House Renovations</b>                          | <b>4,612,078</b>        | <b>385,000</b>   | <b>575,000</b>   | <b>150,000</b>   |
| RI Capital Plan Fund                                    | 4,612,078               | 385,000          | 575,000          | 150,000          |
| <b>Veterans' Auditorium</b>                             | <b>15,298,298</b>       | <b>1,227,124</b> | <b>250,000</b>   | <b>250,000</b>   |
| RI Capital Plan Fund                                    | 14,998,298              | 1,227,124        | 250,000          | 250,000          |
| Federal Funds   | 300,000                 | -                | -                | -                |
| <b>Veterans Auditorium Land Purchase</b>                | <b>3,217,744</b>        | <b>744,256</b>   | -                | -                |
| RI Capital Plan Fund                                    | 3,217,744               | 744,256          | -                | -                |
| <b>State Office Building</b>                            | <b>2,161,456</b>        | <b>427,000</b>   | <b>2,798,000</b> | <b>2,800,000</b> |
| RI Capital Plan Fund                                    | 2,161,456               | 427,000          | 2,798,000        | 2,800,000        |



## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                  |              | Totals            |
|---|-------------------------|------------------|------------------|--------------|-------------------|
|   | FY 2018                 | FY 2019          | FY 2020          | Post-FY 2020 |                   |
| <b><u>Department of Administration</u></b>              |                         |                  |                  |              |                   |
| <b><u>Pastore Center Repairs and Rehabilitation</u></b> |                         |                  |                  |              |                   |
| <b>Energy Conservation - Pastore Campus/Zambarano</b>   | -                       | -                | -                | -            | <b>53,099,701</b> |
| Certificates of Participation                           | -                       | -                | -                | -            | 53,099,701        |
| <b>Pastore Power Plant Rehabilitation</b>               | -                       | -                | -                | -            | <b>33,303,594</b> |
| Certificates of Participation                           | -                       | -                | -                | -            | 29,959,070        |
| RI Capital Plan Fund                                    | -                       | -                | -                | -            | 3,344,524         |
| <b>Pastore Center Building Demolition</b>               | <b>750,000</b>          | <b>750,000</b>   | -                | -            | <b>5,882,044</b>  |
| RI Capital Plan Fund                                    | 750,000                 | 750,000          | -                | -            | 5,882,044         |
| <b>Pastore Center Fire Code Compliance</b>              | -                       | -                | -                | -            | <b>3,789,916</b>  |
| RI Capital Plan Fund                                    | -                       | -                | -                | -            | 3,789,916         |
| <b>Pastore Utilities Upgrade</b>                        | -                       | -                | -                | -            | <b>8,467,762</b>  |
| RI Capital Plan Fund                                    | -                       | -                | -                | -            | 8,467,762         |
| <b>Pastore Center Rehab - DOA Portion</b>               | <b>2,500,000</b>        | <b>2,120,000</b> | <b>2,500,000</b> | -            | <b>23,803,610</b> |
| RI Capital Plan Fund                                    | 2,500,000               | 2,120,000        | 2,500,000        | -            | 23,803,610        |
| <b>Pastore Utility Systems Water Tanks and Pipes</b>    | <b>280,000</b>          | <b>280,000</b>   | -                | -            | <b>1,914,576</b>  |
| RI Capital Plan Fund                                    | 280,000                 | 280,000          | -                | -            | 1,914,576         |
| <b>Pastore Center Parking</b>                           | <b>500,000</b>          | <b>600,000</b>   | -                | -            | <b>4,250,000</b>  |
| RI Capital Plan Fund                                    | 500,000                 | 600,000          | -                | -            | 4,250,000         |
| <b>Pastore Cottages Rehabilitation</b>                  | -                       | -                | -                | -            | <b>2,118,375</b>  |
| RI Capital Plan Fund                                    | -                       | -                | -                | -            | 2,118,375         |
| <b>Harrington Hall Renovations</b>                      | -                       | -                | -                | -            | <b>3,375,603</b>  |
| RI Capital Plan Fund                                    | -                       | -                | -                | -            | 3,375,603         |
| <b>DOA Mathias Building Renovation</b>                  | -                       | -                | -                | -            | <b>5,923,764</b>  |
| RI Capital Plan Fund                                    | -                       | -                | -                | -            | 5,923,764         |
| <b>DOA Virks Building Renovation</b>                    | -                       | -                | -                | -            | <b>13,993,587</b> |
| RI Capital Plan Fund                                    | -                       | -                | -                | -            | 13,993,587        |
| <b><u>Other Repairs and Rehabilitation</u></b>          |                         |                  |                  |              |                   |
| <b>State House Renovations</b>                          | <b>500,000</b>          | <b>115,000</b>   | <b>250,000</b>   | -            | <b>6,587,078</b>  |
| RI Capital Plan Fund                                    | 500,000                 | 115,000          | 250,000          | -            | 6,587,078         |
| <b>Veterans' Auditorium</b>                             | <b>250,000</b>          | <b>250,000</b>   | <b>250,000</b>   | -            | <b>17,775,422</b> |
| RI Capital Plan Fund                                    | 250,000                 | 250,000          | 250,000          | -            | 17,475,422        |
| Federal Funds   | -                       | -                | -                | -            | 300,000           |
| <b>Veterans Auditorium Land Purchase</b>                | -                       | -                | -                | -            | <b>3,962,000</b>  |
| RI Capital Plan Fund                                    | -                       | -                | -                | -            | 3,962,000         |
| <b>State Office Building</b>                            | <b>750,000</b>          | -                | -                | -            | <b>8,936,456</b>  |
| RI Capital Plan Fund                                    | 750,000                 | -                | -                | -            | 8,936,456         |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                  |                  |                  |
|--|-------------------------|------------------|------------------|------------------|
|  | Pre-FY 2015             | FY 2015          | FY 2016          | FY 2017          |
| <b>Cranston Street Armory</b>                            | <b>2,066,499</b>        | <b>950,000</b>   | <b>983,501</b>   | <b>-</b>         |
| RI Capital Plan Fund                                     | 2,066,499               | 950,000          | 983,501          | -                |
| <b>Zambarano Utilities and Infrastructure</b>            | <b>3,414,949</b>        | <b>1,000,000</b> | <b>550,000</b>   | <b>1,000,000</b> |
| RI Capital Plan Fund                                     | 3,414,949               | 1,000,000        | 550,000          | 1,000,000        |
| <b>William Powers Building (Administration)</b>          | <b>3,048,578</b>        | <b>2,500,000</b> | <b>1,200,000</b> | <b>575,000</b>   |
| RI Capital Plan Fund                                     | 3,048,578               | 2,500,000        | 1,200,000        | 575,000          |
| <b>Washington County Government Center</b>               | <b>2,475,126</b>        | <b>310,000</b>   | <b>225,000</b>   | <b>750,000</b>   |
| RI Capital Plan Fund                                     | 2,475,126               | 310,000          | 225,000          | 750,000          |
| <b>Ladd Center Building Demolition</b>                   | <b>1,479,783</b>        | <b>1,280,000</b> | <b>-</b>         | <b>-</b>         |
| RI Capital Plan Fund                                     | 1,479,783               | 1,280,000        | -                | -                |
| <b>Fire Code Compliance - State Buildings</b>            | <b>1,065,245</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| RI Capital Plan Fund                                     | 1,065,245               | -                | -                | -                |
| <b>Old State House</b>                                   | <b>152,337</b>          | <b>1,620,000</b> | <b>1,225,000</b> | <b>900,000</b>   |
| RI Capital Plan Fund                                     | 152,337                 | 1,620,000        | 1,225,000        | 900,000          |
| <b>McCoy Stadium Repairs</b>                             | <b>1,772,609</b>        | <b>150,000</b>   | <b>250,000</b>   | <b>500,000</b>   |
| RI Capital Plan Fund                                     | 1,772,609               | 150,000          | 250,000          | 500,000          |
| <b>Cannon Building</b>                                   | <b>1,468,081</b>        | <b>365,000</b>   | <b>1,290,000</b> | <b>400,000</b>   |
| RI Capital Plan Fund                                     | 1,468,081               | 365,000          | 1,240,000        | 400,000          |
| Restricted Receipt Funds                                 | -                       | -                | 50,000           | -                |
| <b>Environmental Compliance</b>                          | <b>842,837</b>          | <b>200,000</b>   | <b>200,000</b>   | <b>200,000</b>   |
| RI Capital Plan Fund                                     | 842,837                 | 200,000          | 200,000          | 200,000          |
| <b>Chapin Health Laboratory</b>                          | <b>145,399</b>          | <b>310,000</b>   | <b>1,315,000</b> | <b>1,500,000</b> |
| RI Capital Plan Fund                                     | 145,399                 | 310,000          | 1,315,000        | 1,500,000        |
| <b>Replacement of Fueling Tanks</b>                      | <b>1,509,200</b>        | <b>462,000</b>   | <b>300,000</b>   | <b>400,000</b>   |
| RI Capital Plan Fund                                     | 1,509,200               | 462,000          | 300,000          | 400,000          |
| <b>Old Colony House</b>                                  | <b>1,132,737</b>        | <b>178,472</b>   | <b>695,000</b>   | <b>100,000</b>   |
| RI Capital Plan Fund                                     | 1,132,737               | 178,472          | 695,000          | 100,000          |
| <b>Zambarano Wood Chip Boiler</b>                        | <b>717,162</b>          | <b>32,838</b>    | <b>-</b>         | <b>-</b>         |
| RI Capital Plan Fund                                     | 717,162                 | 32,838           | -                | -                |
| <b>ITI - Integrated eLicensing and Consolidation</b>     | <b>595,061</b>          | <b>415,219</b>   | <b>-</b>         | <b>-</b>         |
| Certificates of Participation                            | 595,061                 | 415,219          | -                | -                |
| <b>Accessibility - Facility Renovations</b>              | <b>-</b>                | <b>-</b>         | <b>1,000,000</b> | <b>1,000,000</b> |
| RI Capital Plan Fund                                     | -                       | -                | 1,000,000        | 1,000,000        |
| <b>State House Energy Management Improvement Project</b> | <b>-</b>                | <b>420,000</b>   | <b>-</b>         | <b>-</b>         |
| RI Capital Plan Fund                                     | -                       | 420,000          | -                | -                |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                  |                  |              | Totals           |
|--|-------------------------|------------------|------------------|--------------|------------------|
|  | FY 2018                 | FY 2019          | FY 2020          | Post-FY 2020 |                  |
| <b>Cranston Street Armory</b>                            | -                       | -                | -                | -            | <b>4,000,000</b> |
| RI Capital Plan Fund                                     | -                       | -                | -                | -            | 4,000,000        |
| <b>Zambarano Utilities and Infrastructure</b>            | <b>250,000</b>          | <b>950,000</b>   | <b>100,000</b>   | -            | <b>7,264,949</b> |
| RI Capital Plan Fund                                     | 250,000                 | 950,000          | 100,000          | -            | 7,264,949        |
| <b>William Powers Building (Administration)</b>          | <b>150,000</b>          | <b>500,000</b>   | <b>500,000</b>   | -            | <b>8,473,578</b> |
| RI Capital Plan Fund                                     | 150,000                 | 500,000          | 500,000          | -            | 8,473,578        |
| <b>Washington County Government Center</b>               | <b>500,000</b>          | <b>500,000</b>   | <b>500,000</b>   | -            | <b>5,260,126</b> |
| RI Capital Plan Fund                                     | 500,000                 | 500,000          | 500,000          | -            | 5,260,126        |
| <b>Ladd Center Building Demolition</b>                   | -                       | -                | -                | -            | <b>2,759,783</b> |
| RI Capital Plan Fund                                     | -                       | -                | -                | -            | 2,759,783        |
| <b>Fire Code Compliance - State Buildings</b>            | -                       | -                | -                | -            | <b>1,065,245</b> |
| RI Capital Plan Fund                                     | -                       | -                | -                | -            | 1,065,245        |
| <b>Old State House</b>                                   | -                       | -                | -                | -            | <b>3,897,337</b> |
| RI Capital Plan Fund                                     | -                       | -                | -                | -            | 3,897,337        |
| <b>McCoy Stadium Repairs</b>                             | -                       | -                | -                | -            | <b>2,672,609</b> |
| RI Capital Plan Fund                                     | -                       | -                | -                | -            | 2,672,609        |
| <b>Cannon Building</b>                                   | <b>400,000</b>          | <b>250,000</b>   | <b>250,000</b>   | -            | <b>4,423,081</b> |
| RI Capital Plan Fund                                     | 400,000                 | 250,000          | 250,000          | -            | 4,373,081        |
| Restricted Receipt Funds                                 | -                       | -                | -                | -            | 50,000           |
| <b>Environmental Compliance</b>                          | <b>200,000</b>          | <b>200,000</b>   | <b>200,000</b>   | -            | <b>2,042,837</b> |
| RI Capital Plan Fund                                     | 200,000                 | 200,000          | 200,000          | -            | 2,042,837        |
| <b>Chapin Health Laboratory</b>                          | -                       | -                | -                | -            | <b>3,270,399</b> |
| RI Capital Plan Fund                                     | -                       | -                | -                | -            | 3,270,399        |
| <b>Replacement of Fueling Tanks</b>                      | <b>400,000</b>          | <b>250,000</b>   | <b>300,000</b>   | -            | <b>3,621,200</b> |
| RI Capital Plan Fund                                     | 400,000                 | 250,000          | 300,000          | -            | 3,621,200        |
| <b>Old Colony House</b>                                  | <b>100,000</b>          | <b>50,000</b>    | -                | -            | <b>2,256,209</b> |
| RI Capital Plan Fund                                     | 100,000                 | 50,000           | -                | -            | 2,256,209        |
| <b>Zambarano Wood Chip Boiler</b>                        | -                       | -                | -                | -            | <b>750,000</b>   |
| RI Capital Plan Fund                                     | -                       | -                | -                | -            | 750,000          |
| <b>ITI - Integrated eLicensing and Consolidation</b>     | -                       | -                | -                | -            | <b>1,010,280</b> |
| Certificates of Participation                            | -                       | -                | -                | -            | 1,010,280        |
| <b>Accessibility - Facility Renovations</b>              | <b>1,000,000</b>        | <b>1,000,000</b> | <b>1,000,000</b> | -            | <b>5,000,000</b> |
| RI Capital Plan Fund                                     | 1,000,000               | 1,000,000        | 1,000,000        | -            | 5,000,000        |
| <b>State House Energy Management Improvement Project</b> | -                       | -                | -                | -            | <b>420,000</b>   |
| RI Capital Plan Fund                                     | -                       | -                | -                | -            | 420,000          |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                   |                   |                   |
|--|-------------------------|-------------------|-------------------|-------------------|
|  | Pre-FY 2015             | FY 2015           | FY 2016           | FY 2017           |
| <b>Information Technology Investment Fund</b>            | <b>5,146,024</b>        | <b>12,606,363</b> | <b>7,462,590</b>  | <b>1,500,000</b>  |
| Information Technology Investment Fund                   | 5,146,024               | 12,606,363        | 7,462,590         | 1,500,000         |
| <b>DoIT Enterprise Operations Center</b>                 | <b>9,590,579</b>        | <b>300,000</b>    | <b>300,000</b>    | <b>530,000</b>    |
| RI Capital Plan Fund                                     | 9,590,579               | 300,000           | 300,000           | 530,000           |
| <b>Dunkin Donuts Center</b>                              | <b>596,580</b>          | <b>1,715,920</b>  | <b>1,387,500</b>  | <b>1,387,500</b>  |
| RI Capital Plan Fund                                     | 596,580                 | 1,715,920         | 1,387,500         | 1,387,500         |
| <b>Rhode Island Convention Center Authority</b>          | <b>1,236,284</b>        | <b>1,109,716</b>  | <b>1,000,000</b>  | <b>1,000,000</b>  |
| RI Capital Plan Fund                                     | 1,236,284               | 1,109,716         | 1,000,000         | 1,000,000         |
| <b>ITI - Information Technology Infrastructure</b>       | <b>4,121,406</b>        | <b>593,906</b>    | -                 | -                 |
| Certificates of Participation                            | 3,306,094               | 593,906           | -                 | -                 |
| Interest Earnings  | 815,312                 | -                 | -                 | -                 |
| <b>I195 Commission</b>                                   | <b>500,073</b>          | <b>305,000</b>    | -                 | -                 |
| RI Capital Plan Fund                                     | 500,073                 | 305,000           | -                 | -                 |
| <b>Health Laboratory Building Feasibility Study</b>      | <b>192,501</b>          | -                 | -                 | -                 |
| RI Capital Plan Fund                                     | 192,501                 | -                 | -                 | -                 |
| <b>Affordable Housing</b>                                | <b>53,085,863</b>       | <b>9,414,137</b>  | <b>12,500,000</b> | -                 |
| P.L. 2012 Ch. 241 Issued                                 | 3,189,779               | 9,310,221         | 12,500,000        | -                 |
| P.L. 2006 Ch. 246 - Issued                               | 49,896,084              | 103,916           | -                 | -                 |
| <b><u>Water Resources Board</u></b>                      |                         |                   |                   |                   |
| <b>South County Groundwater Site Acquisition Program</b> | <b>680,436</b>          | <b>1,000,000</b>  | <b>1,000,000</b>  | <b>2,000,000</b>  |
| P.L. 2004 Ch. 595 - Issued                               | 680,436                 | 1,000,000         | 1,000,000         | 2,000,000         |
| P.L. 2004 Ch. 595 - Unissued                             | -                       | -                 | -                 | -                 |
| <b>Statewide Emergency Water Interconnections</b>        | <b>1,666,361</b>        | <b>1,533,639</b>  | <b>1,800,000</b>  | -                 |
| P.L. 2004 Ch. 595 - Issued                               | 1,666,361               | 1,533,639         | 1,800,000         | -                 |
| <b>Bristol County Water Treatment Facility</b>           | <b>28,967</b>           | <b>2,250,000</b>  | <b>2,721,033</b>  | <b>500,000</b>    |
| P.L. 2004 Ch. 595 - Issued                               | 28,967                  | 2,250,000         | 2,721,033         | 500,000           |
| <b>Big River Management Area</b>                         | <b>630,731</b>          | <b>120,000</b>    | <b>120,000</b>    | <b>120,000</b>    |
| RI Capital Plan Fund                                     | 630,731                 | 120,000           | 120,000           | 120,000           |
| <b>Department of Administration Totals</b>               | <b>220,946,744</b>      | <b>61,018,368</b> | <b>58,949,117</b> | <b>36,015,000</b> |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                   |                   |              | Totals             |
|--|-------------------------|-------------------|-------------------|--------------|--------------------|
|  | FY 2018                 | FY 2019           | FY 2020           | Post-FY 2020 |                    |
| <b>Information Technology Investment Fund</b>            | <b>1,500,000</b>        | <b>1,500,000</b>  | <b>1,500,000</b>  | -            | <b>31,214,977</b>  |
| Information Technology Investment Fund                   | 1,500,000               | 1,500,000         | 1,500,000         | -            | 31,214,977         |
| <b>DoIT Enterprise Operations Center</b>                 | <b>750,000</b>          | <b>500,000</b>    | <b>100,000</b>    | -            | <b>12,070,579</b>  |
| RI Capital Plan Fund                                     | 750,000                 | 500,000           | 100,000           | -            | 12,070,579         |
| <b>Dunkin Donuts Center</b>                              | <b>1,850,000</b>        | <b>1,850,000</b>  | <b>1,850,000</b>  | -            | <b>10,637,500</b>  |
| RI Capital Plan Fund                                     | 1,850,000               | 1,850,000         | 1,850,000         | -            | 10,637,500         |
| <b>Rhode Island Convention Center Authority</b>          | <b>1,000,000</b>        | <b>1,000,000</b>  | <b>1,000,000</b>  | -            | <b>7,346,000</b>   |
| RI Capital Plan Fund                                     | 1,000,000               | 1,000,000         | 1,000,000         | -            | 7,346,000          |
| <b>ITI - Information Technology Infrastructure</b>       | -                       | -                 | -                 | -            | <b>4,715,312</b>   |
| Certificates of Participation                            | -                       | -                 | -                 | -            | 3,900,000          |
| Interest Earnings  | -                       | -                 | -                 | -            | 815,312            |
| <b>I195 Commission</b>                                   | -                       | -                 | -                 | -            | <b>805,073</b>     |
| RI Capital Plan Fund                                     | -                       | -                 | -                 | -            | 805,073            |
| <b>Health Laboratory Building Feasibility Study</b>      | -                       | -                 | -                 | -            | <b>192,501</b>     |
| RI Capital Plan Fund                                     | -                       | -                 | -                 | -            | 192,501            |
| <b>Affordable Housing</b>                                | -                       | -                 | -                 | -            | <b>75,000,000</b>  |
| P.L. 2012 Ch. 241 Issued                                 | -                       | -                 | -                 | -            | 25,000,000         |
| P.L. 2006 Ch. 246 - Issued                               | -                       | -                 | -                 | -            | 50,000,000         |
| <b>Water Resources Board</b>                             |                         |                   |                   |              |                    |
| <b>South County Groundwater Site Acquisition Program</b> | <b>2,000,000</b>        | <b>1,319,564</b>  | -                 | -            | <b>8,000,000</b>   |
| P.L. 2004 Ch. 595 - Issued                               | 2,000,000               | 819,564           | -                 | -            | 7,500,000          |
| P.L. 2004 Ch. 595 - Unissued                             | -                       | 500,000           | -                 | -            | 500,000            |
| <b>Statewide Emergency Water Interconnections</b>        | -                       | -                 | -                 | -            | <b>5,000,000</b>   |
| P.L. 2004 Ch. 595 - Issued                               | -                       | -                 | -                 | -            | 5,000,000          |
| <b>Bristol County Water Treatment Facility</b>           | -                       | -                 | -                 | -            | <b>5,500,000</b>   |
| P.L. 2004 Ch. 595 - Issued                               | -                       | -                 | -                 | -            | 5,500,000          |
| <b>Big River Management Area</b>                         | <b>120,000</b>          | <b>120,000</b>    | <b>120,000</b>    | -            | <b>1,350,731</b>   |
| RI Capital Plan Fund                                     | 120,000                 | 120,000           | 120,000           | -            | 1,350,731          |
| <b>Department of Administration Totals</b>               | <b>15,750,000</b>       | <b>14,104,564</b> | <b>10,420,000</b> | -            | <b>417,203,793</b> |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                   |                   |                   |
|---|-------------------------|-------------------|-------------------|-------------------|
|   | Pre-FY 2015             | FY 2015           | FY 2016           | FY 2017           |
| <b><u>Executive Office of Commerce</u></b>          |                         |                   |                   |                   |
| <b>I-195 Commission</b>                             | -                       | -                 | <b>300,000</b>    | -                 |
| RI Capital Plan Fund                                | -                       | -                 | 300,000           | -                 |
| <b>Office of Executive Commerce Total</b>           | -                       | -                 | <b>300,000</b>    | -                 |
| <b><u>Department of Labor and Training</u></b>      |                         |                   |                   |                   |
| <b>Center General Asset Protection</b>              | <b>331,256</b>          | <b>750,000</b>    | <b>1,500,000</b>  | <b>1,500,000</b>  |
| RI Capital Plan Fund                                | 331,256                 | 750,000           | 1,500,000         | 1,500,000         |
| <b>Center General Building Roof</b>                 | <b>48,100</b>           | <b>2,125,582</b>  | -                 | -                 |
| Federal Funds                                       | 1,757                   | 325,116           | -                 | -                 |
| Other Funds   | 5,545                   | 295,775           | -                 | -                 |
| Restricted Receipt Funds                            | 8,026                   | 248,000           | -                 | -                 |
| RI Capital Plan Fund                                | 32,772                  | 1,256,691         | -                 | -                 |
| <b>Department of Labor and Training Totals</b>      | <b>379,356</b>          | <b>2,875,582</b>  | <b>1,500,000</b>  | <b>1,500,000</b>  |
| <b><u>Revenue</u></b>                               |                         |                   |                   |                   |
| <b>Integrated Tax System</b>                        | <b>8,846,622</b>        | <b>5,053,378</b>  | <b>6,100,000</b>  | <b>5,000,000</b>  |
| Certificates of Participation                       | 8,846,622               | 5,053,378         | 6,100,000         | 5,000,000         |
| <b>DMV Modernization Project</b>                    | <b>13,178,417</b>       | -                 | <b>2,837,260</b>  | <b>2,210,000</b>  |
| Certificates of Participation                       | 8,653,983               | -                 | 2,346,017         | -                 |
| Restricted Receipt Funds                            | 4,524,434               | -                 | 490,000           | 2,210,000         |
| Interest Earnings                                   | -                       | -                 | 1,243             | -                 |
| <b>Lottery Building Renovations</b>                 | <b>295,623</b>          | <b>283,377</b>    | -                 | -                 |
| RI Capital Plan Fund                                | 295,623                 | 283,377           | -                 | -                 |
| <b>Safety and Emissions Lift Replacement</b>        | <b>4,800</b>            | <b>259,000</b>    | -                 | -                 |
| RI Capital Plan Fund                                | 4,800                   | 259,000           | -                 | -                 |
| <b>Department of Revenue Totals</b>                 | <b>22,325,462</b>       | <b>5,595,755</b>  | <b>8,937,260</b>  | <b>7,210,000</b>  |
| <b><u>Secretary of State</u></b>                    |                         |                   |                   |                   |
| <b>RI Charter Preservation</b>                      | -                       | <b>63,754</b>     | <b>436,246</b>    | -                 |
| RI Capital Plan Fund                                | -                       | 63,754            | 436,246           | -                 |
| <b>Secretary of State Total</b>                     | -                       | <b>63,754</b>     | <b>436,246</b>    | -                 |
| <b><u>Public Utilities Commission</u></b>           |                         |                   |                   |                   |
| <b>Public Utilities Commission Asset Protection</b> | -                       | <b>204,000</b>    | -                 | <b>100,000</b>    |
| Restricted Receipt Funds                            | -                       | 204,000           | -                 | 100,000           |
| <b>Public Utilities Commission Totals</b>           | -                       | <b>204,000</b>    | -                 | <b>100,000</b>    |
| <b>General Government Totals</b>                    | <b>243,651,562</b>      | <b>69,757,459</b> | <b>70,122,623</b> | <b>44,825,000</b> |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                   |                   |              | Totals             |
|---|-------------------------|-------------------|-------------------|--------------|--------------------|
|   | FY 2018                 | FY 2019           | FY 2020           | Post-FY 2020 |                    |
| <b><u>Executive Office of Commerce</u></b>          |                         |                   |                   |              |                    |
| <b>I-195 Commission</b>                             | -                       | -                 | -                 | -            | <b>300,000</b>     |
| RI Capital Plan Fund                                | -                       | -                 | -                 | -            | 300,000            |
| <b>Office of Executive Commerce Total</b>           | -                       | -                 | -                 | -            | <b>300,000</b>     |
| <b><u>Department of Labor and Training</u></b>      |                         |                   |                   |              |                    |
| <b>Center General Asset Protection</b>              | <b>1,000,000</b>        | <b>500,000</b>    | <b>500,000</b>    | -            | <b>6,081,256</b>   |
| RI Capital Plan Fund                                | 1,000,000               | 500,000           | 500,000           | -            | 6,081,256          |
| <b>Center General Building Roof</b>                 | -                       | -                 | -                 | -            | <b>2,173,682</b>   |
| Federal Funds                                       | -                       | -                 | -                 | -            | 326,873            |
| Other Funds   | -                       | -                 | -                 | -            | 301,320            |
| Restricted Receipt Funds                            | -                       | -                 | -                 | -            | 256,026            |
| RI Capital Plan Fund                                | -                       | -                 | -                 | -            | 1,289,463          |
| <b>Department of Labor and Training Totals</b>      | <b>1,000,000</b>        | <b>500,000</b>    | <b>500,000</b>    | -            | <b>8,254,938</b>   |
| <b><u>Revenue</u></b>                               |                         |                   |                   |              |                    |
| <b>Integrated Tax System</b>                        | -                       | -                 | -                 | -            | <b>25,000,000</b>  |
| Certificates of Participation                       | -                       | -                 | -                 | -            | 25,000,000         |
| <b>DMV Modernization Project</b>                    | -                       | -                 | -                 | -            | <b>18,225,677</b>  |
| Certificates of Participation                       | -                       | -                 | -                 | -            | 11,000,000         |
| Restricted Receipt Funds                            | -                       | -                 | -                 | -            | 7,224,434          |
| Interest Earnings                                   | -                       | -                 | -                 | -            | 1,243              |
| <b>Lottery Building Renovations</b>                 | -                       | -                 | -                 | -            | <b>579,000</b>     |
| RI Capital Plan Fund                                | -                       | -                 | -                 | -            | 579,000            |
| <b>Safety and Emissions Lift Replacement</b>        | -                       | -                 | -                 | -            | <b>263,800</b>     |
| RI Capital Plan Fund                                | -                       | -                 | -                 | -            | 263,800            |
| <b>Department of Revenue Totals</b>                 | -                       | -                 | -                 | -            | <b>44,068,477</b>  |
| <b><u>Secretary of State</u></b>                    |                         |                   |                   |              |                    |
| <b>RI Charter Preservation</b>                      | -                       | -                 | -                 | -            | <b>500,000</b>     |
| RI Capital Plan Fund                                | -                       | -                 | -                 | -            | 500,000            |
| <b>Secretary of State Total</b>                     | -                       | -                 | -                 | -            | <b>500,000</b>     |
| <b><u>Public Utilities Commission</u></b>           |                         |                   |                   |              |                    |
| <b>Public Utilities Commission Asset Protection</b> | <b>50,000</b>           | -                 | <b>100,000</b>    | -            | <b>454,000</b>     |
| Restricted Receipt Funds                            | 50,000                  | -                 | 100,000           | -            | 454,000            |
| <b>Public Utilities Commission Totals</b>           | <b>50,000</b>           | -                 | <b>100,000</b>    | -            | <b>454,000</b>     |
| <b>General Government Totals</b>                    | <b>16,800,000</b>       | <b>14,604,564</b> | <b>11,020,000</b> | -            | <b>470,781,208</b> |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                   |                   |
|---|-------------------------|------------------|-------------------|-------------------|
|   | Pre-FY 2015             | FY 2015          | FY 2016           | FY 2017           |
| <b><u>Children, Youth and Families</u></b>          |                         |                  |                   |                   |
| <b><u>R.I. Training School</u></b>                  |                         |                  |                   |                   |
| Various repairs and Improvements to YDC and YAC     | 137,071                 | 1,355,000        | -                 | -                 |
| RI Capital Plan Fund                                | 137,071                 | 1,355,000        | -                 | -                 |
| <b>RITS Maintenance Building</b>                    | -                       | <b>535,000</b>   | -                 | -                 |
| RI Capital Plan Fund                                | -                       | 535,000          | -                 | -                 |
| <b>Generators - Rhode Island Training School</b>    | <b>30,802</b>           | <b>427,000</b>   | -                 | -                 |
| RI Capital Plan Fund                                | 30,802                  | 427,000          | -                 | -                 |
| <b><u>Private Providers</u></b>                     |                         |                  |                   |                   |
| <b>Fire Code Upgrades - Youth Group Homes</b>       | <b>2,240,604</b>        | <b>590,000</b>   | -                 | -                 |
| RI Capital Plan Fund                                | 2,240,604               | 590,000          | -                 | -                 |
| <b>NAFI Center</b>                                  | <b>594,445</b>          | <b>198,460</b>   | -                 | -                 |
| RI Capital Plan Fund                                | 594,445                 | 198,460          | -                 | -                 |
| <b>Mt. Hope - Building Façade</b>                   | -                       | -                | -                 | <b>275,000</b>    |
| RI Capital Plan Fund                                | -                       | -                | -                 | 275,000           |
| <b>Mt. Hope - Fire Towers</b>                       | -                       | <b>137,500</b>   | -                 | -                 |
| RI Capital Plan Fund                                | -                       | 137,500          | -                 | -                 |
| <b>86 Mt. Hope Avenue</b>                           | -                       | -                | -                 | <b>50,000</b>     |
| RI Capital Plan Fund                                | -                       | -                | -                 | 50,000            |
| <b>Children, Youth and Families Totals</b>          | <b>3,002,922</b>        | <b>3,242,960</b> | -                 | <b>325,000</b>    |
| <b><u>Department of Health</u></b>                  |                         |                  |                   |                   |
| <b>Vital Records Infrastructure</b>                 | <b>358,941</b>          | <b>500,000</b>   | -                 | -                 |
| Federal Funds                                       | 358,941                 | 500,000          | -                 | -                 |
| <b>Department of Health Totals</b>                  | <b>358,941</b>          | <b>500,000</b>   | -                 | -                 |
| <b><u>Governor's Commission on Disabilities</u></b> |                         |                  |                   |                   |
| <b>Accessibility - Facility Renovations</b>         | <b>1,041,595</b>        | <b>900,000</b>   | -                 | -                 |
| RI Capital Plan Fund                                | 1,041,595               | 900,000          | -                 | -                 |
| <b>Governor's Commission on Disabilities Total</b>  | <b>1,041,595</b>        | <b>900,000</b>   | -                 | -                 |
| <b><u>Human Services</u></b>                        |                         |                  |                   |                   |
| <b>Veterans Home: New Construction</b>              | <b>2,047,570</b>        | <b>8,102,430</b> | <b>47,500,000</b> | <b>31,000,000</b> |
| P.L. 2012 Ch. 241 Issued                            | 2,047,570               | 8,102,430        | 8,350,000         | -                 |
| P.L. 2012 Ch. 241 Unissued                          | -                       | -                | 5,000,000         | 13,000,000        |
| Federal Funds                                       | -                       | -                | 34,150,000        | 18,000,000        |
| <b>Renovate Nursing Unit N-5, N-6, N-7</b>          | <b>18,834</b>           | <b>600,000</b>   | -                 | -                 |
| Restricted Receipt Funds                            | 18,834                  | 600,000          | -                 | -                 |



## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |         |         |              | Totals            |
|---|-------------------------|---------|---------|--------------|-------------------|
|   | FY 2018                 | FY 2019 | FY 2020 | Post-FY 2020 |                   |
| <b><u>Children, Youth and Families</u></b>          |                         |         |         |              |                   |
| <b><u>R.I. Training School</u></b>                  |                         |         |         |              |                   |
| Various repairs and Improvements to YDC and YAC     | -                       | -       | -       | -            | <b>1,492,071</b>  |
| RI Capital Plan Fund                                | -                       | -       | -       | -            | 1,492,071         |
| <b>RITS Maintenance Building</b>                    | -                       | -       | -       | -            | <b>535,000</b>    |
| RI Capital Plan Fund                                | -                       | -       | -       | -            | 535,000           |
| <b>Generators - Rhode Island Training School</b>    | -                       | -       | -       | -            | <b>457,802</b>    |
| RI Capital Plan Fund                                | -                       | -       | -       | -            | 457,802           |
| <b><u>Private Providers</u></b>                     |                         |         |         |              |                   |
| <b>Fire Code Upgrades - Youth Group Homes</b>       | -                       | -       | -       | -            | <b>2,830,604</b>  |
| RI Capital Plan Fund                                | -                       | -       | -       | -            | 2,830,604         |
| <b>NAFI Center</b>                                  | -                       | -       | -       | -            | <b>792,905</b>    |
| RI Capital Plan Fund                                | -                       | -       | -       | -            | 792,905           |
| <b>Mt. Hope - Building Façade</b>                   | -                       | -       | -       | -            | <b>275,000</b>    |
| RI Capital Plan Fund                                | -                       | -       | -       | -            | 275,000           |
| <b>Mt. Hope - Fire Towers</b>                       | -                       | -       | -       | -            | <b>137,500</b>    |
| RI Capital Plan Fund                                | -                       | -       | -       | -            | 137,500           |
| <b>86 Mt. Hope Avenue</b>                           | -                       | -       | -       | -            | <b>50,000</b>     |
| RI Capital Plan Fund                                | -                       | -       | -       | -            | 50,000            |
| <b>Children, Youth and Families Totals</b>          | -                       | -       | -       | -            | <b>6,570,882</b>  |
| <b><u>Department of Health</u></b>                  |                         |         |         |              |                   |
| <b>Vital Records Infrastructure</b>                 | -                       | -       | -       | -            | <b>858,941</b>    |
| Federal Funds                                       | -                       | -       | -       | -            | 858,941           |
| <b>Department of Health Totals</b>                  | -                       | -       | -       | -            | <b>858,941</b>    |
| <b><u>Governor's Commission on Disabilities</u></b> |                         |         |         |              |                   |
| <b>Accessibility - Facility Renovations</b>         | -                       | -       | -       | -            | <b>1,941,595</b>  |
| RI Capital Plan Fund                                | -                       | -       | -       | -            | 1,941,595         |
| <b>Governor's Commission on Disabilities Total</b>  | -                       | -       | -       | -            | <b>1,941,595</b>  |
| <b><u>Human Services</u></b>                        |                         |         |         |              |                   |
| <b>Veterans Home: New Construction</b>              | <b>5,350,000</b>        | -       | -       | -            | <b>94,000,000</b> |
| P.L. 2012 Ch. 241 Issued                            | -                       | -       | -       | -            | 18,500,000        |
| P.L. 2012 Ch. 241 Unissued                          | -                       | -       | -       | -            | 18,000,000        |
| Federal Funds                                       | 5,350,000               | -       | -       | -            | 57,500,000        |
| <b>Renovate Nursing Unit N-5, N-6, N-7</b>          | -                       | -       | -       | -            | <b>618,834</b>    |
| Restricted Receipt Funds                            | -                       | -       | -       | -            | 618,834           |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                   |                   |
|---|-------------------------|------------------|-------------------|-------------------|
|   | Pre-FY 2015             | FY 2015          | FY 2016           | FY 2017           |
| <b>Blind Vending Facilities</b>   | <b>844,362</b>          | <b>165,000</b>   | <b>165,000</b>    | <b>165,000</b>    |
| RI Capital Plan Fund  | 798,435                 | 165,000          | 165,000           | 165,000           |
| Federal Funds   | 36,137                  | -                | -                 | -                 |
| General Revenue   | 9,790                   | -                | -                 | -                 |
| <b>Veterans Cemetery Columbarium</b>                                      | <b>671,815</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          |
| Federal Funds   | 650,866                 | -                | -                 | -                 |
| Restricted Receipt Funds  | 20,949                  | -                | -                 | -                 |
| <b>Upgrade Electrical System</b>  | <b>136,646</b>          | <b>127,735</b>   | <b>-</b>          | <b>-</b>          |
| Restricted Receipt Funds  | 136,646                 | 127,735          | -                 | -                 |
| <b>Town Water Connection for Sprinkler System</b>                         | <b>74,630</b>           | <b>-</b>         | <b>-</b>          | <b>-</b>          |
| Restricted Receipt Funds  | 74,630                  | -                | -                 | -                 |
| <b>Renovate Home Entrance</b>   | <b>860</b>              | <b>10,764</b>    | <b>-</b>          | <b>-</b>          |
| Restricted Receipt Funds  | 860                     | 10,764           | -                 | -                 |
| <b>Veterans' Cemetery Survey of Burial Fields</b>                         | <b>-</b>                | <b>50,000</b>    | <b>-</b>          | <b>-</b>          |
| Restricted Receipt Funds  | -                       | 50,000           | -                 | -                 |
| <b>Department of Human Services Total</b>                                 | <b>3,794,717</b>        | <b>9,055,929</b> | <b>47,665,000</b> | <b>31,165,000</b> |
| <b><u>Behavioral Health, Developmental Disabilities and Hospitals</u></b> |                         |                  |                   |                   |
| <b>Hospital Consolidation</b>   | <b>3,130,724</b>        | <b>99,095</b>    | <b>-</b>          | <b>-</b>          |
| RI Capital Plan Fund  | 3,130,724               | 99,095           | -                 | -                 |
| <b>Regan Building Renovations</b>   | <b>2,766,432</b>        | <b>988,097</b>   | <b>150,000</b>    | <b>200,000</b>    |
| RI Capital Plan Fund  | 2,766,432               | 988,097          | 150,000           | 200,000           |
| <b>BHDDH Admin Buildings Renovations</b>                                  | <b>3,225,200</b>        | <b>1,000,000</b> | <b>2,000,000</b>  | <b>1,000,000</b>  |
| RI Capital Plan Fund  | 3,225,200               | 1,000,000        | 2,000,000         | 1,000,000         |
| <b>Community Facilities - Fire Code Upgrades</b>                          | <b>1,772,319</b>        | <b>400,000</b>   | <b>400,000</b>    | <b>400,000</b>    |
| RI Capital Plan Fund  | 1,772,319               | 400,000          | 400,000           | 400,000           |
| <b>Zambarano Buildings</b>  | <b>773,232</b>          | <b>187,680</b>   | <b>346,000</b>    | <b>386,000</b>    |
| RI Capital Plan Fund  | 773,232                 | 187,680          | 346,000           | 386,000           |
| <b><u>Mental Health Services</u></b>                                      |                         |                  |                   |                   |
| <b>Mental Health Residences (Housing Development)</b>                     | <b>3,500,000</b>        | <b>800,000</b>   | <b>800,000</b>    | <b>800,000</b>    |
| RI Capital Plan Fund  | 3,500,000               | 800,000          | 800,000           | 800,000           |
| <b>Mental Health Community Facilities/Capital Repair</b>                  | <b>1,654,089</b>        | <b>400,000</b>   | <b>400,000</b>    | <b>400,000</b>    |
| RI Capital Plan Fund  | 1,654,089               | 400,000          | 400,000           | 400,000           |
| <b>Hospital Equipment</b>   | <b>-</b>                | <b>-</b>         | <b>300,000</b>    | <b>300,000</b>    |
| RI Capital Plan Fund  | -                       | -                | 300,000           | 300,000           |
| <b><u>Developmental Disabilities</u></b>                                  |                         |                  |                   |                   |
| <b>MR Community Facilities - Capital Repair</b>                           | <b>3,474,198</b>        | <b>950,000</b>   | <b>975,000</b>    | <b>1,000,000</b>  |
| RI Capital Plan Fund  | 3,474,198               | 950,000          | 975,000           | 1,000,000         |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                  |              | Totals            |
|---|-------------------------|------------------|------------------|--------------|-------------------|
|   | FY 2018                 | FY 2019          | FY 2020          | Post-FY 2020 |                   |
| <b>Blind Vending Facilities</b>   | <b>165,000</b>          | <b>165,000</b>   | <b>165,000</b>   | -            | <b>1,834,362</b>  |
| RI Capital Plan Fund  | 165,000                 | 165,000          | 165,000          | -            | 1,788,435         |
| Federal Funds   | -                       | -                | -                | -            | 36,137            |
| General Revenue   | -                       | -                | -                | -            | 9,790             |
| <b>Veterans Cemetery Columbarium</b>                                      | -                       | -                | -                | -            | <b>671,815</b>    |
| Federal Funds   | -                       | -                | -                | -            | 650,866           |
| Restricted Receipt Funds  | -                       | -                | -                | -            | 20,949            |
| <b>Upgrade Electrical System</b>  | -                       | -                | -                | -            | <b>264,381</b>    |
| Restricted Receipt Funds  | -                       | -                | -                | -            | 264,381           |
| <b>Town Water Connection for Sprinkler System</b>                         | -                       | -                | -                | -            | <b>74,630</b>     |
| Restricted Receipt Funds  | -                       | -                | -                | -            | 74,630            |
| <b>Renovate Home Entrance</b>   | -                       | -                | -                | -            | <b>11,624</b>     |
| Restricted Receipt Funds  | -                       | -                | -                | -            | 11,624            |
| <b>Veterans' Cemetery Survey of Burial Fields</b>                         | -                       | -                | -                | -            | <b>50,000</b>     |
| Restricted Receipt Funds  | -                       | -                | -                | -            | 50,000            |
| <b>Department of Human Services Total</b>                                 | <b>5,515,000</b>        | <b>165,000</b>   | <b>165,000</b>   | -            | <b>97,525,646</b> |
| <b><u>Behavioral Health, Developmental Disabilities and Hospitals</u></b> |                         |                  |                  |              |                   |
| <b>Hospital Consolidation</b>   | -                       | -                | -                | -            | <b>3,229,819</b>  |
| RI Capital Plan Fund  | -                       | -                | -                | -            | 3,229,819         |
| <b>Regan Building Renovations</b>   | <b>1,100,000</b>        | <b>1,453,000</b> | <b>1,187,000</b> | -            | <b>7,844,529</b>  |
| RI Capital Plan Fund  | 1,100,000               | 1,453,000        | 1,187,000        | -            | 7,844,529         |
| <b>BHDDH Admin Buildings Renovations</b>                                  | <b>250,000</b>          | <b>250,000</b>   | <b>250,000</b>   | -            | <b>7,975,200</b>  |
| RI Capital Plan Fund  | 250,000                 | 250,000          | 250,000          | -            | 7,975,200         |
| <b>Community Facilities - Fire Code Upgrades</b>                          | <b>400,000</b>          | <b>400,000</b>   | -                | -            | <b>3,772,319</b>  |
| RI Capital Plan Fund  | 400,000                 | 400,000          | -                | -            | 3,772,319         |
| <b>Zambarano Buildings</b>  | <b>280,000</b>          | <b>125,000</b>   | <b>125,000</b>   | -            | <b>2,222,912</b>  |
| RI Capital Plan Fund  | 280,000                 | 125,000          | 125,000          | -            | 2,222,912         |
| <b><u>Mental Health Services</u></b>                                      |                         |                  |                  |              |                   |
| <b>Mental Health Residences (Housing Development)</b>                     | <b>800,000</b>          | <b>800,000</b>   | <b>800,000</b>   | -            | <b>8,300,000</b>  |
| RI Capital Plan Fund  | 800,000                 | 800,000          | 800,000          | -            | 8,300,000         |
| <b>Mental Health Community Facilities/Capital Repair</b>                  | <b>400,000</b>          | <b>400,000</b>   | <b>400,000</b>   | -            | <b>4,054,089</b>  |
| RI Capital Plan Fund  | 400,000                 | 400,000          | 400,000          | -            | 4,054,089         |
| <b>Hospital Equipment</b>   | <b>300,000</b>          | <b>300,000</b>   | <b>300,000</b>   | -            | <b>1,500,000</b>  |
| RI Capital Plan Fund  | 300,000                 | 300,000          | 300,000          | -            | 1,500,000         |
| <b><u>Developmental Disabilities</u></b>                                  |                         |                  |                  |              |                   |
| <b>MR Community Facilities - Capital Repair</b>                           | <b>1,025,000</b>        | <b>750,000</b>   | -                | -            | <b>8,174,198</b>  |
| RI Capital Plan Fund  | 1,025,000               | 750,000          | -                | -            | 8,174,198         |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                   |                   |                   |
|--|-------------------------|-------------------|-------------------|-------------------|
|  | Pre-FY 2015             | FY 2015           | FY 2016           | FY 2017           |
| <b>MR/DD Residential Development</b>                             | <b>3,950,291</b>        | <b>500,000</b>    | <b>500,000</b>    | <b>500,000</b>    |
| RI Capital Plan Fund   | 3,950,291               | 500,000           | 500,000           | 500,000           |
| <b>Regional Center Repair/Rehabilitation</b>                     | <b>2,202,956</b>        | <b>400,000</b>    | <b>400,000</b>    | <b>400,000</b>    |
| RI Capital Plan Fund   | 2,202,956               | 400,000           | 400,000           | 400,000           |
| <b>DD Private Waiver Comm. Facilities Fire Upgrades</b>          | <b>3,755,722</b>        | <b>507,286</b>    | <b>600,000</b>    | <b>400,000</b>    |
| Federal Funds  | 2,390,104               | 253,643           | 300,000           | 200,000           |
| RI Capital Plan Fund   | 1,365,618               | 253,643           | 300,000           | 200,000           |
| <b><u>Substance Abuse Services</u></b>                           |                         |                   |                   |                   |
| <b>Substance Abuse Facilities Asset Protection</b>               | <b>351,029</b>          | <b>100,000</b>    | <b>100,000</b>    | <b>100,000</b>    |
| RI Capital Plan Fund   | 351,029                 | 100,000           | 100,000           | 100,000           |
| <b>Behavioral Health, Dev. Disabilities and Hospitals Totals</b> | <b>30,556,192</b>       | <b>6,332,158</b>  | <b>6,971,000</b>  | <b>5,886,000</b>  |
| <b>Human Services Totals</b>                                     | <b>38,754,367</b>       | <b>20,031,047</b> | <b>54,636,000</b> | <b>37,376,000</b> |
| <b><u>Elementary and Secondary Education</u></b>                 |                         |                   |                   |                   |
| <b>School for the Deaf - Renovation/New Construction</b>         | <b>30,766,410</b>       | <b>171,091</b>    | -                 | -                 |
| Certificates of Participation                                    | 29,517,712              | 171,091           | -                 | -                 |
| RI Capital Plan Fund   | 1,248,698               | -                 | -                 | -                 |
| <b>LEA Technology Infrastructure</b>                             | <b>1,628,375</b>        | <b>15,371,625</b> | <b>2,800,000</b>  | -                 |
| Certificates of Participation                                    | 1,628,375               | 15,371,625        | 2,800,000         | -                 |
| <b>Metropolitan Career and Tech - East Bay</b>                   | <b>8,722,511</b>        | <b>93,176</b>     | -                 | -                 |
| RI Capital Plan Fund   | 8,722,511               | 93,176            | -                 | -                 |
| <b>ITI - Comprehensive Education Information System</b>          | <b>7,107,771</b>        | <b>226,474</b>    | <b>163,000</b>    | <b>118,041</b>    |
| Certificates of Participation                                    | 2,507,771               | 226,474           | 163,000           | 118,041           |
| Federal Funds  | 4,600,000               | -                 | -                 | -                 |
| <b>Davies Career and Tech. School HVAC</b>                       | <b>2,022,452</b>        | <b>1,500,000</b>  | <b>395,000</b>    | <b>935,000</b>    |
| RI Capital Plan Fund   | 2,022,452               | 1,500,000         | 395,000           | 935,000           |
| <b>Cranston Career &amp; Tech. Projects</b>                      | <b>2,878,260</b>        | <b>400,000</b>    | -                 | -                 |
| RI Capital Plan Fund   | 2,878,260               | 400,000           | -                 | -                 |
| <b>Woonsocket Career &amp; Tech. Projects</b>                    | <b>42,661</b>           | <b>1,000,000</b>  | <b>1,000,000</b>  | <b>1,150,000</b>  |
| RI Capital Plan Fund   | 42,661                  | 1,000,000         | 1,000,000         | 1,150,000         |
| <b>Davies Career and Tech. School Asset Protection</b>           | <b>628,877</b>          | <b>820,000</b>    | <b>770,000</b>    | <b>150,000</b>    |
| RI Capital Plan Fund   | 628,877                 | 820,000           | 770,000           | 150,000           |
| <b>Metropolitan Career and Tech HVAC</b>                         | <b>703,106</b>          | <b>1,796,894</b>  | -                 | -                 |
| RI Capital Plan Fund   | 703,106                 | 1,796,894         | -                 | -                 |
| <b>Warwick Career &amp; Tech. Projects</b>                       | <b>35,040</b>           | <b>950,000</b>    | <b>1,000,000</b>  | <b>1,150,000</b>  |
| RI Capital Plan Fund   | 35,040                  | 950,000           | 1,000,000         | 1,150,000         |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                  |                  |              | Totals             |
|--|-------------------------|------------------|------------------|--------------|--------------------|
|  | FY 2018                 | FY 2019          | FY 2020          | Post-FY 2020 |                    |
| <b>MR/DD Residential Development</b>                             | <b>500,000</b>          | <b>500,000</b>   | <b>500,000</b>   | -            | <b>6,950,291</b>   |
| RI Capital Plan Fund   | 500,000                 | 500,000          | 500,000          | -            | 6,950,291          |
| <b>Regional Center Repair/Rehabilitation</b>                     | <b>400,000</b>          | <b>400,000</b>   | <b>400,000</b>   | -            | <b>4,602,956</b>   |
| RI Capital Plan Fund   | 400,000                 | 400,000          | 400,000          | -            | 4,602,956          |
| <b>DD Private Waiver Comm. Facilities Fire Upgrades</b>          | <b>200,000</b>          | -                | -                | -            | <b>5,463,008</b>   |
| Federal Funds  | 100,000                 | -                | -                | -            | 3,243,747          |
| RI Capital Plan Fund   | 100,000                 | -                | -                | -            | 2,219,261          |
| <b><u>Substance Abuse Services</u></b>                           |                         |                  |                  |              |                    |
| <b>Substance Abuse Facilities Asset Protection</b>               | <b>100,000</b>          | <b>100,000</b>   | <b>100,000</b>   | -            | <b>951,029</b>     |
| RI Capital Plan Fund   | 100,000                 | 100,000          | 100,000          | -            | 951,029            |
| <b>Behavioral Health, Dev. Disabilities and Hospitals Totals</b> | <b>5,755,000</b>        | <b>5,478,000</b> | <b>4,062,000</b> | -            | <b>65,040,350</b>  |
| <b>Human Services Totals</b>                                     | <b>11,270,000</b>       | <b>5,643,000</b> | <b>4,227,000</b> | -            | <b>171,937,414</b> |
| <b><u>Elementary and Secondary Education</u></b>                 |                         |                  |                  |              |                    |
| <b>School for the Deaf - Renovation/New Construction</b>         | -                       | -                | -                | -            | <b>30,937,501</b>  |
| Certificates of Participation                                    | -                       | -                | -                | -            | 29,688,803         |
| RI Capital Plan Fund   | -                       | -                | -                | -            | 1,248,698          |
| <b>LEA Technology Infrastructure</b>                             | -                       | -                | -                | -            | <b>19,800,000</b>  |
| Certificates of Participation                                    | -                       | -                | -                | -            | 19,800,000         |
| <b>Metropolitan Career and Tech - East Bay</b>                   | -                       | -                | -                | -            | <b>8,815,687</b>   |
| RI Capital Plan Fund   | -                       | -                | -                | -            | 8,815,687          |
| <b>ITI - Comprehensive Education Information System</b>          | -                       | -                | -                | -            | <b>7,615,286</b>   |
| Certificates of Participation                                    | -                       | -                | -                | -            | 3,015,286          |
| Federal Funds  | -                       | -                | -                | -            | 4,600,000          |
| <b>Davies Career and Tech. School HVAC</b>                       | <b>250,000</b>          | -                | -                | -            | <b>5,102,452</b>   |
| RI Capital Plan Fund   | 250,000                 | -                | -                | -            | 5,102,452          |
| <b>Cranston Career &amp; Tech. Projects</b>                      | -                       | -                | -                | -            | <b>3,278,260</b>   |
| RI Capital Plan Fund   | -                       | -                | -                | -            | 3,278,260          |
| <b>Woonsocket Career &amp; Tech. Projects</b>                    | -                       | -                | -                | -            | <b>3,192,661</b>   |
| RI Capital Plan Fund   | -                       | -                | -                | -            | 3,192,661          |
| <b>Davies Career and Tech. School Asset Protection</b>           | <b>150,000</b>          | <b>150,000</b>   | <b>150,000</b>   | -            | <b>2,818,877</b>   |
| RI Capital Plan Fund   | 150,000                 | 150,000          | 150,000          | -            | 2,818,877          |
| <b>Metropolitan Career and Tech HVAC</b>                         | -                       | -                | -                | -            | <b>2,500,000</b>   |
| RI Capital Plan Fund   | -                       | -                | -                | -            | 2,500,000          |
| <b>Warwick Career &amp; Tech. Projects</b>                       | -                       | -                | -                | -            | <b>3,135,040</b>   |
| RI Capital Plan Fund   | -                       | -                | -                | -            | 3,135,040          |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                   |                   |                   |
|--|-------------------------|-------------------|-------------------|-------------------|
|  | Pre-FY 2015             | FY 2015           | FY 2016           | FY 2017           |
| <b>Met School Asset Protection</b>                     | <b>145,916</b>          | <b>100,502</b>    | <b>100,000</b>    | <b>100,000</b>    |
| RI Capital Plan Fund                                   | 145,916                 | 100,502           | 100,000           | 100,000           |
| <b>Elementary &amp; Secondary Education Totals</b>     | <b>54,681,379</b>       | <b>22,429,762</b> | <b>6,228,000</b>  | <b>3,603,041</b>  |
| <b><u>Higher Education</u></b>                         |                         |                   |                   |                   |
| <b><u>University of Rhode Island</u></b>               |                         |                   |                   |                   |
| <b>Engineering - Building Renovations</b>              | -                       | -                 | <b>10,000,000</b> | <b>40,000,000</b> |
| P.L. 2014 Ch. 145 Unissued                             | -                       | -                 | 10,000,000        | 40,000,000        |
| <b>Engineering - Building Renovations Phase 2</b>      | -                       | -                 | -                 | -                 |
| G.O. New Referenda                                     | -                       | -                 | -                 | -                 |
| <b>Asset Protection</b>                                | <b>42,689,118</b>       | <b>7,520,000</b>  | <b>5,482,900</b>  | <b>7,856,000</b>  |
| RI Capital Plan Fund                                   | 42,689,118              | 7,520,000         | 5,482,900         | 7,856,000         |
| <b>New Chemistry Building</b>                          | <b>11,712,689</b>       | <b>34,400,002</b> | <b>29,970,241</b> | <b>1,108,305</b>  |
| P.L. 2010 Ch. 23 - Issued                              | 6,897,861               | 31,414,002        | 12,148,037        | 540,100           |
| P.L. 2010 Ch. 23 - Unissued                            | -                       | -                 | 10,000,000        | -                 |
| RI Capital Plan Fund                                   | 4,799,999               | -                 | 4,000,000         | -                 |
| University/College Funds                               | 5,683                   | 2,776,000         | 697,000           | -                 |
| Private Funding  | 9,146                   | 50,000            | 3,087,204         | 566,205           |
| Third Party Financing                                  | -                       | 160,000           | 38,000            | 2,000             |
| <b>College of Pharmacy Building</b>                    | <b>68,903,560</b>       | <b>1,446,116</b>  | -                 | -                 |
| P.L. 2006 Ch. 246 - Issued                             | 63,945,943              | 1,054,057         | -                 | -                 |
| Private Funding  | 3,765,119               | 346,537           | -                 | -                 |
| Third Party Financing                                  | 182,087                 | 45,522            | -                 | -                 |
| University/College Funds                               | 1,010,411               | -                 | -                 | -                 |
| <b>Fine Arts Center Renovation &amp; Addition</b>      | -                       | -                 | -                 | -                 |
| G.O. New Referenda                                     | -                       | -                 | -                 | -                 |
| <b>Fine Arts Center Renovation - Advanced Planning</b> | <b>105,763</b>          | <b>219,512</b>    | -                 | -                 |
| University/College Funds                               | 105,763                 | 219,512           | -                 | -                 |
| <b>URI Biotechnology Center</b>                        | <b>54,569,116</b>       | <b>530,885</b>    | -                 | -                 |
| P.L. 2004 Ch. 595 - Issued                             | 49,650,215              | 349,785           | -                 | -                 |
| RI Capital Plan Fund                                   | 4,918,901               | 181,100           | -                 | -                 |
| <b>Biological Resources Lab</b>                        | -                       | -                 | -                 | -                 |
| Third Party Financing                                  | -                       | -                 | -                 | -                 |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                   |                   |                   | Totals             |
|--|-------------------------|-------------------|-------------------|-------------------|--------------------|
|  | FY 2018                 | FY 2019           | FY 2020           | Post-FY 2020      |                    |
| <b>Met School Asset Protection</b>                     | <b>250,000</b>          | <b>250,000</b>    | <b>250,000</b>    | -                 | <b>1,196,418</b>   |
| RI Capital Plan Fund                                   | 250,000                 | 250,000           | 250,000           | -                 | 1,196,418          |
| <b>Elementary &amp; Secondary Education Totals</b>     | <b>650,000</b>          | <b>400,000</b>    | <b>400,000</b>    | -                 | <b>88,392,182</b>  |
| <b><u>Higher Education</u></b>                         |                         |                   |                   |                   |                    |
| <b><u>University of Rhode Island</u></b>               |                         |                   |                   |                   |                    |
| <b>Engineering - Building Renovations</b>              | <b>35,000,000</b>       | <b>40,000,000</b> | -                 | -                 | <b>125,000,000</b> |
| P.L. 2014 Ch. 145 Unissued                             | 35,000,000              | 40,000,000        | -                 | -                 | 125,000,000        |
| <b>Engineering - Building Renovations Phase 2</b>      | <b>10,000,000</b>       | <b>10,000,000</b> | <b>5,500,000</b>  | -                 | <b>25,500,000</b>  |
| G.O. New Referenda                                     | 10,000,000              | 10,000,000        | 5,500,000         | -                 | 25,500,000         |
| <b>Asset Protection</b>                                | <b>8,030,000</b>        | <b>7,700,000</b>  | <b>8,364,000</b>  | -                 | <b>87,642,018</b>  |
| RI Capital Plan Fund                                   | 8,030,000               | 7,700,000         | 8,364,000         | -                 | 87,642,018         |
| <b>New Chemistry Building</b>                          | -                       | -                 | -                 | -                 | <b>77,191,237</b>  |
| P.L. 2010 Ch. 23 - Issued                              | -                       | -                 | -                 | -                 | 51,000,000         |
| P.L. 2010 Ch. 23 - Unissued                            | -                       | -                 | -                 | -                 | 10,000,000         |
| RI Capital Plan Fund                                   | -                       | -                 | -                 | -                 | 8,799,999          |
| University/College Funds                               | -                       | -                 | -                 | -                 | 3,478,683          |
| Private Funding  | -                       | -                 | -                 | -                 | 3,712,555          |
| Third Party Financing                                  | -                       | -                 | -                 | -                 | 200,000            |
| <b>College of Pharmacy Building</b>                    | -                       | -                 | -                 | -                 | <b>70,349,676</b>  |
| P.L. 2006 Ch. 246 - Issued                             | -                       | -                 | -                 | -                 | 65,000,000         |
| Private Funding  | -                       | -                 | -                 | -                 | 4,111,656          |
| Third Party Financing                                  | -                       | -                 | -                 | -                 | 227,609            |
| University/College Funds                               | -                       | -                 | -                 | -                 | 1,010,411          |
| <b>Fine Arts Center Renovation &amp; Addition</b>      | <b>15,000,000</b>       | <b>38,000,000</b> | <b>17,200,000</b> | -                 | <b>70,200,000</b>  |
| G.O. New Referenda                                     | 15,000,000              | 38,000,000        | 17,200,000        | -                 | 70,200,000         |
| <b>Fine Arts Center Renovation - Advanced Planning</b> | -                       | -                 | -                 | -                 | <b>325,275</b>     |
| University/College Funds                               | -                       | -                 | -                 | -                 | 325,275            |
| <b>URI Biotechnology Center</b>                        | -                       | -                 | -                 | -                 | <b>55,100,001</b>  |
| P.L. 2004 Ch. 595 - Issued                             | -                       | -                 | -                 | -                 | 50,000,000         |
| RI Capital Plan Fund                                   | -                       | -                 | -                 | -                 | 5,100,001          |
| <b>Biological Resources Lab</b>                        | -                       | -                 | <b>2,164,897</b>  | <b>21,535,103</b> | <b>23,700,000</b>  |
| Third Party Financing                                  | -                       | -                 | 2,164,897         | 21,535,103        | 23,700,000         |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                   |                  |
|---|-------------------------|------------------|-------------------|------------------|
|   | Pre-FY 2015             | FY 2015          | FY 2016           | FY 2017          |
| <b>Combined Health &amp; Counseling Center</b>                    | -                       | -                | -                 | -                |
| RIHEBC Bonds  | -                       | -                | -                 | -                |
| Private Funding   | -                       | -                | -                 | -                |
| University/College Funds  | -                       | -                | -                 | -                |
| <b>Fire Safety &amp; Protection Academic &amp; Administrative</b> | <b>17,427,044</b>       | <b>5,200,000</b> | <b>3,221,312</b>  | -                |
| RI Capital Plan Fund  | 4,928,688               | 5,200,000        | 3,221,312         | -                |
| Federal Stimulus Funding  | 12,498,356              | -                | -                 | -                |
| <b>Fire Safety &amp; Protection Auxiliary Enterprises</b>         | <b>8,250,694</b>        | <b>4,583,631</b> | <b>4,449,153</b>  | <b>921,522</b>   |
| RIHEBC Bonds  | 8,250,694               | 4,583,631        | 4,449,153         | 921,522          |
| <b>Utility Infrastructure Upgrade Phase II</b>                    | -                       | -                | -                 | -                |
| RIHEBC Bonds  | -                       | -                | -                 | -                |
| <b>Repaving &amp; Road Construction</b>                           | <b>7,369,376</b>        | <b>3,426,538</b> | <b>3,929,086</b>  | -                |
| RIHEBC Bonds  | 6,617,493               | 3,178,421        | 3,929,086         | -                |
| University/College Funds  | 751,883                 | 248,117          | -                 | -                |
| <b>Morrill Hall Renovation</b>                                    | -                       | -                | -                 | -                |
| Private Funding   | -                       | -                | -                 | -                |
| University/College Funds  | -                       | -                | -                 | -                |
| <b>Nursing Education Center</b>                                   | <b>422,679</b>          | <b>691,714</b>   | <b>10,500,000</b> | -                |
| RI Capital Plan Fund  | 422,679                 | 691,714          | -                 | -                |
| Certificates of Participation                                     | -                       | -                | 10,500,000        | -                |
| <b>Roger Williams Commons Wellness Center</b>                     | <b>11,190,156</b>       | <b>555,225</b>   | -                 | -                |
| Private Funding   | 1,847,402               | 111,713          | -                 | -                |
| University/College Funds  | 9,342,754               | 443,512          | -                 | -                |
| <b>Roger Williams Complex - Advanced Planning</b>                 | <b>184,491</b>          | <b>405,789</b>   | <b>4,820,000</b>  | -                |
| University/College Funds  | 184,491                 | 405,789          | 4,820,000         | -                |
| <b>Butterfield Dining Hall Expansion</b>                          | <b>654,099</b>          | <b>7,854,953</b> | <b>2,099,948</b>  | -                |
| University/College Funds  | 654,099                 | 7,854,953        | 2,099,948         | -                |
| <b>North District Infrastructure &amp; Program Support</b>        | <b>7,181,521</b>        | <b>1,997,414</b> | <b>1,136,065</b>  | -                |
| RIHEBC Bonds  | 7,181,521               | 1,997,414        | 1,136,065         | -                |
| <b>Repaving, Hardscape &amp; Landscape</b>                        | -                       | -                | -                 | -                |
| RIHEBC Bonds  | -                       | -                | -                 | -                |
| <b>Facilities Services Sector Upgrade</b>                         | -                       | -                | -                 | -                |
| RIHEBC Bonds  | -                       | -                | -                 | -                |
| <b>Gateway to URI (welcome center)</b>                            | -                       | <b>603,251</b>   | <b>3,560,886</b>  | <b>3,135,863</b> |
| University/College Funds  | -                       | 603,251          | 3,560,886         | 3,135,863        |
| <b>Electric Utility Substation Replacement</b>                    | -                       | <b>5,800,000</b> | <b>1,200,000</b>  | -                |
| RI Capital Plan Fund  | -                       | 5,800,000        | 1,200,000         | -                |



## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                   |                   | Totals            |
|---|-------------------------|------------------|-------------------|-------------------|-------------------|
|   | FY 2018                 | FY 2019          | FY 2020           | Post-FY 2020      |                   |
| <b>Combined Health &amp; Counseling Center</b>                    | -                       | <b>2,328,634</b> | <b>11,708,811</b> | <b>7,262,555</b>  | <b>21,300,000</b> |
| RIHEBC Bonds  | -                       | -                | 11,037,445        | 6,762,555         | 17,800,000        |
| Private Funding   | -                       | -                | -                 | 500,000           | 500,000           |
| University/College Funds  | -                       | 2,328,634        | 671,366           | -                 | 3,000,000         |
| <b>Fire Safety &amp; Protection Academic &amp; Administrative</b> | -                       | -                | -                 | -                 | <b>25,848,356</b> |
| RI Capital Plan Fund  | -                       | -                | -                 | -                 | 13,350,000        |
| Federal Stimulus Funding  | -                       | -                | -                 | -                 | 12,498,356        |
| <b>Fire Safety &amp; Protection Auxiliary Enterprises</b>         | -                       | -                | -                 | -                 | <b>18,205,000</b> |
| RIHEBC Bonds  | -                       | -                | -                 | -                 | 18,205,000        |
| <b>Utility Infrastructure Upgrade Phase II</b>                    | <b>7,135,070</b>        | <b>6,634,115</b> | <b>4,613,315</b>  | -                 | <b>18,382,500</b> |
| RIHEBC Bonds  | 7,135,070               | 6,634,115        | 4,613,315         | -                 | 18,382,500        |
| <b>Repaving &amp; Road Construction</b>                           | -                       | -                | -                 | -                 | <b>14,725,000</b> |
| RIHEBC Bonds  | -                       | -                | -                 | -                 | 13,725,000        |
| University/College Funds  | -                       | -                | -                 | -                 | 1,000,000         |
| <b>Morrill Hall Renovation</b>                                    | -                       | -                | <b>2,507,740</b>  | <b>10,042,260</b> | <b>12,550,000</b> |
| Private Funding   | -                       | -                | -                 | 6,275,000         | 6,275,000         |
| University/College Funds  | -                       | -                | 2,507,740         | 3,767,260         | 6,275,000         |
| <b>Nursing Education Center</b>                                   | -                       | -                | -                 | -                 | <b>11,614,393</b> |
| RI Capital Plan Fund  | -                       | -                | -                 | -                 | 1,114,393         |
| Certificates of Participation                                     | -                       | -                | -                 | -                 | 10,500,000        |
| <b>Roger Williams Commons Wellness Center</b>                     | -                       | -                | -                 | -                 | <b>11,745,381</b> |
| Private Funding   | -                       | -                | -                 | -                 | 1,959,115         |
| University/College Funds  | -                       | -                | -                 | -                 | 9,786,266         |
| <b>Roger Williams Complex - Advanced Planning</b>                 | -                       | -                | -                 | -                 | <b>5,410,280</b>  |
| University/College Funds  | -                       | -                | -                 | -                 | 5,410,280         |
| <b>Butterfield Dining Hall Expansion</b>                          | -                       | -                | -                 | -                 | <b>10,609,000</b> |
| University/College Funds  | -                       | -                | -                 | -                 | 10,609,000        |
| <b>North District Infrastructure &amp; Program Support</b>        | -                       | -                | -                 | -                 | <b>10,315,000</b> |
| RIHEBC Bonds  | -                       | -                | -                 | -                 | 10,315,000        |
| <b>Repaving, Hardscape &amp; Landscape</b>                        | <b>3,303,159</b>        | <b>3,101,141</b> | <b>3,595,700</b>  | -                 | <b>10,000,000</b> |
| RIHEBC Bonds  | 3,303,159               | 3,101,141        | 3,595,700         | -                 | 10,000,000        |
| <b>Facilities Services Sector Upgrade</b>                         | <b>939,369</b>          | <b>4,185,555</b> | <b>4,775,076</b>  | -                 | <b>9,900,000</b>  |
| RIHEBC Bonds  | 939,369                 | 4,185,555        | 4,775,076         | -                 | 9,900,000         |
| <b>Gateway to URI (welcome center)</b>                            | -                       | -                | -                 | -                 | <b>7,300,000</b>  |
| University/College Funds  | -                       | -                | -                 | -                 | 7,300,000         |
| <b>Electric Utility Substation Replacement</b>                    | -                       | -                | -                 | -                 | <b>7,000,000</b>  |
| RI Capital Plan Fund  | -                       | -                | -                 | -                 | 7,000,000         |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                  |                  |
|---|-------------------------|------------------|------------------|------------------|
|   | Pre-FY 2015             | FY 2015          | FY 2016          | FY 2017          |
| <b>Utility Infrastructure Upgrade Phase I</b>             | -                       | -                | -                | <b>1,718,045</b> |
| RIHEBC Bonds  | -                       | -                | -                | 1,718,045        |
| <b>Public Safety Building</b>                             | -                       | -                | -                | <b>583,549</b>   |
| University/College Funds                                  | -                       | -                | -                | 583,549          |
| <b>Storm Water Management</b>                             | -                       | -                | -                | <b>127,438</b>   |
| University/College Funds                                  | -                       | -                | -                | 127,438          |
| <b>Energy Conservation/Performance Contract. Phase II</b> | <b>4,990,047</b>        | <b>599,953</b>   | -                | -                |
| Certificates of Participation                             | 4,990,047               | 599,953          | -                | -                |
| <b>Ranger Hall Renovation Phase I</b>                     | <b>2,024,475</b>        | -                | <b>3,420,915</b> | -                |
| P.L. 1996 Ch. 100 - Issued                                | 1,542,971               | -                | 2,097,091        | -                |
| Private Funding   | 447,289                 | -                | 1,323,824        | -                |
| University/College Funds                                  | 34,215                  | -                | -                | -                |
| <b>Fraternity Circle Infrastructure</b>                   | -                       | -                | <b>417,790</b>   | <b>3,775,692</b> |
| RIHEBC Bonds  | -                       | -                | 417,790          | 3,775,692        |
| <b>Classroom and Instructional Lab Improvements</b>       | -                       | -                | -                | <b>1,666,667</b> |
| University/College Funds                                  | -                       | -                | -                | 1,666,667        |
| <b>Shepard Building Upgrades</b>                          | -                       | -                | -                | -                |
| RI Capital Plan Fund                                      | -                       | -                | -                | -                |
| <b>White Hall Renovations</b>                             | <b>60,607</b>           | <b>1,325,000</b> | <b>1,500,000</b> | -                |
| University/College Funds                                  | -                       | -                | 1,500,000        | -                |
| RI Capital Plan Fund                                      | 60,607                  | 1,325,000        | -                | -                |
| <b>Fraternity Circle Master Plan Implementation</b>       | -                       | -                | -                | -                |
| Private Funding   | -                       | -                | -                | -                |
| <b>LGBTQ Center</b>                                       | <b>246,609</b>          | <b>1,803,391</b> | -                | -                |
| University/College Funds                                  | 246,609                 | 1,803,391        | -                | -                |
| <b>NBC Hazmat Storage</b>                                 | -                       | -                | <b>350,000</b>   | <b>350,000</b>   |
| University/College Funds                                  | -                       | -                | 350,000          | 350,000          |
| <b>Upper College Road Multiuse Development</b>            | -                       | <b>500,000</b>   | -                | -                |
| University/College Funds                                  | -                       | 500,000          | -                | -                |
| <b>NBC Campus Building Renovation - Advanced Planning</b> | -                       | <b>450,000</b>   | -                | -                |
| University/College Funds                                  | -                       | 450,000          | -                | -                |
| <b>Fine Arts Center Renovation - Advanced Planning</b>    | <b>400,000</b>          | -                | -                | -                |
| RI Capital Plan Fund                                      | 400,000                 | -                | -                | -                |
| <b>Biological Resources Renovation- Advanced Planning</b> | -                       | <b>200,000</b>   | -                | -                |
| University/College Funds                                  | -                       | 200,000          | -                | -                |
| <b>Memorial Union Renovation &amp; Addition</b>           | -                       | <b>50,000</b>    | -                | -                |
| University/College Funds                                  | -                       | 50,000           | -                | -                |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                  |                  | Totals           |
|---|-------------------------|------------------|------------------|------------------|------------------|
|   | FY 2018                 | FY 2019          | FY 2020          | Post-FY 2020     |                  |
| <b>Utility Infrastructure Upgrade Phase I</b>             | <b>4,781,955</b>        | -                | -                | -                | <b>6,500,000</b> |
| RIHEBC Bonds  | 4,781,955               | -                | -                | -                | 6,500,000        |
| <b>Public Safety Building</b>                             | <b>6,016,451</b>        | -                | -                | -                | <b>6,600,000</b> |
| University/College Funds                                  | 6,016,451               | -                | -                | -                | 6,600,000        |
| <b>Storm Water Management</b>                             | <b>1,270,334</b>        | <b>1,410,781</b> | -                | <b>3,591,447</b> | <b>6,400,000</b> |
| University/College Funds                                  | 1,270,334               | 1,410,781        | -                | 3,591,447        | 6,400,000        |
| <b>Energy Conservation/Performance Contract. Phase II</b> | -                       | -                | -                | -                | <b>5,590,000</b> |
| Certificates of Participation                             | -                       | -                | -                | -                | 5,590,000        |
| <b>Ranger Hall Renovation Phase I</b>                     | -                       | -                | -                | -                | <b>5,445,390</b> |
| P.L. 1996 Ch. 100 - Issued                                | -                       | -                | -                | -                | 3,640,062        |
| Private Funding   | -                       | -                | -                | -                | 1,771,113        |
| University/College Funds                                  | -                       | -                | -                | -                | 34,215           |
| <b>Fraternity Circle Infrastructure</b>                   | <b>906,518</b>          | -                | -                | -                | <b>5,100,000</b> |
| RIHEBC Bonds  | 906,518                 | -                | -                | -                | 5,100,000        |
| <b>Classroom and Instructional Lab Improvements</b>       | <b>1,666,667</b>        | <b>1,666,666</b> | -                | -                | <b>5,000,000</b> |
| University/College Funds                                  | 1,666,667               | 1,666,666        | -                | -                | 5,000,000        |
| <b>Shepard Building Upgrades</b>                          | <b>300,000</b>          | <b>500,000</b>   | <b>2,000,000</b> | <b>2,000,000</b> | <b>4,800,000</b> |
| RI Capital Plan Fund                                      | 300,000                 | 500,000          | 2,000,000        | 2,000,000        | 4,800,000        |
| <b>White Hall Renovations</b>                             | -                       | -                | -                | -                | <b>2,885,607</b> |
| University/College Funds                                  | -                       | -                | -                | -                | 1,500,000        |
| RI Capital Plan Fund                                      | -                       | -                | -                | -                | 1,385,607        |
| <b>Fraternity Circle Master Plan Implementation</b>       | <b>155,639</b>          | <b>2,744,361</b> | -                | -                | <b>2,900,000</b> |
| Private Funding   | 155,639                 | 2,744,361        | -                | -                | 2,900,000        |
| <b>LGBTQ Center</b>                                       | -                       | -                | -                | -                | <b>2,050,000</b> |
| University/College Funds                                  | -                       | -                | -                | -                | 2,050,000        |
| <b>NBC Hazmat Storage</b>                                 | -                       | -                | -                | -                | <b>700,000</b>   |
| University/College Funds                                  | -                       | -                | -                | -                | 700,000          |
| <b>Upper College Road Multiuse Development</b>            | -                       | -                | -                | -                | <b>500,000</b>   |
| University/College Funds                                  | -                       | -                | -                | -                | 500,000          |
| <b>NBC Campus Building Renovation - Advanced Planning</b> | -                       | -                | -                | -                | <b>450,000</b>   |
| University/College Funds                                  | -                       | -                | -                | -                | 450,000          |
| <b>Fine Arts Center Renovation - Advanced Planning</b>    | -                       | -                | -                | -                | <b>400,000</b>   |
| RI Capital Plan Fund                                      | -                       | -                | -                | -                | 400,000          |
| <b>Biological Resources Renovation- Advanced Planning</b> | -                       | -                | -                | -                | <b>200,000</b>   |
| University/College Funds                                  | -                       | -                | -                | -                | 200,000          |
| <b>Memorial Union Renovation &amp; Addition</b>           | -                       | -                | -                | -                | <b>50,000</b>    |
| University/College Funds                                  | -                       | -                | -                | -                | 50,000           |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                  |                   |                   |
|--|-------------------------|------------------|-------------------|-------------------|
|  | Pre-FY 2015             | FY 2015          | FY 2016           | FY 2017           |
| <b>Rhode Island College</b>                          |                         |                  |                   |                   |
| <b>Modernization/Renov Acad Bldgs. - I</b>           | <b>853,177</b>          | <b>6,712,108</b> | <b>18,000,000</b> | <b>20,016,922</b> |
| P.L. 2012 Ch. 241 Issued                             | 748,527                 | 5,951,473        | -                 | -                 |
| P.L. 2012 Ch. 241 Unissued                           | -                       | -                | 18,000,000        | 20,000,000        |
| University/College Funds                             | 104,650                 | 760,635          | -                 | 16,922            |
| RI Capital Plan Fund                                 | -                       | -                | -                 | -                 |
| <b>Asset Protection - RIC</b>                        | <b>17,621,790</b>       | <b>3,755,822</b> | <b>3,080,400</b>  | <b>3,357,700</b>  |
| RI Capital Plan Fund                                 | 17,621,790              | 3,755,822        | 3,080,400         | 3,357,700         |
| <b>Student Union Addition/Renovation</b>             | <b>64,395</b>           | -                | -                 | -                 |
| RIHEBC Bonds   | -                       | -                | -                 | -                 |
| University/College Funds                             | 64,395                  | -                | -                 | -                 |
| <b>New Art Center Facility/Renovation of Art Ctr</b> | <b>18,760,788</b>       | <b>2,486,561</b> | -                 | -                 |
| P.L. 2010 Ch. 23 - Issued                            | 16,788,439              | 211,561          | -                 | -                 |
| RI Capital Plan Fund                                 | 1,539,409               | -                | -                 | -                 |
| University/College Funds                             | 432,940                 | 2,275,000        | -                 | -                 |
| <b>RIC Infrastructure Modernization</b>              | <b>3,535,029</b>        | <b>4,464,970</b> | <b>2,000,000</b>  | <b>3,000,000</b>  |
| RI Capital Plan Fund                                 | 3,535,029               | 4,464,970        | 2,000,000         | 3,000,000         |
| <b>RIC Alternative Entrance/Master Plan Imprvmt</b>  | <b>620,000</b>          | -                | -                 | -                 |
| RI Capital Plan Fund                                 | 600,000                 | -                | -                 | -                 |
| University/College Funds                             | 20,000                  | -                | -                 | -                 |
| <b>RIC Energy Performance Contract</b>               | <b>200,000</b>          | <b>4,600,000</b> | <b>3,100,000</b>  | -                 |
| Certificates of Participation                        | -                       | 4,500,000        | 3,000,000         | -                 |
| University/College Funds                             | 200,000                 | 100,000          | 100,000           | -                 |
| <b>Renovation/Addition Life Sciences Building</b>    | <b>77,960</b>           | <b>5,547,308</b> | <b>452,692</b>    | -                 |
| P.L. 2012 Ch. 241 Issued                             | -                       | 5,300,000        | -                 | -                 |
| University/College Funds                             | 77,960                  | 247,308          | 452,692           | -                 |
| <b>Modernization/Renovation - Residence Halls</b>    | -                       | <b>90,000</b>    | -                 | -                 |
| University/College Funds                             | -                       | 90,000           | -                 | -                 |
| <b>Modernization/Renovation Acad Bldgs II</b>        | -                       | <b>150,000</b>   | -                 | -                 |
| University/College Funds                             | -                       | 150,000          | -                 | -                 |
| <b>Modernization/Renovation Acad Bldgs III</b>       | -                       | <b>150,000</b>   | -                 | -                 |
| University/College Funds                             | -                       | 150,000          | -                 | -                 |
| <b>Modernization/Renovation Acad Bldgs IV</b>        | -                       | -                | <b>150,000</b>    | -                 |
| University/College Funds                             | -                       | -                | 150,000           | -                 |
| <b>East Campus Improvements</b>                      | -                       | -                | <b>150,000</b>    | -                 |
| University/College Funds                             | -                       | -                | 150,000           | -                 |
| <b>New Residence Hall (II)</b>                       | -                       | <b>75,000</b>    | -                 | -                 |
| University/College Funds                             | -                       | 75,000           | -                 | -                 |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                   |                   |              | Totals            |
|--|-------------------------|-------------------|-------------------|--------------|-------------------|
|  | FY 2018                 | FY 2019           | FY 2020           | Post-FY 2020 |                   |
| <b>Rhode Island College</b>                          |                         |                   |                   |              |                   |
| <b>Modernization/Renov Acad Bldgs. - I</b>           | <b>6,100,000</b>        | <b>6,000,000</b>  | -                 | -            | <b>57,682,207</b> |
| P.L. 2012 Ch. 241 Issued                             | -                       | -                 | -                 | -            | 6,700,000         |
| P.L. 2012 Ch. 241 Unissued                           | -                       | -                 | -                 | -            | 38,000,000        |
| University/College Funds                             | -                       | -                 | -                 | -            | 882,207           |
| RI Capital Plan Fund                                 | 6,100,000               | 6,000,000         | -                 | -            | 12,100,000        |
| <b>Asset Protection - RIC</b>                        | <b>3,458,431</b>        | <b>3,562,184</b>  | <b>3,669,050</b>  | -            | <b>38,505,377</b> |
| RI Capital Plan Fund                                 | 3,458,431               | 3,562,184         | 3,669,050         | -            | 38,505,377        |
| <b>Student Union Addition/Renovation</b>             | <b>2,368,647</b>        | <b>19,477,689</b> | <b>15,000,000</b> | -            | <b>36,910,731</b> |
| RIHEBC Bonds   | -                       | 19,477,689        | 15,000,000        | -            | 34,477,689        |
| University/College Funds                             | 2,368,647               | -                 | -                 | -            | 2,433,042         |
| <b>New Art Center Facility/Renovation of Art Ctr</b> | -                       | -                 | -                 | -            | <b>21,247,349</b> |
| P.L. 2010 Ch. 23 - Issued                            | -                       | -                 | -                 | -            | 17,000,000        |
| RI Capital Plan Fund                                 | -                       | -                 | -                 | -            | 1,539,409         |
| University/College Funds                             | -                       | -                 | -                 | -            | 2,707,940         |
| <b>RIC Infrastructure Modernization</b>              | <b>3,500,000</b>        | <b>2,000,000</b>  | -                 | -            | <b>18,499,999</b> |
| RI Capital Plan Fund                                 | 3,500,000               | 2,000,000         | -                 | -            | 18,499,999        |
| <b>RIC Alternative Entrance/Master Plan Imprvmt</b>  | <b>1,475,000</b>        | <b>2,500,000</b>  | <b>3,100,000</b>  | -            | <b>7,695,000</b>  |
| RI Capital Plan Fund                                 | 1,475,000               | 2,500,000         | 3,100,000         | -            | 7,675,000         |
| University/College Funds                             | -                       | -                 | -                 | -            | 20,000            |
| <b>RIC Energy Performance Contract</b>               | -                       | -                 | -                 | -            | <b>7,900,000</b>  |
| Certificates of Participation                        | -                       | -                 | -                 | -            | 7,500,000         |
| University/College Funds                             | -                       | -                 | -                 | -            | 400,000           |
| <b>Renovation/Addition Life Sciences Building</b>    | -                       | -                 | -                 | -            | <b>6,077,960</b>  |
| P.L. 2012 Ch. 241 Issued                             | -                       | -                 | -                 | -            | 5,300,000         |
| University/College Funds                             | -                       | -                 | -                 | -            | 777,960           |
| <b>Modernization/Renovation - Residence Halls</b>    | -                       | -                 | -                 | -            | <b>90,000</b>     |
| University/College Funds                             | -                       | -                 | -                 | -            | 90,000            |
| <b>Modernization/Renovation Acad Bldgs II</b>        | -                       | -                 | -                 | -            | <b>150,000</b>    |
| University/College Funds                             | -                       | -                 | -                 | -            | 150,000           |
| <b>Modernization/Renovation Acad Bldgs III</b>       | -                       | -                 | -                 | -            | <b>150,000</b>    |
| University/College Funds                             | -                       | -                 | -                 | -            | 150,000           |
| <b>Modernization/Renovation Acad Bldgs IV</b>        | -                       | -                 | -                 | -            | <b>150,000</b>    |
| University/College Funds                             | -                       | -                 | -                 | -            | 150,000           |
| <b>East Campus Improvements</b>                      | -                       | -                 | -                 | -            | <b>150,000</b>    |
| University/College Funds                             | -                       | -                 | -                 | -            | 150,000           |
| <b>New Residence Hall (II)</b>                       | -                       | -                 | -                 | -            | <b>75,000</b>     |
| University/College Funds                             | -                       | -                 | -                 | -            | 75,000            |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                    |                    |                   |
|---|-------------------------|--------------------|--------------------|-------------------|
|   | Pre-FY 2015             | FY 2015            | FY 2016            | FY 2017           |
| <b><u>Community College of Rhode Island</u></b>   |                         |                    |                    |                   |
| <b>Asset Protection - CCRI</b>  | <b>34,860,153</b>       | <b>2,205,955</b>   | <b>2,184,100</b>   | <b>2,732,100</b>  |
| RI Capital Plan Fund  | 13,777,851              | 2,089,999          | 2,184,100          | 2,732,100         |
| P.L. 1996 Ch. 100 - Issued  | 14,461,965              | 86,293             | -                  | -                 |
| P.L. 1998 Ch. 31 - Issued   | 6,620,337               | 29,663             | -                  | -                 |
| <b>Flanagan Campus Addition</b>   | -                       | -                  | -                  | -                 |
| RI Capital Plan Fund  | -                       | -                  | -                  | -                 |
| <b>Flanagan Campus Micro,Phy, Bio, Chem, CLT Lab Reno</b>   | <b>62,201</b>           | <b>26,874</b>      | -                  | <b>16,646</b>     |
| University/College Funds  | 62,201                  | 26,874             | -                  | 16,646            |
| <b>Flanagan Campus Locker Room Upgrade</b>  | <b>19,103</b>           | <b>37,185</b>      | <b>19,103</b>      | -                 |
| University/College Funds  | 19,103                  | 37,185             | 19,103             | -                 |
| <b>Knight Campus Renewal</b>  | <b>123,263</b>          | <b>2,190,477</b>   | <b>2,082,868</b>   | <b>4,010,000</b>  |
| RI Capital Plan Fund  | 47,230                  | 2,077,770          | 2,000,000          | 4,000,000         |
| University/College Funds  | 76,033                  | 112,707            | 82,868             | 10,000            |
| <b>CCRI Energy Performance Contract</b>   | <b>11,225,142</b>       | <b>269,303</b>     | -                  | -                 |
| Certificates of Participation   | 6,600,000               | -                  | -                  | -                 |
| University/College Funds  | 4,625,142               | 269,303            | -                  | -                 |
| <b>Higher Education Totals</b>  | <b>326,405,045</b>      | <b>112,924,937</b> | <b>117,277,459</b> | <b>94,376,449</b> |
| * Asset Protection Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds. |                         |                    |                    |                   |
| <b><u>Council on the Arts</u></b>   |                         |                    |                    |                   |
| <b>Creative &amp; Cultural Arts Program</b>   | -                       | -                  | <b>5,000,000</b>   | <b>5,000,000</b>  |
| P.L. 2014 Ch. 145 Unissued  | -                       | -                  | 5,000,000          | 5,000,000         |
| <b>Council on the Arts Totals</b>   | -                       | -                  | <b>5,000,000</b>   | <b>5,000,000</b>  |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                    |                   |                   | Totals               |
|---|-------------------------|--------------------|-------------------|-------------------|----------------------|
|   | FY 2018                 | FY 2019            | FY 2020           | Post-FY 2020      |                      |
| <b><u>Community College of Rhode Island</u></b>   |                         |                    |                   |                   |                      |
| <b>Asset Protection - CCRI</b>  | <b>2,799,063</b>        | <b>2,368,035</b>   | <b>2,439,076</b>  | -                 | <b>49,588,482</b>    |
| RI Capital Plan Fund  | 2,799,063               | 2,368,035          | 2,439,076         | -                 | 28,390,224           |
| P.L. 1996 Ch. 100 - Issued  | -                       | -                  | -                 | -                 | 14,548,258           |
| P.L. 1998 Ch. 31 - Issued   | -                       | -                  | -                 | -                 | 6,650,000            |
| <b>Flanagan Campus Addition</b>   | -                       | -                  | <b>4,000,000</b>  | <b>2,000,000</b>  | <b>6,000,000</b>     |
| RI Capital Plan Fund  | -                       | -                  | 4,000,000         | 2,000,000         | 6,000,000            |
| <b>Flanagan Campus Micro,Phy, Bio, Chem, CLT Lab Reno</b>   | <b>16,646</b>           | -                  | -                 | -                 | <b>122,367</b>       |
| University/College Funds  | 16,646                  | -                  | -                 | -                 | 122,367              |
| <b>Flanagan Campus Locker Room Upgrade</b>  | -                       | -                  | -                 | -                 | <b>75,391</b>        |
| University/College Funds  | -                       | -                  | -                 | -                 | 75,391               |
| <b>Knight Campus Renewal</b>  | <b>5,000,000</b>        | <b>4,000,000</b>   | <b>3,000,000</b>  | -                 | <b>20,406,608</b>    |
| RI Capital Plan Fund  | 5,000,000               | 4,000,000          | 3,000,000         | -                 | 20,125,000           |
| University/College Funds  | -                       | -                  | -                 | -                 | 281,608              |
| <b>CCRI Energy Performance Contract</b>   | -                       | -                  | -                 | -                 | <b>11,494,445</b>    |
| Certificates of Participation   | -                       | -                  | -                 | -                 | 6,600,000            |
| University/College Funds  | -                       | -                  | -                 | -                 | 4,894,445            |
| <b>Higher Education Totals</b>  | <b>119,222,949</b>      | <b>158,179,161</b> | <b>93,637,665</b> | <b>46,431,365</b> | <b>1,068,455,030</b> |
| * Asset Protection Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds. |                         |                    |                   |                   |                      |
| <b><u>Council on the Arts</u></b>   |                         |                    |                   |                   |                      |
| <b>Creative &amp; Cultural Arts Program</b>   | <b>10,000,000</b>       | <b>10,000,000</b>  | -                 | -                 | <b>30,000,000</b>    |
| P.L. 2014 Ch. 145 Unissued  | 10,000,000              | 10,000,000         | -                 | -                 | 30,000,000           |
| <b>Council on the Arts Totals</b>   | <b>10,000,000</b>       | <b>10,000,000</b>  | -                 | -                 | <b>30,000,000</b>    |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                    |                    |                    |
|---|-------------------------|--------------------|--------------------|--------------------|
|   | Pre-FY 2015             | FY 2015            | FY 2016            | FY 2017            |
| <b><u>Atomic Energy Commission</u></b>                          |                         |                    |                    |                    |
| <b>Atomic Energy Asset Protection</b>                           | <b>326,785</b>          | <b>90,000</b>      | <b>50,000</b>      | <b>50,000</b>      |
| RI Capital Plan Fund  | 326,785                 | 90,000             | 50,000             | 50,000             |
| <b>Atomic Energy Commission Totals</b>                          | <b>326,785</b>          | <b>90,000</b>      | <b>50,000</b>      | <b>50,000</b>      |
| <b><u>Historical Preservation &amp; Heritage Commission</u></b> |                         |                    |                    |                    |
| <b>Eisenhower House</b>   | <b>251,728</b>          | <b>2,120,000</b>   | -                  | -                  |
| RI Capital Plan Fund  | 251,728                 | 2,120,000          | -                  | -                  |
| <b>Historic Preservation Grants</b>                             | -                       | -                  | <b>1,000,000</b>   | <b>1,000,000</b>   |
| P.L. 2014 Ch. 145 Unissued                                      | -                       | -                  | 1,000,000          | 1,000,000          |
| <b>Historical Pres. &amp; Heritage Comm. Totals</b>             | <b>251,728</b>          | <b>2,120,000</b>   | <b>1,000,000</b>   | <b>1,000,000</b>   |
| <b>Education Totals</b>   | <b>381,664,937</b>      | <b>137,564,699</b> | <b>129,555,459</b> | <b>104,029,490</b> |
| <b><u>Attorney General</u></b>                                  |                         |                    |                    |                    |
| <b>Building Renovations and Repairs</b>                         | <b>1,777,744</b>        | <b>250,000</b>     | <b>300,000</b>     | <b>300,000</b>     |
| RI Capital Plan Fund  | 1,777,744               | 250,000            | 300,000            | 300,000            |
| <b>Google Funds</b>   | <b>5,192,545</b>        | <b>11,100,102</b>  | -                  | -                  |
| Restricted Receipt Funds  | 5,192,545               | 11,100,102         | -                  | -                  |
| <b>Automated Fingerprint Identification Systems</b>             | <b>376,643</b>          | <b>1,727,719</b>   | -                  | -                  |
| Federal Funds   | 376,643                 | 977,719            | -                  | -                  |
| P.L. 2002 Ch. 65 - Issued                                       | -                       | 750,000            | -                  | -                  |
| <b>Attorney General Totals</b>                                  | <b>7,346,932</b>        | <b>13,077,821</b>  | <b>300,000</b>     | <b>300,000</b>     |
| <b><u>Corrections</u></b>                                       |                         |                    |                    |                    |
| <b>Corrections Asset Protection</b>                             | <b>11,608,224</b>       | <b>3,300,000</b>   | <b>4,000,000</b>   | <b>4,000,000</b>   |
| RI Capital Plan Fund  | 11,608,224              | 3,300,000          | 4,000,000          | 4,000,000          |
| <b>Gloria McDonald Renovations</b>                              | <b>15,746,582</b>       | <b>100,000</b>     | <b>450,000</b>     | <b>150,000</b>     |
| Federal Funds   | 12,377,746              | -                  | -                  | -                  |
| RI Capital Plan Fund  | 3,368,836               | 100,000            | 450,000            | 150,000            |
| <b>Medium Infrastructure</b>                                    | <b>297,675</b>          | <b>3,000,000</b>   | <b>3,000,000</b>   | <b>3,400,000</b>   |
| RI Capital Plan Fund  | 297,675                 | 3,000,000          | 3,000,000          | 3,400,000          |
| <b>Minimum Security Renovations</b>                             | <b>109,392</b>          | <b>3,000,000</b>   | <b>1,100,000</b>   | <b>750,000</b>     |
| RI Capital Plan Fund  | 109,392                 | 3,000,000          | 1,100,000          | 750,000            |
| <b>Dix Renovations</b>  | <b>1,714,369</b>        | <b>1,000,000</b>   | <b>166,000</b>     | <b>750,000</b>     |
| RI Capital Plan Fund  | 1,714,369               | 1,000,000          | 166,000            | 750,000            |
| <b>ISC Exterior Envelope and HVAC Renovation</b>                | <b>425,491</b>          | <b>2,000,000</b>   | <b>1,000,000</b>   | <b>1,500,000</b>   |
| RI Capital Plan Fund  | 425,491                 | 2,000,000          | 1,000,000          | 1,500,000          |



## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                    |                   |                   | Totals               |
|---|-------------------------|--------------------|-------------------|-------------------|----------------------|
|   | FY 2018                 | FY 2019            | FY 2020           | Post-FY 2020      |                      |
| <b><u>Atomic Energy Commission</u></b>                          |                         |                    |                   |                   |                      |
| <b>Atomic Energy Asset Protection</b>                           | <b>50,000</b>           | <b>50,000</b>      | <b>50,000</b>     | -                 | <b>666,785</b>       |
| RI Capital Plan Fund  | 50,000                  | 50,000             | 50,000            | -                 | 666,785              |
| <b>Atomic Energy Commission Totals</b>                          | <b>50,000</b>           | <b>50,000</b>      | <b>50,000</b>     | -                 | <b>666,785</b>       |
| <b><u>Historical Preservation &amp; Heritage Commission</u></b> |                         |                    |                   |                   |                      |
| <b>Eisenhower House</b>   | -                       | -                  | -                 | -                 | <b>2,371,728</b>     |
| RI Capital Plan Fund  | -                       | -                  | -                 | -                 | 2,371,728            |
| <b>Historic Preservation Grants</b>                             | <b>1,000,000</b>        | <b>1,000,000</b>   | <b>1,000,000</b>  | -                 | <b>5,000,000</b>     |
| P.L. 2014 Ch. 145 Unissued                                      | 1,000,000               | 1,000,000          | 1,000,000         | -                 | 5,000,000            |
| <b>Historical Pres. &amp; Heritage Comm. Totals</b>             | <b>1,000,000</b>        | <b>1,000,000</b>   | <b>1,000,000</b>  | -                 | <b>7,371,728</b>     |
| <b>Education Totals</b>   | <b>130,922,949</b>      | <b>169,629,161</b> | <b>95,087,665</b> | <b>46,431,365</b> | <b>1,194,885,725</b> |
| <b><u>Attorney General</u></b>                                  |                         |                    |                   |                   |                      |
| <b>Building Renovations and Repairs</b>                         | <b>400,000</b>          | <b>400,000</b>     | <b>400,000</b>    | -                 | <b>3,827,744</b>     |
| RI Capital Plan Fund  | 400,000                 | 400,000            | 400,000           | -                 | 3,827,744            |
| <b>Google Funds</b>   | -                       | -                  | -                 | -                 | <b>16,292,647</b>    |
| Restricted Receipt Funds  | -                       | -                  | -                 | -                 | 16,292,647           |
| <b>Automated Fingerprint Identification Systems</b>             | -                       | -                  | -                 | -                 | <b>2,104,362</b>     |
| Federal Funds   | -                       | -                  | -                 | -                 | 1,354,362            |
| P.L. 2002 Ch. 65 - Issued                                       | -                       | -                  | -                 | -                 | 750,000              |
| <b>Attorney General Totals</b>                                  | <b>400,000</b>          | <b>400,000</b>     | <b>400,000</b>    | -                 | <b>22,224,753</b>    |
| <b><u>Corrections</u></b>                                       |                         |                    |                   |                   |                      |
| <b>Corrections Asset Protection</b>                             | <b>4,000,000</b>        | <b>4,000,000</b>   | <b>4,000,000</b>  | -                 | <b>34,908,224</b>    |
| RI Capital Plan Fund  | 4,000,000               | 4,000,000          | 4,000,000         | -                 | 34,908,224           |
| <b>Gloria McDonald Renovations</b>                              | -                       | -                  | -                 | -                 | <b>16,446,582</b>    |
| Federal Funds   | -                       | -                  | -                 | -                 | 12,377,746           |
| RI Capital Plan Fund  | -                       | -                  | -                 | -                 | 4,068,836            |
| <b>Medium Infrastructure</b>                                    | <b>6,000,000</b>        | <b>3,000,000</b>   | <b>2,500,000</b>  | -                 | <b>21,197,675</b>    |
| RI Capital Plan Fund  | 6,000,000               | 3,000,000          | 2,500,000         | -                 | 21,197,675           |
| <b>Minimum Security Renovations</b>                             | <b>3,000,000</b>        | <b>3,000,000</b>   | -                 | -                 | <b>10,959,392</b>    |
| RI Capital Plan Fund  | 3,000,000               | 3,000,000          | -                 | -                 | 10,959,392           |
| <b>Dix Renovations</b>  | <b>1,075,000</b>        | <b>830,000</b>     | -                 | -                 | <b>5,535,369</b>     |
| RI Capital Plan Fund  | 1,075,000               | 830,000            | -                 | -                 | 5,535,369            |
| <b>ISC Exterior Envelope and HVAC Renovation</b>                | <b>1,700,000</b>        | <b>1,500,000</b>   | <b>2,000,000</b>  | -                 | <b>10,125,491</b>    |
| RI Capital Plan Fund  | 1,700,000               | 1,500,000          | 2,000,000         | -                 | 10,125,491           |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                   |                   |                   |
|---|-------------------------|-------------------|-------------------|-------------------|
|   | Pre-FY 2015             | FY 2015           | FY 2016           | FY 2017           |
| <b>General Renovations - Maximum</b>            | <b>2,781,143</b>        | <b>1,366,271</b>  | <b>900,000</b>    | <b>1,000,000</b>  |
| RI Capital Plan Fund                            | 2,781,143               | 1,366,271         | 900,000           | 1,000,000         |
| <b>Bernadette Guay Renovations</b>              | <b>609,610</b>          | <b>750,000</b>    | <b>500,000</b>    | <b>650,000</b>    |
| RI Capital Plan Fund                            | 609,610                 | 750,000           | 500,000           | 650,000           |
| <b>Dix Bath</b>                                 | <b>1,171,824</b>        | <b>153,161</b>    | -                 | -                 |
| RI Capital Plan Fund                            | 1,171,824               | 153,161           | -                 | -                 |
| <b>Department of Corrections Totals</b>         | <b>34,464,310</b>       | <b>14,669,432</b> | <b>11,116,000</b> | <b>12,200,000</b> |
| <b><u>Judicial</u></b>                          |                         |                   |                   |                   |
| <b>Noel Shelled Courtroom Build Out</b>         | -                       | -                 | -                 | -                 |
| RI Capital Plan Fund                            | -                       | -                 | -                 | -                 |
| <b>Judicial Complexes - HVAC</b>                | <b>3,974,641</b>        | <b>587,359</b>    | <b>900,000</b>    | <b>900,000</b>    |
| RI Capital Plan Fund                            | 3,974,641               | 587,359           | 900,000           | 900,000           |
| <b>Judicial Asset Protection</b>                | <b>5,277,278</b>        | <b>846,790</b>    | <b>850,000</b>    | <b>875,000</b>    |
| RI Capital Plan Fund                            | 5,277,278               | 846,790           | 850,000           | 875,000           |
| <b>Licht Judicial Complex Restoration</b>       | <b>500,000</b>          | -                 | <b>750,000</b>    | <b>750,000</b>    |
| RI Capital Plan Fund                            | 500,000                 | -                 | 750,000           | 750,000           |
| <b>Murray Judicial Complex Cell Block</b>       | <b>906,242</b>          | -                 | -                 | -                 |
| RI Capital Plan Fund                            | 906,242                 | -                 | -                 | -                 |
| <b>Judicial Department Totals</b>               | <b>10,658,161</b>       | <b>1,434,149</b>  | <b>2,500,000</b>  | <b>2,525,000</b>  |
| <b><u>Military Staff</u></b>                    |                         |                   |                   |                   |
| <b>Military Staff Asset Protection</b>          | <b>5,199,744</b>        | <b>1,550,661</b>  | <b>2,065,000</b>  | <b>1,800,000</b>  |
| National Guard Bureau - Federal                 | 3,808,180               | 850,661           | 1,365,000         | 1,100,000         |
| RI Capital Plan Fund                            | 1,391,564               | 700,000           | 700,000           | 700,000           |
| <b>AMC Rehab</b>                                | <b>6,481,728</b>        | <b>550,000</b>    | <b>715,000</b>    | <b>1,150,000</b>  |
| National Guard Bureau - Federal                 | 2,897,654               | 300,000           | 357,500           | 550,000           |
| RI Capital Plan Fund                            | 3,584,074               | 250,000           | 357,500           | 600,000           |
| <b>Camp Fogarty Armory Roof</b>                 | <b>1,298,809</b>        | <b>40,303</b>     | -                 | -                 |
| National Guard Bureau - Federal                 | 901,678                 | 27,708            | -                 | -                 |
| RI Capital Plan Fund                            | 397,131                 | 12,595            | -                 | -                 |
| <b>Benefit Street Arsenal Rehabilitation</b>    | <b>12,740</b>           | <b>787,260</b>    | -                 | -                 |
| RI Capital Plan Fund                            | 12,740                  | 787,260           | -                 | -                 |
| <b>Burrillville Regional Training Institute</b> | <b>22,350</b>           | <b>22,150</b>     | -                 | -                 |
| RI Capital Plan Fund                            | 22,350                  | 22,150            | -                 | -                 |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                   |                  |                  | Totals             |
|---|-------------------------|-------------------|------------------|------------------|--------------------|
|   | FY 2018                 | FY 2019           | FY 2020          | Post-FY 2020     |                    |
| <b>General Renovations - Maximum</b>            | <b>1,000,000</b>        | <b>500,000</b>    | -                | -                | <b>7,547,414</b>   |
| RI Capital Plan Fund                            | 1,000,000               | 500,000           | -                | -                | 7,547,414          |
| <b>Bernadette Guay Renovations</b>              | <b>500,000</b>          | <b>500,000</b>    | -                | -                | <b>3,509,610</b>   |
| RI Capital Plan Fund                            | 500,000                 | 500,000           | -                | -                | 3,509,610          |
| <b>Dix Bath</b>                                 | -                       | -                 | -                | -                | <b>1,324,985</b>   |
| RI Capital Plan Fund                            | -                       | -                 | -                | -                | 1,324,985          |
| <b>Department of Corrections Totals</b>         | <b>17,275,000</b>       | <b>13,330,000</b> | <b>8,500,000</b> | -                | <b>111,554,742</b> |
| <b><u>Judicial</u></b>                          |                         |                   |                  |                  |                    |
| <b>Noel Shelled Courtroom Build Out</b>         | -                       | <b>3,000,000</b>  | <b>3,000,000</b> | <b>4,000,000</b> | <b>10,000,000</b>  |
| RI Capital Plan Fund                            | -                       | 3,000,000         | 3,000,000        | 4,000,000        | 10,000,000         |
| <b>Judicial Complexes - HVAC</b>                | <b>900,000</b>          | <b>1,000,000</b>  | <b>1,000,000</b> | -                | <b>9,262,000</b>   |
| RI Capital Plan Fund                            | 900,000                 | 1,000,000         | 1,000,000        | -                | 9,262,000          |
| <b>Judicial Asset Protection</b>                | <b>950,000</b>          | <b>950,000</b>    | <b>1,000,000</b> | -                | <b>10,749,068</b>  |
| RI Capital Plan Fund                            | 950,000                 | 950,000           | 1,000,000        | -                | 10,749,068         |
| <b>Licht Judicial Complex Restoration</b>       | <b>750,000</b>          | <b>750,000</b>    | <b>750,000</b>   | -                | <b>4,250,000</b>   |
| RI Capital Plan Fund                            | 750,000                 | 750,000           | 750,000          | -                | 4,250,000          |
| <b>Murray Judicial Complex Cell Block</b>       | -                       | -                 | -                | -                | <b>906,242</b>     |
| RI Capital Plan Fund                            | -                       | -                 | -                | -                | 906,242            |
| <b>Judicial Department Totals</b>               | <b>2,600,000</b>        | <b>5,700,000</b>  | <b>5,750,000</b> | <b>4,000,000</b> | <b>35,167,310</b>  |
| <b><u>Military Staff</u></b>                    |                         |                   |                  |                  |                    |
| <b>Military Staff Asset Protection</b>          | <b>1,697,750</b>        | <b>1,987,750</b>  | <b>1,600,000</b> | <b>525,000</b>   | <b>16,425,905</b>  |
| National Guard Bureau - Federal                 | 997,750                 | 1,287,750         | 900,000          | 525,000          | 10,834,341         |
| RI Capital Plan Fund                            | 700,000                 | 700,000           | 700,000          | -                | 5,591,564          |
| <b>AMC Rehab</b>                                | -                       | -                 | -                | -                | <b>8,896,728</b>   |
| National Guard Bureau - Federal                 | -                       | -                 | -                | -                | 4,105,154          |
| RI Capital Plan Fund                            | -                       | -                 | -                | -                | 4,791,574          |
| <b>Camp Fogarty Armory Roof</b>                 | -                       | -                 | -                | -                | <b>1,339,112</b>   |
| National Guard Bureau - Federal                 | -                       | -                 | -                | -                | 929,386            |
| RI Capital Plan Fund                            | -                       | -                 | -                | -                | 409,726            |
| <b>Benefit Street Arsenal Rehabilitation</b>    | -                       | -                 | -                | -                | <b>800,000</b>     |
| RI Capital Plan Fund                            | -                       | -                 | -                | -                | 800,000            |
| <b>Burrillville Regional Training Institute</b> | -                       | -                 | -                | -                | <b>44,500</b>      |
| RI Capital Plan Fund                            | -                       | -                 | -                | -                | 44,500             |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                  |                   |
|---|-------------------------|------------------|------------------|-------------------|
|   | Pre-FY 2015             | FY 2015          | FY 2016          | FY 2017           |
| <b>Bristol Readiness Center</b>                   | -                       | -                | -                | <b>125,000</b>    |
| RI Capital Plan Fund                              | -                       | -                | -                | 125,000           |
| <b>Joint Force Headquarters Building</b>          | -                       | <b>2,500,000</b> | <b>600,000</b>   | <b>22,500,000</b> |
| National Guard Bureau - Federal                   | -                       | 2,500,000        | -                | 19,500,000        |
| RI Capital Plan Fund                              | -                       | -                | 600,000          | 3,000,000         |
| <b>Military Staff Totals</b>                      | <b>13,015,371</b>       | <b>5,450,374</b> | <b>3,380,000</b> | <b>25,575,000</b> |
| <b><u>RI Emergency Management Agency</u></b>      |                         |                  |                  |                   |
| <b>Emergency Management Building</b>              | <b>121,111</b>          | -                | -                | -                 |
| Federal Emergency Management Agency               | -                       | -                | -                | -                 |
| RI Capital Plan Fund                              | 121,111                 | -                | -                | -                 |
| <b>Hurricane Sandy Cleanup</b>                    | <b>2,633,503</b>        | <b>1,034,895</b> | -                | -                 |
| Federal Emergency Management Agency               | 2,009,713               | 779,952          | -                | -                 |
| RI Capital Plan Fund                              | 623,790                 | 254,943          | -                | -                 |
| <b>RI Statewide Communications System Network</b> | -                       | <b>2,000,000</b> | <b>2,000,000</b> | <b>2,000,000</b>  |
| Federal Emergency Management Agency               | -                       | 500,000          | 500,000          | 500,000           |
| Federal Funds                                     | -                       | 500,000          | 500,000          | 500,000           |
| General Revenue                                   | -                       | 1,000,000        | 1,000,000        | 1,000,000         |
| <b>RI Emergency Management Agency Totals</b>      | <b>2,754,614</b>        | <b>3,034,895</b> | <b>2,000,000</b> | <b>2,000,000</b>  |
| <b><u>Public Safety</u></b>                       |                         |                  |                  |                   |
| <b>Fire Academy Building</b>                      | <b>6,481,531</b>        | <b>1,028,469</b> | <b>2,000,000</b> | <b>1,215,000</b>  |
| RI Capital Plan Fund                              | 109,013                 | 1,000,987        | 2,000,000        | 1,215,000         |
| P.L. 2002 Ch. 65 - Issued                         | 6,372,518               | 27,482           | -                | -                 |
| <b>Consolidated Training Academy</b>              | -                       | <b>300,000</b>   | <b>6,650,000</b> | <b>8,500,000</b>  |
| RI Capital Plan Fund                              | -                       | -                | 1,250,000        | 5,400,000         |
| Restricted Receipt Funds                          | -                       | 300,000          | 5,400,000        | 3,100,000         |
| <b>Lincoln Woods Barracks Renovation</b>          | <b>1,930,770</b>        | <b>2,500,000</b> | <b>1,500,000</b> | <b>500,000</b>    |
| RI Capital Plan Fund                              | 1,930,770               | 1,000,000        | -                | -                 |
| Restricted Receipt Funds                          | -                       | 1,500,000        | 1,500,000        | 500,000           |
| <b>Supply and Intelligence Buildings</b>          | <b>323,578</b>          | <b>2,661,554</b> | -                | -                 |
| RI Capital Plan Fund                              | 323,578                 | 850,829          | -                | -                 |
| Restricted Receipt Funds                          | -                       | 1,810,725        | -                | -                 |
| <b>Parking Area Improvements</b>                  | <b>274,650</b>          | -                | -                | -                 |
| RI Capital Plan Fund                              | 274,650                 | -                | -                | -                 |
| <b>Headquarters Annex Renovations</b>             | <b>357,730</b>          | <b>175,000</b>   | -                | -                 |
| RI Capital Plan Fund                              | 357,730                 | 175,000          | -                | -                 |
| <b>DPS Asset Protection</b>                       | -                       | -                | <b>250,000</b>   | <b>250,000</b>    |
| RI Capital Plan Fund                              | -                       | -                | 250,000          | 250,000           |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                  |                | Totals               |
|---|-------------------------|------------------|------------------|----------------|----------------------|
|   | FY 2018                 | FY 2019          | FY 2020          | Post-FY 2020   |                      |
| <b>Bristol Readiness Center</b>                   | -                       | -                | -                | -              | <b>125,000</b>       |
| RI Capital Plan Fund                              | -                       | -                | -                | -              | 125,000              |
| <b>Joint Force Headquarters Building</b>          | <b>3,000,000</b>        | <b>4,100,000</b> | -                | -              | <b>32,700,000</b>    |
| National Guard Bureau - Federal                   | -                       | -                | -                | -              | 22,000,000           |
| RI Capital Plan Fund                              | 3,000,000               | 4,100,000        | -                | -              | 10,700,000           |
| <b>Military Staff Totals</b>                      | <b>4,697,750</b>        | <b>6,087,750</b> | <b>1,600,000</b> | <b>525,000</b> | <b>60,331,245</b>    |
| <b><u>RI Emergency Management Agency</u></b>      |                         |                  |                  |                |                      |
| <b>Emergency Management Building</b>              | -                       | -                | <b>1,000,000</b> | -              | <b>1,121,111</b>     |
| Federal Emergency Management Agency               | -                       | -                | 500,000          | -              | 500,000              |
| RI Capital Plan Fund                              | -                       | -                | 500,000          | -              | 621,111              |
| <b>Hurricane Sandy Cleanup</b>                    | -                       | -                | -                | -              | <b>3,668,398</b>     |
| Federal Emergency Management Agency               | -                       | -                | -                | -              | 2,789,665            |
| RI Capital Plan Fund                              | -                       | -                | -                | -              | 878,733              |
| <b>RI Statewide Communications System Network</b> | <b>2,000,000</b>        | <b>2,000,000</b> | <b>2,000,000</b> | -              | <b>12,000,000</b>    |
| Federal Emergency Management Agency               | 500,000                 | 500,000          | 500,000          | -              | 3,000,000            |
| Federal Funds                                     | 500,000                 | 500,000          | 500,000          | -              | 3,000,000            |
| General Revenue                                   | 1,000,000               | 1,000,000        | 1,000,000        | -              | 6,000,000            |
| <b>RI Emergency Management Agency Totals</b>      | <b>2,000,000</b>        | <b>2,000,000</b> | <b>3,000,000</b> | -              | <b>16,789,509.00</b> |
| <b><u>Public Safety</u></b>                       |                         |                  |                  |                |                      |
| <b>Fire Academy Building</b>                      | -                       | -                | -                | -              | <b>10,725,000</b>    |
| RI Capital Plan Fund                              | -                       | -                | -                | -              | 4,325,000            |
| P.L. 2002 Ch. 65 - Issued                         | -                       | -                | -                | -              | 6,400,000            |
| <b>Consolidated Training Academy</b>              | <b>4,050,000</b>        | -                | -                | -              | <b>19,500,000</b>    |
| RI Capital Plan Fund                              | 3,100,000               | -                | -                | -              | 9,750,000            |
| Restricted Receipt Funds                          | 950,000                 | -                | -                | -              | 9,750,000            |
| <b>Lincoln Woods Barracks Renovation</b>          | -                       | -                | -                | -              | <b>6,430,770</b>     |
| RI Capital Plan Fund                              | -                       | -                | -                | -              | 2,930,770            |
| Restricted Receipt Funds                          | -                       | -                | -                | -              | 3,500,000            |
| <b>Supply and Intelligence Buildings</b>          | -                       | -                | -                | -              | <b>2,985,132</b>     |
| RI Capital Plan Fund                              | -                       | -                | -                | -              | 1,174,407            |
| Restricted Receipt Funds                          | -                       | -                | -                | -              | 1,810,725            |
| <b>Parking Area Improvements</b>                  | -                       | -                | -                | -              | <b>274,650</b>       |
| RI Capital Plan Fund                              | -                       | -                | -                | -              | 274,650              |
| <b>Headquarters Annex Renovations</b>             | -                       | -                | -                | -              | <b>532,730</b>       |
| RI Capital Plan Fund                              | -                       | -                | -                | -              | 532,730              |
| <b>DPS Asset Protection</b>                       | <b>250,000</b>          | <b>250,000</b>   | <b>250,000</b>   | -              | <b>1,250,000</b>     |
| RI Capital Plan Fund                              | 250,000                 | 250,000          | 250,000          | -              | 1,250,000            |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                   |                   |                   |
|--|-------------------------|-------------------|-------------------|-------------------|
|  | Pre-FY 2015             | FY 2015           | FY 2016           | FY 2017           |
| <b>Secure Vehicle Garage</b>                         | -                       | <b>700,000</b>    | -                 | -                 |
| Restricted Receipt Funds                             | -                       | 700,000           | -                 | -                 |
| <b>State Police Barracks</b>                         | -                       | -                 | <b>400,000</b>    | -                 |
| RI Capital Plan Fund                                 | -                       | -                 | 400,000           | -                 |
| <b>Computer Crimes Unit</b>                          | -                       | <b>400,000</b>    | -                 | -                 |
| Restricted Receipt Funds                             | -                       | 400,000           | -                 | -                 |
| <b>Public Safety Totals</b>                          | <b>9,368,259</b>        | <b>7,765,023</b>  | <b>10,800,000</b> | <b>10,465,000</b> |
| <b>Public Safety Totals</b>                          | <b>77,607,647</b>       | <b>45,431,694</b> | <b>30,096,000</b> | <b>53,065,000</b> |
| <b><u>Environmental Management</u></b>               |                         |                   |                   |                   |
| <b><u>Hazardous Waste Programs</u></b>               |                         |                   |                   |                   |
| <b>Narragansett Bay and Watershed Restoration</b>    | <b>6,573,952</b>        | <b>2,926,048</b>  | <b>1,000,000</b>  | <b>1,000,000</b>  |
| P.L. 2004 Ch. 595 - Issued                           | 6,561,682               | 1,938,318         | -                 | -                 |
| P.L. 2012 Ch. 241 Issued                             | 12,270                  | 987,730           | -                 | -                 |
| P.L. 2012 Ch. 241 Unissued                           | -                       | -                 | 1,000,000         | 1,000,000         |
| <b><u>Open Space and Natural Land Protection</u></b> |                         |                   |                   |                   |
| <b>Farmland Development Rights Acquisition</b>       | <b>745,738</b>          | <b>1,754,262</b>  | <b>2,000,000</b>  | <b>1,000,000</b>  |
| P.L. 2012 Ch. 241 Issued                             | 745,738                 | 1,754,262         | -                 | -                 |
| P.L. 2012 Ch. 241 Unissued                           | -                       | -                 | 2,000,000         | -                 |
| P.L. 2014 Ch. 145 Unissued                           | -                       | -                 | -                 | 1,000,000         |
| <b>State Land Acquisition - Open Space</b>           | <b>9,651,824</b>        | <b>2,348,176</b>  | <b>500,000</b>    | -                 |
| P.L. 2004 Ch. 595 - Issued                           | 9,328,599               | 671,401           | -                 | -                 |
| P.L. 2012 Ch. 241 Issued                             | 323,225                 | 1,676,775         | -                 | -                 |
| P.L. 2012 Ch. 241 Unissued                           | -                       | -                 | 500,000           | -                 |
| <b><u>Municipal Recreation Projects</u></b>          |                         |                   |                   |                   |
| <b>Local Recreation Development Grants</b>           | <b>1,257,217</b>        | <b>3,742,783</b>  | <b>2,000,000</b>  | <b>1,500,000</b>  |
| P.L. 2006 Ch. 246 - Issued                           | 927,690                 | 2,072,310         | -                 | -                 |
| P.L. 2012 Ch. 241 Issued                             | 329,527                 | 1,670,473         | -                 | -                 |
| P.L. 2012 Ch. 241 Unissued                           | -                       | -                 | 2,000,000         | 1,500,000         |
| P.L. 2014 Ch. 145 Unissued                           | -                       | -                 | -                 | -                 |
| <b>Roger Williams Park</b>                           | <b>10,925,670</b>       | <b>74,330</b>     | <b>3,600,000</b>  | <b>3,600,000</b>  |
| P.L. 2006 Ch. 246 - Issued                           | 10,925,670              | 74,330            | -                 | -                 |
| P.L. 2014 Ch. 145 Unissued                           | -                       | -                 | 3,600,000         | 3,600,000         |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                   |                   |                  | Totals             |
|--|-------------------------|-------------------|-------------------|------------------|--------------------|
|  | FY 2018                 | FY 2019           | FY 2020           | Post-FY 2020     |                    |
| <b>Secure Vehicle Garage</b>                         | -                       | -                 | -                 | -                | <b>700,000</b>     |
| Restricted Receipt Funds                             | -                       | -                 | -                 | -                | 700,000            |
| <b>State Police Barracks</b>                         | -                       | -                 | -                 | -                | <b>400,000</b>     |
| RI Capital Plan Fund                                 | -                       | -                 | -                 | -                | 400,000            |
| <b>Computer Crimes Unit</b>                          | -                       | -                 | -                 | -                | <b>400,000</b>     |
| Restricted Receipt Funds                             | -                       | -                 | -                 | -                | 400,000            |
| <b>Public Safety Totals</b>                          | <b>4,300,000</b>        | <b>250,000</b>    | <b>250,000</b>    | -                | <b>43,198,282</b>  |
| <b>Public Safety Totals</b>                          | <b>31,272,750</b>       | <b>27,767,750</b> | <b>19,500,000</b> | <b>4,525,000</b> | <b>289,265,841</b> |
| <b><u>Environmental Management</u></b>               |                         |                   |                   |                  |                    |
| <b><u>Hazardous Waste Programs</u></b>               |                         |                   |                   |                  |                    |
| <b>Narragansett Bay and Watershed Restoration</b>    | <b>1,000,000</b>        | -                 | -                 | -                | <b>12,500,000</b>  |
| P.L. 2004 Ch. 595 - Issued                           | -                       | -                 | -                 | -                | 8,500,000          |
| P.L. 2012 Ch. 241 Issued                             | -                       | -                 | -                 | -                | 1,000,000          |
| P.L. 2012 Ch. 241 Unissued                           | 1,000,000               | -                 | -                 | -                | 3,000,000          |
| <b><u>Open Space and Natural Land Protection</u></b> |                         |                   |                   |                  |                    |
| <b>Farmland Development Rights Acquisition</b>       | <b>1,000,000</b>        | <b>1,000,000</b>  | -                 | -                | <b>7,500,000</b>   |
| P.L. 2012 Ch. 241 Issued                             | -                       | -                 | -                 | -                | 2,500,000          |
| P.L. 2012 Ch. 241 Unissued                           | -                       | -                 | -                 | -                | 2,000,000          |
| P.L. 2014 Ch. 145 Unissued                           | 1,000,000               | 1,000,000         | -                 | -                | 3,000,000          |
| <b>State Land Acquisition - Open Space</b>           | -                       | -                 | -                 | -                | <b>12,500,000</b>  |
| P.L. 2004 Ch. 595 - Issued                           | -                       | -                 | -                 | -                | 10,000,000         |
| P.L. 2012 Ch. 241 Issued                             | -                       | -                 | -                 | -                | 2,000,000          |
| P.L. 2012 Ch. 241 Unissued                           | -                       | -                 | -                 | -                | 500,000            |
| <b><u>Municipal Recreation Projects</u></b>          |                         |                   |                   |                  |                    |
| <b>Local Recreation Development Grants</b>           | <b>2,000,000</b>        | <b>1,000,000</b>  | <b>1,000,000</b>  | -                | <b>12,500,000</b>  |
| P.L. 2006 Ch. 246 - Issued                           | -                       | -                 | -                 | -                | 3,000,000          |
| P.L. 2012 Ch. 241 Issued                             | -                       | -                 | -                 | -                | 2,000,000          |
| P.L. 2012 Ch. 241 Unissued                           | -                       | -                 | -                 | -                | 3,500,000          |
| P.L. 2014 Ch. 145 Unissued                           | 2,000,000               | 1,000,000         | 1,000,000         | -                | 4,000,000          |
| <b>Roger Williams Park</b>                           | <b>3,600,000</b>        | <b>3,600,000</b>  | <b>3,600,000</b>  | -                | <b>29,000,000</b>  |
| P.L. 2006 Ch. 246 - Issued                           | -                       | -                 | -                 | -                | 11,000,000         |
| P.L. 2014 Ch. 145 Unissued                           | 3,600,000               | 3,600,000         | 3,600,000         | -                | 18,000,000         |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                  |                  |
|---|-------------------------|------------------|------------------|------------------|
|   | Pre-FY 2015             | FY 2015          | FY 2016          | FY 2017          |
| <b>Local Land Acquisition Grants</b>            | <b>5,741,158</b>        | <b>2,996,000</b> | <b>1,645,000</b> | <b>1,117,842</b> |
| P.L. 2004 Ch. 595 - Issued                      | 5,737,158               | 2,000,000        | 1,645,000        | 617,842          |
| P.L. 2012 Ch. 241 Issued                        | 4,000                   | 996,000          | -                | -                |
| P.L. 2012 Ch. 241 Unissued                      | -                       | -                | -                | 500,000          |
| <b>Historic/Passive Local Recreation Grants</b> | <b>3,173,139</b>        | <b>1,326,861</b> | <b>500,000</b>   | <b>-</b>         |
| P.L. 2004 Ch. 595 - Issued                      | 3,171,139               | 828,861          | -                | -                |
| P.L. 2012 Ch. 241 Issued                        | 2,000                   | 498,000          | -                | -                |
| P.L. 2012 Ch. 241 Unissued                      | -                       | -                | 500,000          | -                |
| <b>Brownfields Remediation</b>                  | <b>-</b>                | <b>-</b>         | <b>1,000,000</b> | <b>1,000,000</b> |
| P.L. 2014 Ch. 145 Unissued                      | -                       | -                | 1,000,000        | 1,000,000        |
| <b>World War II Facility</b>                    | <b>-</b>                | <b>1,830,000</b> | <b>770,000</b>   | <b>-</b>         |
| RI Capital Plan Fund                            | -                       | 1,830,000        | 770,000          | -                |
| <b><u>State Recreational Facilities</u></b>     |                         |                  |                  |                  |
| <b>Recreational Facility Improvements</b>       | <b>24,451,847</b>       | <b>4,619,026</b> | <b>4,150,000</b> | <b>2,250,000</b> |
| P.L. 2000 Ch. 55 - Issued                       | 2,988,092               | 119,808          | -                | -                |
| P.L. 2004 Ch. 595 - Issued                      | 3,675,782               | 1,324,218        | -                | -                |
| Federal Funds                                   | 9,242,739               | -                | 1,300,000        | -                |
| RI Capital Plan Fund                            | 8,545,234               | 3,175,000        | 2,850,000        | 2,250,000        |
| <b>Rocky Point Acquisition/Renovations</b>      | <b>9,833,959</b>        | <b>3,916,041</b> | <b>-</b>         | <b>-</b>         |
| P.L. 2010 Ch. 23 - Issued                       | 9,800,995               | 199,005          | -                | -                |
| RI Capital Plan Fund                            | 32,964                  | 3,717,036        | -                | -                |
| <b>Fort Adams Rehabilitation</b>                | <b>3,387,947</b>        | <b>300,000</b>   | <b>125,000</b>   | <b>-</b>         |
| P.L. 2010 Ch. 23 - Issued                       | 1,500,000               | -                | -                | -                |
| RI Capital Plan Fund                            | 1,887,947               | 300,000          | 125,000          | -                |
| <b>Fort Adams Sailing Improvements</b>          | <b>2,966,372</b>        | <b>3,375,515</b> | <b>3,600,000</b> | <b>-</b>         |
| RI Capital Plan Fund                            | 2,966,372               | 3,375,515        | 1,400,000        | -                |
| Restricted Receipt Funds                        | -                       | -                | 2,200,000        | -                |
| <b>India Point Acquisition</b>                  | <b>3,039,972</b>        | <b>160,028</b>   | <b>-</b>         | <b>-</b>         |
| P.L. 2010 Ch. 23 - Issued                       | 3,039,972               | 160,028          | -                | -                |
| <b>Blackstone Valley Bike Path/State Park</b>   | <b>642,420</b>          | <b>659,170</b>   | <b>198,410</b>   | <b>-</b>         |
| RI Capital Plan Fund                            | 642,420                 | 659,170          | 198,410          | -                |
| <b>Flood Prevention</b>                         | <b>-</b>                | <b>-</b>         | <b>1,000,000</b> | <b>1,000,000</b> |
| P.L. 2014 Ch. 145 Unissued                      | -                       | -                | 1,000,000        | 1,000,000        |
| <b><u>State Infrastructure Facilities</u></b>   |                         |                  |                  |                  |
| <b>Galilee Piers</b>                            | <b>5,684,809</b>        | <b>4,451,208</b> | <b>400,000</b>   | <b>400,000</b>   |
| Federal Funds                                   | 2,650,260               | 2,051,208        | -                | -                |
| RI Capital Plan Fund                            | 3,034,549               | 2,400,000        | 400,000          | 400,000          |



## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                  |                  |              | Totals            |
|---|-------------------------|------------------|------------------|--------------|-------------------|
|   | FY 2018                 | FY 2019          | FY 2020          | Post-FY 2020 |                   |
| <b>Local Land Acquisition Grants</b>            | <b>1,000,000</b>        | -                | -                | -            | <b>12,500,000</b> |
| P.L. 2004 Ch. 595 - Issued                      | -                       | -                | -                | -            | 10,000,000        |
| P.L. 2012 Ch. 241 Issued                        | -                       | -                | -                | -            | 1,000,000         |
| P.L. 2012 Ch. 241 Unissued                      | 1,000,000               | -                | -                | -            | 1,500,000         |
| <b>Historic/Passive Local Recreation Grants</b> | -                       | -                | -                | -            | <b>5,000,000</b>  |
| P.L. 2004 Ch. 595 - Issued                      | -                       | -                | -                | -            | 4,000,000         |
| P.L. 2012 Ch. 241 Issued                        | -                       | -                | -                | -            | 500,000           |
| P.L. 2012 Ch. 241 Unissued                      | -                       | -                | -                | -            | 500,000           |
| <b>Brownfields Remediation</b>                  | <b>1,000,000</b>        | <b>1,000,000</b> | <b>1,000,000</b> | -            | <b>5,000,000</b>  |
| P.L. 2014 Ch. 145 Unissued                      | 1,000,000               | 1,000,000        | 1,000,000        | -            | 5,000,000         |
| <b>World War II Facility</b>                    | -                       | -                | -                | -            | <b>2,600,000</b>  |
| RI Capital Plan Fund                            | -                       | -                | -                | -            | 2,600,000         |
| <b><u>State Recreational Facilities</u></b>     |                         |                  |                  |              |                   |
| <b>Recreational Facility Improvements</b>       | <b>1,700,000</b>        | <b>1,550,000</b> | <b>850,000</b>   | -            | <b>39,570,873</b> |
| P.L. 2000 Ch. 55 - Issued                       | -                       | -                | -                | -            | 3,107,900         |
| P.L. 2004 Ch. 595 - Issued                      | -                       | -                | -                | -            | 5,000,000         |
| Federal Funds                                   | -                       | -                | -                | -            | 10,542,739        |
| RI Capital Plan Fund                            | 1,700,000               | 1,550,000        | 850,000          | -            | 20,920,234        |
| <b>Rocky Point Acquisition/Renovations</b>      | -                       | -                | -                | -            | <b>13,750,000</b> |
| P.L. 2010 Ch. 23 - Issued                       | -                       | -                | -                | -            | 10,000,000        |
| RI Capital Plan Fund                            | -                       | -                | -                | -            | 3,750,000         |
| <b>Fort Adams Rehabilitation</b>                | -                       | -                | -                | -            | <b>3,812,947</b>  |
| P.L. 2010 Ch. 23 - Issued                       | -                       | -                | -                | -            | 1,500,000         |
| RI Capital Plan Fund                            | -                       | -                | -                | -            | 2,312,947         |
| <b>Fort Adams Sailing Improvements</b>          | -                       | -                | -                | -            | <b>9,941,887</b>  |
| RI Capital Plan Fund                            | -                       | -                | -                | -            | 7,741,887         |
| Restricted Receipt Funds                        | -                       | -                | -                | -            | 2,200,000         |
| <b>India Point Acquisition</b>                  | -                       | -                | -                | -            | <b>3,200,000</b>  |
| P.L. 2010 Ch. 23 - Issued                       | -                       | -                | -                | -            | 3,200,000         |
| <b>Blackstone Valley Bike Path/State Park</b>   | -                       | -                | -                | -            | <b>1,500,000</b>  |
| RI Capital Plan Fund                            | -                       | -                | -                | -            | 1,500,000         |
| <b>Flood Prevention</b>                         | <b>1,000,000</b>        | -                | -                | -            | <b>3,000,000</b>  |
| P.L. 2014 Ch. 145 Unissued                      | 1,000,000               | -                | -                | -            | 3,000,000         |
| <b><u>State Infrastructure Facilities</u></b>   |                         |                  |                  |              |                   |
| <b>Galilee Piers</b>                            | <b>400,000</b>          | <b>400,000</b>   | <b>400,000</b>   | -            | <b>12,136,017</b> |
| Federal Funds                                   | -                       | -                | -                | -            | 4,701,468         |
| RI Capital Plan Fund                            | 400,000                 | 400,000          | 400,000          | -            | 7,434,549         |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                   |                   |                   |
|---|-------------------------|-------------------|-------------------|-------------------|
|   | Pre-FY 2015             | FY 2015           | FY 2016           | FY 2017           |
| <b>Dam Repair</b>   | <b>1,858,046</b>        | <b>1,492,587</b>  | <b>750,000</b>    | <b>1,000,000</b>  |
| RI Capital Plan Fund                                      | 1,858,046               | 1,492,587         | 750,000           | 1,000,000         |
| <b>Marine Infrastructure/Pier Development</b>             | -                       | -                 | <b>100,000</b>    | <b>1,000,000</b>  |
| RI Capital Plan Fund                                      | -                       | -                 | 100,000           | 1,000,000         |
| <b>Newport Piers</b>                                      | <b>1,382,158</b>        | <b>100,000</b>    | <b>137,500</b>    | <b>137,500</b>    |
| RI Capital Plan Fund                                      | 1,382,158               | 100,000           | 137,500           | 137,500           |
| <b>Natural Resources Offices/Visitor's Center</b>         | <b>284,440</b>          | -                 | -                 | -                 |
| RI Capital Plan Fund                                      | 284,440                 | -                 | -                 | -                 |
| <b>Fish &amp; Wildlife Maintenance Facility</b>           | -                       | -                 | -                 | <b>150,000</b>    |
| Federal Funds   | -                       | -                 | -                 | -                 |
| Insurance Proceeds  | -                       | -                 | -                 | -                 |
| RI Capital Plan Fund                                      | -                       | -                 | -                 | 150,000           |
| <b>Environmental Management Totals</b>                    | <b>91,600,668</b>       | <b>36,072,035</b> | <b>23,475,910</b> | <b>15,155,342</b> |
| <b><u>Coastal Resources Management Council</u></b>        |                         |                   |                   |                   |
| <b>Coastal and Estuary Habitat Restoration Trust Fund</b> | <b>3,049,309</b>        | <b>250,000</b>    | <b>250,000</b>    | <b>250,000</b>    |
| Restricted Receipt Funds                                  | 3,049,309               | 250,000           | 250,000           | 250,000           |
| <b>ARRA Project for Fish Passage Restoration</b>          | <b>3,510,560</b>        | -                 | -                 | -                 |
| Federal Stimulus Funding                                  | 3,510,560               | -                 | -                 | -                 |
| <b>Large Rocks Removal from Ninigret Pond Breachway</b>   | <b>254,275</b>          | -                 | -                 | -                 |
| RI Capital Plan Fund                                      | 254,275                 | -                 | -                 | -                 |
| <b>Shoreline Change Special Area Management Plan</b>      | -                       | <b>250,000</b>    | <b>50,000</b>     | -                 |
| RI Capital Plan Fund                                      | -                       | 250,000           | 50,000            | -                 |
| <b>South Coast Restoration Project</b>                    | -                       | <b>3,996,568</b>  | <b>696,141</b>    | -                 |
| Federal Funds   | -                       | 3,414,136         | 696,141           | -                 |
| RI Capital Plan Fund                                      | -                       | 582,432           | -                 | -                 |
| <b>Narrow River Salt Marsh Restoration Project</b>        | -                       | <b>1,485,000</b>  | <b>370,000</b>    | -                 |
| Federal Funds   | -                       | 1,485,000         | 370,000           | -                 |
| <b>Coastal Resources Management Council Totals</b>        | <b>6,814,144</b>        | <b>5,981,568</b>  | <b>1,366,141</b>  | <b>250,000</b>    |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                   |                   |                  | Totals             |
|---|-------------------------|-------------------|-------------------|------------------|--------------------|
|   | FY 2018                 | FY 2019           | FY 2020           | Post-FY 2020     |                    |
| <b>Dam Repair</b>   | <b>1,550,000</b>        | <b>1,500,000</b>  | <b>1,000,000</b>  | -                | <b>9,150,633</b>   |
| RI Capital Plan Fund                                      | 1,550,000               | 1,500,000         | 1,000,000         | -                | 9,150,633          |
| <b>Marine Infrastructure/Pier Development</b>             | <b>1,000,000</b>        | <b>1,000,000</b>  | <b>900,000</b>    | -                | <b>4,000,000</b>   |
| RI Capital Plan Fund                                      | 1,000,000               | 1,000,000         | 900,000           | -                | 4,000,000          |
| <b>Newport Piers</b>                                      | -                       | -                 | -                 | -                | <b>1,757,158</b>   |
| RI Capital Plan Fund                                      | -                       | -                 | -                 | -                | 1,757,158          |
| <b>Natural Resources Offices/Visitor's Center</b>         | -                       | -                 | <b>3,000,000</b>  | <b>3,000,000</b> | <b>6,284,440</b>   |
| RI Capital Plan Fund                                      | -                       | -                 | 3,000,000         | 3,000,000        | 6,284,440          |
| <b>Fish &amp; Wildlife Maintenance Facility</b>           | <b>568,253</b>          | -                 | -                 | -                | <b>718,253</b>     |
| Federal Funds   | 426,000                 | -                 | -                 | -                | 426,000            |
| Insurance Proceeds  | 142,253                 | -                 | -                 | -                | 142,253            |
| RI Capital Plan Fund                                      | -                       | -                 | -                 | -                | 150,000            |
| <b>Environmental Management Totals</b>                    | <b>15,818,253</b>       | <b>11,050,000</b> | <b>11,750,000</b> | <b>3,000,000</b> | <b>207,922,208</b> |
| <b><u>Coastal Resources Management Council</u></b>        |                         |                   |                   |                  |                    |
| <b>Coastal and Estuary Habitat Restoration Trust Fund</b> | <b>250,000</b>          | <b>250,000</b>    | <b>250,000</b>    | -                | <b>4,549,309</b>   |
| Restricted Receipt Funds                                  | 250,000                 | 250,000           | 250,000           | -                | 4,549,309          |
| <b>ARRA Project for Fish Passage Restoration</b>          | -                       | -                 | -                 | -                | <b>3,510,560</b>   |
| Federal Stimulus Funding                                  | -                       | -                 | -                 | -                | 3,510,560          |
| <b>Large Rocks Removal from Ninigret Pond Breachway</b>   | -                       | -                 | -                 | -                | <b>254,275</b>     |
| RI Capital Plan Fund                                      | -                       | -                 | -                 | -                | 254,275            |
| <b>Shoreline Change Special Area Management Plan</b>      | -                       | -                 | -                 | -                | <b>300,000</b>     |
| RI Capital Plan Fund                                      | -                       | -                 | -                 | -                | 300,000            |
| <b>South Coast Restoration Project</b>                    | -                       | -                 | -                 | -                | <b>4,692,709</b>   |
| Federal Funds   | -                       | -                 | -                 | -                | 4,110,277          |
| RI Capital Plan Fund                                      | -                       | -                 | -                 | -                | 582,432            |
| <b>Narrow River Salt Marsh Restoration Project</b>        | -                       | -                 | -                 | -                | <b>1,855,000</b>   |
| Federal Funds   | -                       | -                 | -                 | -                | 1,855,000          |
| <b>Coastal Resources Management Council Totals</b>        | <b>250,000</b>          | <b>250,000</b>    | <b>250,000</b>    | -                | <b>15,161,853</b>  |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                    |                    |                    |
|--|-------------------------|--------------------|--------------------|--------------------|
|  | Pre-FY 2015             | FY 2015            | FY 2016            | FY 2017            |
| <b><u>Clean Water Finance Agency</u></b>   |                         |                    |                    |                    |
| <b>Clean Water State Revolving Loan Fund</b>   | <b>1,219,544,761</b>    | <b>64,877,238</b>  | <b>64,775,000</b>  | <b>64,775,000</b>  |
| Environmental Protection Agency - Federal  | 217,702,891             | 9,775,000          | 9,775,000          | 9,775,000          |
| P.L. 2004 Ch. 595 - Issued   | 10,500,000              | -                  | -                  | -                  |
| P.L. 2012 Ch. 241 Issued   | 3,715,762               | 1,984,238          | -                  | -                  |
| P.L. 2012 Ch. 241 Unissued   | -                       | -                  | 1,900,000          | 1,900,000          |
| P.L. 2014 Ch. 145 Unissued   | -                       | -                  | -                  | -                  |
| Revenue Bonds  | 841,137,773             | 40,618,000         | 40,350,000         | 40,100,000         |
| Revolved Capitalization Grants   | 133,331,335             | 12,500,000         | 12,750,000         | 13,000,000         |
| Federal Stimulus Funding   | 13,157,000              | -                  | -                  | -                  |
| <b>Drinking Water State Revolving Loan Fund</b>  | <b>332,199,670</b>      | <b>47,739,074</b>  | <b>28,032,553</b>  | <b>29,950,480</b>  |
| Environmental Protection Agency - Federal  | 120,404,438             | 15,458,650         | 9,525,000          | 9,525,000          |
| P.L. 2012 Ch. 241 Issued   | 1,708,023               | 3,234,424          | 282,553            | -                  |
| P.L. 2012 Ch. 241 Unissued   | -                       | -                  | -                  | 1,500,000          |
| Revenue Bonds  | 177,915,760             | 19,046,000         | 13,225,000         | 12,725,000         |
| Revolved Capitalization Grants   | 22,421,449              | 10,000,000         | 5,000,000          | 5,500,000          |
| Federal Stimulus Funding   | 9,750,000               | -                  | -                  | -                  |
| Agency Funds   | -                       | -                  | -                  | 700,480            |
| <b>R.I. Water Pollution Control Revolving Fund</b>   | <b>3,974,220</b>        | <b>150,000</b>     | <b>150,000</b>     | <b>150,000</b>     |
| Interest Earnings  | 2,385,258               | 50,000             | 50,000             | 50,000             |
| Revolved Capitalization Grants   | 1,588,962               | 100,000            | 100,000            | 100,000            |
| <b>Municipal Road &amp; Bond Revolving fund</b>  | <b>10,313,869</b>       | <b>5,000,000</b>   | -                  | -                  |
| Other Funds  | 10,313,869              | 5,000,000          | -                  | -                  |
| <b>Clean Water Finance Agency Totals</b>   | <b>1,566,032,520</b>    | <b>117,766,312</b> | <b>92,957,553</b>  | <b>94,875,480</b>  |
| <i>*Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds.</i> |                         |                    |                    |                    |
| <b><u>Narragansett Bay Commission</u></b>  |                         |                    |                    |                    |
| <b>Combined Sewer Overflow Phase II</b>  | <b>165,808,000</b>      | <b>35,596,000</b>  | <b>8,924,000</b>   | <b>4,630,000</b>   |
| Other Funds  | 165,808,000             | 35,596,000         | 8,924,000          | 4,630,000          |
| <b>Wasterwater Treatment Facilities</b>  | <b>100,813,000</b>      | <b>22,341,000</b>  | <b>20,948,000</b>  | <b>1,080,000</b>   |
| Other Funds  | 100,813,000             | 22,341,000         | 20,948,000         | 1,080,000          |
| <b>CSO Interceptor Maintenance Construction</b>  | <b>1,864,000</b>        | <b>3,865,000</b>   | <b>8,831,000</b>   | <b>8,291,000</b>   |
| Other Funds  | 1,864,000               | 3,865,000          | 8,831,000          | 8,291,000          |
| <b>Sewer System Improvements &amp; Maintenance</b>   | <b>4,947,000</b>        | <b>744,000</b>     | <b>377,000</b>     | <b>420,000</b>     |
| Other Funds  | 4,947,000               | 744,000            | 377,000            | 420,000            |
| <b>Phase III CSO Facilities</b>  | <b>658,000</b>          | <b>3,662,000</b>   | <b>13,864,000</b>  | <b>14,998,000</b>  |
| Other Funds  | 658,000                 | 3,662,000          | 13,864,000         | 14,998,000         |
| <b>Narragansett Bay Commission Totals</b>  | <b>274,090,000</b>      | <b>66,208,000</b>  | <b>52,944,000</b>  | <b>29,419,000</b>  |
| <b>Natural Resources Totals</b>  | <b>1,938,537,332</b>    | <b>226,027,915</b> | <b>170,743,604</b> | <b>139,699,822</b> |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                    |                    |                    | Totals               |
|--|-------------------------|--------------------|--------------------|--------------------|----------------------|
|  | FY 2018                 | FY 2019            | FY 2020            | Post-FY 2020       |                      |
| <b><u>Clean Water Finance Agency</u></b>   |                         |                    |                    |                    |                      |
| <b>Clean Water State Revolving Loan Fund</b>   | <b>62,775,000</b>       | <b>60,775,000</b>  | <b>57,775,000</b>  | <b>16,800,000</b>  | <b>1,612,096,999</b> |
| Environmental Protection Agency - Federal  | 9,775,000               | 9,775,000          | 9,775,000          | -                  | 276,352,891          |
| P.L. 2004 Ch. 595 - Issued   | -                       | -                  | -                  | -                  | 10,500,000           |
| P.L. 2012 Ch. 241 Issued   | -                       | -                  | -                  | -                  | 5,700,000            |
| P.L. 2012 Ch. 241 Unissued   | 1,900,000               | 600,000            | -                  | -                  | 6,300,000            |
| P.L. 2014 Ch. 145 Unissued   | -                       | 1,300,000          | 1,900,000          | 16,800,000         | 20,000,000           |
| Revenue Bonds  | 37,900,000              | 35,600,000         | 33,100,000         | -                  | 1,068,805,773        |
| Revolved Capitalization Grants   | 13,200,000              | 13,500,000         | 13,000,000         | -                  | 211,281,335          |
| Federal Stimulus Funding   | -                       | -                  | -                  | -                  | 13,157,000           |
| <b>Drinking Water State Revolving Loan Fund</b>  | <b>30,750,000</b>       | <b>29,425,000</b>  | <b>29,425,000</b>  | -                  | <b>527,521,777</b>   |
| Environmental Protection Agency - Federal  | 9,475,000               | 9,425,000          | 9,425,000          | -                  | 183,238,088          |
| P.L. 2012 Ch. 241 Issued   | -                       | -                  | -                  | -                  | 5,225,000            |
| P.L. 2012 Ch. 241 Unissued   | 1,275,000               | -                  | -                  | -                  | 2,775,000            |
| Revenue Bonds  | 12,725,000              | 12,225,000         | 12,225,000         | -                  | 260,086,760          |
| Revolved Capitalization Grants   | 5,500,000               | 6,000,000          | 6,000,000          | -                  | 60,421,449           |
| Federal Stimulus Funding   | -                       | -                  | -                  | -                  | 9,750,000            |
| Agency Funds   | 1,775,000               | 1,775,000          | 1,775,000          | -                  | 6,025,480            |
| <b>R.I. Water Pollution Control Revolving Fund</b>   | <b>200,000</b>          | <b>200,000</b>     | <b>150,000</b>     | -                  | <b>4,974,220</b>     |
| Interest Earnings  | 50,000                  | 50,000             | 50,000             | -                  | 2,685,258            |
| Revolved Capitalization Grants   | 150,000                 | 150,000            | 100,000            | -                  | 2,288,962            |
| <b>Municipal Road &amp; Bond Revolving fund</b>  | -                       | -                  | -                  | -                  | <b>15,313,869</b>    |
| Other Funds  | -                       | -                  | -                  | -                  | 15,313,869           |
| <b>Clean Water Finance Agency Totals</b>   | <b>93,725,000</b>       | <b>90,400,000</b>  | <b>87,350,000</b>  | <b>16,800,000</b>  | <b>2,159,906,865</b> |
| <i>*Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds.</i> |                         |                    |                    |                    |                      |
| <b><u>Narragansett Bay Commission</u></b>  |                         |                    |                    |                    |                      |
| <b>Combined Sewer Overflow Phase II</b>  | -                       | -                  | -                  | -                  | <b>214,958,000</b>   |
| Other Funds  | -                       | -                  | -                  | -                  | 214,958,000          |
| <b>Wasterwater Treatment Facilities</b>  | <b>265,000</b>          | -                  | -                  | -                  | <b>145,447,000</b>   |
| Other Funds  | 265,000                 | -                  | -                  | -                  | 145,447,000          |
| <b>CSO Interceptor Maintenance Construction</b>  | <b>5,401,000</b>        | <b>5,194,000</b>   | <b>2,024,000</b>   | <b>2,000,000</b>   | <b>37,470,000</b>    |
| Other Funds  | 5,401,000               | 5,194,000          | 2,024,000          | 2,000,000          | 37,470,000           |
| <b>Sewer System Improvements &amp; Maintenance</b>   | <b>249,000</b>          | <b>180,000</b>     | <b>61,000</b>      | -                  | <b>6,978,000</b>     |
| Other Funds  | 249,000                 | 180,000            | 61,000             | -                  | 6,978,000            |
| <b>Phase III CSO Facilities</b>  | <b>45,250,000</b>       | <b>126,300,000</b> | <b>134,000,000</b> | <b>265,924,000</b> | <b>604,656,000</b>   |
| Other Funds  | 45,250,000              | 126,300,000        | 134,000,000        | 265,924,000        | 604,656,000          |
| <b>Narragansett Bay Commission Totals</b>  | <b>51,165,000</b>       | <b>131,674,000</b> | <b>136,085,000</b> | <b>267,924,000</b> | <b>1,009,509,000</b> |
| <b>Natural Resources Totals</b>  | <b>160,958,253</b>      | <b>233,374,000</b> | <b>235,435,000</b> | <b>287,724,000</b> | <b>3,392,499,926</b> |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                    |                    |                    |
|---|-------------------------|--------------------|--------------------|--------------------|
|   | Pre-FY 2015             | FY 2015            | FY 2016            | FY 2017            |
| <b>Transportation</b>                               |                         |                    |                    |                    |
| <b>Highway Improvement Program</b>                  | <b>1,566,396,745</b>    | <b>321,950,021</b> | <b>300,554,222</b> | <b>268,955,698</b> |
| P.L. 2010 Ch. 23 - Issued                           | 72,359,905              | 7,640,095          | -                  | -                  |
| Federal Highway Administration                      | 738,718,117             | 175,620,135        | 156,225,143        | 159,118,099        |
| Gas Tax Proceeds - Debt Service                     | 28,585,760              | 7,191,309          | 7,213,909          | 6,860,740          |
| Federal Highway Funds - Debt Service                | 193,583,347             | 48,356,008         | 52,588,238         | 52,849,988         |
| Land Sale Revenue                                   | 8,093,050               | 17,700,000         | 10,800,000         | 6,100,500          |
| RI Capital Plan Fund                                | 41,135,000              | 27,650,000         | 47,650,000         | 27,200,000         |
| GARVEE Residual Earnings                            | 460,799,077             | 22,592,965         | 9,250,561          | -                  |
| GARVEE Residual Earnings                            | 17,253,540              | 3,846,749          | -                  | -                  |
| Vehicle Registration Fees                           | 5,868,949               | 11,352,760         | 16,826,371         | 16,826,371         |
| <b>Fixed Guideway (Commuter Rail)</b>               | <b>65,243,351</b>       | <b>25,940,634</b>  | <b>45,253,346</b>  | <b>8,687,659</b>   |
| P.L. 2008 Ch. 100 - Issued                          | 2,097,836               | 1,472,164          | -                  | -                  |
| Federal Transit Administration                      | 51,142,997              | 10,044,766         | 13,011,716         | 7,903,909          |
| Massachusetts Bay Transit Authority                 | 7,139,308               | 4,057,163          | 7,468,137          | 750,000            |
| Other Funds   | -                       | 572,088            | 231,156            | 33,750             |
| Private Funding                                     | -                       | -                  | 10,000,000         | -                  |
| Federal Stimulus Funding                            | 4,863,210               | 9,794,453          | 14,542,337         | -                  |
| <b>Mass Transit Hub Infrastructure</b>              | <b>-</b>                | <b>850,000</b>     | <b>500,000</b>     | <b>10,000,000</b>  |
| Federal Highway Administration                      | -                       | 650,000            | -                  | -                  |
| P.L. 2014 Ch. 145 Unissued                          | -                       | -                  | 500,000            | 10,000,000         |
| Offset to Avoid Double Counting                     | -                       | (160,000)          | -                  | -                  |
| Other Highway Funds                                 | -                       | 160,000            | -                  | -                  |
| Other Funds   | -                       | 200,000            | -                  | -                  |
| <b>Pawtucket-Central Falls Train Station Study</b>  | <b>1,203,403</b>        | <b>1,660,957</b>   | <b>250,000</b>     | <b>-</b>           |
| P.L. 2008 Ch. 100 - Issued                          | 2,195                   | -                  | -                  | -                  |
| Federal Transit Administration                      | 984,378                 | 1,337,521          | 200,000            | -                  |
| Local Funds   | 176,563                 | 323,436            | 50,000             | -                  |
| Other Highway Funds                                 | 67,127                  | -                  | -                  | -                  |
| Offset to Avoid Double Counting                     | (67,127)                | -                  | -                  | -                  |
| RI Capital Plan Fund                                | 40,267                  | -                  | -                  | -                  |
| <b>Train Station Maintenance and Repairs</b>        | <b>32,226</b>           | <b>265,648</b>     | <b>350,000</b>     | <b>350,000</b>     |
| RI Capital Plan Fund                                | 32,226                  | 265,648            | 350,000            | 350,000            |
| <b>Drainage Repair Improvement and Preservation</b> | <b>-</b>                | <b>1,000,000</b>   | <b>1,000,000</b>   | <b>1,500,000</b>   |
| Vehicle Registration Fees                           | -                       | 1,000,000          | 1,000,000          | 1,500,000          |
| <b>Maintenance - Capital Equipment Replacement</b>  | <b>5,937,068</b>        | <b>2,500,000</b>   | <b>3,000,000</b>   | <b>5,000,000</b>   |
| RI Capital Plan Fund                                | 2,000,000               | 2,500,000          | 2,000,000          | 2,500,000          |
| Gas Tax   | 1,437,068               | -                  | -                  | 2,500,000          |
| State Fleet Replacement Fund                        | 2,500,000               | -                  | 1,000,000          | -                  |
| <b>Salt Storage Facilities</b>                      | <b>7,030,192</b>        | <b>1,599,152</b>   | <b>1,000,000</b>   | <b>1,000,000</b>   |
| RI Capital Plan Fund                                | 3,202,211               | 1,327,133          | 1,000,000          | 1,000,000          |
| P.L. 1998 Ch. 31 - Issued                           | 3,827,981               | 272,019            | -                  | -                  |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                    |                    |              | Totals               |
|---|-------------------------|--------------------|--------------------|--------------|----------------------|
|   | FY 2018                 | FY 2019            | FY 2020            | Post-FY 2020 |                      |
| <b><u>Transportation</u></b>                        |                         |                    |                    |              |                      |
| <b>Highway Improvement Program</b>                  | <b>257,322,861</b>      | <b>243,734,711</b> | <b>238,439,486</b> | -            | <b>3,197,353,744</b> |
| P.L. 2010 Ch. 23 - Issued                           | -                       | -                  | -                  | -            | 80,000,000           |
| Federal Highway Administration                      | 145,200,000             | 148,000,000        | 143,000,000        | -            | 1,665,881,494        |
| Gas Tax Proceeds - Debt Service                     | 6,859,490               | 6,862,940          | 6,859,440          | -            | 70,433,588           |
| Federal Highway Funds - Debt Service                | 52,837,500              | 43,845,400         | 43,553,675         | -            | 487,614,156          |
| Land Sale Revenue                                   | 8,399,500               | 1,000,000          | 1,000,000          | -            | 53,093,050           |
| RI Capital Plan Fund                                | 27,200,000              | 27,200,000         | 27,200,000         | -            | 225,235,000          |
| GARVEE Residual Earnings                            | -                       | -                  | -                  | -            | 492,642,603          |
| GARVEE Residual Earnings                            | -                       | -                  | -                  | -            | 21,100,289           |
| Vehicle Registration Fees                           | 16,826,371              | 16,826,371         | 16,826,371         | -            | 101,353,564          |
| <b>Fixed Guideway (Commuter Rail)</b>               | <b>8,864,776</b>        | <b>9,044,308</b>   | <b>8,482,212</b>   | -            | <b>171,516,286</b>   |
| P.L. 2008 Ch. 100 - Issued                          | -                       | -                  | -                  | -            | 3,570,000            |
| Federal Transit Administration                      | 8,081,026               | 8,263,457          | 8,451,361          | -            | 106,899,232          |
| Massachusetts Bay Transit Authority                 | 750,000                 | 750,000            | -                  | -            | 20,914,608           |
| Other Funds   | 33,750                  | 30,851             | 30,851             | -            | 932,446              |
| Private Funding                                     | -                       | -                  | -                  | -            | 10,000,000           |
| Federal Stimulus Funding                            | -                       | -                  | -                  | -            | 29,200,000           |
| <b>Mass Transit Hub Infrastructure</b>              | <b>10,000,000</b>       | <b>14,500,000</b>  | -                  | -            | <b>35,850,000</b>    |
| Federal Highway Administration                      | -                       | -                  | -                  | -            | 650,000              |
| P.L. 2014 Ch. 145 Unissued                          | 10,000,000              | 14,500,000         | -                  | -            | 35,000,000           |
| Offset to Avoid Double Counting                     | -                       | -                  | -                  | -            | (160,000)            |
| Other Highway Funds                                 | -                       | -                  | -                  | -            | 160,000              |
| Other Funds   | -                       | -                  | -                  | -            | 200,000              |
| <b>Pawtucket-Central Falls Train Station Study</b>  | -                       | -                  | -                  | -            | <b>3,114,360</b>     |
| P.L. 2008 Ch. 100 - Issued                          | -                       | -                  | -                  | -            | 2,195                |
| Federal Transit Administration                      | -                       | -                  | -                  | -            | 2,521,899            |
| Local Funds   | -                       | -                  | -                  | -            | 549,999              |
| Other Highway Funds                                 | -                       | -                  | -                  | -            | 67,127               |
| Offset to Avoid Double Counting                     | -                       | -                  | -                  | -            | (67,127)             |
| RI Capital Plan Fund                                | -                       | -                  | -                  | -            | 40,267               |
| <b>Train Station Maintenance and Repairs</b>        | <b>350,000</b>          | <b>350,000</b>     | <b>350,000</b>     | -            | <b>2,047,874</b>     |
| RI Capital Plan Fund                                | 350,000                 | 350,000            | 350,000            | -            | 2,047,874            |
| <b>Drainage Repair Improvement and Preservation</b> | <b>2,000,000</b>        | <b>2,000,000</b>   | <b>2,000,000</b>   | -            | <b>9,500,000</b>     |
| Vehicle Registration Fees                           | 2,000,000               | 2,000,000          | 2,000,000          | -            | 9,500,000            |
| <b>Maintenance - Capital Equipment Replacement</b>  | <b>5,000,000</b>        | <b>5,000,000</b>   | <b>5,000,000</b>   | -            | <b>31,437,068</b>    |
| RI Capital Plan Fund                                | 2,500,000               | 2,500,000          | 2,500,000          | -            | 16,500,000           |
| Gas Tax   | 2,500,000               | 2,500,000          | 2,500,000          | -            | 11,437,068           |
| State Fleet Replacement Fund                        | -                       | -                  | -                  | -            | 3,500,000            |
| <b>Salt Storage Facilities</b>                      | <b>1,000,000</b>        | <b>1,000,000</b>   | <b>1,000,000</b>   | -            | <b>13,629,344</b>    |
| RI Capital Plan Fund                                | 1,000,000               | 1,000,000          | 1,000,000          | -            | 9,529,344            |
| P.L. 1998 Ch. 31 - Issued                           | -                       | -                  | -                  | -            | 4,100,000            |

## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                    |                    |                    |
|--|-------------------------|--------------------|--------------------|--------------------|
|  | Pre-FY 2015             | FY 2015            | FY 2016            | FY 2017            |
| <b>Portsmouth Facility</b>                               | <b>640,502</b>          | <b>1,200,000</b>   | <b>1,865,000</b>   | <b>1,600,000</b>   |
| P.L. 2004 Ch. 595 - Issued                               | -                       | 1,200,000          | 865,000            | -                  |
| RI Capital Plan Fund                                     | 640,502                 | -                  | 1,000,000          | 1,600,000          |
| <b>Cooperative Maintenance Facility</b>                  | -                       | -                  | -                  | <b>2,500,000</b>   |
| RI Capital Plan Fund                                     | -                       | -                  | -                  | 2,500,000          |
| <b>East Providence Facility Relocation</b>               | <b>4,658,143</b>        | <b>256,176</b>     | -                  | -                  |
| P.L. 2002 Ch. 65 - Issued                                | 1,543,824               | 256,176            | -                  | -                  |
| RI Capital Plan Fund                                     | 3,114,319               | -                  | -                  | -                  |
| <b>Maintenance Facility Improvements</b>                 | <b>1,771,924</b>        | <b>631,061</b>     | <b>500,000</b>     | <b>500,000</b>     |
| RI Capital Plan Fund                                     | 1,771,924               | 400,000            | 100,000            | 500,000            |
| P.L. 2004 Ch. 595 - Issued                               | -                       | 231,061            | 400,000            | -                  |
| <b>Warren Yard Facility Replacement</b>                  | -                       | -                  | -                  | -                  |
| RI Capital Plan Fund                                     | -                       | -                  | -                  | -                  |
| <b>Transportation Totals</b>                             | <b>1,652,913,554</b>    | <b>357,853,649</b> | <b>354,272,568</b> | <b>300,093,357</b> |
| <b><u>Rhode Island Public Transit Authority</u></b>      |                         |                    |                    |                    |
| <b>Bus Purchases (RIPTA)</b>                             | <b>98,715,124</b>       | <b>1,064,403</b>   | <b>8,622,846</b>   | <b>12,295,017</b>  |
| P.L. 2010 Ch. 23 - Issued                                | 4,301,738               | 211,931            | 186,331            | -                  |
| Federal Transit Administration                           | 67,053,565              | 847,723            | 6,898,277          | 9,836,014          |
| RIPTA Operating Funds                                    | 480,170                 | -                  | -                  | -                  |
| RIPTA Revolving Loan Fund                                | 1,151,395               | -                  | -                  | -                  |
| State Fleet Replacement Fund                             | -                       | -                  | 1,538,238          | 2,459,003          |
| Federal Stimulus Funding                                 | 21,788,005              | -                  | -                  | -                  |
| Other Funds  | -                       | -                  | -                  | -                  |
| P.L. 2004 Ch. 595 - Issued                               | 300,000                 | -                  | -                  | -                  |
| P.L. 2008 Ch. 100 - Issued                               | 3,640,251               | 4,749              | -                  | -                  |
| RI Capital Plan Fund                                     | -                       | -                  | -                  | -                  |
| <b>Paratransit Vehicles (RIPTA)</b>                      | <b>19,284,123</b>       | <b>2,292,500</b>   | <b>1,444,275</b>   | <b>1,314,290</b>   |
| Federal Transit Administration                           | 15,427,299              | 1,834,000          | 1,155,420          | 1,051,432          |
| RIPTA Revolving Loan Fund                                | 3,856,824               | 458,500            | 288,855            | 262,858            |
| <b>Intelligent Transportation Systems Implementation</b> | <b>7,902,353</b>        | <b>1,959,217</b>   | -                  | -                  |
| Federal Transit Administration                           | 5,335,294               | 1,567,374          | -                  | -                  |
| Federal Highway Administration                           | 1,500,000               | -                  | -                  | -                  |
| RIPTA Revolving Loan Fund                                | 1,067,059               | 391,843            | -                  | -                  |
| <b>Land and Buildings Enhancements</b>                   | <b>1,359,613</b>        | <b>4,512,049</b>   | <b>1,850,000</b>   | <b>1,136,000</b>   |
| P.L. 1985 Ch. 367 - Issued                               | 47,236                  | -                  | -                  | -                  |
| Federal Transit Administration                           | 1,045,407               | 3,834,480          | 1,480,000          | 996,000            |
| Local Funds  | 149,917                 | 358,000            | 170,000            | 20,000             |
| RI Capital Plan Fund                                     | 58,201                  | 304,589            | 200,000            | 120,000            |
| RIPTA Operating Funds                                    | 58,852                  | 14,980             | -                  | -                  |



## Schedule 4 - Projects By Funding Source

|  | Projected Disbursements |                    |                    |              | Totals               |
|--|-------------------------|--------------------|--------------------|--------------|----------------------|
|  | FY 2018                 | FY 2019            | FY 2020            | Post-FY 2020 |                      |
| <b>Portsmouth Facility</b>                               | -                       | -                  | -                  | -            | <b>5,305,502</b>     |
| P.L. 2004 Ch. 595 - Issued                               | -                       | -                  | -                  | -            | 2,065,000            |
| RI Capital Plan Fund                                     | -                       | -                  | -                  | -            | 3,240,502            |
| <b>Cooperative Maintenance Facility</b>                  | <b>2,500,000</b>        | -                  | -                  | -            | <b>5,000,000</b>     |
| RI Capital Plan Fund                                     | 2,500,000               | -                  | -                  | -            | 5,000,000            |
| <b>East Providence Facility Relocation</b>               | -                       | -                  | -                  | -            | <b>4,914,319</b>     |
| P.L. 2002 Ch. 65 - Issued                                | -                       | -                  | -                  | -            | 1,800,000            |
| RI Capital Plan Fund                                     | -                       | -                  | -                  | -            | 3,114,319            |
| <b>Maintenance Facility Improvements</b>                 | <b>500,000</b>          | <b>500,000</b>     | -                  | -            | <b>4,402,985</b>     |
| RI Capital Plan Fund                                     | 500,000                 | 500,000            | -                  | -            | 3,771,924            |
| P.L. 2004 Ch. 595 - Issued                               | -                       | -                  | -                  | -            | 631,061              |
| <b>Warren Yard Facility Replacement</b>                  | -                       | <b>800,000</b>     | -                  | -            | <b>800,000</b>       |
| RI Capital Plan Fund                                     | -                       | 800,000            | -                  | -            | 800,000              |
| <b>Transportation Totals</b>                             | <b>287,537,637</b>      | <b>276,929,019</b> | <b>255,271,698</b> | -            | <b>3,484,871,482</b> |
| <b><u>Rhode Island Public Transit Authority</u></b>      |                         |                    |                    |              |                      |
| <b>Bus Purchases (RIPTA)</b>                             | <b>12,200,249</b>       | <b>491,788</b>     | <b>1,420,038</b>   | -            | <b>134,809,465</b>   |
| P.L. 2010 Ch. 23 - Issued                                | -                       | -                  | -                  | -            | 4,700,000            |
| Federal Transit Administration                           | 9,760,199               | 393,430            | 1,136,030          | -            | 95,925,238           |
| RIPTA Operating Funds                                    | -                       | -                  | -                  | -            | 480,170              |
| RIPTA Revolving Loan Fund                                | -                       | -                  | -                  | -            | 1,151,395            |
| State Fleet Replacement Fund                             | 202,759                 | -                  | -                  | -            | 4,200,000            |
| Federal Stimulus Funding                                 | -                       | -                  | -                  | -            | 21,788,005           |
| Other Funds  | -                       | 98,358             | 284,008            | -            | 382,366              |
| P.L. 2004 Ch. 595 - Issued                               | -                       | -                  | -                  | -            | 300,000              |
| P.L. 2008 Ch. 100 - Issued                               | -                       | -                  | -                  | -            | 3,645,000            |
| RI Capital Plan Fund                                     | 2,237,291               | -                  | -                  | -            | 2,237,291            |
| <b>Paratransit Vehicles (RIPTA)</b>                      | <b>1,698,467</b>        | <b>1,226,081</b>   | <b>2,786,548</b>   | -            | <b>30,046,284</b>    |
| Federal Transit Administration                           | 1,358,774               | 980,865            | 2,229,238          | -            | 24,037,028           |
| RIPTA Revolving Loan Fund                                | 339,693                 | 245,216            | 557,310            | -            | 6,009,256            |
| <b>Intelligent Transportation Systems Implementation</b> | -                       | -                  | -                  | -            | <b>9,861,570</b>     |
| Federal Transit Administration                           | -                       | -                  | -                  | -            | 6,902,668            |
| Federal Highway Administration                           | -                       | -                  | -                  | -            | 1,500,000            |
| RIPTA Revolving Loan Fund                                | -                       | -                  | -                  | -            | 1,458,902            |
| <b>Land and Buildings Enhancements</b>                   | <b>550,000</b>          | <b>550,000</b>     | <b>550,000</b>     | -            | <b>10,507,662</b>    |
| P.L. 1985 Ch. 367 - Issued                               | -                       | -                  | -                  | -            | 47,236               |
| Federal Transit Administration                           | 440,000                 | 440,000            | 440,000            | -            | 8,675,887            |
| Local Funds  | 20,000                  | 20,000             | 20,000             | -            | 757,917              |
| RI Capital Plan Fund                                     | 90,000                  | 90,000             | 90,000             | -            | 952,790              |
| RIPTA Operating Funds                                    | -                       | -                  | -                  | -            | 73,832               |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                    |                    |                    |
|---|-------------------------|--------------------|--------------------|--------------------|
|   | Pre-FY 2015             | FY 2015            | FY 2016            | FY 2017            |
| <b>Fixed Route and Paratransit Cameras</b>  | <b>1,914,464</b>        | <b>355,341</b>     | -                  | -                  |
| Federal Transit Administration  | 1,531,571               | 284,273            | -                  | -                  |
| RIPTA Revolving Loan Fund   | 382,893                 | 71,068             | -                  | -                  |
| <b>Enterprise Software Solution</b>   | <b>677,549</b>          | <b>1,248,857</b>   | <b>185,000</b>     | -                  |
| Federal Transit Administration  | 542,039                 | 999,086            | 148,000            | -                  |
| RIPTA Revolving Loan Fund   | 135,510                 | 249,771            | 37,000             | -                  |
| <b>Rapid Bus Corridor</b>   | <b>2,197,457</b>        | <b>1,081,195</b>   | -                  | -                  |
| Federal - Congestion Mitigation Funds   | 232,852                 | 59,123             | -                  | -                  |
| Federal Stimulus Funding  | 1,905,753               | -                  | -                  | -                  |
| RIPTA Revolving Loan Fund   | 58,852                  | -                  | -                  | -                  |
| P.L. 1985 Ch. 367 - Issued  | -                       | 17,471             | -                  | -                  |
| Federal Transit Administration  | -                       | 805,833            | -                  | -                  |
| Local Funds   | -                       | 193,634            | -                  | -                  |
| RIPTA Capital Funds   | -                       | 5,134              | -                  | -                  |
| <b>Redundancy</b>   | -                       | <b>1,400,000</b>   | -                  | -                  |
| Federal Transit Administration  | -                       | 1,120,000          | -                  | -                  |
| RIPTA Revolving Loan Fund   | -                       | 280,000            | -                  | -                  |
| <b>RI Public Transit Authority Totals</b>   | <b>132,050,683</b>      | <b>13,913,562</b>  | <b>12,102,121</b>  | <b>14,745,307</b>  |
| * Other Highway Funds includes FHWA and G.O. bond expenditures and are bracketed to avoid double counting of these expenditures.<br>Actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget. |                         |                    |                    |                    |
| <b>Transportation Totals</b>  | <b>1,784,964,237</b>    | <b>371,767,211</b> | <b>366,374,689</b> | <b>314,838,664</b> |
| <b>Statewide Totals</b>   | <b>4,465,180,082</b>    | <b>870,580,026</b> | <b>821,528,375</b> | <b>693,833,976</b> |

## Schedule 4 - Projects By Funding Source

|   | Projected Disbursements |                    |                    |                    | Totals               |
|---|-------------------------|--------------------|--------------------|--------------------|----------------------|
|   | FY 2018                 | FY 2019            | FY 2020            | Post-FY 2020       |                      |
| <b>Fixed Route and Paratransit Cameras</b>  | -                       | -                  | -                  | -                  | <b>2,269,805</b>     |
| Federal Transit Administration  | -                       | -                  | -                  | -                  | 1,815,844            |
| RIPTA Revolving Loan Fund   | -                       | -                  | -                  | -                  | 453,961              |
| <b>Enterprise Software Solution</b>   | -                       | -                  | -                  | -                  | <b>2,111,406</b>     |
| Federal Transit Administration  | -                       | -                  | -                  | -                  | 1,689,125            |
| RIPTA Revolving Loan Fund   | -                       | -                  | -                  | -                  | 422,281              |
| <b>Rapid Bus Corridor</b>   | -                       | -                  | -                  | -                  | <b>3,278,652</b>     |
| Federal - Congestion Mitigation Funds   | -                       | -                  | -                  | -                  | 291,975              |
| Federal Stimulus Funding  | -                       | -                  | -                  | -                  | 1,905,753            |
| RIPTA Revolving Loan Fund   | -                       | -                  | -                  | -                  | 58,852               |
| P.L. 1985 Ch. 367 - Issued  | -                       | -                  | -                  | -                  | 17,471               |
| Federal Transit Administration  | -                       | -                  | -                  | -                  | 805,833              |
| Local Funds   | -                       | -                  | -                  | -                  | 193,634              |
| RIPTA Capital Funds   | -                       | -                  | -                  | -                  | 5,134                |
| <b>Redundancy</b>   | -                       | -                  | -                  | -                  | <b>1,400,000</b>     |
| Federal Transit Administration  | -                       | -                  | -                  | -                  | 1,120,000            |
| RIPTA Revolving Loan Fund   | -                       | -                  | -                  | -                  | 280,000              |
| <b>RI Public Transit Authority Totals</b>   | <b>14,448,716</b>       | <b>2,267,869</b>   | <b>4,756,586</b>   | -                  | <b>194,284,844</b>   |
| * Other Highway Funds includes FHWA and G.O. bond expenditures and are bracketed to avoid double counting of these expenditures.<br>Actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget. |                         |                    |                    |                    |                      |
| <b>Transportation Totals</b>  | <b>301,986,353</b>      | <b>279,196,888</b> | <b>260,028,284</b> | -                  | <b>3,679,156,326</b> |
| <b>Statewide Totals</b>   | <b>653,210,305</b>      | <b>730,215,363</b> | <b>625,297,949</b> | <b>338,680,365</b> | <b>9,198,526,440</b> |

## Schedule 5 - Rhode Island Capital Plan Fund Projects

|   | Disbursements     |                   |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|
|   | Pre-FY 2015       | FY 2015           | FY 2016           | FY 2017           |
| <b>Department of Administration</b>               |                   |                   |                   |                   |
| Big River Management Area                         | 630,731           | 120,000           | 120,000           | 120,000           |
| Cannon Building                                   | 1,468,081         | 365,000           | 1,240,000         | 400,000           |
| Chapin Health Laboratory                          | 145,399           | 310,000           | 1,315,000         | 1,500,000         |
| Cranston Street Armory                            | 2,066,499         | 950,000           | 983,501           | -                 |
| DoIT Enterprise Operations Center                 | 9,590,579         | 300,000           | 300,000           | 530,000           |
| Dunkin Donuts Center                              | 596,580           | 1,715,920         | 1,387,500         | 1,387,500         |
| Environmental Compliance                          | 842,837           | 200,000           | 200,000           | 200,000           |
| Fire Code Compliance - State Buildings            | 1,065,245         | -                 | -                 | -                 |
| Accessibility - Facility Renovations              | -                 | -                 | 1,000,000         | 1,000,000         |
| Harrington Hall Renovations                       | 983,690           | 712,420           | 1,679,493         | -                 |
| Health Laboratory Building Feasibility Study      | 192,501           | -                 | -                 | -                 |
| I195 Commission                                   | 500,073           | 305,000           | -                 | -                 |
| Ladd Center Building Demolition                   | 1,479,783         | 1,280,000         | -                 | -                 |
| DOA Mathias Building Renovation                   | 1,003,764         | 1,000,000         | 3,100,000         | 820,000           |
| McCoy Stadium Repairs                             | 1,772,609         | 150,000           | 250,000           | 500,000           |
| Old Colony House                                  | 1,132,737         | 178,472           | 695,000           | 100,000           |
| Old State House                                   | 152,337           | 1,620,000         | 1,225,000         | 900,000           |
| Pastore Center Building Demolition                | 2,852,889         | 1,329,155         | -                 | 200,000           |
| Pastore Center Fire Code Compliance               | 3,789,916         | -                 | -                 | -                 |
| Pastore Center Parking                            | 1,077,985         | 1,372,015         | 200,000           | 500,000           |
| Pastore Center Rehab - DOA Portion                | 3,913,610         | 2,800,000         | 2,055,000         | 7,915,000         |
| Pastore Cottages Rehabilitation                   | 118,375           | 2,000,000         | -                 | -                 |
| Pastore Power Plant Rehabilitation                | 1,769,524         | 575,000           | 500,000           | 500,000           |
| Pastore Utilities Upgrade                         | 2,446,264         | 796,998           | 3,487,000         | 1,737,500         |
| Pastore Utility Systems Water Tanks and Pipes     | 328,176           | 466,400           | 280,000           | 280,000           |
| Replacement of Fueling Tanks                      | 1,509,200         | 462,000           | 300,000           | 400,000           |
| Rhode Island Convention Center Authority          | 1,236,284         | 1,109,716         | 1,000,000         | 1,000,000         |
| State House Energy Management Improvement Project | -                 | 420,000           | -                 | -                 |
| State House Renovations                           | 4,612,078         | 385,000           | 575,000           | 150,000           |
| State Office Building                             | 2,161,456         | 427,000           | 2,798,000         | 2,800,000         |
| Veterans' Auditorium                              | 14,998,298        | 1,227,124         | 250,000           | 250,000           |
| Veterans Auditorium Land Purchase                 | 3,217,744         | 744,256           | -                 | -                 |
| DOA Virks Building Renovation                     | 474,112           | 519,475           | 6,500,000         | 6,500,000         |
| Washington County Government Center               | 2,475,126         | 310,000           | 225,000           | 750,000           |
| William Powers Building (Administration)          | 3,048,578         | 2,500,000         | 1,200,000         | 575,000           |
| Zambarano Utilities and Infrastructure            | 3,414,949         | 1,000,000         | 550,000           | 1,000,000         |
| Zambarano Wood Chip Boiler                        | 717,162           | 32,838            | -                 | -                 |
| <b>Subtotal</b>                                   | <b>77,785,171</b> | <b>27,683,789</b> | <b>33,415,494</b> | <b>32,015,000</b> |
| <b>Executive Office of Commerce</b>               |                   |                   |                   |                   |
| I-195 Commission                                  | -                 | -                 | 300,000           | -                 |
| <b>Subtotal</b>                                   | <b>-</b>          | <b>-</b>          | <b>300,000</b>    | <b>-</b>          |
| <b>Department of Labor and Training</b>           |                   |                   |                   |                   |
| Center General Asset Protection                   | 331,256           | 750,000           | 1,500,000         | 1,500,000         |
| Center General Building Roof                      | 32,772            | 1,256,691         | -                 | -                 |
| <b>Subtotal</b>                                   | <b>364,028</b>    | <b>2,006,691</b>  | <b>1,500,000</b>  | <b>1,500,000</b>  |
| <b>Department of Revenue</b>                      |                   |                   |                   |                   |
| Lottery Building Renovations                      | 295,623           | 283,377           | -                 | -                 |
| Safety and Emissions Lift Replacement             | 4,800             | 259,000           | -                 | -                 |
| <b>Subtotal</b>                                   | <b>300,423</b>    | <b>542,377</b>    | <b>-</b>          | <b>-</b>          |

## Schedule 5 - Rhode Island Capital Plan Fund Projects

|  | Disbursements     |                   |                  |              | Total              |
|--|-------------------|-------------------|------------------|--------------|--------------------|
|  | FY 2018           | FY 2019           | FY 2020          | Post-FY 2020 |                    |
| <b>Department of Administration</b>            |                   |                   |                  |              |                    |
| Big River Management Area                      | 120,000           | 120,000           | 120,000          | -            | 1,350,731          |
| Cannon Building                                | 400,000           | 250,000           | 250,000          | -            | 4,373,081          |
| Chapin Health Laboratory                       | -                 | -                 | -                | -            | 3,270,399          |
| Cranston Street Armory                         | -                 | -                 | -                | -            | 4,000,000          |
| DoIT Enterprise Operations Center              | 750,000           | 500,000           | 100,000          | -            | 12,070,579         |
| Dunkin Donuts Center                           | 1,850,000         | 1,850,000         | 1,850,000        | -            | 10,637,500         |
| Environmental Compliance                       | 200,000           | 200,000           | 200,000          | -            | 2,042,837          |
| Fire Code Compliance - State Buildings         | -                 | -                 | -                | -            | 1,065,245          |
| Accessibility - Facility Renovations           | 1,000,000         | 1,000,000         | 1,000,000        | -            | 5,000,000          |
| Harrington Hall Renovations                    | -                 | -                 | -                | -            | 3,375,603          |
| Health Laboratory Building Feasibility Study   | -                 | -                 | -                | -            | 192,501            |
| I195 Commission                                | -                 | -                 | -                | -            | 805,073            |
| Ladd Center Building Demolition                | -                 | -                 | -                | -            | 2,759,783          |
| DOA Mathias Building Renovation                | -                 | -                 | -                | -            | 5,923,764          |
| McCoy Stadium Repairs                          | -                 | -                 | -                | -            | 2,672,609          |
| Old Colony House                               | 100,000           | 50,000            | -                | -            | 2,256,209          |
| Old State House                                | -                 | -                 | -                | -            | 3,897,337          |
| Pastore Center Building Demolition             | 750,000           | 750,000           | -                | -            | 5,882,044          |
| Pastore Center Fire Code Compliance            | -                 | -                 | -                | -            | 3,789,916          |
| Pastore Center Parking                         | 500,000           | 600,000           | -                | -            | 4,250,000          |
| Pastore Center Rehab - DOA Portion             | 2,500,000         | 2,120,000         | 2,500,000        | -            | 23,803,610         |
| Pastore Cottages Rehabilitation                | -                 | -                 | -                | -            | 2,118,375          |
| Pastore Power Plant Rehabilitation             | -                 | -                 | -                | -            | 3,344,524          |
| Pastore Utilities Upgrade                      | -                 | -                 | -                | -            | 8,467,762          |
| Pastore Utility Systems Water Tanks and Pipes  | 280,000           | 280,000           | -                | -            | 1,914,576          |
| Replacement of Fueling Tanks                   | 400,000           | 250,000           | 300,000          | -            | 3,621,200          |
| Rhode Island Convention Center Authority       | 1,000,000         | 1,000,000         | 1,000,000        | -            | 7,346,000          |
| State House Energy Management Improvement Proj | -                 | -                 | -                | -            | 420,000            |
| State House Renovations                        | 500,000           | 115,000           | 250,000          | -            | 6,587,078          |
| State Office Building                          | 750,000           | -                 | -                | -            | 8,936,456          |
| Veterans' Auditorium                           | 250,000           | 250,000           | 250,000          | -            | 17,475,422         |
| Veterans Auditorium Land Purchase              | -                 | -                 | -                | -            | 3,962,000          |
| DOA Virks Building Renovation                  | -                 | -                 | -                | -            | 13,993,587         |
| Washington County Government Center            | 500,000           | 500,000           | 500,000          | -            | 5,260,126          |
| William Powers Building (Administration)       | 150,000           | 500,000           | 500,000          | -            | 8,473,578          |
| Zambarano Utilities and Infrastructure         | 250,000           | 950,000           | 100,000          | -            | 7,264,949          |
| Zambarano Wood Chip Boiler                     | -                 | -                 | -                | -            | 750,000            |
| <b>Subtotal</b>                                | <b>12,250,000</b> | <b>11,285,000</b> | <b>8,920,000</b> | <b>-</b>     | <b>203,354,454</b> |
| <b>Executive Office of Commerce</b>            |                   |                   |                  |              |                    |
| I-195 Commission                               | -                 | -                 | -                | -            | 300,000            |
| <b>Subtotal</b>                                | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>     | <b>300,000</b>     |
| <b>Department of Labor and Training</b>        |                   |                   |                  |              |                    |
| Center General Asset Protection                | 1,000,000         | 500,000           | 500,000          | -            | 6,081,256          |
| Center General Building Roof                   | -                 | -                 | -                | -            | 1,289,463          |
| <b>Subtotal</b>                                | <b>1,000,000</b>  | <b>500,000</b>    | <b>500,000</b>   | <b>-</b>     | <b>7,370,719</b>   |
| <b>Department of Revenue</b>                   |                   |                   |                  |              |                    |
| Lottery Building Renovations                   | -                 | -                 | -                | -            | 579,000            |
| Safety and Emissions Lift Replacement          | -                 | -                 | -                | -            | 263,800            |
| <b>Subtotal</b>                                | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>     | <b>842,800</b>     |

## Schedule 5 - Rhode Island Capital Plan Fund Projects

|  | Disbursements     |                  |                  |                  |
|--|-------------------|------------------|------------------|------------------|
|  | Pre-FY 2015       | FY 2015          | FY 2016          | FY 2017          |
| <b>Secretary of State</b>  |                   |                  |                  |                  |
| RI Charter Preservation  | -                 | 63,754           | 436,246          | -                |
| <b>Subtotal</b>  | <b>-</b>          | <b>63,754</b>    | <b>436,246</b>   | <b>-</b>         |
| <b>Department of Children, Youth and Families</b>                    |                   |                  |                  |                  |
| 86 Mt. Hope Avenue   | -                 | -                | -                | 50,000           |
| Fire Code Upgrades - Youth Group Homes                               | 2,240,604         | 590,000          | -                | -                |
| Generators - Rhode Island Training School                            | 30,802            | 427,000          | -                | -                |
| Mt. Hope - Building Façade   | -                 | -                | -                | 275,000          |
| Mt. Hope - Fire Towers   | -                 | 137,500          | -                | -                |
| NAFI Center  | 594,445           | 198,460          | -                | -                |
| RITS Maintenance Building  | -                 | 535,000          | -                | -                |
| Various repairs and Improvements to YDC and YAC                      | 137,071           | 1,355,000        | -                | -                |
| <b>Subtotal</b>  | <b>3,002,922</b>  | <b>3,242,960</b> | <b>-</b>         | <b>325,000</b>   |
| <b>Human Services</b>  |                   |                  |                  |                  |
| Blind Vending Facilities   | 798,435           | 165,000          | 165,000          | 165,000          |
| <b>Subtotal</b>  | <b>798,435</b>    | <b>165,000</b>   | <b>165,000</b>   | <b>165,000</b>   |
| <b>Behavioral Health, Developmental Disabilities &amp; Hospitals</b> |                   |                  |                  |                  |
| BHDDH Admin Buildings Renovations                                    | 3,225,200         | 1,000,000        | 2,000,000        | 1,000,000        |
| Community Facilities - Fire Code Upgrades                            | 1,772,319         | 400,000          | 400,000          | 400,000          |
| DD Private Waiver Comm. Facilities Fire Upgrades                     | 1,365,618         | 253,643          | 300,000          | 200,000          |
| Hospital Consolidation   | 3,130,724         | 99,095           | -                | -                |
| Hospital Equipment   | -                 | -                | 300,000          | 300,000          |
| Mental Health Community Facilities/Capital Repair                    | 1,654,089         | 400,000          | 400,000          | 400,000          |
| Mental Health Residences (Housing Development)                       | 3,500,000         | 800,000          | 800,000          | 800,000          |
| MR Community Facilities - Capital Repair                             | 3,474,198         | 950,000          | 975,000          | 1,000,000        |
| MR/DD Residential Development  | 3,950,291         | 500,000          | 500,000          | 500,000          |
| Regan Building Renovations   | 2,766,432         | 988,097          | 150,000          | 200,000          |
| Regional Center Repair/Rehabilitation                                | 2,202,956         | 400,000          | 400,000          | 400,000          |
| Substance Abuse Facilities Asset Protection                          | 351,029           | 100,000          | 100,000          | 100,000          |
| Zambarano Buildings  | 773,232           | 187,680          | 346,000          | 386,000          |
| <b>Subtotal</b>  | <b>28,166,088</b> | <b>6,078,515</b> | <b>6,671,000</b> | <b>5,686,000</b> |
| <b>Governor's Commission on Disabilities</b>                         |                   |                  |                  |                  |
| Accessibility - Facility Renovations                                 | 1,041,595         | 900,000          | -                | -                |
| <b>Subtotal</b>  | <b>1,041,595</b>  | <b>900,000</b>   | <b>-</b>         | <b>-</b>         |
| <b>Elementary and Secondary Education</b>                            |                   |                  |                  |                  |
| Cranston Career & Tech. Projects                                     | 2,878,260         | 400,000          | -                | -                |
| Davies Career and Tech. School HVAC                                  | 2,022,452         | 1,500,000        | 395,000          | 935,000          |
| Davies Career and Tech. School Asset Protection                      | 628,877           | 820,000          | 770,000          | 150,000          |
| Met School Asset Protection  | 145,916           | 100,502          | 100,000          | 100,000          |
| Metropolitan Career and Tech - East Bay                              | 8,722,511         | 93,176           | -                | -                |
| Metropolitan Career and Tech HVAC                                    | 703,106           | 1,796,894        | -                | -                |
| School for the Deaf - Renovation/New Construction                    | 1,248,698         | -                | -                | -                |
| Warwick Career & Tech. Projects                                      | 35,040            | 950,000          | 1,000,000        | 1,150,000        |
| Woonsocket Career & Tech. Projects                                   | 42,661            | 1,000,000        | 1,000,000        | 1,150,000        |
| <b>Subtotal</b>  | <b>16,427,521</b> | <b>6,660,572</b> | <b>3,265,000</b> | <b>3,485,000</b> |

## Schedule 5 - Rhode Island Capital Plan Fund Projects

|  | Disbursements    |                  |                  |              | Total             |
|--|------------------|------------------|------------------|--------------|-------------------|
|  | FY 2018          | FY 2019          | FY 2020          | Post-FY 2020 |                   |
| <b>Secretary of State</b>  |                  |                  |                  |              |                   |
| RI Charter Preservation  | -                | -                | -                | -            | 500,000           |
| <b>Subtotal</b>  | -                | -                | -                | -            | <b>500,000</b>    |
| <b>Department of Children, Youth and Families</b>                    |                  |                  |                  |              |                   |
| 86 Mt. Hope Avenue   | -                | -                | -                | -            | 50,000            |
| Fire Code Upgrades - Youth Group Homes                               | -                | -                | -                | -            | 2,830,604         |
| Generators - Rhode Island Training School                            | -                | -                | -                | -            | 457,802           |
| Mt. Hope - Building Façade   | -                | -                | -                | -            | 275,000           |
| Mt. Hope - Fire Towers   | -                | -                | -                | -            | 137,500           |
| NAFI Center  | -                | -                | -                | -            | 792,905           |
| RITS Maintenance Building  | -                | -                | -                | -            | 535,000           |
| Various repairs and Improvements to YDC and YA                       | -                | -                | -                | -            | 1,492,071         |
| <b>Subtotal</b>  | -                | -                | -                | -            | <b>6,570,882</b>  |
| <b>Human Services</b>  |                  |                  |                  |              |                   |
| Blind Vending Facilities   | 165,000          | 165,000          | 165,000          | -            | 1,788,435         |
| <b>Subtotal</b>  | <b>165,000</b>   | <b>165,000</b>   | <b>165,000</b>   | -            | <b>1,788,435</b>  |
| <b>Behavioral Health, Developmental Disabilities &amp; Hospitals</b> |                  |                  |                  |              |                   |
| BHDDH Admin Buildings Renovations                                    | 250,000          | 250,000          | 250,000          | -            | 7,975,200         |
| Community Facilities - Fire Code Upgrades                            | 400,000          | 400,000          | -                | -            | 3,772,319         |
| DD Private Waiver Comm. Facilities Fire Upgrades                     | 100,000          | -                | -                | -            | 2,219,261         |
| Hospital Consolidation   | -                | -                | -                | -            | 3,229,819         |
| Hospital Equipment   | 300,000          | 300,000          | 300,000          | -            | 1,500,000         |
| Mental Health Community Facilities/Capital Repair                    | 400,000          | 400,000          | 400,000          | -            | 4,054,089         |
| Mental Health Residences (Housing Development)                       | 800,000          | 800,000          | 800,000          | -            | 8,300,000         |
| MR Community Facilities - Capital Repair                             | 1,025,000        | 750,000          | -                | -            | 8,174,198         |
| MR/DD Residential Development  | 500,000          | 500,000          | 500,000          | -            | 6,950,291         |
| Regan Building Renovations   | 1,100,000        | 1,453,000        | 1,187,000        | -            | 7,844,529         |
| Regional Center Repair/Rehabilitation                                | 400,000          | 400,000          | 400,000          | -            | 4,602,956         |
| Substance Abuse Facilities Asset Protection                          | 100,000          | 100,000          | 100,000          | -            | 951,029           |
| Zambrano Buildings   | 280,000          | 125,000          | 125,000          | -            | 2,222,912         |
| <b>Subtotal</b>  | <b>5,655,000</b> | <b>5,478,000</b> | <b>4,062,000</b> | -            | <b>61,796,603</b> |
| <b>Governor's Commission on Disabilities</b>                         |                  |                  |                  |              |                   |
| Accessibility - Facility Renovations                                 | -                | -                | -                | -            | 1,941,595         |
| <b>Subtotal</b>  | -                | -                | -                | -            | <b>1,941,595</b>  |
| <b>Elementary and Secondary Education</b>                            |                  |                  |                  |              |                   |
| Cranston Career & Tech. Projects                                     | -                | -                | -                | -            | 3,278,260         |
| Davies Career and Tech. School HVAC                                  | 250,000          | -                | -                | -            | 5,102,452         |
| Davies Career and Tech. School Asset Protection                      | 150,000          | 150,000          | 150,000          | -            | 2,818,877         |
| Met School Asset Protection  | 250,000          | 250,000          | 250,000          | -            | 1,196,418         |
| Metropolitan Career and Tech - East Bay                              | -                | -                | -                | -            | 8,815,687         |
| Metropolitan Career and Tech HVAC                                    | -                | -                | -                | -            | 2,500,000         |
| School for the Deaf - Renovation/New Construction                    | -                | -                | -                | -            | 1,248,698         |
| Warwick Career & Tech. Projects                                      | -                | -                | -                | -            | 3,135,040         |
| Woonsocket Career & Tech. Projects                                   | -                | -                | -                | -            | 3,192,661         |
| <b>Subtotal</b>  | <b>650,000</b>   | <b>400,000</b>   | <b>400,000</b>   | -            | <b>31,288,093</b> |

## Schedule 5 - Rhode Island Capital Plan Fund Projects

|  | Disbursements     |                   |                   |                   |
|--|-------------------|-------------------|-------------------|-------------------|
|  | Pre-FY 2015       | FY 2015           | FY 2016           | FY 2017           |
| <b>Office of Higher Education</b>                      |                   |                   |                   |                   |
| Asset Protection                                       | 42,689,118        | 7,520,000         | 5,482,900         | 7,856,000         |
| URI Biotechnology Center                               | 4,918,901         | 181,100           | -                 | -                 |
| Shepard Building Upgrades                              | -                 | -                 | -                 | -                 |
| New Chemistry Building                                 | 4,799,999         | -                 | 4,000,000         | -                 |
| Fine Arts Center Renovation - Advanced Planning        | 400,000           | -                 | -                 | -                 |
| Fire Safety & Protection Academic & Administrative     | 4,928,688         | 5,200,000         | 3,221,312         | -                 |
| Nursing Education Center                               | 422,679           | 691,714           | -                 | -                 |
| Electric Utility Substation Replacement                | -                 | 5,800,000         | 1,200,000         | -                 |
| White Hall Renovations                                 | 60,607            | 1,325,000         | -                 | -                 |
| Asset Protection - RIC                                 | 17,621,790        | 3,755,822         | 3,080,400         | 3,357,700         |
| RIC Alternative Entrance/Master Plan Imprvmt           | 600,000           | -                 | -                 | -                 |
| RIC Infrastructure Modernization                       | 3,535,029         | 4,464,970         | 2,000,000         | 3,000,000         |
| Modernization/Renov Acad Bldgs. - I                    | -                 | -                 | -                 | -                 |
| New Art Center Facility/Renovation of Art Ctr          | 1,539,409         | -                 | -                 | -                 |
| Asset Protection - CCRI                                | 13,777,851        | 2,089,999         | 2,184,100         | 2,732,100         |
| Flanagan Campus Addition                               | -                 | -                 | -                 | -                 |
| Knight Campus Renewal                                  | 47,230            | 2,077,770         | 2,000,000         | 4,000,000         |
| <b>Subtotal</b>  | <b>95,341,301</b> | <b>33,106,375</b> | <b>23,168,712</b> | <b>20,945,800</b> |
| <b>Atomic Energy Commission</b>                        |                   |                   |                   |                   |
| Atomic Energy Asset Protection                         | 326,785           | 90,000            | 50,000            | 50,000            |
| <b>Subtotal</b>  | <b>326,785</b>    | <b>90,000</b>     | <b>50,000</b>     | <b>50,000</b>     |
| <b>Historical Preservation and Heritage Commission</b> |                   |                   |                   |                   |
| Eisenhower House                                       | 251,728           | 2,120,000         | -                 | -                 |
| <b>Subtotal</b>  | <b>251,728</b>    | <b>2,120,000</b>  | <b>-</b>          | <b>-</b>          |
| <b>Attorney General</b>                                |                   |                   |                   |                   |
| Building Renovations and Repairs                       | 1,777,744         | 250,000           | 300,000           | 300,000           |
| <b>Subtotal</b>  | <b>1,777,744</b>  | <b>250,000</b>    | <b>300,000</b>    | <b>300,000</b>    |
| <b>Department of Corrections</b>                       |                   |                   |                   |                   |
| Bernadette Guay Renovations                            | 609,610           | 750,000           | 500,000           | 650,000           |
| Corrections Asset Protection                           | 11,608,224        | 3,300,000         | 4,000,000         | 4,000,000         |
| Dix Bath   | 1,171,824         | 153,161           | -                 | -                 |
| Dix Renovations  | 1,714,369         | 1,000,000         | 166,000           | 750,000           |
| General Renovations - Maximum                          | 2,781,143         | 1,366,271         | 900,000           | 1,000,000         |
| Gloria McDonald Renovations                            | 3,368,836         | 100,000           | 450,000           | 150,000           |
| ISC Exterior Envelope and HVAC Renovation              | 425,491           | 2,000,000         | 1,000,000         | 1,500,000         |
| Medium Infrastructure                                  | 297,675           | 3,000,000         | 3,000,000         | 3,400,000         |
| Minimum Security Renovations                           | 109,392           | 3,000,000         | 1,100,000         | 750,000           |
| <b>Subtotal</b>  | <b>22,086,564</b> | <b>14,669,432</b> | <b>11,116,000</b> | <b>12,200,000</b> |
| <b>Judicial</b>  |                   |                   |                   |                   |
| Judicial Asset Protection                              | 5,277,278         | 846,790           | 850,000           | 875,000           |
| Judicial Complexes - HVAC                              | 3,974,641         | 587,359           | 900,000           | 900,000           |
| Licht Judicial Complex Restoration                     | 500,000           | -                 | 750,000           | 750,000           |
| Murray Judicial Complex Cell Block                     | 906,242           | -                 | -                 | -                 |
| Noel Shelled Courtroom Build Out                       | -                 | -                 | -                 | -                 |
| <b>Subtotal</b>  | <b>10,658,161</b> | <b>1,434,149</b>  | <b>2,500,000</b>  | <b>2,525,000</b>  |



## Schedule 5 - Rhode Island Capital Plan Fund Projects

|  | Disbursements     |                   |                   |                  | Total              |
|--|-------------------|-------------------|-------------------|------------------|--------------------|
|  | FY 2018           | FY 2019           | FY 2020           | Post-FY 2020     |                    |
| <b>Office of Higher Education</b>                      |                   |                   |                   |                  |                    |
| Asset Protection                                       | 8,030,000         | 7,700,000         | 8,364,000         | -                | 87,642,018         |
| URI Biotechnology Center                               | -                 | -                 | -                 | -                | 5,100,001          |
| Shepard Building Upgrades                              | 300,000           | 500,000           | 2,000,000         | 2,000,000        | 4,800,000          |
| New Chemistry Building                                 | -                 | -                 | -                 | -                | 8,799,999          |
| Fine Arts Center Renovation - Advanced Planning        | -                 | -                 | -                 | -                | 400,000            |
| Fire Safety & Protection Academic & Administrativ      | -                 | -                 | -                 | -                | 13,350,000         |
| Nursing Education Center                               | -                 | -                 | -                 | -                | 1,114,393          |
| Electric Utility Substation Replacement                | -                 | -                 | -                 | -                | 7,000,000          |
| White Hall Renovations                                 | -                 | -                 | -                 | -                | 1,385,607          |
| Asset Protection - RIC                                 | 3,458,431         | 3,562,184         | 3,669,050         | -                | 38,505,377         |
| RIC Alternative Entrance/Master Plan Imprvmt           | 1,475,000         | 2,500,000         | 3,100,000         | -                | 7,675,000          |
| RIC Infrastructure Modernization                       | 3,500,000         | 2,000,000         | -                 | -                | 18,499,999         |
| Modernization/Renov Acad Bldgs. - I                    | 6,100,000         | 6,000,000         | -                 | -                | 12,100,000         |
| New Art Center Facility/Renovation of Art Ctr          | -                 | -                 | -                 | -                | 1,539,409          |
| Asset Protection - CCRI                                | 2,799,063         | 2,368,035         | 2,439,076         | -                | 28,390,224         |
| Flanagan Campus Addition                               | -                 | -                 | 4,000,000         | 2,000,000        | 6,000,000          |
| Knight Campus Renewal                                  | 5,000,000         | 4,000,000         | 3,000,000         | -                | 20,125,000         |
| <b>Subtotal</b>  | <b>30,662,494</b> | <b>28,630,219</b> | <b>26,572,126</b> | <b>4,000,000</b> | <b>262,427,027</b> |
| <b>Atomic Energy Commission</b>                        |                   |                   |                   |                  |                    |
| Atomic Energy Asset Protection                         | 50,000            | 50,000            | 50,000            | -                | 666,785            |
| <b>Subtotal</b>  | <b>50,000</b>     | <b>50,000</b>     | <b>50,000</b>     | <b>-</b>         | <b>666,785</b>     |
| <b>Historical Preservation and Heritage Commission</b> |                   |                   |                   |                  |                    |
| Eisenhower House                                       | -                 | -                 | -                 | -                | 2,371,728          |
| <b>Subtotal</b>  | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>2,371,728</b>   |
| <b>Attorney General</b>                                |                   |                   |                   |                  |                    |
| Building Renovations and Repairs                       | 400,000           | 400,000           | 400,000           | -                | 3,827,744          |
| <b>Subtotal</b>  | <b>400,000</b>    | <b>400,000</b>    | <b>400,000</b>    | <b>-</b>         | <b>3,827,744</b>   |
| <b>Department of Corrections</b>                       |                   |                   |                   |                  |                    |
| Bernadette Guay Renovations                            | 500,000           | 500,000           | -                 | -                | 3,509,610          |
| Corrections Asset Protection                           | 4,000,000         | 4,000,000         | 4,000,000         | -                | 34,908,224         |
| Dix Bath   | -                 | -                 | -                 | -                | 1,324,985          |
| Dix Renovations  | 1,075,000         | 830,000           | -                 | -                | 5,535,369          |
| General Renovations - Maximum                          | 1,000,000         | 500,000           | -                 | -                | 7,547,414          |
| Gloria McDonald Renovations                            | -                 | -                 | -                 | -                | 4,068,836          |
| ISC Exterior Envelope and HVAC Renovation              | 1,700,000         | 1,500,000         | 2,000,000         | -                | 10,125,491         |
| Medium Infrastructure                                  | 6,000,000         | 3,000,000         | 2,500,000         | -                | 21,197,675         |
| Minimum Security Renovations                           | 3,000,000         | 3,000,000         | -                 | -                | 10,959,392         |
| <b>Subtotal</b>  | <b>17,275,000</b> | <b>13,330,000</b> | <b>8,500,000</b>  | <b>-</b>         | <b>99,176,996</b>  |
| <b>Judicial</b>  |                   |                   |                   |                  |                    |
| Judicial Asset Protection                              | 950,000           | 950,000           | 1,000,000         | -                | 10,749,068         |
| Judicial Complexes - HVAC                              | 900,000           | 1,000,000         | 1,000,000         | -                | 9,262,000          |
| Licht Judicial Complex Restoration                     | 750,000           | 750,000           | 750,000           | -                | 4,250,000          |
| Murray Judicial Complex Cell Block                     | -                 | -                 | -                 | -                | 906,242            |
| Noel Shelled Courtroom Build Out                       | -                 | 3,000,000         | 3,000,000         | 4,000,000        | 10,000,000         |
| <b>Subtotal</b>  | <b>2,600,000</b>  | <b>5,700,000</b>  | <b>5,750,000</b>  | <b>4,000,000</b> | <b>35,167,310</b>  |

## Schedule 5 - Rhode Island Capital Plan Fund Projects

|  | Disbursements     |                   |                  |                  |
|--|-------------------|-------------------|------------------|------------------|
|  | Pre-FY 2015       | FY 2015           | FY 2016          | FY 2017          |
| <b>Military Staff</b>                            |                   |                   |                  |                  |
| AMC Rehab  | 3,584,074         | 250,000           | 357,500          | 600,000          |
| Benefit Street Arsenal Rehabilitation            | 12,740            | 787,260           | -                | -                |
| Bristol Readiness Center                         | -                 | -                 | -                | 125,000          |
| Burrillville Regional Training Institute         | 22,350            | 22,150            | -                | -                |
| Camp Fogarty Armory Roof                         | 397,131           | 12,595            | -                | -                |
| Military Staff Asset Protection                  | 1,391,564         | 700,000           | 700,000          | 700,000          |
| Joint Force Headquarters Building                | -                 | -                 | 600,000          | 3,000,000        |
| <b>Subtotal</b>                                  | <b>5,407,859</b>  | <b>1,772,005</b>  | <b>1,657,500</b> | <b>4,425,000</b> |
| <b>Rhode Island Emergency Management Agency</b>  |                   |                   |                  |                  |
| Emergency Management Building                    | 121,111           | -                 | -                | -                |
| Hurricane Sandy Cleanup                          | 623,790           | 254,943           | -                | -                |
| <b>Subtotal</b>                                  | <b>744,901</b>    | <b>254,943</b>    | -                | -                |
| <b>Public Safety</b>                             |                   |                   |                  |                  |
| Consolidated Training Academy                    | -                 | -                 | 1,250,000        | 5,400,000        |
| Fire Academy Building                            | 109,013           | 1,000,987         | 2,000,000        | 1,215,000        |
| Headquarters Annex Renovations                   | 357,730           | 175,000           | -                | -                |
| Parking Area Improvements                        | 274,650           | -                 | -                | -                |
| Radio Bureau and Three Bay Garage Renovation     | -                 | -                 | -                | -                |
| Lincoln Woods Barracks Renovation                | 1,930,770         | 1,000,000         | -                | -                |
| Supply and Intelligence Buildings                | 323,578           | 850,829           | -                | -                |
| DPS Asset Protection                             | -                 | -                 | 250,000          | 250,000          |
| State Police Barracks                            | -                 | -                 | 400,000          | -                |
| <b>Subtotal</b>                                  | <b>2,995,741</b>  | <b>3,026,816</b>  | <b>3,900,000</b> | <b>6,865,000</b> |
| <b>Environmental Management</b>                  |                   |                   |                  |                  |
| Blackstone Valley Bike Path/State Park           | 642,420           | 659,170           | 198,410          | -                |
| Dam Repair                                       | 1,858,046         | 1,492,587         | 750,000          | 1,000,000        |
| Fish & Wildlife Maintenance Facility             | -                 | -                 | -                | 150,000          |
| Fort Adams Rehabilitation                        | 1,887,947         | 300,000           | 125,000          | -                |
| Fort Adams Sailing Improvements                  | 2,966,372         | 3,375,515         | 1,400,000        | -                |
| Galilee Piers                                    | 3,034,549         | 2,400,000         | 400,000          | 400,000          |
| World War II Facility                            | -                 | 1,830,000         | 770,000          | -                |
| Natural Resources Offices/Visitor's Center       | 284,440           | -                 | -                | -                |
| Newport Piers                                    | 1,382,158         | 100,000           | 137,500          | 137,500          |
| Recreational Facility Improvements               | 8,545,234         | 3,175,000         | 2,850,000        | 2,250,000        |
| Rocky Point Acquisition/Renovations              | 32,964            | 3,717,036         | -                | -                |
| Marine Infrastructure/Pier Development           | -                 | -                 | 100,000          | 1,000,000        |
| <b>Subtotal</b>                                  | <b>20,634,130</b> | <b>17,049,308</b> | <b>6,730,910</b> | <b>4,937,500</b> |
| <b>Coastal Resources Management Council</b>      |                   |                   |                  |                  |
| Large Rocks Removal from Ninigret Pond Breachway | 254,275           | -                 | -                | -                |
| Shoreline Change Special Area Management Plan    | -                 | 250,000           | 50,000           | -                |
| South Coast Restoration Project                  | -                 | 582,432           | -                | -                |
| <b>Subtotal</b>                                  | <b>254,275</b>    | <b>832,432</b>    | <b>50,000</b>    | -                |
| <b>Department of Transportation</b>              |                   |                   |                  |                  |
| Cooperative Maintenance Facility                 | -                 | -                 | -                | 2,500,000        |
| East Providence Facility Relocation              | 3,114,319         | -                 | -                | -                |
| Highway Improvement Program                      | 41,135,000        | 27,650,000        | 47,650,000       | 27,200,000       |

## Schedule 5 - Rhode Island Capital Plan Fund Projects

|   | Disbursements    |                  |                  |                  | Total             |
|---|------------------|------------------|------------------|------------------|-------------------|
|   | FY 2018          | FY 2019          | FY 2020          | Post-FY 2020     |                   |
| <b>Military Staff</b>                           |                  |                  |                  |                  |                   |
| AMC Rehab                                       | -                | -                | -                | -                | 4,791,574         |
| Benefit Street Arsenal Rehabilitation           | -                | -                | -                | -                | 800,000           |
| Bristol Readiness Center                        | -                | -                | -                | -                | 125,000           |
| Burrillville Regional Training Institute        | -                | -                | -                | -                | 44,500            |
| Camp Fogarty Armory Roof                        | -                | -                | -                | -                | 409,726           |
| Military Staff Asset Protection                 | 700,000          | 700,000          | 700,000          | -                | 5,591,564         |
| Joint Force Headquarters Building               | 3,000,000        | 4,100,000        | -                | -                | 10,700,000        |
| <b>Subtotal</b>                                 | <b>3,700,000</b> | <b>4,800,000</b> | <b>700,000</b>   | -                | <b>22,462,364</b> |
| <b>Rhode Island Emergency Management Agency</b> |                  |                  |                  |                  |                   |
| Emergency Management Building                   | -                | -                | 500,000          | -                | 621,111           |
| Hurricane Sandy Cleanup                         | -                | -                | -                | -                | 878,733           |
| <b>Subtotal</b>                                 | -                | -                | <b>500,000</b>   | -                | <b>1,499,844</b>  |
| <b>Public Safety</b>                            |                  |                  |                  |                  |                   |
| Consolidated Training Academy                   | 3,100,000        | -                | -                | -                | 9,750,000         |
| Fire Academy Building                           | -                | -                | -                | -                | 4,325,000         |
| Headquarters Annex Renovations                  | -                | -                | -                | -                | 532,730           |
| Parking Area Improvements                       | -                | -                | -                | -                | 274,650           |
| Radio Bureau and Three Bay Garage Renovation    | -                | -                | -                | -                | -                 |
| Lincoln Woods Barracks Renovation               | -                | -                | -                | -                | 2,930,770         |
| Supply and Intelligence Buildings               | -                | -                | -                | -                | 1,174,407         |
| DPS Asset Protection                            | 250,000          | 250,000          | 250,000          | -                | 1,250,000         |
| State Police Barracks                           | -                | -                | -                | -                | 400,000           |
| <b>Subtotal</b>                                 | <b>3,350,000</b> | <b>250,000</b>   | <b>250,000</b>   | -                | <b>20,637,557</b> |
| <b>Environmental Management</b>                 |                  |                  |                  |                  |                   |
| Blackstone Valley Bike Path/State Park          | -                | -                | -                | -                | 1,500,000         |
| Dam Repair                                      | 1,550,000        | 1,500,000        | 1,000,000        | -                | 9,150,633         |
| Fish & Wildlife Maintenance Facility            | -                | -                | -                | -                | 150,000           |
| Fort Adams Rehabilitation                       | -                | -                | -                | -                | 2,312,947         |
| Fort Adams Sailing Improvements                 | -                | -                | -                | -                | 7,741,887         |
| Galilee Piers                                   | 400,000          | 400,000          | 400,000          | -                | 7,434,549         |
| World War II Facility                           | -                | -                | -                | -                | 2,600,000         |
| Natural Resources Offices/Visitor's Center      | -                | -                | 3,000,000        | 3,000,000        | 6,284,440         |
| Newport Piers                                   | -                | -                | -                | -                | 1,757,158         |
| Recreational Facility Improvements              | 1,700,000        | 1,550,000        | 850,000          | -                | 20,920,234        |
| Rocky Point Acquisition/Renovations             | -                | -                | -                | -                | 3,750,000         |
| Marine Infrastructure/Pier Development          | 1,000,000        | 1,000,000        | 900,000          | -                | 4,000,000         |
| <b>Subtotal</b>                                 | <b>4,650,000</b> | <b>4,450,000</b> | <b>6,150,000</b> | <b>3,000,000</b> | <b>67,601,848</b> |
| <b>Coastal Resources Management Council</b>     |                  |                  |                  |                  |                   |
| Large Rocks Removal from Ninigret Pond Breachw. | -                | -                | -                | -                | 254,275           |
| Shoreline Change Special Area Management Plan   | -                | -                | -                | -                | 300,000           |
| South Coast Restoration Project                 | -                | -                | -                | -                | 582,432           |
|   | -                | -                | -                | -                | <b>1,136,707</b>  |
| <b>Department of Transportation</b>             |                  |                  |                  |                  |                   |
| Cooperative Maintenance Facility                | 2,500,000        | -                | -                | -                | 5,000,000         |
| East Providence Facility Relocation             | -                | -                | -                | -                | 3,114,319         |
| Highway Improvement Program                     | 27,200,000       | 27,200,000       | 27,200,000       | -                | 225,235,000       |

## Schedule 5 - Rhode Island Capital Plan Fund Projects

|  | Disbursements         |                       |                       |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
|  | Pre-FY 2015           | FY 2015               | FY 2016               | FY 2017               |
| Maintenance - Capital Equipment Replacement          | 2,000,000             | 2,500,000             | 2,000,000             | 2,500,000             |
| Maintenance Facility Improvements                    | 1,771,924             | 400,000               | 100,000               | 500,000               |
| Mass Transit Hub Infrastructure                      | -                     | -                     | -                     | -                     |
| Warren Yard Facility Replacement                     | -                     | -                     | -                     | -                     |
| Pawtucket-Central Falls Train Station Study          | 40,267                | -                     | -                     | -                     |
| Portsmouth Facility                                  | 640,502               | -                     | 1,000,000             | 1,600,000             |
| Salt Storage Facilities                              | 3,202,211             | 1,327,133             | 1,000,000             | 1,000,000             |
| Train Station Maintenance and Repairs                | 32,226                | 265,648               | 350,000               | 350,000               |
| <b>Subtotal</b>                                      | <b>51,936,449</b>     | <b>32,142,781</b>     | <b>52,100,000</b>     | <b>35,650,000</b>     |
| <b>Rhode Island Public Transit Authority</b>         |                       |                       |                       |                       |
| Land and Buildings Enhancements                      | 58,201                | 304,589               | 200,000               | 120,000               |
| Bus Purchases (RIPTA)                                | -                     | -                     | -                     | -                     |
| <b>Subtotal</b>                                      | <b>58,201</b>         | <b>304,589</b>        | <b>200,000</b>        | <b>120,000</b>        |
| <b>Total Rhode Island Capital Plan Fund Projects</b> | <b>\$ 340,360,022</b> | <b>\$ 154,396,488</b> | <b>\$ 147,525,862</b> | <b>\$ 131,194,300</b> |

## Schedule 5 - Rhode Island Capital Plan Fund Projects

|  | Disbursements         |                       |                      |                      | Total                   |
|--|-----------------------|-----------------------|----------------------|----------------------|-------------------------|
|  | FY 2018               | FY 2019               | FY 2020              | Post-FY 2020         |                         |
| Maintenance - Capital Equipment Replacement          | 2,500,000             | 2,500,000             | 2,500,000            | -                    | 16,500,000              |
| Maintenance Facility Improvements                    | 500,000               | 500,000               | -                    | -                    | 3,771,924               |
| Mass Transit Hub Infrastructure                      | -                     | -                     | -                    | -                    | -                       |
| Warren Yard Facility Replacement                     | -                     | 800,000               | -                    | -                    | 800,000                 |
| Pawtucket-Central Falls Train Station Study          | -                     | -                     | -                    | -                    | 40,267                  |
| Portsmouth Facility                                  | -                     | -                     | -                    | -                    | 3,240,502               |
| Salt Storage Facilities                              | 1,000,000             | 1,000,000             | 1,000,000            | -                    | 9,529,344               |
| Train Station Maintenance and Repairs                | 350,000               | 350,000               | 350,000              | -                    | 2,047,874               |
| <b>Subtotal</b>                                      | <b>34,050,000</b>     | <b>32,350,000</b>     | <b>31,050,000</b>    | <b>-</b>             | <b>269,279,230</b>      |
| <b>Rhode Island Public Transit Authority</b>         |                       |                       |                      |                      |                         |
| Land and Buildings Enhancements                      | 90,000                | 90,000                | 90,000               | -                    | 952,790                 |
| Bus Purchases (RIPTA)                                | 2,237,291             | -                     | -                    | -                    | 2,237,291               |
| <b>Subtotal</b>                                      | <b>2,327,291</b>      | <b>90,000</b>         | <b>90,000</b>        | <b>-</b>             | <b>3,190,081</b>        |
| <b>Total Rhode Island Capital Plan Fund Projects</b> | <b>\$ 118,784,785</b> | <b>\$ 107,878,219</b> | <b>\$ 94,059,126</b> | <b>\$ 11,000,000</b> | <b>\$ 1,105,198,802</b> |

## Schedule 6 - Quasi-Public Agency Capital Plan

|  | Projected Disbursements |                   |                   |                   |
|--|-------------------------|-------------------|-------------------|-------------------|
|  | Pre-FY 2015             | FY 2015           | FY 2016           | FY 2017           |
| <b><u>Airport Corporation</u></b>                        |                         |                   |                   |                   |
| <b>T.F. Green Improvements</b>                           | <b>46,178,643</b>       | <b>69,766,675</b> | <b>43,113,343</b> | <b>35,831,407</b> |
| Federal Aviation Administration                          | 21,522,970              | 38,043,094        | 32,783,675        | 28,137,829        |
| Passenger Facility Charge                                | 4,626,217               | 6,847,880         | 2,558,718         | 1,770,894         |
| Airport Corporation General Revenues                     | 2,741                   | 28,350            | 262,072           | -                 |
| Airport Corporation Bonds                                | 20,026,715              | 24,847,351        | 7,508,878         | 5,922,684         |
| <b>General Aviation Improvements</b>                     | <b>1,326,621</b>        | <b>1,331,856</b>  | <b>3,648,924</b>  | <b>6,790,000</b>  |
| Federal Aviation Administration                          | 1,193,959               | 1,198,670         | 527,872           | 207,000           |
| Passenger Facility Charge                                | -                       | -                 | -                 | -                 |
| Airport Corporation General Revenues                     | 132,662                 | 133,186           | 314,522           | 23,000            |
| Airport Corporation Bonds                                | -                       | -                 | 2,806,530         | 6,560,000         |
| <b>Airport Corporation Totals</b>                        | <b>47,505,264</b>       | <b>71,098,531</b> | <b>46,762,267</b> | <b>42,621,407</b> |
| <b><u>Rhode Island Resource Recovery Corporation</u></b> |                         |                   |                   |                   |
| <b>Phase VI Construction</b>                             | <b>5,800,000</b>        | <b>3,900,000</b>  | <b>10,900,000</b> | <b>2,900,000</b>  |
| RRC Operating Funds                                      | 5,800,000               | 3,900,000         | 10,900,000        | 2,900,000         |
| <b>MRF Fire Alarm System and Wiring</b>                  | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>250,000</b>    |
| RRC Operating Funds                                      | -                       | -                 | -                 | 250,000           |
| <b>MRF Emergency Generator</b>                           | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>235,000</b>    |
| RRC Operating Funds                                      | -                       | -                 | -                 | 235,000           |
| <b>MRF Roof Repairs</b>                                  | <b>-</b>                | <b>-</b>          | <b>275,000</b>    | <b>-</b>          |
| RRC Operating Funds                                      | -                       | -                 | 275,000           | -                 |
| <b>MRF Fiber Storage Bunkers</b>                         | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| RRC Operating Funds                                      | -                       | -                 | -                 | -                 |
| <b>Leachate Pretreatment Facility Construction</b>       | <b>13,867,595</b>       | <b>14,815,000</b> | <b>-</b>          | <b>-</b>          |
| RRC Operating Funds                                      | -                       | 308,000           | -                 | -                 |
| Revenue Bonds  | 13,867,595              | 14,507,000        | -                 | -                 |
| <b>Leachate Sewer Line and Pump Station</b>              | <b>2,213,642</b>        | <b>1,038,000</b>  | <b>-</b>          | <b>-</b>          |
| Revenue Bonds  | 2,213,642               | 1,038,000         | -                 | -                 |
| <b>Leachate Storage Tanks</b>                            | <b>2,034,627</b>        | <b>15,000</b>     | <b>-</b>          | <b>-</b>          |
| Revenue Bonds  | 2,034,627               | 15,000            | -                 | -                 |
| <b>MRF Boiler Replacement</b>                            | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>134,000</b>    |
| RRC Operating Funds                                      | -                       | -                 | -                 | 134,000           |
| <b>Resource Recovery Corporation Totals</b>              | <b>19,667,595</b>       | <b>18,715,000</b> | <b>11,175,000</b> | <b>3,385,000</b>  |
| <b><u>Rhode Island Turnpike and Bridge Authority</u></b> |                         |                   |                   |                   |
| <b>Repairs to Newport/Pell and Mt. Hope Bridges</b>      | <b>100,333,000</b>      | <b>34,358,000</b> | <b>19,842,000</b> | <b>17,524,000</b> |
| TBA Revenue Bonds  | 100,333,000             | 34,358,000        | 19,842,000        | 17,524,000        |
| <b>Turnpike and Bridge Authority Totals</b>              | <b>100,333,000</b>      | <b>34,358,000</b> | <b>19,842,000</b> | <b>17,524,000</b> |

## Schedule 6 - Quasi-Public Agency Capital Plan

|  | Projected Disbursements |                   |                   |                   | Totals             |
|--|-------------------------|-------------------|-------------------|-------------------|--------------------|
|  | FY 2018                 | FY 2019           | FY 2020           | Post-FY 2020      |                    |
| <b><u>Airport Corporation</u></b>                        |                         |                   |                   |                   |                    |
| <b>T.F. Green Improvements</b>                           | <b>25,347,743</b>       | <b>6,630,584</b>  | <b>12,200,000</b> | <b>12,300,000</b> | <b>251,368,395</b> |
| Federal Aviation Administration                          | 17,841,737              | 5,204,467         | 9,150,000         | 9,225,000         | 161,908,772        |
| Passenger Facility Charge                                | 1,771,026               | 1,426,117         | 3,050,000         | 3,075,000         | 25,125,852         |
| Airport Corporation General Revenues                     | -                       | -                 | -                 | -                 | 293,163            |
| Airport Corporation Bonds                                | 5,734,980               | -                 | -                 | -                 | 64,040,608         |
| <b>General Aviation Improvements</b>                     | <b>2,600,000</b>        | <b>6,233,107</b>  | <b>8,924,496</b>  | <b>6,152,286</b>  | <b>37,007,290</b>  |
| Federal Aviation Administration                          | 2,340,000               | 5,609,796         | 8,032,046         | 5,537,057         | 24,646,400         |
| Passenger Facility Charge                                | -                       | -                 | -                 | -                 | -                  |
| Airport Corporation General Revenues                     | 239,500                 | 123,054           | 164,975           | 180,125           | 1,311,024          |
| Airport Corporation Bonds                                | 20,500                  | 500,257           | 727,475           | 435,104           | 11,049,866         |
| <b>Airport Corporation Totals</b>                        | <b>27,947,743</b>       | <b>12,863,691</b> | <b>21,124,496</b> | <b>18,452,286</b> | <b>288,375,685</b> |
| <b><u>Rhode Island Resource Recovery Corporation</u></b> |                         |                   |                   |                   |                    |
| <b>Phase VI Construction</b>                             | <b>5,400,000</b>        | <b>7,700,000</b>  | <b>2,800,000</b>  | <b>59,000,000</b> | <b>98,400,000</b>  |
| RRC Operating Funds                                      | 5,400,000               | 7,700,000         | 2,800,000         | 59,000,000        | 98,400,000         |
| <b>MRF Fire Alarm System and Wiring</b>                  | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>250,000</b>     |
| RRC Operating Funds                                      | -                       | -                 | -                 | -                 | 250,000            |
| <b>MRF Emergency Generator</b>                           | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>235,000</b>     |
| RRC Operating Funds                                      | -                       | -                 | -                 | -                 | 235,000            |
| <b>MRF Roof Repairs</b>                                  | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>275,000</b>     |
| RRC Operating Funds                                      | -                       | -                 | -                 | -                 | 275,000            |
| <b>MRF Fiber Storage Bunkers</b>                         | <b>800,000</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>800,000</b>     |
| RRC Operating Funds                                      | 800,000                 | -                 | -                 | -                 | 800,000            |
| <b>Leachate Pretreatment Facility Construction</b>       | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>28,682,595</b>  |
| RRC Operating Funds                                      | -                       | -                 | -                 | -                 | 308,000            |
| Revenue Bonds  | -                       | -                 | -                 | -                 | 28,374,595         |
| <b>Leachate Sewer Line and Pump Station</b>              | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>3,251,642</b>   |
| Revenue Bonds  | -                       | -                 | -                 | -                 | 3,251,642          |
| <b>Leachate Storage Tanks</b>                            | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>2,049,627</b>   |
| Revenue Bonds  | -                       | -                 | -                 | -                 | 2,049,627          |
| <b>MRF Boiler Replacement</b>                            | <b>-</b>                | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>134,000</b>     |
| RRC Operating Funds                                      | -                       | -                 | -                 | -                 | 134,000            |
| <b>Resource Recovery Corporation Totals</b>              | <b>6,200,000</b>        | <b>7,700,000</b>  | <b>2,800,000</b>  | <b>59,000,000</b> | <b>128,642,595</b> |
| <b><u>Rhode Island Turnpike and Bridge Authority</u></b> |                         |                   |                   |                   |                    |
| <b>Repairs to Newport/Pell and Mt. Hope Bridges</b>      | <b>31,997,000</b>       | <b>23,443,000</b> | <b>14,231,000</b> | <b>-</b>          | <b>241,728,000</b> |
| TBA Revenue Bonds  | 31,997,000              | 23,443,000        | 14,231,000        | -                 | 241,728,000        |
| <b>Turnpike and Bridge Authority Totals</b>              | <b>31,997,000</b>       | <b>23,443,000</b> | <b>14,231,000</b> | <b>-</b>          | <b>241,728,000</b> |





**Section 5 –  
Technical Appendices**



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## Appendices Overview

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The Appendices contain information relating to the Rhode Island's outstanding debt and projected debt service.

### **Appendix A – Projected Net Tax Supported Debt**

This analysis is performed to identify all debt that is considered "tax supported" debt, and provide insight on the future course of the Rhode Island's tax supported debt. This summary is supported in later appendices, which provide debt service schedules by issues for all outstanding and projected debt issues. Debt outstanding by issuer is also provided in separate schedules.

In both the debt service schedules and the summary of net tax supported debt outstanding, an attempt has been made to project those revenues which would offset the state's obligation.

The following assumptions were made in projecting the State of Rhode Island's net tax supported debt outstanding:

**Items Included in Calculation** - All debts included in Moody's Investors' Service tax supported debt calculation have been included. The general obligation bonds that are outstanding for Narragansett Bay Commission are excluded in the "Adjusted" Net Tax Supported Debt since they are funded by user fees. In FY 1997 through FY 1999, the EDC Alpha Beta moral obligation debt was also included since the state made a partial payment on that debt.

Certain revenue bonds of the Economic Development Corporation and certificates of participation lease obligations are or will be long term in nature and may result in financial commitments that would be funded in part by general revenues.

### **Appendix B – Outstanding and Projected Debt by Issuer and Debt Ratios**

This appendix includes the outstanding balances of the state's obligations as well as the proposed issuance of new debt and the anticipated reduction in debt due to prepayment or defeasance.

**Proposed Issues** - Interest rates for fixed rate general obligation bonds to be issued to fund FY 2016 projects are projected at 4.0 percent. Historic Tax Credit debt is projected to be issued at 3.75 percent over nine years in 2015 and at 4.5 percent in 2017. Projected amortization schedules are found in the exhibits contained in Appendix C of the Capital Budget document.

2) **Debt Ratios** - Personal income data are derived from the November 2014 Revenue Estimating Conference consensus economic forecast. General revenue receipts projections are consistent with the Governor's FY 2016 recommended budget, as well as the out year projections contained in the Five-Year Forecast.

### **Appendix C – Debt Service Payable by Issuer**

The gross debt service payable on all outstanding and proposed debts of the state is adjusted to reflect the estimated disbursement for debt service. A table of contents is provided at the beginning of this appendix to assist the reader in locating specific schedules.

1. Debt Service on obligations that have debt service reserve funds available will be offset in the year in which cash reserve funds are available. It is assumed that reserve funds will be invested and interest earnings will offset the state's lease payment.

2. User fee funded debt service of the Narragansett Bay Commission are adjusted out to reflect the fact that the state does not appropriate for these obligations.

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## **Appendices Overview**

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3. Assumes the state appropriates debt service and operating requirements under lease for the Convention Center Authority and the Dunkin Donuts Center.

4. The receipt of federal funds in the schedule does not offset the lease for the Department of Labor and Training's Howard Center Complex, although the operating budget anticipates the continued receipt of significant federal funds to cover the lease.

5. The obligations arising from the performance based contracts between the Rhode Island Commerce Corporation and private entities are projected to result in state appropriations due to the projected achievement of performance targets. In FY 2015 and FY 2016, it assumes the Fidelity Phase I is \$2.5 million in phase I and \$0.8 million in Phase II and Providence Place Mall obligations are \$3.6 million. The forecast assumes no requirement for the Bank of America (Fleet) obligation transaction, which if earned would total approximately \$0.3 million.

### **Appendix D – Transportation GARVEE Bonds**

The state utilized the Economic Development Corporation as a financing vehicle to issue bonds for transportation projects that are secured by federal grants. The debt service on the bonds issued, which will be funded by future federal grants, is reflected in this appendix for information purposes.

### **Appendix E – State of Rhode Island Bond Referenda**

Appendix E provides information relating to general obligation bond referenda. It provides a historical perspective on all bond referenda presented to the voters at each election since 1972, identifying the amounts presented, the amounts approved by the voters, and the actual vote count for each question.

### **Appendix F – Analysis of Bond Authorizations**

Appendix F contains information relating to the state's debt by providing a historical perspective by functional purpose of the debt. This appendix shows the amount of debt approved by functional category since 1979, the amount of bonds actually issued from that authorization, the amount of authorization extinguished or unissued debt as of January 2015. The table also reflects the specific authorizations that are budgeted.

### **Appendix G – Debt Issuance**

Appendix G contains information relating to the amount of debt issued each year since 1982, including state general obligation bonds, Rhode Island Public Buildings Authority bonds, Lease Participation Certificates, Convention Center Authority bonds, Depositors Economic Protection Corporation bonds and other debt.

### **Appendix H - Glossary**

Appendix I is a glossary of terms relevant to capital budgeting and debt issuance.

**Appendix A**  
**Projected Net Tax**  
**Supported Debt**



## Appendix A - Tax Supported Debt and Other Obligations

|   | Obligations<br>June 30,2009 | Obligations<br>June 30,2010 | Obligations<br>June 30,2011 |
|---|-----------------------------|-----------------------------|-----------------------------|
| <b>Direct Debt:</b>   |                             |                             |                             |
| Proposed General Obligation Bond Issuance                           | -                           | -                           | -                           |
| Variable Rate Bonds   | -                           | -                           | -                           |
| Various purpose bonds   | 1,036,189                   | 1,118,030                   | 1,049,400                   |
| Subtotal  | 1,036,189                   | 1,118,030                   | 1,049,400                   |
| <b>Other Debt Subject to Annual Appropriation:</b>                  |                             |                             |                             |
| RI Refunding Bond Authority - Public Buildings Lease Rental Bonds   | 6,040                       | -                           | -                           |
| Convention Center Authority   | 275,810                     | 268,280                     | 259,620                     |
| Economic Development Corporation - Transportation (Motor Fuel)      | 81,125                      | 77,645                      | 74,060                      |
| Economic Development Corporation - Masonic Temple                   | 5,030                       | -                           | -                           |
| Economic Development Corporation - URI Power Plant                  | 10,759                      | 9,995                       | 9,195                       |
| Economic Development Corporation - McCoy Stadium                    | 2,220                       | 1,130                       | -                           |
| Economic Development Corporation - Job Creation Guaranty            | -                           | -                           | 75,000                      |
| Projected Economic Development Corporation - I-195 Land Sale        | -                           | -                           | -                           |
| Certificates of Participation - Equipment/Vehicle Leases            | 9,400                       | 5,425                       | 3,505                       |
| Certificates of Participation - Intake Center                       | 2,775                       | -                           | -                           |
| Certificates of Participation - Attorney General                    | 2,030                       | 1,745                       | 1,450                       |
| Certificates of Participation - DLT Howard Complex                  | 12,630                      | 11,200                      | 9,695                       |
| Certificates of Participation - Shepard's Building (originally EDC) | 19,155                      | 17,245                      | 15,220                      |
| Certificates of Participation - Pastore Center Power Plant          | 21,035                      | 19,650                      | 18,220                      |
| Certificates of Participation - Kent County Courthouse              | 49,690                      | 47,240                      | 44,715                      |
| Certificates of Participation - Traffic Tribunal Court Complex      | 19,090                      | 18,215                      | 17,310                      |
| Certificates of Participation - Training School                     | 46,470                      | 44,500                      | 42,450                      |
| Certificates of Participation - Information Technology              | 30,500                      | 25,935                      | 21,390                      |
| Certificates of Participation - School for the Deaf                 | 30,425                      | 29,500                      | 28,470                      |
| Certificates of Participation - CCRI Energy Conservation            | -                           | -                           | -                           |
| Certificates of Participation - DOA Energy Conservation             | 5,830                       | 5,635                       | 5,415                       |
| Certificates of Participation - URI Energy Conservation             | 18,090                      | 17,385                      | 16,205                      |
| Certificates of Participation - RIC Energy Conservation             | -                           | -                           | -                           |
| Loan Agreement - Historic Structures Tax Credit Fund                | 150,000                     | 135,195                     | 120,820                     |
| Projected Loan Agreement - Historic Structures Tax Credit Fund      | -                           | -                           | -                           |
| Loan Agreement - Divison of Motor Vehicle System                    | -                           | 11,000                      | 9,615                       |
| RIHMFC Neighborhood Opportunities Housing Program                   | 13,179                      | 8,450                       | 3,485                       |
| Subtotal  | 811,283                     | 755,370                     | 775,840                     |
| <b>Performance Based Agreements</b>                                 |                             |                             |                             |
| Economic Development Corporation - Fidelity Building                | 18,708                      | 17,749                      | 16,710                      |
| Economic Development Corporation - Fidelity Building II             | 9,514                       | 9,244                       | 8,954                       |
| Economic Development Corporation - Fleet Bank                       | 9,180                       | 8,925                       | 8,655                       |
| Subtotal  | 37,402                      | 35,919                      | 34,319                      |
| Gross Debt  | 1,884,874                   | 1,909,319                   | 1,859,559                   |
| Less: Adjustments for Agency Payments                               | (26,617)                    | (25,406)                    | (24,130)                    |
| <b>Net Tax Supported Debt</b>                                       | <b>1,858,257</b>            | <b>1,883,912</b>            | <b>1,835,429</b>            |
| <b>Debt Ratios</b>  |                             |                             |                             |
| <b>Personal Income</b>  | <b>43,679,977</b>           | <b>44,280,918</b>           | <b>46,175,223</b>           |
| <b>Debt as a percent of Personal Income</b>                         | <b>4.25%</b>                | <b>4.25%</b>                | <b>3.97%</b>                |

## Appendix A - Tax Supported Debt and Other Obligations

|   | Obligations<br>June 30,2012 | Obligations<br>June 30,2013 | Obligations<br>June 30,2014 |
|---|-----------------------------|-----------------------------|-----------------------------|
| <b>Direct Debt:</b>   |                             |                             |                             |
| Proposed General Obligation Bond Issuance                           | -                           | -                           | -                           |
| Variable Rate Bonds   | -                           | -                           | -                           |
| Various purpose bonds   | 1,110,585                   | 1,119,450                   | 1,103,945                   |
| Subtotal  | 1,110,585                   | 1,119,450                   | 1,103,945                   |
| <b>Other Debt Subject to Annual Appropriation:</b>                  |                             |                             |                             |
| RI Refunding Bond Authority - Public Buildings Lease Rental Bonds   | -                           | -                           | -                           |
| Convention Center Authority   | 250,510                     | 236,960                     | 226,900                     |
| Economic Development Corporation - Transportation (Motor Fuel)      | 70,350                      | 66,510                      | 62,525                      |
| Economic Development Corporation - Masonic Temple                   | -                           | -                           | -                           |
| Economic Development Corporation - URI Power Plant                  | 8,360                       | 7,485                       | 6,565                       |
| Economic Development Corporation - McCoy Stadium                    | -                           | -                           | -                           |
| Economic Development Corporation - Job Creation Guaranty            | 75,000                      | 81,500                      | 73,577                      |
| Projected Economic Development Corporation - I-195 Land Sale        | -                           | 38,400                      | 38,400                      |
| Certificates of Participation - Equipment/Vehicle Leases            | 1,570                       | 405                         | -                           |
| Certificates of Participation - Intake Center                       | -                           | -                           | -                           |
| Certificates of Participation - Attorney General                    | 1,145                       | 830                         | 505                         |
| Certificates of Participation - DLT Howard Complex                  | 8,115                       | 6,455                       | 4,705                       |
| Certificates of Participation - Shepard's Building (originally EDC) | 13,060                      | 10,765                      | 8,320                       |
| Certificates of Participation - Pastore Center Power Plant          | 16,735                      | 15,185                      | 13,580                      |
| Certificates of Participation - Kent County Courthouse              | 42,110                      | 36,310                      | 33,180                      |
| Certificates of Participation - Traffic Tribunal Court Complex      | 16,380                      | 15,290                      | 14,115                      |
| Certificates of Participation - Training School                     | 40,290                      | 36,575                      | 33,825                      |
| Certificates of Participation - Information Technology              | 16,795                      | 21,480                      | 16,890                      |
| Certificates of Participation - School for the Deaf                 | 27,410                      | 26,320                      | 25,185                      |
| Certificates of Participation - CCRI Energy Conservation            | 6,145                       | 5,540                       | 4,925                       |
| Certificates of Participation - DOA Energy Conservation             | 23,645                      | 38,915                      | 35,060                      |
| Certificates of Participation - URI Energy Conservation             | 20,400                      | 18,905                      | 17,305                      |
| Certificates of Participation - RIC Energy Conservation             | -                           | -                           | -                           |
| Loan Agreement - Historic Structures Tax Credit Fund                | 105,990                     | 90,575                      | 74,400                      |
| Projected Loan Agreement - Historic Structures Tax Credit Fund      | -                           | -                           | -                           |
| Loan Agreement - Divison of Motor Vehicle System                    | 8,175                       | 6,675                       | 5,110                       |
| RIHMFC Neighborhood Opportunities Housing Program                   | -                           | -                           | -                           |
| Subtotal  | 752,185                     | 761,080                     | 695,072                     |
| <b>Performance Based Agreements</b>                                 |                             |                             |                             |
| Economic Development Corporation- Fidelity Building                 | 15,586                      | 14,364                      | 13,038                      |
| Economic Development Corporation- Fidelity Building II              | 8,643                       | 8,309                       | 7,950                       |
| Economic Development Corporation- Fleet Bank                        | 8,360                       | 8,045                       | 7,710                       |
| Subtotal  | 32,589                      | 30,717                      | 28,698                      |
| Gross Debt  | 1,895,359                   | 1,911,247                   | 1,827,715                   |
| Less: Adjustments for Agency Payments                               | (22,780)                    | (21,353)                    | (12,013)                    |
| <b>Net Tax Supported Debt</b>                                       | <b>1,872,579</b>            | <b>1,889,895</b>            | <b>1,815,702</b>            |
| <b>Debt Ratios</b>  |                             |                             |                             |
| <b>Personal Income</b>  | <b>47,630,320</b>           | <b>49,007,344</b>           | <b>50,451,809</b>           |
| <b>Debt as a percent of Personal Income</b>                         | <b>3.93%</b>                | <b>3.86%</b>                | <b>3.60%</b>                |



## Appendix A - Tax Supported Debt and Other Obligations

|   | Obligations<br>June 30,2015 | Obligations<br>June 30,2016 | Obligations<br>June 30,2017 |
|---|-----------------------------|-----------------------------|-----------------------------|
| Direct Debt:  |                             |                             |                             |
| Proposed General Obligation Bond Issuance                           |                             |                             |                             |
| Variable Rate Bonds   | -                           | 63,000                      | 162,723                     |
| Various purpose bonds   | 1,022,895                   | 939,175                     | 851,510                     |
| Subtotal  | 1,022,895                   | 1,002,175                   | 1,014,233                   |
| Other Debt Subject to Annual Appropriation:                         |                             |                             |                             |
| RI Refunding Bond Authority - Public Buildings Lease Rental Bonds   | -                           | -                           | -                           |
| Convention Center Authority   | 216,150                     | 204,850                     | 193,565                     |
| Economic Development Corporation - Transportation (Motor Fuel)      | 58,340                      | 53,965                      | 49,765                      |
| Economic Development Corporation - Masonic Temple                   | -                           | -                           | -                           |
| Economic Development Corporation - URI Power Plant                  | 5,600                       | 4,585                       | 3,520                       |
| Economic Development Corporation - McCoy Stadium                    | -                           | -                           | -                           |
| Economic Development Corporation - Job Creation Guaranty            | 64,515                      | 54,866                      | 44,710                      |
| Projected Economic Development Corporation - I-195 Land Sale        | 38,400                      | 38,400                      | 38,400                      |
| Certificates of Participation - Equipment/Vehicle Leases            | -                           | -                           | -                           |
| Certificates of Participation - Intake Center                       | -                           | -                           | -                           |
| Certificates of Participation - Attorney General                    | 170                         | -                           | -                           |
| Certificates of Participation - DLT Howard Complex                  | 2,865                       | 930                         | -                           |
| Certificates of Participation - Shepard's Building (originally EDC) | 5,710                       | 2,940                       | -                           |
| Certificates of Participation - Pastore Center Power Plant          | 11,905                      | 10,145                      | 8,295                       |
| Certificates of Participation - Kent County Courthouse              | 31,875                      | 30,515                      | 27,310                      |
| Certificates of Participation - Traffic Tribunal Court Complex      | 13,320                      | 12,510                      | 11,320                      |
| Certificates of Participation - Training School                     | 32,270                      | 30,655                      | 27,835                      |
| Certificates of Participation - Information Technology              | 42,865                      | 36,195                      | 31,255                      |
| Certificates of Participation - School for the Deaf                 | 24,005                      | 22,775                      | 21,495                      |
| Certificates of Participation - CCRI Energy Conservation            | 4,290                       | 3,635                       | 2,955                       |
| Certificates of Participation - DOA Energy Conservation             | 42,800                      | 37,785                      | 32,555                      |
| Certificates of Participation - URI Energy Conservation             | 15,590                      | 13,750                      | 11,780                      |
| Certificates of Participation - RIC Energy Conservation             | 7,465                       | 7,465                       | 7,465                       |
| Loan Agreement - Historic Structures Tax Credit Fund                | 57,390                      | 39,460                      | 20,355                      |
| Projected Loan Agreement - Historic Structures Tax Credit Fund      | 75,000                      | 67,840                      | 60,411                      |
| Loan Agreement - Division of Motor Vehicle System                   | 3,025                       | -                           | -                           |
| RIHMFC Neighborhood Opportunities Housing Program                   | -                           | -                           | -                           |
| Subtotal  | 753,550                     | 673,266                     | 592,991                     |
| Performance Based Agreements  |                             |                             |                             |
| Economic Development Corporation- Fidelity Building                 | 11,600                      | 10,043                      | 8,352                       |
| Economic Development Corporation- Fidelity Building II              | 7,565                       | 7,151                       | 6,707                       |
| Economic Development Corporation- Fleet Bank                        | 7,345                       | 6,950                       | 6,525                       |
| Subtotal  | 26,510                      | 24,144                      | 21,584                      |
| Gross Debt  | 1,802,955                   | 1,699,585                   | 1,628,808                   |
| Less: Adjustments for Agency Payments (1)                           | (10,795)                    | (9,387)                     | (8,029)                     |
| <b>Net Tax Supported Debt</b>                                       | <b>1,792,160</b>            | <b>1,690,198</b>            | <b>1,620,779</b>            |
| <b>Debt Ratios</b>  |                             |                             |                             |
| <b>Personal Income</b>  | <b>52,487,457</b>           | <b>55,593,707</b>           | <b>58,557,527</b>           |
| <b>Debt as a percent of Personal Income</b>                         | <b>3.41%</b>                | <b>3.04%</b>                | <b>2.77%</b>                |

(1) As of FY 2016, the State anticipates it will be responsible for 100% of the Fidelity Ii debt service payments and thus is no longer adjusting these costs from the calculation of Net Tax Supported Debt.

## Appendix A - Tax Supported Debt and Other Obligations

|   | Obligations<br>June 30,2018 | Obligations<br>June 30,2019 | Obligations<br>June 30,2020 |
|---|-----------------------------|-----------------------------|-----------------------------|
| Direct Debt:  |                             |                             |                             |
| Proposed General Obligation Bond Issuance                           |                             |                             |                             |
| Variable Rate Bonds   | 251,621                     | 364,888                     | 411,531                     |
| Various purpose bonds   | <u>770,510</u>              | <u>693,605</u>              | <u>621,995</u>              |
| Subtotal  | 1,022,131                   | 1,058,493                   | 1,033,526                   |
| Other Debt Subject to Annual Appropriation:                         |                             |                             |                             |
| RI Refunding Bond Authority - Public Buildings Lease Rental Bonds   | -                           | -                           | -                           |
| Convention Center Authority   | 182,610                     | 171,105                     | 159,025                     |
| Economic Development Corporation - Transportation (Motor Fuel)      | 45,375                      | 40,800                      | 36,015                      |
| Economic Development Corporation - Masonic Temple                   | -                           | -                           | -                           |
| Economic Development Corporation - URI Power Plant                  | 2,405                       | 1,230                       | -                           |
| Economic Development Corporation - McCoy Stadium                    | -                           | -                           | -                           |
| Economic Development Corporation - Job Creation Guaranty            | 33,952                      | 22,936                      | 11,830                      |
| Projected Economic Development Corporation - I-195 Land Sale        | 38,400                      | 36,980                      | 35,440                      |
| Certificates of Participation - Equipment/Vehicle Leases            | -                           | -                           | -                           |
| Certificates of Participation - Intake Center                       | -                           | -                           | -                           |
| Certificates of Participation - Attorney General                    | -                           | -                           | -                           |
| Certificates of Participation - DLT Howard Complex                  | -                           | -                           | -                           |
| Certificates of Participation - Shepard's Building (originally EDC) | -                           | -                           | -                           |
| Certificates of Participation - Pastore Center Power Plant          | 6,355                       | 4,325                       | 2,205                       |
| Certificates of Participation - Kent County Courthouse              | 23,940                      | 20,420                      | 16,735                      |
| Certificates of Participation - Traffic Tribunal Court Complex      | 10,085                      | 8,805                       | 7,480                       |
| Certificates of Participation - Training School                     | 24,895                      | 21,835                      | 18,635                      |
| Certificates of Participation - Information Technology              | 27,725                      | 24,030                      | 20,150                      |
| Certificates of Participation - School for the Deaf                 | 20,165                      | 18,775                      | 17,320                      |
| Certificates of Participation - CCRI Energy Conservation            | 2,250                       | 1,525                       | 775                         |
| Certificates of Participation - DOA Energy Conservation             | 27,090                      | 21,395                      | 15,430                      |
| Certificates of Participation - URI Energy Conservation             | 9,660                       | 7,370                       | 4,905                       |
| Certificates of Participation - RIC Energy Conservation             | 7,465                       | 7,125                       | 6,755                       |
| Loan Agreement - Historic Structures Tax Credit Fund                | -                           | -                           | -                           |
| Projected Loan Agreement - Historic Structures Tax Credit Fund      | 127,705                     | 112,766                     | 97,214                      |
| Loan Agreement - Divison of Motor Vehicle System                    | -                           | -                           | -                           |
| RIHMFC Neighborhood Opportunities Housing Program                   | -                           | -                           | -                           |
| Subtotal  | 590,077                     | 521,422                     | 449,914                     |
| Performance Based Agreements  |                             |                             |                             |
| Economic Development Corporation- Fidelity Building                 | 6,519                       | 4,530                       | 2,374                       |
| Economic Development Corporation- Fidelity Building II              | 6,230                       | 5,718                       | 5,167                       |
| Economic Development Corporation- Fleet Bank                        | 6,070                       | 5,580                       | 5,050                       |
| Subtotal  | 18,819                      | 15,828                      | 12,591                      |
| Gross Debt  | 1,631,027                   | 1,595,743                   | 1,496,031                   |
| Less: Adjustments for Agency Payments                               | (6,599)                     | (5,086)                     | (3,490)                     |
| <b>Net Tax Supported Debt</b>                                       | <b>1,624,428</b>            | <b>1,590,657</b>            | <b>1,492,541</b>            |
| <b>Debt Ratios</b>  |                             |                             |                             |
| <b>Personal Income</b>  | <b>60,822,168</b>           | <b>62,713,969</b>           | <b>64,518,102</b>           |
| <b>Debt as a percent of Personal Income</b>                         | <b>2.67%</b>                | <b>2.54%</b>                | <b>2.31%</b>                |

**Appendix B**  
**Outstanding Debt and**  
**Debt Ratios**



## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

| Fiscal Year | General<br>Obligation<br>Bonds | 1998<br>G.O.Variable Rate | 1999<br>G.O.Variable Rate | Projected 2000<br>G.O.Variable Rate | RI Refunding<br>Bond<br>Authority Loan |
|-------------|--------------------------------|---------------------------|---------------------------|-------------------------------------|--|
| 1996        | 740,343,295                    | -                         | -                         | -                                   | 6,635,000                              |
| 1997        | 774,622,173                    | -                         | -                         | -                                   | 5,275,000                              |
| 1998        | 731,132,699                    | 36,500,000                | -                         | -                                   | 3,940,000                              |
| 1999        | 753,543,576                    | 36,500,000                | -                         | -                                   | 2,615,000                              |
| 2000        | 816,268,021                    | 32,400,000                | 32,390,000                | -                                   | 1,955,000                              |
| 2001        | 822,484,778                    | -                         | -                         | 31,365,000                          | 1,300,000                              |
| 2002        | 654,878,581                    | -                         | -                         | 28,165,000                          | 650,000                                |
| 2003        | 694,933,495                    | -                         | -                         | 27,965,000                          | -                                      |
| 2004        | 737,771,665                    | -                         | -                         | 24,865,000                          | -                                      |
| 2005        | 778,250,422                    | -                         | -                         | 22,665,000                          | -                                      |
| 2006        | 822,881,179                    | -                         | -                         | 19,665,000                          | -                                      |
| 2007        | 897,118,526                    | -                         | -                         | 16,365,000                          | -                                      |
| 2008        | 982,922,740                    | -                         | -                         | 14,165,000                          | -                                      |
| 2009        | 1,036,189,000                  | -                         | -                         | -                                   | -                                      |
| 2010        | 1,118,030,000                  | -                         | -                         | -                                   | -                                      |
| 2011        | 1,049,400,000                  | -                         | -                         | -                                   | -                                      |
| 2012        | 1,110,585,000                  | -                         | -                         | -                                   | -                                      |
| 2013        | 1,119,450,000                  | -                         | -                         | -                                   | -                                      |
| 2014        | 1,103,945,000                  | -                         | -                         | -                                   | -                                      |
| 2015        | 1,022,895,000                  | -                         | -                         | -                                   | -                                      |
| 2016        | 939,175,000                    | -                         | -                         | -                                   | -                                      |
| 2017        | 851,510,000                    | -                         | -                         | -                                   | -                                      |
| 2018        | 770,510,000                    | -                         | -                         | -                                   | -                                      |
| 2019        | 693,605,000                    | -                         | -                         | -                                   | -                                      |
| 2020        | 621,995,000                    | -                         | -                         | -                                   | -                                      |
| 2021        | 545,780,000                    | -                         | -                         | -                                   | -                                      |
| 2022        | 477,555,000                    | -                         | -                         | -                                   | -                                      |
| 2023        | 407,375,000                    | -                         | -                         | -                                   | -                                      |
| 2024        | 345,305,000                    | -                         | -                         | -                                   | -                                      |
| 2025        | 288,345,000                    | -                         | -                         | -                                   | -                                      |
| 2026        | 229,230,000                    | -                         | -                         | -                                   | -                                      |
| 2027        | 182,870,000                    | -                         | -                         | -                                   | -                                      |
| 2028        | 135,865,000                    | -                         | -                         | -                                   | -                                      |
| 2029        | 103,710,000                    | -                         | -                         | -                                   | -                                      |
| 2030        | 70,050,000                     | -                         | -                         | -                                   | -                                      |
| 2031        | 47,355,000                     | -                         | -                         | -                                   | -                                      |
| 2032        | 23,520,000                     | -                         | -                         | -                                   | -                                      |
| 2033        | 10,685,000                     | -                         | -                         | -                                   | -                                      |
| 2034        | 3,445,000                      | -                         | -                         | -                                   | -                                      |

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

| Fiscal Year | RI Refunding Bond<br>(Public Bldgs) | Intake Center Certificates<br>of Participation | Attorney General Certificates<br>of Participation | Shepard's Building Certificates<br>of Participation | Master Equipment Lease |
|-------------|-------------------------------------|--|---|---|------------------------|
| 1996        | 215,870,000                         | 27,040,000                                     | 4,500,000   | 33,680,000  | 1,005,000              |
| 1997        | 202,750,000                         | 28,185,000                                     | 4,360,000   | 33,265,000  | 190,000                |
| 1998        | 184,405,000                         | 26,895,000                                     | 4,215,000   | 33,620,000  | -                      |
| 1999        | 171,640,000                         | 25,160,000                                     | 4,065,000   | 32,535,000  | -                      |
| 2000        | 159,210,000                         | 23,355,000                                     | 3,905,000   | 31,400,000  | -                      |
| 2001        | 146,055,000                         | 21,470,000                                     | 3,740,000   | 30,215,000  | -                      |
| 2002        | 132,440,000                         | 19,500,000                                     | 2,795,000   | 28,820,000  | -                      |
| 2003        | 100,705,000                         | 17,440,000                                     | 2,795,000   | 27,655,000  | -                      |
| 2004        | 84,730,000                          | 15,285,000                                     | 2,795,000   | 26,410,000  | -                      |
| 2005        | 74,615,000                          | 13,025,000                                     | 2,795,000   | 25,080,000  | -                      |
| 2006        | 60,320,000                          | 10,655,000                                     | 2,795,000   | 23,655,000  | -                      |
| 2007        | 42,710,000                          | 8,160,000                                      | 2,575,000   | 22,135,000  | -                      |
| 2008        | 24,235,000                          | 5,535,000                                      | 2,230,000   | 20,980,000  | -                      |
| 2009        | 6,040,000                           | 2,775,000                                      | 2,030,000   | 19,155,000  | -                      |
| 2010        | -                                   | -  | 1,745,000   | 17,245,000  | -                      |
| 2011        | -                                   | -  | 1,450,000   | 15,220,000  | -                      |
| 2012        | -                                   | -  | 1,145,000   | 13,060,000  | -                      |
| 2013        | -                                   | -  | 830,000   | 10,765,000  | -                      |
| 2014        | -                                   | -  | 505,000   | 8,320,000   | -                      |
| 2015        | -                                   | -  | 170,000   | 5,710,000   | -                      |
| 2016        | -                                   | -  | -   | 2,940,000   | -                      |
| 2017        | -                                   | -  | -   | -   | -                      |
| 2018        | -                                   | -  | -   | -   | -                      |
| 2019        | -                                   | -  | -   | -   | -                      |
| 2020        | -                                   | -  | -   | -   | -                      |
| 2021        | -                                   | -  | -   | -   | -                      |
| 2022        | -                                   | -  | -   | -   | -                      |
| 2023        | -                                   | -  | -   | -   | -                      |
| 2024        | -                                   | -  | -   | -   | -                      |
| 2025        | -                                   | -  | -   | -   | -                      |
| 2026        | -                                   | -  | -   | -   | -                      |
| 2027        | -                                   | -  | -   | -   | -                      |
| 2028        | -                                   | -  | -   | -   | -                      |
| 2029        | -                                   | -  | -   | -   | -                      |
| 2030        | -                                   | -  | -   | -   | -                      |
| 2031        | -                                   | -  | -   | -   | -                      |
| 2032        | -                                   | -  | -   | -   | -                      |
| 2033        | -                                   | -  | -   | -   | -                      |
| 2034        | -                                   | -  | -   | -   | -                      |

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

| Fiscal Year | Depositors' Protection Corporation | Narragansett Bay Commission | Ref Bond Auth-Narr. Bay Comm. | Convention Center Authority | DLT Howard Center Building |
|-------------|------------------------------------|-----------------------------|-------------------------------|-----------------------------|----------------------------|
| 1996        | 320,725,000                        | 24,908,063                  | 110,000                       | 347,080,000                 | -                          |
| 1997        | 312,725,000                        | 23,906,949                  | 90,000                        | 341,880,000                 | 24,000,000                 |
| 1998        | 196,420,000                        | 22,634,668                  | 75,000                        | 335,970,000                 | 24,000,000                 |
| 1999        | 107,990,000                        | 21,387,552                  | 60,000                        | 329,665,000                 | 24,000,000                 |
| 2000        | 41,725,000                         | 19,869,173                  | 45,000                        | 322,930,000                 | 23,150,000                 |
| 2001        | -                                  | 18,459,191                  | 30,000                        | 315,805,000                 | 22,265,000                 |
| 2002        | -                                  | 15,018,911                  | 15,000                        | 319,435,000                 | 21,335,000                 |
| 2003        | -                                  | 13,118,982                  | -                             | 310,005,000                 | 20,365,000                 |
| 2004        | -                                  | 11,265,823                  | -                             | 302,320,000                 | 19,345,000                 |
| 2005        | -                                  | -                           | -                             | 202,855,000                 | 18,275,000                 |
| 2006        | -                                  | -                           | -                             | 287,185,000                 | 17,150,000                 |
| 2007        | -                                  | -                           | -                             | 279,935,000                 | 15,970,000                 |
| 2008        | -                                  | -                           | -                             | 270,960,000                 | 13,375,000                 |
| 2009        | -                                  | -                           | -                             | 275,810,000                 | 12,630,000                 |
| 2010        | -                                  | -                           | -                             | 268,280,000                 | 11,200,000                 |
| 2011        | -                                  | -                           | -                             | 259,620,000                 | 9,695,000                  |
| 2012        | -                                  | -                           | -                             | 250,510,000                 | 8,115,000                  |
| 2013        | -                                  | -                           | -                             | 236,960,000                 | 6,455,000                  |
| 2014        | -                                  | -                           | -                             | 226,900,000                 | 4,705,000                  |
| 2015        | -                                  | -                           | -                             | 216,150,000                 | 2,865,000                  |
| 2016        | -                                  | -                           | -                             | 204,850,000                 | 930,000                    |
| 2017        | -                                  | -                           | -                             | 193,565,000                 | -                          |
| 2018        | -                                  | -                           | -                             | 182,610,000                 | -                          |
| 2019        | -                                  | -                           | -                             | 171,105,000                 | -                          |
| 2020        | -                                  | -                           | -                             | 159,025,000                 | -                          |
| 2021        | -                                  | -                           | -                             | 144,845,000                 | -                          |
| 2022        | -                                  | -                           | -                             | 129,935,000                 | -                          |
| 2023        | -                                  | -                           | -                             | 114,255,000                 | -                          |
| 2024        | -                                  | -                           | -                             | 97,770,000                  | -                          |
| 2025        | -                                  | -                           | -                             | 80,400,000                  | -                          |
| 2026        | -                                  | -                           | -                             | 62,100,000                  | -                          |
| 2027        | -                                  | -                           | -                             | 42,785,000                  | -                          |
| 2028        | -                                  | -                           | -                             | 38,470,000                  | -                          |
| 2029        | -                                  | -                           | -                             | 33,895,000                  | -                          |
| 2030        | -                                  | -                           | -                             | 29,045,000                  | -                          |
| 2031        | -                                  | -                           | -                             | 23,900,000                  | -                          |
| 2032        | -                                  | -                           | -                             | 18,440,000                  | -                          |
| 2033        | -                                  | -                           | -                             | 12,650,000                  | -                          |
| 2034        | -                                  | -                           | -                             | 6,510,000                   | -                          |

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

| Fiscal Year | URI Power Plant | Pastore Center Power Plant | Pastore Center Telecom. | E-911 Phase 1 | Center General (DLT)Furniture |
|-------------|-----------------|----------------------------|-------------------------|---------------|-------------------------------|
| 1996        | -               | -                          | -                       | -             | -                             |
| 1997        | -               | -                          | -                       | -             | -                             |
| 1998        | -               | -                          | -                       | -             | -                             |
| 1999        | 16,395,000      | -                          | -                       | -             | -                             |
| 2000        | 16,395,000      | -                          | 3,500,000               | 1,398,000     | 1,550,000                     |
| 2001        | 15,859,000      | 28,180,000                 | 2,800,000               | 1,110,000     | 1,240,000                     |
| 2002        | 15,304,000      | 23,440,000                 | 2,100,000               | 830,000       | 930,000                       |
| 2003        | 14,729,000      | 23,440,000                 | 1,400,000               | 550,000       | 620,000                       |
| 2004        | 14,134,000      | 23,440,000                 | 700,000                 | 275,000       | 310,000                       |
| 2005        | 13,514,000      | 23,440,000                 | -                       | -             | -                             |
| 2006        | 12,869,000      | 23,440,000                 | -                       | -             | -                             |
| 2007        | 12,194,000      | 22,360,000                 | -                       | -             | -                             |
| 2008        | 11,494,000      | 22,160,000                 | -                       | -             | -                             |
| 2009        | 10,759,000      | 21,035,000                 | -                       | -             | -                             |
| 2010        | 9,995,000       | 19,650,000                 | -                       | -             | -                             |
| 2011        | 9,195,000       | 18,220,000                 | -                       | -             | -                             |
| 2012        | 8,360,000       | 16,735,000                 | -                       | -             | -                             |
| 2013        | 7,485,000       | 15,185,000                 | -                       | -             | -                             |
| 2014        | 6,565,000       | 13,580,000                 | -                       | -             | -                             |
| 2015        | 5,600,000       | 11,905,000                 | -                       | -             | -                             |
| 2016        | 4,585,000       | 10,145,000                 | -                       | -             | -                             |
| 2017        | 3,520,000       | 8,295,000                  | -                       | -             | -                             |
| 2018        | 2,405,000       | 6,355,000                  | -                       | -             | -                             |
| 2019        | 1,230,000       | 4,325,000                  | -                       | -             | -                             |
| 2020        | -               | 2,205,000                  | -                       | -             | -                             |
| 2021        | -               | -                          | -                       | -             | -                             |
| 2022        | -               | -                          | -                       | -             | -                             |
| 2023        | -               | -                          | -                       | -             | -                             |
| 2024        | -               | -                          | -                       | -             | -                             |
| 2025        | -               | -                          | -                       | -             | -                             |
| 2026        | -               | -                          | -                       | -             | -                             |
| 2027        | -               | -                          | -                       | -             | -                             |
| 2028        | -               | -                          | -                       | -             | -                             |
| 2029        | -               | -                          | -                       | -             | -                             |
| 2030        | -               | -                          | -                       | -             | -                             |
| 2031        | -               | -                          | -                       | -             | -                             |
| 2032        | -               | -                          | -                       | -             | -                             |
| 2033        | -               | -                          | -                       | -             | -                             |
| 2034        | -               | -                          | -                       | -             | -                             |



# Appendix B - Projected Unamortized Principal

## Unamortized Principal Outstanding

| Fiscal Year | NOP/<br>Travelers Aid | Information<br>Technology | Kent County<br>Courthouse | Training<br>School | Traffic<br>Tribunal |
|-------------|-----------------------|---------------------------|---------------------------|--------------------|---------------------|
| 1996        | -                     | -                         | -                         | -                  | -                   |
| 1997        | -                     | -                         | -                         | -                  | -                   |
| 1998        | -                     | -                         | -                         | -                  | -                   |
| 1999        | -                     | -                         | -                         | -                  | -                   |
| 2000        | -                     | -                         | -                         | -                  | -                   |
| 2001        | -                     | -                         | -                         | -                  | -                   |
| 2002        | 12,550,000            | -                         | -                         | -                  | -                   |
| 2003        | 12,550,000            | -                         | -                         | -                  | -                   |
| 2004        | 12,550,000            | -                         | -                         | -                  | -                   |
| 2005        | 13,060,000            | -                         | 58,910,000                | 51,985,000         | 21,565,000          |
| 2006        | 18,754,000            | -                         | 56,685,000                | 51,985,000         | 21,565,000          |
| 2007        | 15,502,000            | 23,490,000                | 54,405,000                | 50,205,000         | 20,765,000          |
| 2008        | 18,152,000            | 21,000,000                | 52,075,000                | 48,370,000         | 19,940,000          |
| 2009        | 13,179,000            | 30,500,000                | 49,690,000                | 46,470,000         | 19,090,000          |
| 2010        | 8,450,000             | 25,935,000                | 47,240,000                | 44,500,000         | 18,215,000          |
| 2011        | 3,485,000             | 21,390,000                | 44,715,000                | 42,450,000         | 17,310,000          |
| 2012        | -                     | 16,795,000                | 42,110,000                | 40,290,000         | 16,380,000          |
| 2013        | -                     | 21,480,000                | 36,310,000                | 36,575,000         | 15,290,000          |
| 2014        | -                     | 16,890,000                | 33,180,000                | 33,825,000         | 14,115,000          |
| 2015        | -                     | 42,865,000                | 31,875,000                | 32,270,000         | 13,320,000          |
| 2016        | -                     | 36,195,000                | 30,515,000                | 30,655,000         | 12,510,000          |
| 2017        | -                     | 31,255,000                | 27,310,000                | 27,835,000         | 11,320,000          |
| 2018        | -                     | 27,725,000                | 23,940,000                | 24,895,000         | 10,085,000          |
| 2019        | -                     | 24,030,000                | 20,420,000                | 21,835,000         | 8,805,000           |
| 2020        | -                     | 20,150,000                | 16,735,000                | 18,635,000         | 7,480,000           |
| 2021        | -                     | 16,085,000                | 12,860,000                | 15,270,000         | 6,110,000           |
| 2022        | -                     | 11,820,000                | 8,785,000                 | 11,730,000         | 4,690,000           |
| 2023        | -                     | 7,335,000                 | 4,500,000                 | 8,010,000          | 3,200,000           |
| 2024        | -                     | 3,760,000                 | -                         | 4,105,000          | 1,635,000           |
| 2025        | -                     | -                         | -                         | -                  | -                   |
| 2026        | -                     | -                         | -                         | -                  | -                   |
| 2027        | -                     | -                         | -                         | -                  | -                   |
| 2028        | -                     | -                         | -                         | -                  | -                   |
| 2029        | -                     | -                         | -                         | -                  | -                   |
| 2030        | -                     | -                         | -                         | -                  | -                   |
| 2031        | -                     | -                         | -                         | -                  | -                   |
| 2032        | -                     | -                         | -                         | -                  | -                   |
| 2033        | -                     | -                         | -                         | -                  | -                   |
| 2034        | -                     | -                         | -                         | -                  | -                   |

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

| Fiscal Year | Masonic Temple HSTC | URI Energy Conservation | DOA Energy Conservation | CCRI Energy Conservation | Vehicles/<br>Rolling Stock |
|-------------|---------------------|-------------------------|-------------------------|--------------------------|----------------------------|
| 1996        | -                   | -                       | -                       | -                        | -                          |
| 1997        | -                   | -                       | -                       | -                        | -                          |
| 1998        | -                   | -                       | -                       | -                        | -                          |
| 1999        | -                   | -                       | -                       | -                        | -                          |
| 2000        | -                   | -                       | -                       | -                        | 3,395,000                  |
| 2001        | -                   | -                       | -                       | -                        | 5,865,000                  |
| 2002        | -                   | -                       | -                       | -                        | 4,135,000                  |
| 2003        | -                   | -                       | -                       | -                        | 6,295,000                  |
| 2004        | -                   | -                       | -                       | -                        | 3,895,000                  |
| 2005        | -                   | -                       | -                       | -                        | 9,505,000                  |
| 2006        | -                   | -                       | -                       | -                        | 13,580,000                 |
| 2007        | 14,280,000          | 6,735,000               | 6,000,000               | -                        | 19,790,000                 |
| 2008        | 9,775,000           | 6,735,000               | 6,000,000               | -                        | 14,395,000                 |
| 2009        | 5,030,000           | 18,090,000              | 5,830,000               | -                        | 9,400,000                  |
| 2010        | -                   | 17,385,000              | 5,635,000               | -                        | 5,425,000                  |
| 2011        | -                   | 16,205,000              | 5,415,000               | -                        | 3,505,000                  |
| 2012        | -                   | 20,400,000              | 23,645,000              | 6,145,000                | 1,570,000                  |
| 2013        | -                   | 18,905,000              | 38,915,000              | 5,540,000                | 405,000                    |
| 2014        | -                   | 17,305,000              | 35,060,000              | 4,925,000                | -                          |
| 2015        | -                   | 15,590,000              | 42,800,000              | 4,290,000                | -                          |
| 2016        | -                   | 13,750,000              | 37,785,000              | 3,635,000                | -                          |
| 2017        | -                   | 11,780,000              | 32,555,000              | 2,955,000                | -                          |
| 2018        | -                   | 9,660,000               | 27,090,000              | 2,250,000                | -                          |
| 2019        | -                   | 7,370,000               | 21,395,000              | 1,525,000                | -                          |
| 2020        | -                   | 4,905,000               | 15,430,000              | 775,000                  | -                          |
| 2021        | -                   | 2,980,000               | 10,830,000              | -                        | -                          |
| 2022        | -                   | 2,515,000               | 6,915,000               | -                        | -                          |
| 2023        | -                   | 1,990,000               | 2,775,000               | -                        | -                          |
| 2024        | -                   | 1,400,000               | 1,415,000               | -                        | -                          |
| 2025        | -                   | 740,000                 | -                       | -                        | -                          |
| 2026        | -                   | -                       | -                       | -                        | -                          |
| 2027        | -                   | -                       | -                       | -                        | -                          |
| 2028        | -                   | -                       | -                       | -                        | -                          |
| 2029        | -                   | -                       | -                       | -                        | -                          |
| 2030        | -                   | -                       | -                       | -                        | -                          |
| 2031        | -                   | -                       | -                       | -                        | -                          |
| 2032        | -                   | -                       | -                       | -                        | -                          |
| 2033        | -                   | -                       | -                       | -                        | -                          |
| 2034        | -                   | -                       | -                       | -                        | -                          |

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

| Fiscal Year | Division of Motor Vehicles IT System | Motor Fuel Transportation | School for the Deaf | Historic Structures Tax Credit Fund | I-195 Land Purchase |
|-------------|--------------------------------------|---------------------------|---------------------|-------------------------------------|---------------------|
| 1996        | -                                    | -                         | -                   | -                                   | -                   |
| 1997        | -                                    | -                         | -                   | -                                   | -                   |
| 1998        | -                                    | -                         | -                   | -                                   | -                   |
| 1999        | -                                    | -                         | -                   | -                                   | -                   |
| 2000        | -                                    | -                         | -                   | -                                   | -                   |
| 2001        | -                                    | -                         | -                   | -                                   | -                   |
| 2002        | -                                    | -                         | -                   | -                                   | -                   |
| 2003        | -                                    | -                         | -                   | -                                   | -                   |
| 2004        | -                                    | 47,405,000                | -                   | -                                   | -                   |
| 2005        | -                                    | 42,255,000                | -                   | -                                   | -                   |
| 2006        | -                                    | 79,920,000                | -                   | -                                   | -                   |
| 2007        | -                                    | 76,290,000                | -                   | -                                   | -                   |
| 2008        | -                                    | 72,560,000                | -                   | -                                   | -                   |
| 2009        | -                                    | 81,125,000                | 30,425,000          | 150,000,000                         | -                   |
| 2010        | 11,000,000                           | 77,645,000                | 29,500,000          | 135,195,000                         | -                   |
| 2011        | 9,615,000                            | 74,060,000                | 28,470,000          | 120,820,000                         | -                   |
| 2012        | 8,175,000                            | 70,350,000                | 27,410,000          | 105,990,000                         | -                   |
| 2013        | 6,675,000                            | 66,510,000                | 26,320,000          | 90,575,000                          | 38,400,000          |
| 2014        | 5,110,000                            | 62,525,000                | 25,185,000          | 74,400,000                          | 38,400,000          |
| 2015        | 3,025,000                            | 58,340,000                | 24,005,000          | 57,390,000                          | 38,400,000          |
| 2016        | -                                    | 53,965,000                | 22,775,000          | 39,460,000                          | 38,400,000          |
| 2017        | -                                    | 49,765,000                | 21,495,000          | 20,355,000                          | 38,400,000          |
| 2018        | -                                    | 45,375,000                | 20,165,000          | -                                   | 38,400,000          |
| 2019        | -                                    | 40,800,000                | 18,775,000          | -                                   | 36,980,000          |
| 2020        | -                                    | 36,015,000                | 17,320,000          | -                                   | 35,440,000          |
| 2021        | -                                    | 31,000,000                | 15,775,000          | -                                   | 33,780,000          |
| 2022        | -                                    | 25,745,000                | 14,135,000          | -                                   | 31,990,000          |
| 2023        | -                                    | 20,230,000                | 12,415,000          | -                                   | -                   |
| 2024        | -                                    | 14,450,000                | 10,605,000          | -                                   | -                   |
| 2025        | -                                    | 8,840,000                 | 8,700,000           | -                                   | -                   |
| 2026        | -                                    | 2,935,000                 | 6,695,000           | -                                   | -                   |
| 2027        | -                                    | -                         | 4,580,000           | -                                   | -                   |
| 2028        | -                                    | -                         | 2,350,000           | -                                   | -                   |
| 2029        | -                                    | -                         | -                   | -                                   | -                   |
| 2030        | -                                    | -                         | -                   | -                                   | -                   |
| 2031        | -                                    | -                         | -                   | -                                   | -                   |
| 2032        | -                                    | -                         | -                   | -                                   | -                   |
| 2033        | -                                    | -                         | -                   | -                                   | -                   |
| 2034        | -                                    | -                         | -                   | -                                   | -                   |

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

| Fiscal Year | Rhode Island Economic Development Corporation |            |               |                  |                                      |
|-------------|---|------------|---------------|------------------|--------------------------------------|
|             | Central Falls<br>Detention Center             | Alpha Beta | Collaborative | McCoy<br>Stadium | EDC Job Creation<br>Guaranty Program |
| 1996        | 29,574,000                                    | 29,700,000 | -             | -                | -                                    |
| 1997        | 29,274,000                                    | 29,380,000 | -             | -                | -                                    |
| 1998        | 28,949,000                                    | 29,040,000 | -             | 11,825,000       | -                                    |
| 1999        | -   | 28,675,000 | -             | 11,105,000       | -                                    |
| 2000        | -   | -          | 25,000,000    | 10,360,000       | -                                    |
| 2001        | -   | -          | 25,000,000    | 9,585,000        | -                                    |
| 2002        | -   | -          | 25,000,000    | 8,780,000        | -                                    |
| 2003        | -   | -          | 25,000,000    | 7,945,000        | -                                    |
| 2004        | -   | -          | 25,000,000    | 7,080,000        | -                                    |
| 2005        | -   | -          | 24,541,822    | 6,180,000        | -                                    |
| 2006        | -   | -          | -             | 5,245,000        | -                                    |
| 2007        | -   | -          | -             | 4,275,000        | -                                    |
| 2008        | -   | -          | -             | 3,265,000        | -                                    |
| 2009        | -   | -          | -             | 2,220,000        | -                                    |
| 2010        | -   | -          | -             | 1,130,000        | -                                    |
| 2011        | -   | -          | -             | -                | 75,000,000                           |
| 2012        | -   | -          | -             | -                | 75,000,000                           |
| 2013        | -   | -          | -             | -                | 81,500,000                           |
| 2014        | -   | -          | -             | -                | 73,576,667                           |
| 2015        | -   | -          | -             | -                | 64,514,845                           |
| 2016        | -   | -          | -             | -                | 54,865,842                           |
| 2017        | -   | -          | -             | -                | 44,710,117                           |
| 2018        | -   | -          | -             | -                | 33,952,431                           |
| 2019        | -   | -          | -             | -                | 22,935,870                           |
| 2020        | -   | -          | -             | -                | 11,830,000                           |
| 2021        | -   | -          | -             | -                | -                                    |
| 2022        | -   | -          | -             | -                | -                                    |
| 2023        | -   | -          | -             | -                | -                                    |
| 2024        | -   | -          | -             | -                | -                                    |
| 2025        | -   | -          | -             | -                | -                                    |
| 2026        | -   | -          | -             | -                | -                                    |
| 2027        | -   | -          | -             | -                | -                                    |
| 2028        | -   | -          | -             | -                | -                                    |
| 2029        | -   | -          | -             | -                | -                                    |
| 2030        | -   | -          | -             | -                | -                                    |
| 2031        | -   | -          | -             | -                | -                                    |
| 2032        | -   | -          | -             | -                | -                                    |
| 2033        | -   | -          | -             | -                | -                                    |
| 2034        | -   | -          | -             | -                | -                                    |

## Appendix B - Projected Unamortized Principal

### Projected Unamortized Principal Outstanding

| Fiscal Year | RIC Energy Conservation | Projected G.O.Issuance | Projected Historic Structures Tax Credit Fund |
|-------------|-------------------------|------------------------|---|
| 1996        | -                       | -                      | -   |
| 1997        | -                       | -                      | -   |
| 1998        | -                       | -                      | -   |
| 1999        | -                       | -                      | -   |
| 2000        | -                       | -                      | -   |
| 2001        | -                       | -                      | -   |
| 2002        | -                       | -                      | -   |
| 2003        | -                       | -                      | -   |
| 2004        | -                       | -                      | -   |
| 2005        | -                       | -                      | -   |
| 2006        | -                       | -                      | -   |
| 2007        | -                       | -                      | -   |
| 2008        | -                       | -                      | -   |
| 2009        | -                       | -                      | -   |
| 2010        | -                       | -                      | -   |
| 2011        | -                       | -                      | -   |
| 2012        | -                       | -                      | -   |
| 2013        | -                       | -                      | -   |
| 2014        | -                       | -                      | -   |
| 2015        | 7,465,000               | -                      | 75,000,000                                    |
| 2016        | 7,465,000               | 63,000,000             | 67,840,113                                    |
| 2017        | 7,465,000               | 162,723,267            | 60,411,729                                    |
| 2018        | 7,465,000               | 251,620,916            | 127,704,782                                   |
| 2019        | 7,125,000               | 364,887,514            | 112,765,738                                   |
| 2020        | 6,755,000               | 411,530,688            | 97,214,408                                    |
| 2021        | 6,350,000               | 515,736,238            | 81,025,486                                    |
| 2022        | 5,910,000               | 555,569,615            | 64,172,614                                    |
| 2023        | 5,435,000               | 592,628,731            | 46,628,336                                    |
| 2024        | 4,915,000               | 626,776,924            | 28,364,049                                    |
| 2025        | 4,355,000               | 657,870,782            | 19,322,345                                    |
| 2026        | 3,750,000               | 685,759,818            | 9,873,766                                     |
| 2027        | 3,100,000               | 710,286,109            | -   |
| 2028        | 2,400,000               | 731,283,938            | -   |
| 2029        | 1,650,000               | 748,579,405            | -   |
| 2030        | 850,000                 | 761,990,018            | -   |
| 2031        | -                       | 771,324,274            | -   |
| 2032        | -                       | 776,381,212            | -   |
| 2033        | -                       | 776,949,941            | -   |
| 2034        | -                       | 772,809,155            | -   |

## Appendix B - Projected Unamortized Principal

### Projected Net Tax Supported Debt and Other Obligations - (Excluding Performance Based Agreements)

| Fiscal Year | Total All Outstanding and Projected Unamortized Principal | Adjustment for Agency Payments* | Total All Unamortized Principal Outstanding and Projected |
|-------------|---|---------------------------------|---|
| 1996        | 1,812,170,358   | (115,292,063)                   | 1,696,878,295   |
| 1997        | 1,840,903,122   | (113,650,949)                   | 1,727,252,173   |
| 1998        | 1,669,621,367   | (80,698,668)                    | 1,588,922,699   |
| 1999        | 1,565,336,128   | (37,842,552)                    | 1,527,493,576   |
| 2000        | 1,570,200,194   | (61,309,173)                    | 1,508,891,021   |
| 2001        | 1,502,827,969   | (59,348,191)                    | 1,443,479,778   |
| 2002        | 1,316,121,492   | (55,337,911)                    | 1,260,783,581   |
| 2003        | 1,307,511,477   | (52,847,982)                    | 1,254,663,495   |
| 2004        | 1,359,576,488   | (50,399,823)                    | 1,309,176,665   |
| 2005        | 1,402,516,244   | (38,055,822)                    | 1,364,460,422   |
| 2006        | 1,528,349,179   | (12,869,000)                    | 1,515,480,179   |
| 2007        | 1,611,259,526   | (12,194,000)                    | 1,599,065,526   |
| 2008        | 1,640,323,740   | (11,494,000)                    | 1,628,829,740   |
| 2009        | 1,847,472,000   | (10,759,000)                    | 1,836,713,000   |
| 2010        | 1,873,400,000   | (9,995,000)                     | 1,863,405,000   |
| 2011        | 1,825,240,000   | (9,195,000)                     | 1,816,045,000   |
| 2012        | 1,862,770,000   | (8,360,000)                     | 1,854,410,000   |
| 2013        | 1,880,530,000   | (7,485,000)                     | 1,873,045,000   |
| 2014        | 1,799,016,667   | (6,565,000)                     | 1,792,451,667   |
| 2015        | 1,776,444,845   | (5,600,000)                     | 1,770,844,845   |
| 2016        | 1,675,440,955   | (4,585,000)                     | 1,670,855,955   |
| 2017        | 1,607,225,114   | (3,520,000)                     | 1,603,705,114   |
| 2018        | 1,612,208,129   | (2,405,000)                     | 1,609,803,129   |
| 2019        | 1,579,914,122   | (1,230,000)                     | 1,578,684,122   |
| 2020        | 1,483,440,096   | -                               | 1,483,440,096   |
| 2021        | 1,438,426,724   | -                               | 1,438,426,724   |
| 2022        | 1,351,467,229   | -                               | 1,351,467,229   |
| 2023        | 1,226,777,067   | -                               | 1,226,777,067   |
| 2024        | 1,140,500,972   | -                               | 1,140,500,972   |
| 2025        | 1,068,573,128   | -                               | 1,068,573,128   |
| 2026        | 1,000,343,583   | -                               | 1,000,343,583   |
| 2027        | 943,621,109   | -                               | 943,621,109   |
| 2028        | 910,368,938   | -                               | 910,368,938   |
| 2029        | 887,834,405   | -                               | 887,834,405   |
| 2030        | 861,935,018   | -                               | 861,935,018   |
| 2031        | 842,579,274   | -                               | 842,579,274   |
| 2032        | 818,341,212   | -                               | 818,341,212   |
| 2033        | 800,284,941   | -                               | 800,284,941   |
| 2034        | 782,764,155   | -                               | 782,764,155   |

\*Reflects a reduction for bonds outstanding of the Narragansett Bay Commission (including former Blackstone Valley debt), Turnpike and Bridge Authority, EDC's Alpha Beta Corporation, Central Falls Detention Facility. FY 1996 and FY 1997 include \$31 million of bonds of the Rhode Island Turnpike and Bridge Authority that were refunded in FY 1998 and are no longer guaranteed. FY 1996, FY 1997, FY 1998 reflect obligations of EDC for Central Falls Detention Facility which were refunded in FY 1999 by the CFDC Corporation and are no longer an obligation of the EDC. For FY 1996-FY 1998 reflects Alpha Beta. In FY 1999, no offset was provided for Alpha Beta as revenues were not sufficient

## Appendix B - Projected Unamortized Principal

### Performance Based Agreements \*

| Fiscal Year | Rhode Island Economic Development Corporation |             |            | Total Performance Based |
|-------------|---|-------------|------------|-------------------------|
|             | Fidelity I                                    | Fidelity II | Fleet      |                         |
| 1996        | 25,000,000                                    | -           | -          | 25,000,000              |
| 1997        | 25,000,000                                    | -           | -          | 25,000,000              |
| 1998        | 25,000,000                                    | -           | 11,000,000 | 36,000,000              |
| 1999        | 25,000,000                                    | -           | 10,890,000 | 35,890,000              |
| 2000        | 24,579,000                                    | -           | 10,770,000 | 35,349,000              |
| 2001        | 24,116,000                                    | -           | 10,640,000 | 34,756,000              |
| 2002        | 23,615,000                                    | 10,000,000  | 10,500,000 | 44,115,000              |
| 2003        | 23,071,240                                    | 10,000,000  | 10,350,000 | 43,421,240              |
| 2004        | 22,486,634                                    | 10,000,000  | 10,190,000 | 42,676,634              |
| 2005        | 21,847,451                                    | 10,000,000  | 10,015,000 | 41,862,451              |
| 2006        | 21,154,249                                    | 10,000,000  | 9,830,000  | 40,984,249              |
| 2007        | 20,402,462                                    | 10,000,000  | 9,630,000  | 40,032,462              |
| 2008        | 19,591,677                                    | 9,765,782   | 9,415,000  | 38,772,459              |
| 2009        | 18,707,829                                    | 9,514,298   | 9,180,000  | 37,402,127              |
| 2010        | 17,749,284                                    | 9,244,279   | 8,925,000  | 35,918,563              |
| 2011        | 16,709,729                                    | 8,954,357   | 8,655,000  | 34,319,086              |
| 2012        | 15,585,984                                    | 8,643,065   | 8,360,000  | 32,589,049              |
| 2013        | 14,363,600                                    | 8,308,827   | 8,045,000  | 30,717,427              |
| 2014        | 13,037,909                                    | 7,949,953   | 7,710,000  | 28,697,862              |
| 2015        | 11,600,179                                    | 7,564,626   | 7,345,000  | 26,509,805              |
| 2016        | 10,043,400                                    | 7,150,896   | 6,950,000  | 24,144,296              |
| 2017        | 8,352,592                                     | 6,706,670   | 6,525,000  | 21,584,262              |
| 2018        | 6,518,887                                     | 6,229,700   | 6,070,000  | 18,818,587              |
| 2019        | 4,530,209                                     | 5,717,572   | 5,580,000  | 15,827,781              |
| 2020        | 2,374,248                                     | 5,167,695   | 5,050,000  | 12,591,943              |
| 2021        | -   | 4,577,285   | 4,480,000  | 9,057,285               |
| 2022        | -   | 3,943,357   | 3,865,000  | 7,808,357               |
| 2023        | -   | 3,262,702   | 3,205,000  | 6,467,702               |
| 2024        | -   | 2,531,875   | 2,490,000  | 5,021,875               |
| 2025        | -   | 1,747,178   | 1,720,000  | 3,467,178               |
| 2026        | -   | 904,641     | 895,000    | 1,799,641               |
| 2027        | -   | -           | -          | -                       |
| 2028        | -   | -           | -          | -                       |
| 2029        | -   | -           | -          | -                       |
| 2030        | -   | -           | -          | -                       |
| 2031        | -   | -           | -          | -                       |
| 2032        | -   | -           | -          | -                       |
| 2033        | -   | -           | -          | -                       |
| 2034        | -   | -           | -          | -                       |

\* Under these agreements, the State will appropriate general revenue funds in accordance with the underlying agreements. For Fidelity and Providence Mall, the State's goal is to have the entities achieve full state payment of the maximum payment allowed, which is the approximate debt service reflected. For the Fleet transaction, only a portion of the debt issued is associated with the job rent credits which can be earned, or 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits relates only to \$3.4 million, or 31%. Fleet will pay at least 79%.

## Appendix B - Projected Unamortized Principal

### Projected Net Tax Supported Debt and Other Obligations - (Including Performance Based Agreements)

| Fiscal Year | Total All Outstanding and Projected Unamortized Principal | Adjustment for Agency Payments* | Total All Unamortized Principal Outstanding and Projected |
|-------------|---|---------------------------------|---|
| 1996        | 1,837,170,358   | (115,292,063)                   | 1,721,878,295   |
| 1997        | 1,865,903,122   | (113,650,949)                   | 1,752,252,173   |
| 1998        | 1,705,621,367   | (88,299,668)                    | 1,617,321,699   |
| 1999        | 1,601,226,128   | (45,367,542)                    | 1,555,858,586   |
| 2000        | 1,605,549,194   | (68,751,243)                    | 1,536,797,951   |
| 2001        | 1,537,583,969   | (66,700,431)                    | 1,470,883,538   |
| 2002        | 1,360,236,492   | (72,593,411)                    | 1,287,643,081   |
| 2003        | 1,350,932,717   | (69,999,832)                    | 1,280,932,885   |
| 2004        | 1,402,253,122   | (67,441,113)                    | 1,334,812,009   |
| 2005        | 1,444,378,695   | (54,976,187)                    | 1,389,402,508   |
| 2006        | 1,569,333,428   | (29,661,530)                    | 1,539,671,898   |
| 2007        | 1,651,291,988   | (28,848,330)                    | 1,622,443,658   |
| 2008        | 1,679,096,199   | (27,765,547)                    | 1,651,330,652   |
| 2009        | 1,884,874,127   | (26,616,678)                    | 1,858,257,449   |
| 2010        | 1,909,318,563   | (25,406,454)                    | 1,883,912,109   |
| 2011        | 1,859,559,086   | (24,129,962)                    | 1,835,429,124   |
| 2012        | 1,895,359,049   | (22,779,825)                    | 1,872,579,224   |
| 2013        | 1,911,247,427   | (21,352,922)                    | 1,889,894,505   |
| 2014        | 1,827,714,529   | (12,012,610)                    | 1,815,701,919   |
| 2015        | 1,802,954,650   | (10,795,395)                    | 1,792,159,255   |
| 2016        | 1,699,585,251   | (9,387,450)                     | 1,690,197,801   |
| 2017        | 1,628,809,376   | (8,028,775)                     | 1,620,780,601   |
| 2018        | 1,631,026,716   | (6,599,370)                     | 1,624,427,346   |
| 2019        | 1,595,741,903   | (5,085,780)                     | 1,590,656,123   |
| 2020        | 1,496,032,039   | (3,489,550)                     | 1,492,542,489   |
| 2021        | 1,447,484,009   | (3,095,680)                     | 1,444,388,329   |
| 2022        | 1,359,275,586   | (2,670,715)                     | 1,356,604,871   |
| 2023        | 1,233,244,769   | (2,214,655)                     | 1,231,030,114   |
| 2024        | 1,145,522,847   | (1,720,590)                     | 1,143,802,257   |
| 2025        | 1,072,040,306   | (1,188,520)                     | 1,070,851,786   |
| 2026        | 1,002,143,224   | (618,445)                       | 1,001,524,779   |
| 2027        | 943,621,109   | -                               | 943,621,109   |
| 2028        | 910,368,938   | -                               | 910,368,938   |
| 2029        | 887,834,405   | -                               | 887,834,405   |
| 2030        | 861,935,018   | -                               | 861,935,018   |
| 2031        | 842,579,274   | -                               | 842,579,274   |
| 2032        | 818,341,212   | -                               | 818,341,212   |
| 2033        | 800,284,941   | -                               | 800,284,941   |
| 2034        | 782,764,155   | -                               | 782,764,155   |

\*Reflects offsets shown in "Net Tax Supported Debt (Excluding Performance Based Agreements) and an additional 79% of the principal balance on the Fleet Performance Based Obligation, which will be paid by Fleet.



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## Appendix B

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### Debt Service as a Percent of General Revenues

| <b>Fiscal Year</b> | <b>General Revenues<sup>(1)</sup></b> | <b>Dedicated Gas Tax<sup>(2)</sup></b> | <b>Adjusted General Revenues</b> | <b>Net Tax Supported Debt Service</b> | <b>Debt Ratio</b> |
|--------------------|---------------------------------------|--|----------------------------------|---------------------------------------|-------------------|
| <b>2015</b>        | 3,509,801,649                         | 139,720,718                            | 3,649,522,367                    | 230,846,965                           | 6.33%             |
| <b>2016</b>        | 3,597,122,107                         | 138,934,640                            | 3,736,056,747                    | 185,562,595                           | 4.97%             |
| <b>2017</b>        | 3,603,288,186                         | 138,674,478                            | 3,741,962,664                    | 236,782,874                           | 6.33%             |
| <b>2018</b>        | 3,626,721,589                         | 136,538,123                            | 3,763,259,712                    | 257,881,184                           | 6.85%             |
| <b>2019</b>        | 3,636,330,355                         | 136,538,123                            | 3,772,868,478                    | 237,146,978                           | 6.29%             |
| <b>2020</b>        | 3,678,052,570                         | 135,021,348                            | 3,813,073,917                    | 250,184,722                           | 6.56%             |

(1) Reflects general revenues as recommended for FY 2016, and estimates contained in the Five Year Forecast..

(2) Reflects estimated yield on 32.5 cents of gas tax dedicated to transportation purposes as proposed in the Governor's FY2016 budget.

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## Appendix B

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### Net Tax Supported Debt as a Percent of Personal Income

| Fiscal Year | Personal Income | Net Tax Supported Debt(1) | Debt Ratio |
|-------------|-----------------|---------------------------|------------|
| 1996        | 24,518,094,000  | 1,721,878,295             | 7.02%      |
| 1997        | 25,666,088,000  | 1,752,252,173             | 6.83%      |
| 1998        | 27,333,016,000  | 1,617,321,699             | 5.92%      |
| 1999        | 28,838,426,000  | 1,555,858,586             | 5.40%      |
| 2000        | 30,593,336,000  | 1,536,797,951             | 5.02%      |
| 2001        | 32,737,396,000  | 1,470,883,538             | 4.49%      |
| 2002        | 34,025,422,000  | 1,287,643,081             | 3.78%      |
| 2003        | 35,508,516,000  | 1,280,932,885             | 3.61%      |
| 2004        | 37,304,352,000  | 1,334,812,009             | 3.58%      |
| 2005        | 38,611,750,000  | 1,389,402,508             | 3.60%      |
| 2006        | 40,039,953,000  | 1,539,671,898             | 3.85%      |
| 2007        | 42,415,629,000  | 1,622,443,658             | 3.83%      |
| 2008        | 43,818,000,000  | 1,651,330,652             | 3.77%      |
| 2009        | 43,679,977,000  | 1,858,257,449             | 4.25%      |
| 2010        | 44,280,918,000  | 1,883,912,109             | 4.25%      |
| 2011        | 46,175,223,000  | 1,835,429,124             | 3.97%      |
| 2012        | 47,630,320,000  | 1,872,579,224             | 3.93%      |
| 2013        | 49,007,344,000  | 1,889,894,505             | 3.86%      |
| 2014        | 50,451,809,000  | 1,815,701,919             | 3.60%      |
| 2015        | 52,487,457,000  | 1,792,159,255             | 3.41%      |
| 2016        | 55,593,707,000  | 1,690,197,801             | 3.04%      |
| 2017        | 58,557,527,000  | 1,620,780,601             | 2.77%      |
| 2018        | 60,822,168,000  | 1,624,427,346             | 2.67%      |
| 2019        | 62,713,969,000  | 1,590,656,123             | 2.54%      |
| 2020        | 64,518,102,000  | 1,492,542,489             | 2.31%      |

(1) Including Performance Based Agreements; reflects reduction in debt from defeasance of general obligation bonds and certificates of participation in FY2002.

Source: November 2014 Revenue Estimating Conference Consensus Economic Forecast, FY 2015 - FY 2020

Source: Bureau of Economic Analysis, FY 1996 - FY 2014

**Appendix C**  
**Debt Service Payable**  
**By Issuer**



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# Appendix C

## Outstanding Debt Service Payments General Obligation Bonds

| Fiscal Year | Principal            | Interest              | Total Debt Service      | Less: Offsets from escrow | Total Net Debt Service |
|-------------|----------------------|-----------------------|-------------------------|---------------------------|------------------------|
| 2015        | 85,915,000           | 47,997,534            | 133,912,534             | -                         | 133,912,534            |
| 2016        | 83,720,000           | 47,859,056            | 131,579,056             | -                         | 131,579,056            |
| 2017        | 87,665,000           | 43,870,135            | 131,535,135             | -                         | 131,535,135            |
| 2018        | 81,000,000           | 39,980,916            | 120,980,916             | -                         | 120,980,916            |
| 2019        | 76,905,000           | 36,114,954            | 113,019,954             | -                         | 113,019,954            |
| 2020        | 71,610,000           | 32,718,055            | 104,328,055             | -                         | 104,328,055            |
| 2021        | 76,215,000           | 29,316,713            | 105,531,713             | -                         | 105,531,713            |
| 2022        | 68,225,000           | 25,873,729            | 94,098,729              | -                         | 94,098,729             |
| 2023        | 70,180,000           | 22,525,702            | 92,705,702              | -                         | 92,705,702             |
| 2024        | 62,070,000           | 19,330,358            | 81,400,358              | -                         | 81,400,358             |
| 2025        | 56,960,000           | 16,427,400            | 73,387,400              | -                         | 73,387,400             |
| 2026        | 59,115,000           | 13,567,223            | 72,682,223              | -                         | 72,682,223             |
| 2027        | 46,360,000           | 10,885,615            | 57,245,615              | -                         | 57,245,615             |
| 2028        | 47,005,000           | 8,468,446             | 55,473,446              | -                         | 55,473,446             |
| 2029        | 32,155,000           | 6,372,018             | 38,527,018              | -                         | 38,527,018             |
| 2030        | 33,660,000           | 4,598,112             | 38,258,112              | -                         | 38,258,112             |
| 2031        | 22,695,000           | 2,757,681             | 25,452,681              | -                         | 25,452,681             |
| 2032        | 23,835,000           | 1,622,087             | 25,457,087              | -                         | 25,457,087             |
| 2033        | 12,835,000           | 780,911               | 13,615,911              | -                         | 13,615,911             |
| 2034        | 7,240,000            | 333,466               | 7,573,466               | -                         | 7,573,466              |
| 2035        | 3,445,000            | 82,578                | 3,527,578               | -                         | 3,527,578              |
| 2036        | -                    | -                     | -                       | -                         | -                      |
| 2037        | -                    | -                     | -                       | -                         | -                      |
| 2038        | -                    | -                     | -                       | -                         | -                      |
| <b>\$</b>   | <b>1,108,810,000</b> | <b>\$ 411,482,690</b> | <b>\$ 1,520,292,690</b> | <b>-</b>                  | <b>1,520,292,690</b>   |

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## Appendix C

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### Outstanding Debt Service Payments Attorney General Certificates of Participation

| <b>Fiscal Year</b> | <b>Principal <sup>(1)</sup></b> | <b>Interest</b> | <b>Total Debt Service</b> | <b>Less: Offsets to Lease</b> | <b>Total Net Lease Payment</b> |
|--------------------|---------------------------------|-----------------|---------------------------|-------------------------------|--------------------------------|
| 2015               | 335,000                         | 12,320          | 347,320                   | -                             | 347,320                        |
| 2016               | 170,000                         | 3,145           | 173,145                   | -                             | 173,145                        |
| 2017               | -                               | -               | -                         | -                             | -                              |
| 2018               | -                               | -               | -                         | -                             | -                              |
| 2019               | -                               | -               | -                         | -                             | -                              |
| 2020               | -                               | -               | -                         | -                             | -                              |
| 2021               | -                               | -               | -                         | -                             | -                              |
| 2022               | -                               | -               | -                         | -                             | -                              |
| 2023               | -                               | -               | -                         | -                             | -                              |
| 2024               | -                               | -               | -                         | -                             | -                              |
| 2025               | -                               | -               | -                         | -                             | -                              |
| 2026               | -                               | -               | -                         | -                             | -                              |
| 2027               | -                               | -               | -                         | -                             | -                              |
| 2028               | -                               | -               | -                         | -                             | -                              |
| 2029               | -                               | -               | -                         | -                             | -                              |
| 2030               | -                               | -               | -                         | -                             | -                              |
| 2031               | -                               | -               | -                         | -                             | -                              |
|                    | <b>505,000</b>                  | <b>15,465</b>   | <b>520,465</b>            | <b>-</b>                      | <b>520,465</b>                 |

(1) Reflects defeasance of \$775,000 of COPS in June 2002.



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## Appendix C

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### Outstanding Debt Service Payments Shepard's Building - Certificates of Participation

| <b>Fiscal<br/>Year</b> | <b>Principal</b> | <b>Interest</b> | <b>Total Net<br/>Debt Service</b> |
|------------------------|------------------|-----------------|-----------------------------------|
| 2015                   | 2,610,000        | 350,750         | 2,960,750                         |
| 2016                   | 2,770,000        | 216,250         | 2,986,250                         |
| 2017                   | 2,940,000        | 73,500          | 3,013,500                         |
| 2018                   | -                | -               | -                                 |
| 2019                   | -                | -               | -                                 |
| 2020                   | -                | -               | -                                 |
| 2021                   | -                | -               | -                                 |
| 2022                   | -                | -               | -                                 |
| 2023                   | -                | -               | -                                 |
| 2024                   | -                | -               | -                                 |
| 2025                   | -                | -               | -                                 |
| 2026                   | -                | -               | -                                 |
| 2027                   | -                | -               | -                                 |
| 2028                   | -                | -               | -                                 |
| 2029                   | -                | -               | -                                 |
| 2030                   | -                | -               | -                                 |
|                        | <b>8,320,000</b> | <b>640,500</b>  | <b>8,960,500</b>                  |

## Appendix C

### Outstanding Debt Service Payments Convention Center Authority

| Fiscal Year | Principal          | Interest           | Total Net Debt Service Payment | Less: (Offsets) or Other Lease Payments <sup>(1)</sup> | Total Net Lease Payment |
|-------------|--------------------|--------------------|--------------------------------|--|-------------------------|
| 2015        | 10,750,000         | 12,229,026         | 22,979,026                     | (2,000,000)  | 20,979,026              |
| 2016        | 11,300,000         | 11,673,037         | 22,973,037                     | -  | 22,973,037              |
| 2017        | 11,285,000         | 11,182,032         | 22,467,032                     | -  | 22,467,032              |
| 2018        | 10,955,000         | 10,619,534         | 21,574,534                     | -  | 21,574,534              |
| 2019        | 11,505,000         | 10,064,195         | 21,569,195                     | -  | 21,569,195              |
| 2020        | 12,080,000         | 9,476,557          | 21,556,557                     | -  | 21,556,557              |
| 2021        | 14,180,000         | 8,863,483          | 23,043,483                     | -  | 23,043,483              |
| 2022        | 14,910,000         | 8,128,413          | 23,038,413                     | -  | 23,038,413              |
| 2023        | 15,680,000         | 7,351,651          | 23,031,651                     | -  | 23,031,651              |
| 2024        | 16,485,000         | 6,534,485          | 23,019,485                     | -  | 23,019,485              |
| 2025        | 17,370,000         | 5,642,386          | 23,012,386                     | -  | 23,012,386              |
| 2026        | 18,300,000         | 4,702,225          | 23,002,225                     | -  | 23,002,225              |
| 2027        | 19,315,000         | 3,675,373          | 22,990,373                     | -  | 22,990,373              |
| 2028        | 4,315,000          | 2,591,477          | 6,906,477                      | -  | 6,906,477               |
| 2029        | 4,575,000          | 2,331,282          | 6,906,282                      | -  | 6,906,282               |
| 2030        | 4,850,000          | 2,054,037          | 6,904,037                      | -  | 6,904,037               |
| 2031        | 5,145,000          | 1,760,127          | 6,905,127                      | -  | 6,905,127               |
| 2032        | 5,460,000          | 1,448,340          | 6,908,340                      | -  | 6,908,340               |
| 2033        | 5,790,000          | 1,117,464          | 6,907,464                      | -  | 6,907,464               |
| 2034        | 6,140,000          | 766,590            | 6,906,590                      | -  | 6,906,590               |
| 2035        | 6,510,000          | 394,506            | 6,904,506                      | -  | 6,904,506               |
| 2036        | -                  | -                  | -                              | -  | -                       |
|             | <b>226,900,000</b> | <b>122,606,218</b> | <b>349,506,218</b>             | <b>-</b>   | <b>347,506,218</b>      |

(1) Reflects projected savings from a refunding in April 2015.

# Appendix C

## Outstanding Debt Service Payments Center General Project - Certificates of Participation

| Fiscal Year | Principal        | Interest       | Total Projected Lease Payment | Less: Capitalized Interest & Debt Service Reserve | Net Lease Payment |
|-------------|------------------|----------------|-------------------------------|---|-------------------|
| 2015        | 1,840,000        | 177,625        | 2,017,625                     | -   | 2,017,625         |
| 2016        | 1,935,000        | 83,250         | 2,018,250                     | -   | 2,018,250         |
| 2017        | 930,000          | 17,437         | 947,437                       | -   | 947,437           |
| 2018        | -                | -              | -                             | -   | -                 |
| 2019        | -                | -              | -                             | -   | -                 |
| 2020        | -                | -              | -                             | -   | -                 |
| 2021        | -                | -              | -                             | -   | -                 |
| 2022        | -                | -              | -                             | -   | -                 |
| 2023        | -                | -              | -                             | -   | -                 |
| 2024        | -                | -              | -                             | -   | -                 |
| 2025        | -                | -              | -                             | -   | -                 |
| 2026        | -                | -              | -                             | -   | -                 |
| 2027        | -                | -              | -                             | -   | -                 |
| 2028        | -                | -              | -                             | -   | -                 |
| 2029        | -                | -              | -                             | -   | -                 |
| 2030        | -                | -              | -                             | -   | -                 |
| 2031        | -                | -              | -                             | -   | -                 |
|             | <b>4,705,000</b> | <b>278,312</b> | <b>4,983,312</b>              | <b>-</b>  | <b>4,983,312</b>  |

A significant portion of these lease payments are funded by federal grants and other non-general revenue sources.

# Appendix C

## Outstanding Debt Service Payments Pastore Center - Power Plant Certificates of Participation

| Fiscal<br>Year | Principal (1)     | Interest         | Total<br>Debt Service | Less:<br>Offsets | Total Net<br>Debt Service<br>Payment |
|----------------|-------------------|------------------|-----------------------|------------------|--------------------------------------|
| 2015           | 1,675,000         | 579,187          | 2,254,187             | -                | 2,254,187                            |
| 2016           | 1,760,000         | 493,313          | 2,253,313             | -                | 2,253,313                            |
| 2017           | 1,850,000         | 403,063          | 2,253,063             | -                | 2,253,063                            |
| 2018           | 1,940,000         | 315,656          | 2,255,656             | -                | 2,255,656                            |
| 2019           | 2,030,000         | 223,750          | 2,253,750             | -                | 2,253,750                            |
| 2020           | 2,120,000         | 130,600          | 2,250,600             | -                | 2,250,600                            |
| 2021           | 2,205,000         | 44,100           | 2,249,100             | -                | 2,249,100                            |
| 2022           | -                 | -                | -                     | -                | 0                                    |
| 2023           | -                 | -                | -                     | -                | 0                                    |
| 2024           | -                 | -                | -                     | -                | -                                    |
| 2025           | -                 | -                | -                     | -                | -                                    |
| 2026           | -                 | -                | -                     | -                | -                                    |
| 2027           | -                 | -                | -                     | -                | -                                    |
| 2028           | -                 | -                | -                     | -                | -                                    |
| 2029           | -                 | -                | -                     | -                | -                                    |
| 2030           | -                 | -                | -                     | -                | -                                    |
| 2031           | -                 | -                | -                     | -                | -                                    |
|                | <b>13,580,000</b> | <b>2,189,669</b> | <b>15,769,669</b>     | <b>-</b>         | <b>15,769,669</b>                    |

(1) Reflects defeasance of \$3,875,000 of COPS in June 2002.

# Appendix C

## Outstanding Debt Service Payments Kent Count Courthouse

| Fiscal Year | Principal (1)     | Interest         | Total                  |              | Total Net Debt Service |
|-------------|-------------------|------------------|------------------------|--------------|------------------------|
|             |                   |                  | Projected Debt Service | Less: Offset |                        |
| 2015        | 1,305,000         | 1,571,050        | 2,876,050              | -            | 2,876,050              |
| 2016        | 1,360,000         | 1,517,750        | 2,877,750              | -            | 2,877,750              |
| 2017        | 3,205,000         | 1,410,425        | 4,615,425              | -            | 4,615,425              |
| 2018        | 3,370,000         | 1,246,050        | 4,616,050              | -            | 4,616,050              |
| 2019        | 3,520,000         | 1,091,400        | 4,611,400              | -            | 4,611,400              |
| 2020        | 3,685,000         | 928,875          | 4,613,875              | -            | 4,613,875              |
| 2021        | 3,875,000         | 739,875          | 4,614,875              | -            | 4,614,875              |
| 2022        | 4,075,000         | 541,125          | 4,616,125              | -            | 4,616,125              |
| 2023        | 4,285,000         | 332,125          | 4,617,125              | -            | 4,617,125              |
| 2024        | 4,500,000         | 112,500          | 4,612,500              | -            | 4,612,500              |
| 2025        | -                 | -                | -                      | -            | -                      |
| 2026        | -                 | -                | -                      | -            | -                      |
| 2027        | -                 | -                | -                      | -            | -                      |
| 2028        | -                 | -                | -                      | -            | -                      |
| 2029        | -                 | -                | -                      | -            | -                      |
| 2030        | -                 | -                | -                      | -            | -                      |
| 2031        | -                 | -                | -                      | -            | -                      |
|             | <b>33,180,000</b> | <b>9,491,175</b> | <b>42,671,175</b>      | <b>-</b>     | <b>42,671,175</b>      |

(1) Reflects refunding of COPS in April 2013.

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## Appendix C

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### Outstanding Debt Service Payments Juvenile Training School

| <b>Fiscal<br/>Year</b> | <b>Principal (1)</b> | <b>Interest</b>   | <b>Total<br/>Debt Service</b> |
|------------------------|----------------------|-------------------|-------------------------------|
| 2015                   | 1,555,000            | 1,540,250         | 3,095,250                     |
| 2016                   | 1,615,000            | 1,476,850         | 3,091,850                     |
| 2017                   | 2,820,000            | 1,388,150         | 4,208,150                     |
| 2018                   | 2,940,000            | 1,272,950         | 4,212,950                     |
| 2019                   | 3,060,000            | 1,152,950         | 4,212,950                     |
| 2020                   | 3,200,000            | 1,011,750         | 4,211,750                     |
| 2021                   | 3,365,000            | 847,625           | 4,212,625                     |
| 2022                   | 3,540,000            | 675,000           | 4,215,000                     |
| 2023                   | 3,720,000            | 493,500           | 4,213,500                     |
| 2024                   | 3,905,000            | 302,875           | 4,207,875                     |
| 2025                   | 4,105,000            | 102,625           | 4,207,625                     |
| 2026                   | -                    | -                 | -                             |
| 2027                   | -                    | -                 | -                             |
| 2028                   | -                    | -                 | -                             |
| 2029                   | -                    | -                 | -                             |
| 2030                   | -                    | -                 | -                             |
| 2031                   | -                    | -                 | -                             |
|                        | <b>33,825,000</b>    | <b>10,264,525</b> | <b>44,089,525</b>             |

(1) Reflects refunding of COPS in April 2013.

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## Appendix C

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### Outstanding Debt Service Payments Traffic Tribunal Court Complex

| <b>Fiscal<br/>Year</b> | <b>Principal (1)</b> | <b>Interest</b>  | <b>Total<br/>Debt Service</b> |
|------------------------|----------------------|------------------|-------------------------------|
| 2015                   | 795,000              | 525,650          | 1,320,650                     |
| 2016                   | 810,000              | 509,600          | 1,319,600                     |
| 2017                   | 1,190,000            | 483,650          | 1,673,650                     |
| 2018                   | 1,235,000            | 441,100          | 1,676,100                     |
| 2019                   | 1,280,000            | 390,800          | 1,670,800                     |
| 2020                   | 1,325,000            | 345,325          | 1,670,325                     |
| 2021                   | 1,370,000            | 304,900          | 1,674,900                     |
| 2022                   | 1,420,000            | 250,475          | 1,670,475                     |
| 2023                   | 1,490,000            | 180,475          | 1,670,475                     |
| 2024                   | 1,565,000            | 113,050          | 1,678,050                     |
| 2025                   | 1,635,000            | 40,875           | 1,675,875                     |
| 2026                   | -                    | -                | -                             |
| 2027                   | -                    | -                | -                             |
| 2028                   | -                    | -                | -                             |
| 2029                   | -                    | -                | -                             |
| 2030                   | -                    | -                | -                             |
| 2031                   | -                    | -                | -                             |
|                        | <b>14,115,000</b>    | <b>3,585,900</b> | <b>17,700,900</b>             |

(1) Reflects refunding of COPS in April 2013.

# Appendix C

## Outstanding Debt Service School for the Deaf

| <b>Fiscal<br/>Year</b> | <b>Principal</b>  | <b>Interest</b>   | <b>Total<br/>Debt Service</b> | <b>Estimated<br/>Offsets <sup>(1)</sup></b> | <b>Total<br/>Net<br/>Debt Service</b> |
|------------------------|-------------------|-------------------|-------------------------------|---|---------------------------------------|
| <b>2015</b>            | 1,180,000         | 1,300,250         | 2,480,250                     | (650,125)                                   | 1,830,125                             |
| <b>2016</b>            | 1,230,000         | 1,253,050         | 2,483,050                     | (179,380)                                   | 2,303,670                             |
| <b>2017</b>            | 1,280,000         | 1,203,850         | 2,483,850                     | -   | 2,483,850                             |
| <b>2018</b>            | 1,330,000         | 1,149,450         | 2,479,450                     | -   | 2,479,450                             |
| <b>2019</b>            | 1,390,000         | 1,089,600         | 2,479,600                     | -   | 2,479,600                             |
| <b>2020</b>            | 1,455,000         | 1,025,313         | 2,480,313                     | -   | 2,480,313                             |
| <b>2021</b>            | 1,545,000         | 936,194           | 2,481,194                     | -   | 2,481,194                             |
| <b>2022</b>            | 1,640,000         | 841,563           | 2,481,563                     | -   | 2,481,563                             |
| <b>2023</b>            | 1,720,000         | 759,563           | 2,479,563                     | -   | 2,479,563                             |
| <b>2024</b>            | 1,810,000         | 673,563           | 2,483,563                     | -   | 2,483,563                             |
| <b>2025</b>            | 1,905,000         | 578,538           | 2,483,538                     | -   | 2,483,538                             |
| <b>2026</b>            | 2,005,000         | 476,144           | 2,481,144                     | -   | 2,481,144                             |
| <b>2027</b>            | 2,115,000         | 368,375           | 2,483,375                     | -   | 2,483,375                             |
| <b>2028</b>            | 2,230,000         | 252,050           | 2,482,050                     | -   | 2,482,050                             |
| <b>2029</b>            | 2,350,000         | 132,188           | 2,482,188                     | -   | 2,482,188                             |
| <b>2030</b>            | -                 | -                 | -                             | -   | -                                     |
| <b>2031</b>            | -                 | -                 | -                             | -   | -                                     |
|                        | <b>25,185,000</b> | <b>12,039,688</b> | <b>37,224,688</b>             | <b>(829,505)</b>                            | <b>36,395,183</b>                     |

(1) Reflects unused project funds moved to the debt service reserve fund.



## Appendix C

### Outstanding Debt Service Payments Innovative Technology Certificates of Participation <sup>(1)</sup>

| Fiscal<br>Year | Principal         | Interest          | Total<br>Debt Service |
|----------------|-------------------|-------------------|-----------------------|
| 2015           | 4,405,000         | 1,383,233         | 5,788,233             |
| 2016           | 6,670,000         | 1,915,525         | 8,585,525             |
| 2017           | 4,940,000         | 1,671,252         | 6,611,252             |
| 2018           | 3,530,000         | 1,438,100         | 4,968,100             |
| 2019           | 3,695,000         | 1,275,825         | 4,970,825             |
| 2020           | 3,880,000         | 1,087,575         | 4,967,575             |
| 2021           | 4,065,000         | 908,800           | 4,973,800             |
| 2022           | 4,265,000         | 701,675           | 4,966,675             |
| 2023           | 4,485,000         | 484,300           | 4,969,300             |
| 2024           | 3,575,000         | 277,375           | 3,852,375             |
| 2025           | 3,760,000         | 94,000            | 3,854,000             |
| 2026           | -                 | -                 | -                     |
| 2027           | -                 | -                 | -                     |
| 2028           | -                 | -                 | -                     |
| 2029           | -                 | -                 | -                     |
| 2030           | -                 | -                 | -                     |
|                | <b>47,270,000</b> | <b>11,237,660</b> | <b>58,507,660</b>     |

(1) Includes debt issuances from 2007, 2009, 2013 and 2014

# Appendix C

## Outstanding Debt Service Department of Administration Energy Conservation Equipment Leases

| Fiscal<br>Year | Principal         | Interest          | Total<br>Debt Service | Estimated<br>Offsets <sup>(1)</sup> | Total<br>Net<br>Debt Service |
|----------------|-------------------|-------------------|-----------------------|-------------------------------------|------------------------------|
| 2015           | 3,910,000         | 1,689,055         | 5,599,055             | -                                   | 5,599,055                    |
| 2016           | 5,015,000         | 1,808,563         | 6,823,563             | -                                   | 6,823,563                    |
| 2017           | 5,230,000         | 1,623,150         | 6,853,150             | -                                   | 6,853,150                    |
| 2018           | 5,465,000         | 1,406,913         | 6,871,913             | -                                   | 6,871,913                    |
| 2019           | 5,695,000         | 1,198,256         | 6,893,256             | -                                   | 6,893,256                    |
| 2020           | 5,965,000         | 956,281           | 6,921,281             | -                                   | 6,921,281                    |
| 2021           | 4,600,000         | 696,156           | 5,296,156             | -                                   | 5,296,156                    |
| 2022           | 3,915,000         | 478,075           | 4,393,075             | -                                   | 4,393,075                    |
| 2023           | 4,140,000         | 283,263           | 4,423,263             | -                                   | 4,423,263                    |
| 2024           | 1,360,000         | 91,150            | 1,451,150             | -                                   | 1,451,150                    |
| 2025           | 1,415,000         | 35,375            | 1,450,375             | -                                   | 1,450,375                    |
| 2026           | -                 | -                 | -                     | -                                   | -                            |
| 2027           | -                 | -                 | -                     | -                                   | -                            |
| 2028           | -                 | -                 | -                     | -                                   | -                            |
| 2029           | -                 | -                 | -                     | -                                   | -                            |
| 2030           | -                 | -                 | -                     | -                                   | -                            |
| 2031           | -                 | -                 | -                     | -                                   | -                            |
| 2032           | -                 | -                 | -                     | -                                   | -                            |
|                | <b>46,710,000</b> | <b>10,266,236</b> | <b>56,976,236</b>     | <b>-</b>                            | <b>56,976,236</b>            |

(1) Energy savings from installation of energy conservation equipment are redirected to cover debt service. Includes issuances in 2007, 2011, 2013 and 2014.

## Appendix C

### Outstanding Debt Service Payments on EDC- Transportation Motor Fuel Bonds

| Fiscal Year | Principal | Interest  | Total Debt Service | Less: Offsets <sup>(1)</sup> | Excess Two Cents of Gas Tax held by Trustee <sup>(2)</sup> | Total Net Debt Service Payment <sup>(3)</sup> |
|-------------|-----------|-----------|--------------------|------------------------------|--|---|
| 2015        | 4,185,000 | 3,006,309 | 7,191,309          | (86,603)                     | 1,493,492  | 8,598,198                                     |
| 2016        | 4,375,000 | 2,838,909 | 7,213,909          | (86,603)                     | 1,422,518  | 8,549,824                                     |
| 2017        | 4,200,000 | 2,660,740 | 6,860,740          | (86,603)                     | 1,759,677  | 8,533,814                                     |
| 2018        | 4,390,000 | 2,469,490 | 6,859,490          | (86,603)                     | 1,695,045  | 8,467,932                                     |
| 2019        | 4,575,000 | 2,287,940 | 6,862,940          | (86,603)                     | 1,626,009  | 8,402,346                                     |
| 2020        | 4,785,000 | 2,074,440 | 6,859,440          | (86,603)                     | 1,536,169  | 8,309,006                                     |
| 2021        | 5,015,000 | 1,845,515 | 6,860,515          | (86,603)                     | 1,468,621  | 8,242,534                                     |
| 2022        | 5,255,000 | 1,605,704 | 6,860,704          | (86,603)                     | 1,402,492  | 8,176,594                                     |
| 2023        | 5,515,000 | 1,347,660 | 6,862,660          | (86,603)                     | 1,335,123  | 8,111,181                                     |
| 2024        | 5,780,000 | 1,080,385 | 6,860,385          | (86,603)                     | 1,272,509  | 8,046,291                                     |
| 2025        | 5,610,000 | 774,785   | 6,384,785          | (86,603)                     | 1,683,739  | 7,981,921                                     |
| 2026        | 5,905,000 | 480,935   | 6,385,935          | (86,603)                     | 1,618,733  | 7,918,066                                     |
| 2027        | 2,935,000 | 169,038   | 3,104,038          | (3,104,038)                  | -  | -   |
| 2028        | -         | -         | -                  | -                            | -  | -   |
| 2029        | -         | -         | -                  | -                            | -  | -   |

|                   |                   |                   |                    |                   |                   |
|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| <b>62,525,000</b> | <b>22,641,849</b> | <b>85,166,849</b> | <b>(4,143,268)</b> | <b>18,314,126</b> | <b>99,337,707</b> |
|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|

(1) Reflects debt service reserve fund and interest thereon.

(2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds.

Amount shown is amount payable on bonds, but bond documents covenant two full cents flows to Trustee for coverage purposes. Gas tax transfers based on Office of Revenue Analysis estimates.

(3) Debt service reserve fund will be available upon full repayment of all motor fuel bonds.

# Appendix C

## Outstanding Debt Service Payments- Rhode Island Economic Development Corporation - URI Power Plant

| <b>Fiscal Year</b> | <b>Principal</b> | <b>Interest</b>  | <b>Total Debt Service</b> | <b>Amounts Budgeted within University</b> | <b>Total Net Debt Service</b> |
|--------------------|------------------|------------------|---------------------------|---|-------------------------------|
| 2015               | 965,000          | 328,250          | 1,293,250                 | (1,293,250)                               | -                             |
| 2016               | 1,015,000        | 280,000          | 1,295,000                 | (1,295,000)                               | -                             |
| 2017               | 1,065,000        | 229,250          | 1,294,250                 | (1,294,250)                               | -                             |
| 2018               | 1,115,000        | 176,000          | 1,291,000                 | (1,291,000)                               | -                             |
| 2019               | 1,175,000        | 120,250          | 1,295,250                 | (1,295,250)                               | -                             |
| 2020               | 1,230,000        | 61,500           | 1,291,500                 | (1,291,500)                               | -                             |
| 2021               | -                | -                | -                         | -   | -                             |
| 2022               | -                | -                | -                         | -   | -                             |
| 2023               | -                | -                | -                         | -   | -                             |
| 2024               | -                | -                | -                         | -   | -                             |
| 2025               | -                | -                | -                         | -   | -                             |
| 2026               | -                | -                | -                         | -   | -                             |
| 2027               | -                | -                | -                         | -   | -                             |
| 2028               | -                | -                | -                         | -   | -                             |
| 2029               | -                | -                | -                         | -   | -                             |
| 2030               | -                | -                | -                         | -   | -                             |
|                    | <b>6,565,000</b> | <b>1,195,250</b> | <b>7,760,250</b>          | <b>(7,760,250)</b>                        | <b>-</b>                      |

## Appendix C

### Outstanding Debt Service URI Energy Conservation Equipment Leases

| Fiscal<br>Year | Principal | Interest | Total<br>Debt Service | Estimated<br>Offsets <sup>(1)</sup> | Total Net<br>Debt Service |
|----------------|-----------|----------|-----------------------|-------------------------------------|---------------------------|
| 2015           | 1,715,000 | 745,719  | 2,460,719             | -                                   | 2,460,719                 |
| 2016           | 1,840,000 | 680,157  | 2,520,157             | -                                   | 2,520,157                 |
| 2017           | 1,970,000 | 605,082  | 2,575,082             | -                                   | 2,575,082                 |
| 2018           | 2,120,000 | 522,007  | 2,642,007             | -                                   | 2,642,007                 |
| 2019           | 2,290,000 | 431,826  | 2,721,826             | -                                   | 2,721,826                 |
| 2020           | 2,465,000 | 331,288  | 2,796,288             | -                                   | 2,796,288                 |
| 2021           | 1,925,000 | 217,088  | 2,142,088             | -                                   | 2,142,088                 |
| 2022           | 465,000   | 126,025  | 591,025               | -                                   | 591,025                   |
| 2023           | 525,000   | 107,425  | 632,425               | -                                   | 632,425                   |
| 2024           | 590,000   | 86,425   | 676,425               | -                                   | 676,425                   |
| 2025           | 660,000   | 61,350   | 721,350               | -                                   | 721,350                   |
| 2026           | 740,000   | 33,300   | 773,300               | -                                   | 773,300                   |
| 2027           | -         | -        | -                     | -                                   | -                         |
| 2028           | -         | -        | -                     | -                                   | -                         |
| 2029           | -         | -        | -                     | -                                   | -                         |
| 2030           | -         | -        | -                     | -                                   | -                         |
| 2031           | -         | -        | -                     | -                                   | -                         |
| 2032           | -         | -        | -                     | -                                   | -                         |

|                   |                  |                   |          |                   |
|-------------------|------------------|-------------------|----------|-------------------|
| <b>17,305,000</b> | <b>3,947,691</b> | <b>21,252,691</b> | <b>-</b> | <b>21,252,691</b> |
|-------------------|------------------|-------------------|----------|-------------------|

(1) Energy savings from installation of energy conservation equipment are redirected to cover debt service. Includes issuances in 2007, 2009 and 2011.

## Appendix C

### Outstanding Debt Service RIC Energy Conservation Equipment Leases

| Fiscal<br>Year | Principal        | Interest         | Total<br>Debt Service | Estimated<br>Offsets <sup>(1)</sup> | Total<br>Net<br>Debt Service |
|----------------|------------------|------------------|-----------------------|-------------------------------------|------------------------------|
| 2015           | -                | 124,578          | 124,578               | (124,578)                           | -                            |
| 2016           | -                | 256,275          | 256,275               | -                                   | 256,275                      |
| 2017           | -                | 256,275          | 256,275               | -                                   | 256,275                      |
| 2018           | 340,000          | 252,875          | 592,875               | -                                   | 592,875                      |
| 2019           | 370,000          | 243,925          | 613,925               | -                                   | 613,925                      |
| 2020           | 405,000          | 230,275          | 635,275               | -                                   | 635,275                      |
| 2021           | 440,000          | 215,575          | 655,575               | -                                   | 655,575                      |
| 2022           | 475,000          | 199,475          | 674,475               | -                                   | 674,475                      |
| 2023           | 520,000          | 179,575          | 699,575               | -                                   | 699,575                      |
| 2024           | 560,000          | 157,975          | 717,975               | -                                   | 717,975                      |
| 2025           | 605,000          | 137,700          | 742,700               | -                                   | 742,700                      |
| 2026           | 650,000          | 112,375          | 762,375               | -                                   | 762,375                      |
| 2027           | 700,000          | 85,625           | 785,625               | -                                   | 785,625                      |
| 2028           | 750,000          | 63,875           | 813,875               | -                                   | 813,875                      |
| 2029           | 800,000          | 40,125           | 840,125               | -                                   | 840,125                      |
| 2030           | 850,000          | 13,813           | 863,813               | -                                   | 863,813                      |
| 2031           | -                | -                | -                     | -                                   | -                            |
| 2032           | -                | -                | -                     | -                                   | -                            |
|                | <b>7,465,000</b> | <b>2,570,316</b> | <b>10,035,316</b>     | <b>(124,578)</b>                    | <b>9,910,738</b>             |

(1) Energy savings from installation of energy conservation equipment are redirected to cover debt service. Capitalized interest in FY 2015.

## Appendix C

### Outstanding Debt Service CCRI Energy Conservation Equipment Leases

| Fiscal<br>Year | Principal        | Interest       | Total<br>Debt Service | Estimated<br>Offsets <sup>(1)</sup> | Total<br>Net<br>Debt Service |
|----------------|------------------|----------------|-----------------------|-------------------------------------|------------------------------|
| 2015           | 635,000          | 172,475        | 807,475               | -                                   | 807,475                      |
| 2016           | 655,000          | 153,425        | 808,425               | -                                   | 808,425                      |
| 2017           | 680,000          | 127,225        | 807,225               | -                                   | 807,225                      |
| 2018           | 705,000          | 100,025        | 805,025               | -                                   | 805,025                      |
| 2019           | 725,000          | 78,875         | 803,875               | -                                   | 803,875                      |
| 2020           | 750,000          | 55,313         | 805,313               | -                                   | 805,313                      |
| 2021           | 775,000          | 29,063         | 804,063               | -                                   | 804,063                      |
| 2022           | -                | -              | -                     | -                                   | -                            |
| 2023           | -                | -              | -                     | -                                   | -                            |
| 2024           | -                | -              | -                     | -                                   | -                            |
| 2025           | -                | -              | -                     | -                                   | -                            |
| 2026           | -                | -              | -                     | -                                   | -                            |
| 2027           | -                | -              | -                     | -                                   | -                            |
| 2028           | -                | -              | -                     | -                                   | -                            |
| 2029           | -                | -              | -                     | -                                   | -                            |
| 2030           | -                | -              | -                     | -                                   | -                            |
| 2031           | -                | -              | -                     | -                                   | -                            |
| 2032           | -                | -              | -                     | -                                   | -                            |
|                | <b>4,925,000</b> | <b>716,401</b> | <b>5,641,401</b>      | <b>-</b>                            | <b>5,641,401</b>             |

(1) Energy savings from installation of energy conservation equipment are redirected to cover debt service.

# Appendix C

## Outstanding Debt Service Historic Structures Tax Credits Fund

| <b>Fiscal Year</b> | <b>Principal</b>  | <b>Interest</b>   | <b>Total Debt Service</b> | <b>Estimated Offsets</b> | <b>Total Net Debt Service</b> |
|--------------------|-------------------|-------------------|---------------------------|--------------------------|-------------------------------|
| 2015               | 17,010,000        | 4,340,297         | 21,350,297                | -                        | 21,350,297                    |
| 2016               | 17,930,000        | 3,426,860         | 21,356,860                | -                        | 21,356,860                    |
| 2017               | 19,105,000        | 2,386,920         | 21,491,920                | -                        | 21,491,920                    |
| 2018               | 20,355,000        | 1,255,904         | 21,610,904                | -                        | 21,610,904                    |
| 2019               | -                 | -                 | -                         | -                        | -                             |
| 2020               | -                 | -                 | -                         | -                        | -                             |
| 2021               | -                 | -                 | -                         | -                        | -                             |
| 2022               | -                 | -                 | -                         | -                        | -                             |
| 2023               | -                 | -                 | -                         | -                        | -                             |
| 2024               | -                 | -                 | -                         | -                        | -                             |
| 2025               | -                 | -                 | -                         | -                        | -                             |
| 2026               | -                 | -                 | -                         | -                        | -                             |
| 2027               | -                 | -                 | -                         | -                        | -                             |
| 2028               | -                 | -                 | -                         | -                        | -                             |
| 2029               | -                 | -                 | -                         | -                        | -                             |
| 2030               | -                 | -                 | -                         | -                        | -                             |
| 2031               | -                 | -                 | -                         | -                        | -                             |
| 2032               | -                 | -                 | -                         | -                        | -                             |
|                    | <b>74,400,000</b> | <b>11,409,979</b> | <b>85,809,979</b>         | <b>-</b>                 | <b>85,809,979</b>             |



# Appendix C

## Outstanding Debt Service Division of Motor Vehicles Technolgy Certificates of Participation

| Fiscal<br>Year | Principal        | Interest       | Total<br>Debt Service | Offsets  | Total<br>Net<br>Debt Service <sup>(1)</sup> |
|----------------|------------------|----------------|-----------------------|----------|---|
| 2015           | 2,085,000        | 206,893        | 2,291,893             | -        | 2,291,893                                   |
| 2016           | 3,025,000        | 105,342        | 3,130,342             | -        | 3,130,342                                   |
| 2017           | -                | -              | -                     | -        | -   |
| 2018           | -                | -              | -                     | -        | -   |
| 2019           | -                | -              | -                     | -        | -   |
| 2020           | -                | -              | -                     | -        | -   |
| 2021           | -                | -              | -                     | -        | -   |
| 2022           | -                | -              | -                     | -        | -   |
| 2023           | -                | -              | -                     | -        | -   |
| 2024           | -                | -              | -                     | -        | -   |
| 2025           | -                | -              | -                     | -        | -   |
| 2026           | -                | -              | -                     | -        | -   |
| 2027           | -                | -              | -                     | -        | -   |
| 2028           | -                | -              | -                     | -        | -   |
| 2029           | -                | -              | -                     | -        | -   |
| 2030           | -                | -              | -                     | -        | -   |
| 2031           | -                | -              | -                     | -        | -   |
| 2032           | -                | -              | -                     | -        | -   |
|                | <b>5,110,000</b> | <b>312,235</b> | <b>5,422,235</b>      | <b>-</b> | <b>5,422,235</b>                            |

(1) Debt service is covered with a \$1.50 surcharge on DMV transactions and will be paid off one year earlier than displayed in prior capital budget documents due to additional revenues from the surcharge.

## Appendix C

### Outstanding Debt Service EDC Job Creation Guaranty Program<sup>(1)</sup>

| Fiscal Year | Principal         | Interest          | Total Debt Service | Capitalized Interest <sup>(2)</sup> | Offsets <sup>(2)</sup> | Total Net Debt Service |
|-------------|-------------------|-------------------|--------------------|-------------------------------------|------------------------|------------------------|
| 2015        | 7,885,000         | 4,626,463         | 12,511,463         | -                                   | (3,876,463)            | 8,635,000              |
| 2016        | 8,360,000         | 4,139,113         | 12,499,113         | -                                   | -                      | 12,499,113             |
| 2017        | 8,860,000         | 3,589,288         | 12,449,288         | -                                   | -                      | 12,449,288             |
| 2018        | 9,455,000         | 2,923,881         | 12,378,881         | -                                   | -                      | 12,378,881             |
| 2019        | 10,190,000        | 2,162,638         | 12,352,638         | -                                   | -                      | 12,352,638             |
| 2020        | 10,980,000        | 1,342,300         | 12,322,300         | -                                   | -                      | 12,322,300             |
| 2021        | 11,830,000        | 458,413           | 12,288,413         | -                                   | -                      | 12,288,413             |
| 2022        | -                 | -                 | -                  | -                                   | -                      | -                      |
| 2023        | -                 | -                 | -                  | -                                   | -                      | -                      |
| 2024        | -                 | -                 | -                  | -                                   | -                      | -                      |
| 2025        | -                 | -                 | -                  | -                                   | -                      | -                      |
| 2026        | -                 | -                 | -                  | -                                   | -                      | -                      |
| 2027        | -                 | -                 | -                  | -                                   | -                      | -                      |
| 2028        | -                 | -                 | -                  | -                                   | -                      | -                      |
| 2029        | -                 | -                 | -                  | -                                   | -                      | -                      |
| 2030        | -                 | -                 | -                  | -                                   | -                      | -                      |
|             | <b>67,560,000</b> | <b>19,242,094</b> | <b>86,802,094</b>  | <b>-</b>                            | <b>(3,876,463)</b>     | <b>82,925,631</b>      |

(1) Under the loan and trust agreement of the 2010 EDC Job Creation Guaranty Program, the EDC is required to request that the Governor include funding in his annual budget submission to bring the balance in the capital reserve fund to a level equal to the minimum capital reserve fund requirement, whenever the fund balance falls below this level. This funding is subject to appropriation by the General Assembly.

(2) Offsets are from cash on hand in the debt service reserve fund and settlement proceeds.

## Appendix C

### Outstanding Debt Service EDC Job Creation Guaranty Program II

| Fiscal Year | Principal        | Interest       | Total Debt Service | Less Offsets (2)   | Total Net Debt Service |
|-------------|------------------|----------------|--------------------|--------------------|------------------------|
| 2015        | 1,176,822        | 234,584        | 1,411,407          | (1,411,407)        | -                      |
| 2016        | 1,289,002        | 180,580        | 1,469,582          | (1,469,582)        | -                      |
| 2017        | 1,295,725        | 125,107        | 1,420,832          | (1,420,832)        | -                      |
| 2018        | 1,302,686        | 69,396         | 1,372,082          | (1,372,082)        | -                      |
| 2019        | 826,562          | 17,015         | 843,577            | (843,577)          | -                      |
| 2020        | 125,870          | 1,722          | 127,592            | (127,592)          | -                      |
| 2021        | -                | -              | -                  | 0                  | -                      |
| 2022        | -                | -              | -                  | -                  | -                      |
| 2023        | -                | -              | -                  | -                  | -                      |
| 2024        | -                | -              | -                  | -                  | -                      |
| 2025        | -                | -              | -                  | -                  | -                      |
| 2026        | -                | -              | -                  | -                  | -                      |
| 2027        | -                | -              | -                  | -                  | -                      |
| 2028        | -                | -              | -                  | -                  | -                      |
| 2029        | -                | -              | -                  | -                  | -                      |
| 2030        | -                | -              | -                  | -                  | -                      |
|             | <b>6,016,667</b> | <b>628,406</b> | <b>6,645,072</b>   | <b>(6,645,072)</b> | <b>-</b>               |

(1) Companies to which loans have been made are expected to pay the required annual debt service.

# Appendix C

## Debt Service on Debt Issuance for Redevelopment of I-195 Land <sup>(1)</sup>

| Fiscal<br>Year | Principal         | Interest          | Total                     | Estimated<br>Offsets <sup>(2)</sup> | Total                         |
|----------------|-------------------|-------------------|---------------------------|-------------------------------------|-------------------------------|
|                |                   |                   | Projected<br>Debt Service |                                     | Projected Net<br>Debt Service |
| 2015           | -                 | 2,978,400         | 2,978,400                 | (2,478,400)                         | 500,000                       |
| 2016           | -                 | 2,978,400         | 2,978,400                 | (2,478,400)                         | 500,000                       |
| 2017           | -                 | 2,978,400         | 2,978,400                 | (2,328,400)                         | 650,000                       |
| 2018           | -                 | 2,978,400         | 2,978,400                 | (2,278,400)                         | 700,000                       |
| 2019           | 1,420,000         | 2,950,600         | 4,370,600                 | (4,370,600)                         | -                             |
| 2020           | 1,540,000         | 2,836,694         | 4,376,694                 | (4,376,694)                         | -                             |
| 2021           | 1,660,000         | 2,715,019         | 4,375,019                 | (4,375,019)                         | -                             |
| 2022           | 1,790,000         | 2,583,850         | 4,373,850                 | (4,373,850)                         | -                             |
| 2023           | 31,990,000        | 2,442,413         | 34,432,413                | (34,432,413)                        | -                             |
| 2024           | -                 | -                 | -                         | -                                   | -                             |
| 2025           | -                 | -                 | -                         | -                                   | -                             |
| 2026           | -                 | -                 | -                         | -                                   | -                             |
| 2027           | -                 | -                 | -                         | -                                   | -                             |
| 2028           | -                 | -                 | -                         | -                                   | -                             |
| 2029           | -                 | -                 | -                         | -                                   | -                             |
| 2030           | -                 | -                 | -                         | -                                   | -                             |
| 2031           | -                 | -                 | -                         | -                                   | -                             |
| 2032           | -                 | -                 | -                         | -                                   | -                             |
| 2033           | -                 | -                 | -                         | -                                   | -                             |
| 2034           | -                 | -                 | -                         | -                                   | -                             |
| 2035           | -                 | -                 | -                         | -                                   | -                             |
| 2036           | -                 | -                 | -                         | -                                   | -                             |
| 2037           | -                 | -                 | -                         | -                                   | -                             |
|                | <b>38,400,000</b> | <b>25,442,176</b> | <b>63,842,176</b>         | <b>(61,492,176)</b>                 | <b>2,350,000</b>              |

(1) Tax-exempt bank loan totaling \$37.44 million with interest rate at LIBOR plus 1.0% and taxable bank loan totaling \$960,000 with interest rate at LIBOR plus 1.15%; semi-annual interest payments, with no principal payments for the first five years. Principal will be amortized over a twenty year schedule beginning in year 6, with a balloon payment in year 10. Initial agreement is for ten (10) years with an option to extend for an additional ten (10) years.

(2) Interest displayed is based on interest rate cap of 7.75% for tax-exempt issue and 8.0% for taxable issue; offsets are based on anticipated actual interest payments due to current LIBOR rates plus adjustments. Assumes proceeds from land sales will offset principal and interest payments beginning in FY 2018 at the latest and conservatively does not reflect reimbursement of interest to be paid by the State in the first five years of this loan. If such reimbursement is received from land sales, the revenue will be deposited in the general fund.

## Appendix C

### Summary - All Outstanding Debt Service Payments<sup>(1)</sup> (Excluding Performance Based Agreements)

| Fiscal Year | Principal            | Interest*          | Total Gross Debt Service | Less: Capitalized Interest, Reserve Fund Deposit Self Supporting | Excess Two Cents of Gas Tax held by Trustee <sup>(2)</sup> | Total Net Debt Service Payment |
|-------------|----------------------|--------------------|--------------------------|--|--|--------------------------------|
| 2015        | 151,931,822          | 86,119,897         | 238,051,719              | (11,920,825)   | 1,493,492  | 227,624,386                    |
| 2016        | 156,844,002          | 83,848,448         | 240,692,450              | (5,508,965)  | 1,422,518  | 236,606,003                    |
| 2017        | 160,510,725          | 76,284,931         | 236,795,655              | (5,130,085)  | 1,759,677  | 233,425,247                    |
| 2018        | 151,547,686          | 68,618,646         | 220,166,332              | (5,028,085)  | 1,695,045  | 216,833,292                    |
| 2019        | 130,651,562          | 60,894,799         | 191,546,361              | (6,596,029)  | 1,626,009  | 186,576,340                    |
| 2020        | 127,600,870          | 54,613,864         | 182,214,733              | (5,882,389)  | 1,536,169  | 177,868,513                    |
| 2021        | 133,065,000          | 48,138,519         | 181,203,519              | (4,461,622)  | 1,468,621  | 178,210,518                    |
| 2022        | 109,975,000          | 42,005,108         | 151,980,108              | (4,460,453)  | 1,402,492  | 148,922,148                    |
| 2023        | 144,250,000          | 36,487,651         | 180,737,651              | (34,519,016)   | 1,335,123  | 147,553,758                    |
| 2024        | 102,200,000          | 28,760,141         | 130,960,141              | (86,603)   | 1,272,509  | 132,146,047                    |
| 2025        | 94,025,000           | 23,895,033         | 117,920,033              | (86,603)   | 1,683,739  | 119,517,169                    |
| 2026        | 86,715,000           | 19,372,201         | 106,087,201              | (86,603)   | 1,618,733  | 107,619,332                    |
| 2027        | 71,425,000           | 15,184,025         | 86,609,025               | (3,104,038)  | -  | 83,504,987                     |
| 2028        | 54,300,000           | 11,375,848         | 65,675,848               | -  | -  | 65,675,848                     |
| 2029        | 39,880,000           | 8,875,612          | 48,755,612               | -  | -  | 48,755,612                     |
| 2030        | 39,360,000           | 6,665,962          | 46,025,962               | -  | -  | 46,025,962                     |
| 2031        | 27,840,000           | 4,517,808          | 32,357,808               | -  | -  | 32,357,808                     |
| 2032        | 29,295,000           | 3,070,427          | 32,365,427               | -  | -  | 32,365,427                     |
| 2033        | 18,625,000           | 1,898,375          | 20,523,375               | -  | -  | 20,523,375                     |
| 2034        | 13,380,000           | 1,100,056          | 14,480,056               | -  | -  | 14,480,056                     |
| 2035        | 9,955,000            | 477,084            | 10,432,084               | -  | -  | 10,432,084                     |
| 2036        | -                    | -                  | -                        | -  | -  | -                              |
| 2037        | -                    | -                  | -                        | -  | -  | -                              |
| 2038        | -                    | -                  | -                        | -  | -  | -                              |
|             | <b>1,853,376,667</b> | <b>682,204,433</b> | <b>2,535,581,100</b>     | <b>(86,871,312)</b>  | <b>18,314,126</b>  | <b>2,467,023,914</b>           |

(1) Reflects amounts payable on outstanding net tax supported debt. Excludes performance based obligations that are shown on subsequent schedules.

(2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is the amount payable on the bonds but bond documents covenant that a full two cents of gas tax proceeds flow to the Trustee for coverage purposes. Transfer amounts based on Office of Revenue Analysis estimates.

## Appendix C

### Projected Debt Service on Proposed Debt Issuance General Obligation Bonds

| Fiscal Year | Principal            | Interest <sup>(1)</sup> | Projected Debt Service |
|-------------|----------------------|-------------------------|------------------------|
| 2015        | -                    | -                       | -                      |
| 2016        | -                    | -                       | -                      |
| 2017        | 2,276,733            | 7,110,000               | 9,386,733              |
| 2018        | 5,877,351            | 11,757,681              | 17,635,032             |
| 2019        | 9,233,402            | 17,630,039              | 26,863,440             |
| 2020        | 13,356,826           | 20,211,331              | 33,568,157             |
| 2021        | 17,609,005           | 28,588,263              | 46,197,268             |
| 2022        | 22,071,906           | 30,754,472              | 52,826,378             |
| 2023        | 24,941,431           | 32,699,503              | 57,640,934             |
| 2024        | 27,952,382           | 34,503,107              | 62,455,489             |
| 2025        | 31,111,744           | 36,158,300              | 67,270,044             |
| 2026        | 34,426,848           | 37,657,751              | 72,084,599             |
| 2027        | 37,905,386           | 38,993,768              | 76,899,154             |
| 2028        | 41,555,432           | 40,158,278              | 81,713,710             |
| 2029        | 45,385,458           | 41,142,807              | 86,528,265             |
| 2030        | 49,404,358           | 41,938,462              | 91,342,820             |
| 2031        | 53,621,463           | 42,535,913              | 96,157,375             |
| 2032        | 58,046,567           | 42,925,363              | 100,971,931            |
| 2033        | 62,689,951           | 43,096,535              | 105,786,486            |
| 2034        | 67,562,401           | 43,038,640              | 110,601,041            |
| 2035        | 72,675,240           | 42,740,356              | 115,415,596            |
| 2036        | 73,243,617           | 42,189,802              | 115,433,419            |
| 2037        | 70,582,050           | 41,566,375              | 112,148,425            |
| 2038        | 68,083,549           | 41,037,272              | 109,120,822            |
| 2039        | 73,302,282           | 40,633,095              | 113,935,377            |
| 2040        | 68,952,234           | 39,967,981              | 108,920,215            |
|             | <b>1,031,867,617</b> | <b>839,035,093</b>      | <b>1,870,902,710</b>   |

(1) Assumes 4.0% interest in FY 2016 with an issuance of \$63.0 million; 4.5% in FY 2017 with an issuance of \$102.0 million; 5.0% in FY 2018 with an issuance of \$94.8 million; 5.0% in FY 2019 with an issuance of \$122.5 million and 5.0% in FY 2020 with an issuance of \$60.0 million.

# Appendix C

## Projected Debt Restructuring <sup>(1)</sup> General Obligation Bonds

| Fiscal Year | Principal           | Interest          | Projected Debt Service |
|-------------|---------------------|-------------------|------------------------|
| 2015        | -                   | -                 | -                      |
| 2016        | (63,800,000)        | (658,375)         | (64,458,375)           |
| 2017        | (23,535,000)        | 4,090,928         | (19,444,072)           |
| 2018        | 5,080,000           | 4,917,894         | 9,997,894              |
| 2019        | (4,105,000)         | 4,079,147         | (25,853)               |
| 2020        | 11,070,000          | 3,945,000         | 15,015,000             |
| 2021        | 11,640,000          | 3,363,825         | 15,003,825             |
| 2022        | 12,250,000          | 2,752,725         | 15,002,725             |
| 2023        | 12,895,000          | 2,109,600         | 15,004,600             |
| 2024        | 13,565,000          | 1,432,613         | 14,997,613             |
| 2025        | 14,280,000          | 720,450           | 15,000,450             |
| 2026        | 7,410,000           | (29,250)          | 7,380,750              |
| 2027        | -                   | (418,275)         | (418,275)              |
| 2028        | -                   | (418,275)         | (418,275)              |
| 2029        | -                   | (418,275)         | (418,275)              |
| 2030        | -                   | (418,275)         | (418,275)              |
| 2031        | -                   | (418,275)         | (418,275)              |
| 2032        | (7,605,000)         | (209,138)         | (7,814,138)            |
| 2033        | -                   | -                 | -                      |
| 2034        | -                   | -                 | -                      |
| 2035        | -                   | -                 | -                      |
| 2036        | -                   | -                 | -                      |
| 2037        | -                   | -                 | -                      |
| 2038        | -                   | -                 | -                      |
| 2039        | -                   | -                 | -                      |
|             | <b>(10,855,000)</b> | <b>24,424,044</b> | <b>13,569,044</b>      |

(1) The Governor recommends refinancing and restructuring of outstanding General Obligation Bonds to achieve up-front savings in FY 2016 and FY 2017 to invest in economic development.

# Appendix C

## Projected Debt Service on Proposed Debt Issuance Historic Structures Tax Credits Fund <sup>(1)</sup>

| Fiscal Year | Principal          | Interest          | Total                  |                   | Total Projected Debt Service |
|-------------|--------------------|-------------------|------------------------|-------------------|------------------------------|
|             |                    |                   | Projected Debt Service | Estimated Offsets |                              |
| 2015        | -                  | -                 | -                      | -                 | -                            |
| 2016        | 7,159,887          | 2,812,500         | 9,972,387              | -                 | 9,972,387                    |
| 2017        | 7,428,383          | 2,544,004         | 9,972,387              | -                 | 9,972,387                    |
| 2018        | 7,706,948          | 2,265,440         | 9,972,387              | -                 | 9,972,387                    |
| 2019        | 14,939,043         | 5,351,429         | 20,290,473             | -                 | 20,290,473                   |
| 2020        | 15,551,331         | 4,739,142         | 20,290,473             | -                 | 20,290,473                   |
| 2021        | 16,188,922         | 4,101,551         | 20,290,473             | -                 | 20,290,473                   |
| 2022        | 16,852,872         | 3,437,601         | 20,290,473             | -                 | 20,290,473                   |
| 2023        | 17,544,278         | 2,746,194         | 20,290,473             | -                 | 20,290,473                   |
| 2024        | 18,264,287         | 2,026,186         | 20,290,473             | -                 | 20,290,473                   |
| 2025        | 9,041,703          | 1,276,382         | 10,318,085             | -                 | 10,318,085                   |
| 2026        | 9,448,580          | 869,506           | 10,318,085             | -                 | 10,318,085                   |
| 2027        | 9,873,766          | 444,319           | 10,318,085             | -                 | 10,318,085                   |
| 2028        | -                  | -                 | -                      | -                 | -                            |
| 2029        | -                  | -                 | -                      | -                 | -                            |
| 2030        | -                  | -                 | -                      | -                 | -                            |
| 2031        | -                  | -                 | -                      | -                 | -                            |
| 2032        | -                  | -                 | -                      | -                 | -                            |
| 2033        | -                  | -                 | -                      | -                 | -                            |
| 2034        | -                  | -                 | -                      | -                 | -                            |
| 2035        | -                  | -                 | -                      | -                 | -                            |
|             | <b>150,000,000</b> | <b>32,614,254</b> | <b>182,614,254</b>     | <b>-</b>          | <b>182,614,254</b>           |

(1) Assumes \$150.0 million remaining to be issued, with \$75.0 million to be issued in late FY 2015 with an interest and principal payments in FY 2016 and amortized over nine years. An additional \$75.0 million to be issued in FY 2017 and amortized over nine years.

Assumed interest rate on future issuance is 3.75% on the FY 2016 issuance and 4.5% on the FY 2017 issuance.



## Appendix C

### Summary - All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)

| Fiscal Year | Principal            | Interest             | Total Gross Debt Service | Less: Offsets & Self Supporting | Excess Two Cents of Gas Tax held by Trustee <sup>(2)</sup> | Net Debt Service Payable <sup>(1)</sup> |
|-------------|----------------------|----------------------|--------------------------|---------------------------------|--|---|
| 2015        | 151,931,822          | 86,119,897           | 238,051,719              | (11,920,825)                    | 1,493,492  | 227,624,386                             |
| 2016        | 100,203,890          | 86,002,573           | 186,206,463              | (5,508,965)                     | 1,422,518  | 182,120,016                             |
| 2017        | 146,680,841          | 90,029,863           | 236,710,704              | (5,130,085)                     | 1,759,677  | 233,340,296                             |
| 2018        | 170,211,985          | 87,559,661           | 257,771,646              | (5,028,085)                     | 1,695,045  | 254,438,606                             |
| 2019        | 150,719,007          | 87,955,414           | 238,674,421              | (6,596,029)                     | 1,626,009  | 233,704,400                             |
| 2020        | 167,579,026          | 83,509,337           | 251,088,363              | (5,882,389)                     | 1,536,169  | 246,742,143                             |
| 2021        | 178,502,927          | 84,192,157           | 262,695,084              | (4,461,622)                     | 1,468,621  | 259,702,084                             |
| 2022        | 161,149,778          | 78,949,906           | 240,099,684              | (4,460,453)                     | 1,402,492  | 237,041,724                             |
| 2023        | 199,630,709          | 74,042,947           | 273,673,657              | (34,519,016)                    | 1,335,123  | 240,489,765                             |
| 2024        | 161,981,669          | 66,722,046           | 228,703,715              | (86,603)                        | 1,272,509  | 229,889,622                             |
| 2025        | 148,458,448          | 62,050,165           | 210,508,613              | (86,603)                        | 1,683,739  | 212,105,749                             |
| 2026        | 138,000,428          | 57,870,207           | 195,870,635              | (86,603)                        | 1,618,733  | 197,402,766                             |
| 2027        | 119,204,152          | 54,203,838           | 173,407,990              | (3,104,038)                     | -  | 170,303,952                             |
| 2028        | 95,855,432           | 51,115,850           | 146,971,282              | -                               | -  | 146,971,282                             |
| 2029        | 85,265,458           | 49,600,144           | 134,865,602              | -                               | -  | 134,865,602                             |
| 2030        | 88,764,358           | 48,186,149           | 136,950,507              | -                               | -  | 136,950,507                             |
| 2031        | 81,461,463           | 46,635,446           | 128,096,909              | -                               | -  | 128,096,909                             |
| 2032        | 79,736,567           | 45,786,652           | 125,523,219              | -                               | -  | 125,523,219                             |
| 2033        | 81,314,951           | 44,994,910           | 126,309,861              | -                               | -  | 126,309,861                             |
| 2034        | 80,942,401           | 44,138,696           | 125,081,097              | -                               | -  | 125,081,097                             |
| 2035        | 82,630,240           | 43,217,440           | 125,847,680              | -                               | -  | 125,847,680                             |
| 2036        | 73,243,617           | 42,189,802           | 115,433,419              | -                               | -  | 115,433,419                             |
| 2037        | 70,582,050           | 41,566,375           | 112,148,425              | -                               | -  | 112,148,425                             |
| 2038        | 68,083,549           | 41,037,272           | 109,120,822              | -                               | -  | 109,120,822                             |
| 2039        | 73,302,282           | 40,633,095           | 113,935,377              | -                               | -  | 113,935,377                             |
| 2040        | 68,952,234           | 39,967,981           | 108,920,215              | -                               | -  | 108,920,215                             |
|             | <b>3,024,389,284</b> | <b>1,578,277,824</b> | <b>4,602,667,107</b>     | <b>(86,871,312)</b>             | <b>18,314,126</b>  | <b>4,534,109,921</b>                    |

(1) Reflects amounts payable on net tax supported debt, including projected issuance. Excludes performance based obligations that are shown on subsequent schedules.

(2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is the amount payable on the bonds but bond documents covenant that a full two cents of gas tax proceeds flow to the Trustee for coverage purposes. Transfer amounts based on Office of Revenue Analysis estimates.

## Appendix C

### Outstanding Debt Service Payments Performance Based State Obligation RI Economic Development Corporation - Fidelity I

| Fiscal Year | Principal         | Interest         | Total Lease Payment | Less: Revenues Pledged | Total Net Lease Payment |
|-------------|-------------------|------------------|---------------------|------------------------|-------------------------|
| 2015        | 1,437,730         | 1,050,796        | 2,488,526           | -                      | 2,488,526               |
| 2016        | 1,556,779         | 931,747          | 2,488,526           | -                      | 2,488,526               |
| 2017        | 1,690,808         | 797,717          | 2,488,525           | -                      | 2,488,525               |
| 2018        | 1,833,705         | 654,820          | 2,488,525           | -                      | 2,488,525               |
| 2019        | 1,988,678         | 499,847          | 2,488,525           | -                      | 2,488,525               |
| 2020        | 2,155,961         | 332,565          | 2,488,526           | -                      | 2,488,526               |
| 2021        | 2,374,248         | 149,568          | 2,523,816           | -                      | 2,523,816               |
| 2022        | -                 | -                | -                   | -                      | 0                       |
| 2023        | -                 | -                | -                   | -                      | -                       |
| 2024        | -                 | -                | -                   | -                      | -                       |
| 2025        | -                 | -                | -                   | -                      | -                       |
| 2026        | -                 | -                | -                   | -                      | -                       |
| 2027        | -                 | -                | -                   | -                      | -                       |
| 2028        | -                 | -                | -                   | -                      | -                       |
| 2029        | -                 | -                | -                   | -                      | -                       |
| 2030        | -                 | -                | -                   | -                      | -                       |
|             | <b>13,037,909</b> | <b>4,417,060</b> | <b>17,454,969</b>   | <b>-</b>               | <b>17,454,969</b>       |

Assumes carry-over credits are available in any year that the job rent credits are not fully achieved.

## Appendix C

**Outstanding Debt Service Payments  
Performance Based State Obligation  
RI Economic Development Corporation - Fidelity II**

| Fiscal Year | Principal        | Interest         | Total Lease Payment | Less: Revenues Pledged | Total Net Lease Payment |
|-------------|------------------|------------------|---------------------|------------------------|-------------------------|
| 2015        | 385,327          | 568,726          | 954,053             | (220,000)              | 734,053                 |
| 2016        | 413,730          | 540,323          | 954,053             | -                      | 954,053                 |
| 2017        | 444,226          | 509,827          | 954,053             | -                      | 954,053                 |
| 2018        | 476,970          | 477,083          | 954,053             | -                      | 954,053                 |
| 2019        | 512,128          | 441,925          | 954,053             | -                      | 954,053                 |
| 2020        | 549,877          | 404,176          | 954,053             | -                      | 954,053                 |
| 2021        | 590,410          | 363,644          | 954,054             | -                      | 954,054                 |
| 2022        | 633,928          | 320,126          | 954,054             | -                      | 954,054                 |
| 2023        | 680,655          | 273,398          | 954,053             | -                      | 954,053                 |
| 2024        | 730,827          | 223,227          | 954,054             | -                      | 954,054                 |
| 2025        | 784,697          | 169,357          | 954,054             | -                      | 954,054                 |
| 2026        | 842,537          | 111,517          | 954,054             | -                      | 954,054                 |
| 2027        | 904,641          | 49,413           | 954,054             | -                      | 954,054                 |
| 2028        | -                | -                | -                   | -                      | -                       |
| 2029        | -                | -                | -                   | -                      | -                       |
|             | <b>7,949,953</b> | <b>4,452,742</b> | <b>12,402,695</b>   | <b>-</b>               | <b>12,182,695</b>       |

## Appendix C

### Outstanding Debt Service Payments Performance Based State Obligation RI Economic Development Corporation - Fleet

| Fiscal<br>Year | Principal        | Interest         | Total<br>Debt Service<br>Payment | Less: Revenues<br>Pledged <sup>(1)</sup> | Total<br>Net State<br>Payment |
|----------------|------------------|------------------|----------------------------------|--|-------------------------------|
| 2015           | 365,000          | 579,883          | 944,883                          | (944,883)                                | -                             |
| 2016           | 395,000          | 551,535          | 946,535                          | (946,535)                                | -                             |
| 2017           | 425,000          | 520,905          | 945,905                          | (945,905)                                | -                             |
| 2018           | 455,000          | 487,991          | 942,991                          | (942,991)                                | -                             |
| 2019           | 490,000          | 452,796          | 942,796                          | (942,796)                                | -                             |
| 2020           | 530,000          | 414,745          | 944,745                          | (944,745)                                | -                             |
| 2021           | 570,000          | 373,651          | 943,651                          | (943,651)                                | -                             |
| 2022           | 615,000          | 329,513          | 944,513                          | (944,513)                                | -                             |
| 2023           | 660,000          | 281,760          | 941,760                          | (941,760)                                | -                             |
| 2024           | 715,000          | 228,583          | 943,583                          | (943,583)                                | -                             |
| 2025           | 770,000          | 175,808          | 945,808                          | (945,808)                                | -                             |
| 2026           | 825,000          | 116,482          | 941,482                          | (941,482)                                | -                             |
| 2027           | 895,000          | 51,368           | 946,368                          | (946,368)                                | -                             |
| 2028           | -                | -                | -                                | -  | -                             |
| 2029           | -                | -                | -                                | -  | -                             |
|                | <b>7,710,000</b> | <b>4,565,020</b> | <b>12,275,020</b>                | <b>(12,275,020)</b>                      | <b>-</b>                      |

(1) Assumes no state obligation, which is \$1,000 per FTE in excess of the first 1,000 new FTE's employed, up to a maximum credit equal to approximately 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits, if all conditions are met, relates only to \$3.4 million, or 31%.

# Appendix C

**Debt Service on Non-State Debt  
Performance Based Obligation <sup>(1)</sup>  
RI Economic Development Corporation - Providence Place Mall**

| Fiscal<br>Year | Principal         | Interest         | Projected<br>Debt Service | Less:Sales Tax<br>Cap above<br>Debt service | Total<br>Maximum<br>Payment |
|----------------|-------------------|------------------|---------------------------|---|-----------------------------|
| 2015           | 2,260,000         | 1,349,884        | 3,609,884                 | (49,884)                                    | 3,560,000                   |
| 2016           | 2,400,000         | 1,203,516        | 3,603,516                 | (43,516)                                    | 3,560,000                   |
| 2017           | 2,550,000         | 1,048,013        | 3,598,013                 | (38,013)                                    | 3,560,000                   |
| 2018           | 2,715,000         | 882,553          | 3,597,553                 | (37,553)                                    | 3,560,000                   |
| 2019           | 2,885,000         | 706,525          | 3,591,525                 | (31,525)                                    | 3,560,000                   |
| 2020           | 3,065,000         | 519,469          | 3,584,469                 | (24,469)                                    | 3,560,000                   |
| 2021           | 3,260,000         | 320,563          | 3,580,563                 | (20,563)                                    | 3,560,000                   |
| 2022           | 3,465,000         | 109,013          | 3,574,013                 | (14,013)                                    | 3,560,000                   |
| 2023           | -                 | -                | -                         | -   | -                           |
| 2024           | -                 | -                | -                         | -   | -                           |
| 2025           | -                 | -                | -                         | -   | -                           |
| 2026           | -                 | -                | -                         | -   | -                           |
| 2027           | -                 | -                | -                         | -   | -                           |
| 2028           | -                 | -                | -                         | -   | -                           |
| 2029           | -                 | -                | -                         | -   | -                           |
| 2030           | -                 | -                | -                         | -   | -                           |
|                | <b>22,600,000</b> | <b>6,139,534</b> | <b>28,739,534</b>         | <b>(259,534)</b>                            | <b>28,480,000</b>           |

(1) Assumes 2/3 of sales tax generated the the Providence Place Mall will meet or exceed the maximum payment allowed under the Providence Place Mall Act.

## Appendix C

### Summary - All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)

| Fiscal Year | Principal            | Interest             | Total Gross Debt Service | Less:Other Offsets  | Less: Motor Fuel & Self Supporting <sup>(2)</sup> | Net Debt Service Payable <sup>(1)</sup> |
|-------------|----------------------|----------------------|--------------------------|---------------------|---|---|
| 2015        | 156,379,879          | 89,669,186           | 246,049,065              | (13,085,708)        | 1,443,607   | 234,406,965                             |
| 2016        | 104,969,399          | 89,229,693           | 194,199,092              | (6,455,500)         | 1,379,002   | 189,122,595                             |
| 2017        | 151,790,875          | 92,906,324           | 244,697,199              | (6,075,990)         | 1,721,664   | 240,342,874                             |
| 2018        | 175,692,660          | 90,062,108           | 265,754,768              | (5,971,076)         | 1,657,491   | 261,441,184                             |
| 2019        | 156,594,813          | 90,056,507           | 246,651,320              | (7,538,825)         | 1,594,484   | 240,706,978                             |
| 2020        | 173,879,864          | 85,180,292           | 259,060,156              | (6,827,134)         | 1,511,700   | 253,744,722                             |
| 2021        | 185,297,585          | 85,399,582           | 270,697,168              | (5,405,273)         | 1,448,059   | 266,739,954                             |
| 2022        | 165,863,706          | 79,708,558           | 245,572,264              | (5,404,966)         | 1,388,480   | 241,555,778                             |
| 2023        | 200,971,364          | 74,598,105           | 275,569,470              | (35,460,776)        | 1,335,123   | 241,443,818                             |
| 2024        | 163,427,496          | 67,173,856           | 230,601,352              | (1,030,186)         | 1,272,509   | 230,843,676                             |
| 2025        | 150,013,145          | 62,395,330           | 212,408,475              | (1,032,411)         | 1,683,739   | 213,059,803                             |
| 2026        | 139,667,965          | 58,098,206           | 197,766,171              | (1,028,085)         | 1,618,733   | 198,356,820                             |
| 2027        | 121,003,793          | 54,304,619           | 175,308,412              | (4,050,406)         | -   | 171,258,006                             |
| 2028        | 95,855,432           | 51,115,850           | 146,971,282              | -                   | -   | 146,971,282                             |
| 2029        | 85,265,458           | 49,600,144           | 134,865,602              | -                   | -   | 134,865,602                             |
| 2030        | 88,764,358           | 48,186,149           | 136,950,507              | -                   | -   | 136,950,507                             |
| 2031        | 81,461,463           | 46,635,446           | 128,096,909              | -                   | -   | 128,096,909                             |
| 2032        | 79,736,567           | 45,786,652           | 125,523,219              | -                   | -   | 125,523,219                             |
| 2033        | 81,314,951           | 44,994,910           | 126,309,861              | -                   | -   | 126,309,861                             |
| 2034        | 80,942,401           | 44,138,696           | 125,081,097              | -                   | -   | 125,081,097                             |
| 2035        | 82,630,240           | 43,217,440           | 125,847,680              | -                   | -   | 125,847,680                             |
| 2036        | 73,243,617           | 42,189,802           | 115,433,419              | -                   | -   | 115,433,419                             |
| 2037        | 70,582,050           | 41,566,375           | 112,148,425              | -                   | -   | 112,148,425                             |
| 2038        | 68,083,549           | 41,037,272           | 109,120,822              | -                   | -   | 109,120,822                             |
| 2039        | 73,302,282           | 40,633,095           | 113,935,377              | -                   | -   | 113,935,377                             |
| 2040        | 68,952,234           | 39,967,981           | 108,920,215              | -                   | -   | 108,920,215                             |
|             | <b>3,075,687,146</b> | <b>1,597,852,180</b> | <b>4,673,539,326</b>     | <b>(99,366,332)</b> | <b>18,054,592</b>                                 | <b>4,592,227,585</b>                    |

(1) Reflects amounts payable on net tax supported debt, including projected issuance and performance based obligations.

(2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Amount shown is the amount payable on the bonds but bond documents covenant that a full two cents of gas tax proceeds flow to the Trustee for coverage purposes. Transfer amounts based on Office of Revenue Analysis estimates.

**Appendix D**  
**Transportation GARVEE**  
**Bonds**





# Appendix D

## Outstanding Debt Service on Non-State Debt RI Economic Development Corporation - GARVEE

| Fiscal Year | Principal          | Interest          | Projected Debt Service | Less: Federal Funds  | Total General Revenue Commitment |
|-------------|--------------------|-------------------|------------------------|----------------------|----------------------------------|
| 2015        | 34,160,000         | 7,922,258         | 42,082,258             | (42,082,258)         | -                                |
| 2016        | 40,080,000         | 7,769,738         | 47,849,738             | (47,849,738)         | -                                |
| 2017        | 42,310,000         | 7,304,488         | 49,614,488             | (49,614,488)         | -                                |
| 2018        | 44,405,000         | 6,775,250         | 51,180,250             | (51,180,250)         | -                                |
| 2019        | 37,655,000         | 6,190,400         | 43,845,400             | (43,845,400)         | -                                |
| 2020        | 39,335,000         | 4,218,675         | 43,553,675             | (43,553,675)         | -                                |
| 2021        | 41,085,000         | 2,156,213         | 43,241,213             | (43,241,213)         | -                                |
| 2022        | -                  | -                 | -                      | -                    | -                                |
| 2023        | -                  | -                 | -                      | -                    | -                                |
| 2024        | -                  | -                 | -                      | -                    | -                                |
| 2025        | -                  | -                 | -                      | -                    | -                                |
| 2026        | -                  | -                 | -                      | -                    | -                                |
| 2027        | -                  | -                 | -                      | -                    | -                                |
| 2028        | -                  | -                 | -                      | -                    | -                                |
| 2029        | -                  | -                 | -                      | -                    | -                                |
| 2030        | -                  | -                 | -                      | -                    | -                                |
| 2031        | -                  | -                 | -                      | -                    | -                                |
| 2032        | -                  | -                 | -                      | -                    | -                                |
| 2033        | -                  | -                 | -                      | -                    | -                                |
| 2034        | -                  | -                 | -                      | -                    | -                                |
| 2035        | -                  | -                 | -                      | -                    | -                                |
| 2036        | -                  | -                 | -                      | -                    | -                                |
|             | <b>279,030,000</b> | <b>42,337,020</b> | <b>321,367,020</b>     | <b>(321,367,020)</b> | <b>-</b>                         |



**Appendix E**  
**State of Rhode Island**  
**Bond Referenda**



# Appendix E - Bond Referenda

## State of Rhode Island Bond Referenda, 1972-2012

| Election and Question           | Presented           | Votes<br>Approved | Percent | Votes<br>Rejected | Percent |
|---------------------------------|---------------------|-------------------|---------|-------------------|---------|
| <b><u>November 7, 1972</u></b>  |                     |                   |         |                   |         |
| School Bonds                    | \$10,000,000        | 168,582           | 56.31%  | 130,822           | 43.69%  |
| Health Facilities Bonds         | 11,000,000          | 223,882           | 71.75%  | 88,158            | 28.25%  |
| Social Services Bonds           | 8,200,000           | 162,543           | 55.54%  | 130,117           | 44.46%  |
| Park Bond Facilities            | 1,100,000           | 160,268           | 55.42%  | 128,894           | 44.58%  |
| Sewage Facilities Bonds         | 2,000,000           | 179,503           | 61.29%  | 113,351           | 38.71%  |
| Redevelopment Bonds             | 6,000,000           | 119,149           | 42.73%  | 159,697           | 57.27%  |
| State Buildings Bonds           | 8,400,000           | 103,311           | 37.20%  | 174,419           | 62.80%  |
| Transportation                  | 9,300,000           | 112,860           | 40.26%  | 167,502           | 59.74%  |
| <b>Total Presented</b>          | <b>\$56,000,000</b> |                   |         |                   |         |
| <b>Total Approved</b>           | <b>\$32,300,000</b> |                   |         |                   |         |
| <b><u>November 5, 1974</u></b>  |                     |                   |         |                   |         |
| Correction Facilities           | \$9,500,000         | 110,709           | 45.53%  | 132,450           | 54.47%  |
| State Properties                | 1,400,000           | 71,956            | 30.98%  | 160,314           | 69.02%  |
| Rehabilitative Services         | 1,455,000           | 127,732           | 52.25%  | 116,736           | 47.75%  |
| MHRH                            | 15,000,000          | 159,264           | 61.59%  | 99,310            | 38.41%  |
| Transportation                  | 16,100,000          | 95,630            | 38.98%  | 149,707           | 61.02%  |
| Parks, Recreation, Conservation | 650,000             | 130,267           | 54.51%  | 108,717           | 45.49%  |
| Health Facilities               | 6,750,000           | 116,998           | 48.96%  | 121,978           | 51.04%  |
| State Water Supply              | 3,000,000           | 110,196           | 47.19%  | 123,302           | 52.81%  |
| Educational Facilities          | 11,400,000          | 106,535           | 44.93%  | 130,587           | 55.07%  |
| Solid Waste Management          | 1,700,000           | 112,373           | 48.56%  | 119,049           | 51.44%  |
| Board of Regents                | 10,000,000          | 98,597            | 43.35%  | 128,840           | 56.65%  |
| <b>Total Presented</b>          | <b>\$76,955,000</b> |                   |         |                   |         |
| <b>Total Approved</b>           | <b>\$17,105,000</b> |                   |         |                   |         |
| <b><u>June 24, 1975</u></b>     |                     |                   |         |                   |         |
| Transportation                  | \$14,000,000        | 49,732            | 64.70%  | 27,139            | 35.30%  |
| Health Facilities               | 14,000,000          | 52,336            | 68.08%  | 24,537            | 31.92%  |
| Education Facilities            | 9,500,000           | 43,815            | 58.13%  | 31,558            | 41.87%  |
| Health Lab Building             | 2,750,000           | 49,084            | 64.83%  | 26,633            | 35.17%  |
| <b>Total Presented</b>          | <b>\$40,250,000</b> |                   |         |                   |         |
| <b>Total Approved</b>           | <b>\$40,250,000</b> |                   |         |                   |         |

## Appendix E - Bond Referenda

### State of Rhode Island Bond Referenda, 1972-2012

| Election and Question                   | Presented           | Votes<br>Approved | Percent | Votes<br>Rejected | Percent       |
|---|---------------------|-------------------|---------|-------------------|---------------|
| <b><u>November 2, 1976</u></b>          |                     |                   |         |                   |               |
| <b>Vietnam Veterans' Bond</b>           | <b>\$10,000,000</b> | <b>192,856</b>    | 57.87%  | <b>140,373</b>    | <b>42.13%</b> |
| Transportation                          | 1,700,000           | 115,696           | 39.18%  | 179,632           | 60.82%        |
| Corrections                             | 13,900,000          | 128,392           | 42.32%  | 174,957           | 57.68%        |
| State Properties                        | 2,000,000           | 75,248            | 26.55%  | 208,159           | 73.45%        |
| <b>MHRH</b>                             | <b>14,700,000</b>   | <b>222,476</b>    | 69.03%  | <b>99,814</b>     | <b>30.97%</b> |
| Roads and Bridges                       | 6,886,000           | 136,841           | 45.42%  | 164,453           | 54.58%        |
| Public Transportation                   | 2,114,000           | 122,051           | 41.78%  | 170,049           | 58.22%        |
| Parks, Recreation, Conservation         | 1,250,000           | 142,299           | 48.21%  | 152,888           | 51.79%        |
| <b>Health Facilities</b>                | <b>9,000,000</b>    | <b>160,569</b>    | 54.05%  | <b>136,488</b>    | <b>45.95%</b> |
| State Water Supply                      | 3,800,000           | 132,503           | 45.26%  | 160,243           | 54.74%        |
| Educational Facilities                  | 12,700,000          | 143,286           | 49.46%  | 146,422           | 50.54%        |
| Solid Waste Management                  | 700,000             | 102,460           | 37.11%  | 173,651           | 62.89%        |
| Firefighting Training                   | 1,000,000           | 102,268           | 36.50%  | 177,886           | 63.50%        |
| <b>Total Presented</b>                  | <b>\$79,750,000</b> |                   |         |                   |               |
| <b>Total Approved</b>                   | <b>\$33,700,000</b> |                   |         |                   |               |
| <b><u>June 28, 1977</u></b>             |                     |                   |         |                   |               |
| <b>Correctional Facilities - Intake</b> | <b>\$6,000,000</b>  | <b>33,072</b>     | 51.40%  | <b>31,270</b>     | <b>48.60%</b> |
| <b>Transportation</b>                   | <b>41,500,000</b>   | <b>42,203</b>     | 64.51%  | <b>23,215</b>     | <b>35.49%</b> |
| <b>Total Presented</b>                  | <b>\$47,500,000</b> |                   |         |                   |               |
| <b>Total Approved</b>                   | <b>\$47,500,000</b> |                   |         |                   |               |
| <b><u>November 7, 1978</u></b>          |                     |                   |         |                   |               |
| Blackstone Valley Project               | \$2,000,000         | 77,353            | 34.08%  | 149,604           | 65.92%        |
| Veterans Cemetery                       | 3,250,000           | 97,416            | 39.62%  | 148,450           | 60.38%        |
| Correctional Facilities                 | 750,000             | 88,388            | 38.37%  | 141,994           | 61.63%        |
| <b>MHRH</b>                             | <b>11,700,000</b>   | <b>145,660</b>    | 58.81%  | <b>102,036</b>    | <b>41.19%</b> |
| State Properties                        | 3,000,000           | 54,014            | 24.12%  | 169,919           | 75.88%        |
| Health Facilities                       | 10,000,000          | 109,757           | 47.02%  | 123,668           | 52.98%        |
| Water Supply                            | 4,300,000           | 96,314            | 41.91%  | 133,493           | 58.09%        |
| Educational Facilities                  | 16,180,000          | 101,483           | 42.57%  | 136,934           | 57.43%        |
| Environmental Management                | 2,400,000           | 100,696           | 45.66%  | 119,836           | 54.34%        |
| Transportation                          | 650,000             | 94,763            | 43.21%  | 124,564           | 56.79%        |
| <b>Total Presented</b>                  | <b>\$54,230,000</b> |                   |         |                   |               |
| <b>Total Approved</b>                   | <b>\$11,700,000</b> |                   |         |                   |               |

## Appendix E - Bond Referenda

### State of Rhode Island Bond Referenda, 1972-2012

| Election and Question               | Presented            | Votes<br>Approved | Percent | Votes<br>Rejected | Percent |
|-------------------------------------|----------------------|-------------------|---------|-------------------|---------|
| <b><u>June 26, 1979</u></b>         |                      |                   |         |                   |         |
| Economic Development                | \$25,000,000         | 30,568            | 62.34%  | 18,466            | 37.66%  |
| Environmental Quality               | 15,000,000           | 36,398            | 73.32%  | 13,247            | 26.68%  |
| <b>Total Presented</b>              | <b>\$40,000,000</b>  |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$40,000,000</b>  |                   |         |                   |         |
| <b><u>July 22, 1980</u></b>         |                      |                   |         |                   |         |
| Transportation                      | \$8,600,000          | 22,558            | 56.38%  | 17,450            | 43.62%  |
| Vocational Education                | 1,175,000            | 21,256            | 53.39%  | 18,560            | 46.61%  |
| Energy Conservation                 | 7,400,000            | 16,752            | 42.72%  | 22,458            | 57.28%  |
| Correctional Facilities             | 5,830,000            | 10,530            | 27.05%  | 28,403            | 72.95%  |
| Handicapped Accessibility           | 5,250,000            | 21,259            | 53.40%  | 18,552            | 46.60%  |
| Hazardous Substances                | 3,000,000            | 21,938            | 55.37%  | 17,680            | 44.63%  |
| <b>Total Presented</b>              | <b>\$31,255,000</b>  |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$18,025,000</b>  |                   |         |                   |         |
| <b><u>November 4, 1980</u></b>      |                      |                   |         |                   |         |
| Narragansett Bay Water Quality      | \$87,700,000         | 215,614           | 67.66%  | 103,069           | 32.34%  |
| State Water Supplies                | 5,230,000            | 184,829           | 62.10%  | 112,782           | 37.90%  |
| MHRH                                | 8,579,600            | 185,267           | 58.72%  | 130,251           | 41.28%  |
| Children & Their Families           | 1,060,000            | 187,754           | 61.05%  | 119,788           | 38.95%  |
| Educational Facilities              | 5,965,000            | 139,582           | 47.15%  | 156,460           | 52.85%  |
| <b>Total Presented</b>              | <b>\$108,534,600</b> |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$102,569,600</b> |                   |         |                   |         |
| <b><u>November 2, 1982</u></b>      |                      |                   |         |                   |         |
| Transportation                      | \$25,000,000         | 177,429           | 62.36%  | 107,088           | 37.64%  |
| Farmland Preservation               | 2,000,000            | 181,465           | 64.96%  | 97,863            | 35.04%  |
| Children & Their Families           | 3,100,000            | 169,125           | 61.77%  | 104,660           | 38.23%  |
| Correctional Facilities             | 8,500,000            | 123,798           | 45.34%  | 149,239           | 54.66%  |
| MHRH                                | 4,600,000            | 181,643           | 64.55%  | 99,736            | 35.45%  |
| Educational Facilities-El./Sec. Ed. | 2,600,000            | 142,168           | 52.56%  | 128,330           | 47.44%  |
| Educational Facilities-Higher Ed.   | 4,600,000            | 151,741           | 56.14%  | 118,537           | 43.86%  |
| Environmental Management            | 600,000              | 182,602           | 62.12%  | 111,334           | 37.88%  |
| <b>Total Presented</b>              | <b>\$51,000,000</b>  |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$42,500,000</b>  |                   |         |                   |         |

## Appendix E - Bond Referenda

### State of Rhode Island Bond Referenda, 1972-2012

| Election and Question               | Presented           | Votes<br>Approved | Percent | Votes<br>Rejected | Percent |
|-------------------------------------|---------------------|-------------------|---------|-------------------|---------|
| <b><u>November 8, 1983</u></b>      |                     |                   |         |                   |         |
| Correctional Facilities             | \$5,000,000         | 59,206            | 58.71%  | 41,639            | 41.29%  |
| Transportation                      | 45,000,000          | 68,488            | 67.82%  | 32,492            | 32.18%  |
| MHRH                                | 8,500,000           | 69,616            | 68.02%  | 32,727            | 31.98%  |
| Water Resources Board               | 10,100,000          | 54,997            | 55.63%  | 43,873            | 44.37%  |
| <b>Total Presented</b>              | <b>\$68,600,000</b> |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$68,600,000</b> |                   |         |                   |         |
| <b><u>June 12, 1984</u></b>         |                     |                   |         |                   |         |
| Strategic Development Program       | \$90,000,000        | 30,604            | 20.17%  | 121,090           | 79.83%  |
| <b>Total Presented</b>              | <b>\$90,000,000</b> |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$0</b>          |                   |         |                   |         |
| <b><u>November 6, 1984</u></b>      |                     |                   |         |                   |         |
| Educational Facilities-Higher Ed.   | \$2,200,000         | 172,783           | 54.48%  | 144,345           | 45.52%  |
| Educational Facilities-El./Sec. Ed. | 2,600,000           | 200,229           | 64.68%  | 109,321           | 35.32%  |
| Environmental Management            | 3,000,000           | 180,954           | 60.27%  | 119,299           | 39.73%  |
| Emergency Telephone System          | 5,000,000           | 235,120           | 71.36%  | 94,370            | 28.64%  |
| Environmental Response Fund         | 5,000,000           | 164,686           | 55.48%  | 132,166           | 44.52%  |
| Sewerage/Water Supply Failure       | 5,000,000           | 170,158           | 56.58%  | 130,570           | 43.42%  |
| MHRH                                | 8,000,000           | 213,196           | 67.07%  | 104,693           | 32.93%  |
| Transportation                      | 9,975,000           | 178,054           | 58.59%  | 125,847           | 41.41%  |
| Correctional Facilities             | 10,600,000          | 136,640           | 45.69%  | 162,443           | 54.31%  |
| Heritage Capital Development        | 14,000,000          | 133,734           | 46.59%  | 153,301           | 53.41%  |
| <b>Total Presented</b>              | <b>\$65,375,000</b> |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$40,775,000</b> |                   |         |                   |         |
| <b><u>November 5, 1985</u></b>      |                     |                   |         |                   |         |
| State House Renovations             | \$5,500,000         | 67,239            | 58.86%  | 46,997            | 41.14%  |
| Handicapped Accessibility           | 5,000,000           | 70,871            | 61.48%  | 44,397            | 38.52%  |
| Transportation                      | 16,000,000          | 73,569            | 64.30%  | 40,842            | 35.70%  |
| Heritage Capital Development        | 9,000,000           | 60,236            | 53.78%  | 51,763            | 46.22%  |
| Refund of General Obligation        | [40,700,000]        | 73,419            | 65.24%  | 39,113            | 34.76%  |
| Underground Storage Tank            | 1,500,000           | 59,772            | 54.91%  | 49,079            | 45.09%  |
| Agricultural Land Preservation      | 2,000,000           | 72,003            | 64.85%  | 39,030            | 35.15%  |
| MHRH                                | 12,680,000          | 80,818            | 69.19%  | 35,988            | 30.81%  |
| Asbestos/Dangerous Products         | 20,000,000          | 68,977            | 61.23%  | 43,679            | 38.77%  |
| <b>Total Presented</b>              | <b>\$71,680,000</b> |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$71,680,000</b> |                   |         |                   |         |



## Appendix E - Bond Referenda

### State of Rhode Island Bond Referenda, 1972-2012

| Election and Question               | Presented            | Votes<br>Approved | Percent | Votes<br>Rejected | Percent |
|-------------------------------------|----------------------|-------------------|---------|-------------------|---------|
| <b><u>November 4, 1986</u></b>      |                      |                   |         |                   |         |
| Clean Water Act Environ. Trust      | \$35,000,000         | 204,272           | 76.59%  | 62,435            | 23.41%  |
| Blackstone Valley District          | 17,200,000           | 156,857           | 61.98%  | 96,226            | 38.02%  |
| Water Resources                     | 13,600,000           | 158,223           | 63.31%  | 91,707            | 36.69%  |
| Environmental Management            | 16,000,000           | 160,287           | 63.02%  | 94,054            | 36.98%  |
| MHRH                                | 11,690,000           | 166,926           | 69.57%  | 73,026            | 30.43%  |
| Human Services                      | 2,600,000            | 162,367           | 67.31%  | 78,867            | 32.69%  |
| Children & Their Families           | 6,500,000            | 163,502           | 68.15%  | 76,430            | 31.85%  |
| Hazardous Substances                | 2,000,000            | 167,772           | 69.60%  | 73,286            | 30.40%  |
| Educational Facilities-Higher Ed.   | 8,700,000            | 156,967           | 65.12%  | 84,076            | 34.88%  |
| Transportation                      | 57,490,000           | 155,421           | 64.76%  | 84,592            | 35.24%  |
| <b>Total Presented</b>              | <b>\$170,780,000</b> |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$170,780,000</b> |                   |         |                   |         |
| <b><u>November 3, 1987</u></b>      |                      |                   |         |                   |         |
| Open Space and Recreational Areas   | \$65,200,000         | 74,516            | 77.40%  | 21,756            | 22.60%  |
| <b>Total Presented</b>              | <b>\$65,200,000</b>  |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$65,200,000</b>  |                   |         |                   |         |
| <b><u>November 8, 1988</u></b>      |                      |                   |         |                   |         |
| Water Resources                     | \$10,000,000         | 262,956           | 84.31%  | 48,941            | 15.69%  |
| Environmental Management            | 2,000,000            | 224,640           | 74.84%  | 75,524            | 25.16%  |
| MHRH                                | 29,142,500           | 247,810           | 76.91%  | 74,398            | 23.09%  |
| MHRH- Substance Abuse Treatment Fac | 3,200,000            | 222,866           | 73.23%  | 81,480            | 26.77%  |
| Historic Preservation Commission    | 2,500,000            | 186,276           | 61.32%  | 117,502           | 38.68%  |
| Rhode Island Aqua Fund              | 15,000,000           | 225,944           | 74.65%  | 76,742            | 25.35%  |
| Educational Facilities-Higher Ed.   | 17,700,000           | 235,523           | 73.72%  | 83,964            | 26.28%  |
| Transportation                      | 98,580,000           | 211,832           | 67.84%  | 100,415           | 32.16%  |
| <b>Total Presented</b>              | <b>\$178,122,500</b> |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$178,122,500</b> |                   |         |                   |         |
| <b><u>November 7, 1989</u></b>      |                      |                   |         |                   |         |
| Historic Preservation Commission    | 4,500,000            | 60,296            | 54.75%  | 49,837            | 45.25%  |
| Environmental Management            | 74,500,000           | 70,920            | 64.17%  | 39,598            | 35.83%  |
| Transportation                      | 3,000,000            | 71,819            | 65.61%  | 37,652            | 34.39%  |
| MHRH                                | 17,500,000           | 75,618            | 67.34%  | 36,670            | 32.66%  |
| Cross-Bay Pipeline                  | 15,000,000           | 29,737            | 27.03%  | 80,283            | 72.97%  |
| <b>Total Presented</b>              | <b>\$114,500,000</b> |                   |         |                   |         |
| <b>Total Approved</b>               | <b>\$99,500,000</b>  |                   |         |                   |         |

## Appendix E - Bond Referenda

### State of Rhode Island Bond Referenda, 1972-2012

| Election and Question                | Presented            | Votes<br>Approved | Percent | Votes<br>Rejected | Percent |
|--------------------------------------|----------------------|-------------------|---------|-------------------|---------|
| <b><u>November 6, 1990</u></b>       |                      |                   |         |                   |         |
| MHRH                                 | \$41,850,000         | 203,100           | 66.02%  | 104,533           | 33.98%  |
| Transportation                       | 92,100,000           | 172,451           | 57.55%  | 127,184           | 42.45%  |
| Educational Facilities-Higher Ed.    | 7,000,000            | 190,601           | 65.54%  | 100,218           | 34.46%  |
| Environmental Management-Agric.Pres. | 2,000,000            | 185,956           | 62.64%  | 110,902           | 37.36%  |
| Clean Water Act Environ. Trust       | 35,000,000           | 204,978           | 70.71%  | 84,923            | 29.29%  |
| Reallocate NBC to BSV and Pawtuxet   | [15,000,000]         | 171,645           | 59.27%  | 117,974           | 40.73%  |
| State Facilities-Asset Protection    | 19,445,540           | 152,677           | 53.99%  | 130,119           | 46.01%  |
| Economic Development                 | 3,500,000            | 131,987           | 46.58%  | 151,372           | 53.42%  |
| <b>Total Presented</b>               | <b>\$200,895,540</b> |                   |         |                   |         |
| <b>Total Approved</b>                | <b>\$197,395,540</b> |                   |         |                   |         |
| <b><u>November 3, 1992</u></b>       |                      |                   |         |                   |         |
| Transportation                       | \$12,000,000         | 173,812           | 52.21%  | 159,067           | 47.79%  |
| Rhode Island Historical Society      | 2,500,000            | 112,236           | 34.82%  | 210,052           | 65.18%  |
| State Facilities                     | 9,500,000            | 108,679           | 36.02%  | 193,012           | 63.98%  |
| Historic Preservation                | 4,500,000            | 130,048           | 39.88%  | 196,087           | 60.12%  |
| R.I. Housing and Conservation Trust  | 10,000,000           | 133,789           | 41.38%  | 189,514           | 58.62%  |
| Narragansett Bay Water Quality       | 15,000,000           | 181,193           | 55.42%  | 145,726           | 44.58%  |
| <b>Total Presented</b>               | <b>\$53,500,000</b>  |                   |         |                   |         |
| <b>Total Approved</b>                | <b>\$27,000,000</b>  |                   |         |                   |         |
| <b><u>November 8, 1994</u></b>       |                      |                   |         |                   |         |
| Transportation                       | \$56,500,000         | 169,839           | 58.26%  | 121,675           | 41.74%  |
| Rhode Island Historical Preservation | 4,500,000            | 133,488           | 44.67%  | 165,363           | 55.33%  |
| Correctional Facilities              | 3,800,000            | 105,062           | 35.38%  | 191,894           | 64.62%  |
| Elementary & Secondary Education     | 29,000,000           | 151,692           | 50.51%  | 148,600           | 49.49%  |
| State House                          | 5,000,000            | 128,562           | 44.40%  | 161,007           | 55.60%  |
| <b>Total Presented</b>               | <b>\$98,800,000</b>  |                   |         |                   |         |
| <b>Total Approved</b>                | <b>\$85,500,000</b>  |                   |         |                   |         |
| <b><u>November 5, 1996</u></b>       |                      |                   |         |                   |         |
| Transportation                       | 80,180,000           | 179,989           | 56.19%  | 140,360           | 43.81%  |
| Higher Education-Telecommunication   | 40,600,000           | 172,546           | 53.63%  | 149,163           | 46.37%  |
| Higher Education Facilities          | 33,803,485           | 173,163           | 54.14%  | 146,698           | 45.86%  |
| Quonset Point/Davisville             | 72,000,000           | 196,530           | 60.29%  | 129,420           | 39.71%  |
| Environmental Management             | 4,000,000            | 179,203           | 57.02%  | 135,053           | 42.98%  |
| Brownsfield Loan Program             | 5,000,000            | 112,494           | 37.16%  | 190,231           | 62.84%  |
| Asset Protection                     | 18,500,000           | 125,091           | 41.15%  | 178,929           | 58.85%  |
| <b>Total Presented</b>               | <b>254,083,485</b>   |                   |         |                   |         |
| <b>Total Approved</b>                | <b>230,583,485</b>   |                   |         |                   |         |

## Appendix E - Bond Referenda

### State of Rhode Island Bond Referenda, 1972-2012

| Election and Question  | Presented          | Votes<br>Approved | Percent | Votes<br>Rejected | Percent |
|--|--------------------|-------------------|---------|-------------------|---------|
| <b><u>November 3, 1998</u></b>   |                    |                   |         |                   |         |
| Transportation   | 65,700,000         | 178,389           | 68.21%  | 83,148            | 31.79%  |
| Higher Education Facilities  | 20,990,000         | 177,916           | 67.75%  | 84,710            | 32.25%  |
| Environmental Management   | 15,000,000         | 173,332           | 67.78%  | 82,409            | 32.22%  |
| <b>Total Presented</b>   | <b>101,690,000</b> |                   |         |                   |         |
| <b>Total Approved</b>  | <b>101,690,000</b> |                   |         |                   |         |
| <b><u>November 7, 2000</u></b>   |                    |                   |         |                   |         |
| Environmental Management   | 34,000,000         | 252,364           | 73.38%  | 91,566            | 26.62%  |
| Clean Water Finance Agency   | 60,000,000         | 260,362           | 75.35%  | 85,157            | 24.65%  |
| Transportation   | 62,510,000         | 231,745           | 68.10%  | 108,536           | 31.90%  |
| Higher Education Facilities  | 36,950,000         | 232,066           | 67.46%  | 111,930           | 32.54%  |
| Heritage Harbor Museum   | 25,000,000         | 168,808           | 49.29%  | 173,657           | 50.71%  |
| <b>Total Presented</b>   | <b>218,460,000</b> |                   |         |                   |         |
| <b>Total Approved</b>  | <b>193,460,000</b> |                   |         |                   |         |
| <b><u>November 5, 2002</u></b>   |                    |                   |         |                   |         |
| State Police Headquarters Facility<br>and State Municipal Fire Academy | 55,000,000         | 183,839           | 60.42%  | 120,452           | 39.58%  |
| Preservation, Recreation and<br>Heritage                               | 14,000,000         | 167,398           | 55.51%  | 134,149           | 44.49%  |
| Transportation   | 63,500,000         | 219,067           | 72.81%  | 81,811            | 27.19%  |
| Quonset Point/Davisville   | 11,000,000         | 137,453           | 46.22%  | 159,923           | 53.78%  |
| <b>Total Presented</b>   | <b>143,500,000</b> |                   |         |                   |         |
| <b>Total Approved</b>  | <b>132,500,000</b> |                   |         |                   |         |
| <b><u>November 2, 2004</u></b>   |                    |                   |         |                   |         |
| Transportation   | 66,520,000         | 245,153           | 66.48%  | 123,583           | 33.52%  |
| Regional Career and Technical Schools                                  | 15,000,000         | 207,005           | 56.50%  | 159,387           | 43.50%  |
| Higher Education Residence Halls                                       | 50,000,000         | 188,805           | 51.22%  | 179,814           | 48.78%  |
| Cranston Street Armory   | 12,300,000         | 122,125           | 33.67%  | 240,536           | 66.33%  |
| Emergency Water Interconnect   | 10,000,000         | 247,845           | 67.69%  | 118,283           | 32.31%  |
| Open Space, Recreation, Bay and<br>Watershed Protection                | 70,000,000         | 262,486           | 70.78%  | 108,347           | 29.22%  |
| Pell Library-Undersea Exploration Ctr                                  | 14,000,000         | 185,045           | 50.59%  | 180,721           | 49.41%  |
| Athletic Center/Meade Stadium  | 6,700,000          | 117,971           | 32.50%  | 244,988           | 67.50%  |
| Historic Preservation  | 3,000,000          | 205,267           | 56.00%  | 161,259           | 44.00%  |
| Rehab of State owned Facilities  | 46,500,000         | 169,311           | 46.74%  | 192,923           | 53.26%  |
| URI Biotechnology Center   | 50,000,000         | 214,811           | 57.94%  | 155,914           | 42.06%  |
| Quonset Point/Davisville   | 48,000,000         | 206,243           | 56.33%  | 159,882           | 43.67%  |
| <b>Total Presented</b>   | <b>392,020,000</b> |                   |         |                   |         |
| <b>Total Approved</b>  | <b>326,520,000</b> |                   |         |                   |         |

## Appendix E - Bond Referenda

### State of Rhode Island Bond Referenda, 1972-2012

| Election and Question                   | Presented         | Votes<br>Approved | Percent | Votes<br>Rejected | Percent |
|---|-------------------|-------------------|---------|-------------------|---------|
| <b><u>November 7, 2006</u></b>          |                   |                   |         |                   |         |
| Higher Education Bonds                  | 72,790,000        | 230,174           | 62.02%  | 140,939           | 37.98%  |
| Transportation Bonds                    | 80,000,000        | 276,350           | 75.42%  | 90,079            | 24.58%  |
| Roger Williams Park Zoo Bonds           | 11,000,000        | 248,874           | 67.82%  | 118,081           | 32.18%  |
| Fort Adams Rec and Restoration Bonds    | 4,000,000         | 179,635           | 49.44%  | 183,709           | 50.56%  |
| DEM Bonds                               | 3,000,000         | 219,272           | 60.77%  | 141,531           | 39.23%  |
| Affordable Housing Bonds                | <u>50,000,000</u> | 241,517           | 66.03%  | 124,268           | 33.97%  |
| Total Presented                         | 220,790,000       |                   |         |                   |         |
| Total Approved                          | 216,790,000       |                   |         |                   |         |
| <b><u>November 4, 2008</u></b>          |                   |                   |         |                   |         |
| Open Space and Recreational Development | 2,500,000         | 275,541           | 68.01%  | 129,578           | 31.99%  |
| Transportation Bonds                    | <u>87,215,000</u> | 313,394           | 76.71%  | 95,134            | 23.29%  |
| Total Presented                         | 89,715,000        |                   |         |                   |         |
| Total Approved                          | 89,715,000        |                   |         |                   |         |
| <b><u>November 2, 2010</u></b>          |                   |                   |         |                   |         |
| Higher Education Facilities Bonds       | 78,000,000        | 175,978           | 55.23%  | 142,632           | 44.77%  |
| Transportation Bonds                    | 84,700,000        | 233,182           | 73.13%  | 85,660            | 26.87%  |
| Open Space and Recreation Bonds         | <u>14,700,000</u> | 205,218           | 64.63%  | 112,310           | 35.37%  |
| Total Presented                         | 177,400,000       |                   |         |                   |         |
| Total Approved                          | 177,400,000       |                   |         |                   |         |
| <b><u>November 6, 2012</u></b>          |                   |                   |         |                   |         |
| Higher Education Facilities Bonds       | 50,000,000        | 262,307           | 66.19%  | 133,981           | 33.81%  |
| Veterans' Home Bonds                    | 94,000,000        | 304,287           | 77.34%  | 89,130            | 22.66%  |
| Clean Water Bonds                       | 20,000,000        | 298,330           | 74.50%  | 102,097           | 25.50%  |
| Environmental Management Bonds          | 20,000,000        | 276,924           | 69.83%  | 119,659           | 30.17%  |
| Affordable Housing Bonds                | <u>25,000,000</u> | 246,132           | 61.60%  | 153,413           | 38.40%  |
| Total Presented                         | 209,000,000       |                   |         |                   |         |
| Total Approved                          | 209,000,000       |                   |         |                   |         |

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## Appendix E - Bond Referenda

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### State of Rhode Island Bond Referenda, 1972-2012

| Election and Question                  | Presented         | Votes<br>Approved | Percent | Votes<br>Rejected | Percent |
|--|-------------------|-------------------|---------|-------------------|---------|
| <b><u>November 4, 2014</u></b>         |                   |                   |         |                   |         |
| Higher Education Facilities Bonds      | 125,000,000       | 186,616           | 63.60%  | 107,016           | 36.40%  |
| Creative and Cultural Economy Bonds    | 30,000,000        | 185,917           | 60.60%  | 121,026           | 39.40%  |
| Mass Transit Hub Infrastructure Bonds  | 35,000,000        | 175,160           | 60.20%  | 116,028           | 39.80%  |
| Clean Water, Open Space , Healthy Comm | <u>53,000,000</u> | 214,865           | 71.20%  | 86,885            | 28.80%  |
| Total Presented                        | 243,000,000       |                   |         |                   |         |
| Total Approved                         | 243,000,000       |                   |         |                   |         |



**Appendix F**  
**Analysis of Bond**  
**Authorizations**





## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2015

| Direct Debt and Guaranteed Debt            | Statutory Authority  | Total During Period 1979 - 2015 (1/1/15) |                                     |  |                    | Unissued as of January 2015 |
|--|----------------------|--|-------------------------------------|--|--------------------|-----------------------------|
|  |                      | Amount of Voter Authorizations           | Amounts Extinguished or Reallocated | Premium Allocation from 2007 transaction | Amounts Issued     |                             |
| <b>General Government</b>                  |                      |  |                                     |  |                    |                             |
| Land acquisition - Industrial Development  | Ch. 157-P.L. of 1979 | 25,000,000                               | (4,925)                             | -  | 24,995,075         | -                           |
| Handicapped Accessibility Improvements     | Ch. 166-P.L. of 1980 | 5,250,000                                | -                                   | -  | 5,250,000          | -                           |
| Asbestos Abatement                         | Ch. 366-P.L. of 1985 | 20,000,000                               | (15,495,000)                        | -  | 4,505,000          | -                           |
| Handicapped Accessibility Improvements     | Ch. 367-P.L. of 1985 | 5,000,000                                | (985)                               | -  | 4,999,015          | -                           |
| State House Renovations                    | Ch. 367-P.L. of 1985 | 5,500,000                                | (4,418)                             | -  | 5,495,582          | -                           |
| State Facilities                           | Ch. 434-P.L. of 1990 | 19,445,540                               | (540)                               | -  | 19,445,000         | -                           |
| Quonset Point/Davisville                   | Ch. 100-P.L. of 1996 | 72,000,000                               | -                                   | -  | 72,000,000         | -                           |
| Quonset Point/Davisville                   | Ch. 595-P.L. of 2004 | 48,000,000                               | -                                   | (190,000)                                | 47,810,000         | -                           |
| Affordable Housing                         | Ch. 246-P.L. of 2006 | 50,000,000                               | -                                   | -  | 50,000,000         | -                           |
| Affordable Housing                         | Ch. 241-P.L. of 2012 | 25,000,000                               | -                                   | -  | 25,000,000         | -                           |
| <b>Subtotal</b>                            |                      | <b>275,195,540</b>                       | <b>(15,505,868)</b>                 | <b>(190,000)</b>                         | <b>259,499,672</b> | <b>-</b>                    |
| <b>Human Services</b>                      |                      |  |                                     |  |                    |                             |
| Mental Health, Retardation and Hospitals   | Ch. 163-P.L. of 1980 | 8,579,600                                | (4,600)                             | -  | 8,575,000          | -                           |
| Children and Their Families                | Ch. 163-P.L. of 1980 | 1,060,000                                | -                                   | -  | 1,060,000          | -                           |
| Mental Health, Retardation and Hospitals   | Ch. 344-P.L. of 1982 | 4,600,000                                | -                                   | -  | 4,600,000          | -                           |
| Children and Their Families                | Ch. 344-P.L. of 1982 | 3,100,000                                | (38,790)                            | -  | 3,061,210          | -                           |
| Mental Health, Retardation and Hospitals   | Ch. 332-P.L. of 1983 | 8,500,000                                | -                                   | -  | 8,500,000          | -                           |
| Mental Health, Retardation and Hospitals   | Ch. 156-P.L. of 1984 | 8,000,000                                | (5,736)                             | -  | 7,994,264          | -                           |
| Mental Health, Retardation and Hospitals   | Ch. 367-P.L. of 1985 | 12,680,000                               | (9,008)                             | -  | 12,670,992         | -                           |
| Mental Health, Retardation and Hospitals   | Ch. 419-P.L. of 1986 | 11,690,000                               | -                                   | -  | 11,690,000         | -                           |
| Children and Their Families                | Ch. 419-P.L. of 1986 | 6,500,000                                | (15,000)                            | -  | 6,485,000          | -                           |
| Human Services                             | Ch. 419-P.L. of 1986 | 2,600,000                                | -                                   | -  | 2,600,000          | -                           |
| Mental Health, Retardation and Hospitals   | Ch. 449-P.L. of 1988 | 29,142,500                               | (2,500)                             | -  | 29,140,000         | -                           |
| Residential Substance Treatment Facilities | Ch. 628-P.L. of 1988 | 3,200,000                                | -                                   | -  | 3,200,000          | -                           |
| Mental Health, Retardation and Hospitals   | Ch. 552-P.L. of 1989 | 17,500,000                               | -                                   | -  | 17,500,000         | -                           |
| Mental Health, Retardation and Hospitals   | Ch. 434-P.L. of 1990 | 41,850,000                               | (30,000)                            | -  | 41,820,000         | -                           |
| Veterans' Home                             | Ch. 241-P.L. of 2012 | 94,000,000                               | -                                   | -  | 18,500,000         | 75,500,000                  |
| <b>Subtotal</b>                            |                      | <b>253,002,100</b>                       | <b>(105,634)</b>                    | <b>-</b>                                 | <b>177,396,466</b> | <b>75,500,000</b>           |

## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2015

| Direct Debt and Guaranteed Debt      | Statutory Authority  | Total During Period 1979 - 2015 (1/1/15) |                                     |  |                    | Unissued as of January 2015 |
|--------------------------------------|----------------------|--|-------------------------------------|--|--------------------|-----------------------------|
|                                      |                      | Amount of Voter Authorizations           | Amounts Extinguished or Reallocated | Premium Allocation from 2007 transaction | Amounts Issued     |                             |
| <b>Education</b>                     |                      |  |                                     |  |                    |                             |
| Vocational Education                 | Ch. 254-P.L. of 1980 | 1,175,000                                | -                                   | -  | 1,175,000          | -                           |
| Elementary and Secondary Education   | Ch. 344-P.L. of 1982 | 2,600,000                                | -                                   | -  | 2,600,000          | -                           |
| Higher Education                     | Ch. 344-P.L. of 1982 | 4,600,000                                | -                                   | -  | 4,600,000          | -                           |
| Elementary and Secondary Education   | Ch. 156-P.L. of 1984 | 2,600,000                                | (4,664)                             | -  | 2,595,336          | -                           |
| Higher Education                     | Ch. 156-P.L. of 1984 | 2,200,000                                | (46)                                | -  | 2,199,954          | -                           |
| Higher Education Facilities          | Ch. 419-P.L. of 1986 | 8,700,000                                | (4,894)                             | -  | 8,695,106          | -                           |
| Historic Preservation Commission     | Ch. 449-P.L. of 1988 | 2,500,000                                | -                                   | -  | 2,500,000          | -                           |
| Higher Education Facilities          | Ch. 449-P.L. of 1988 | 17,700,000                               | (25,000)                            | -  | 17,675,000         | -                           |
| Historical Preservation Commission   | Ch. 377-P.L. of 1989 | 4,500,000                                | (4,500,000)                         | -  | -                  | -                           |
| Higher Education Facilities          | Ch. 434-P.L. of 1990 | 7,000,000                                | -                                   | -  | 7,000,000          | -                           |
| Elementary and Secondary Education   | Ch. 70-P.L. of 1994  | 29,000,000                               | -                                   | (5,000)                                  | 28,995,000         | -                           |
| Higher Education-Telecommunication   | Ch. 100-P.L. of 1996 | 40,600,000                               | -                                   | -  | 40,600,000         | -                           |
| Higher Education Facilities          | Ch. 100-P.L. of 1996 | 33,803,485                               | (3,485)                             | -  | 33,800,000         | -                           |
| Higher Education Facilities          | Ch. 31-P.L. of 1998  | 20,990,000                               | (2,685,000)                         | -  | 18,305,000         | -                           |
| Higher Education Facilities          | Ch. 55-P.L. of 2000  | 36,950,000                               | -                                   | -  | 36,950,000         | -                           |
| Regional Career and Tech Schools     | Ch. 595-P.L. of 2004 | 15,000,000                               | -                                   | -  | 15,000,000         | -                           |
| Higher Education Residence Halls     | Ch. 595-P.L. of 2004 | 50,000,000                               | -                                   | (30,000)                                 | 49,970,000         | -                           |
| Pell Library-Udersea Exploration Ctr | Ch. 595-P.L. of 2004 | 14,000,000                               | -                                   | (87,000)                                 | 13,913,000         | -                           |
| Historic Preservation                | Ch. 595-P.L. of 2004 | 3,000,000                                | -                                   | (16,000)                                 | 2,984,000          | -                           |
| URI Biotechnology Center             | Ch. 595-P.L. of 2004 | 50,000,000                               | -                                   | (153,000)                                | 49,847,000         | -                           |
| Higher Education                     | Ch. 246-P.L. of 2006 | 72,790,000                               | -                                   | (174,000)                                | 72,616,000         | -                           |
| Higher Education                     | Ch. 23-P.L. of 2010  | 78,000,000                               | -                                   | -  | 68,000,000         | 10,000,000                  |
| Higher Education                     | Ch. 241-P.L. of 2012 | 50,000,000                               | -                                   | -  | 12,000,000         | 38,000,000                  |
| Higher Education Facilities Bonds    | Ch 145-P.L. of 2014  | \$125,000,000                            | -                                   | -  | -                  | 125,000,000                 |
| Creative and Cultural Economy Bonds  | Ch 145-P.L. of 2014  | \$35,000,000                             | -                                   | -  | -                  | 35,000,000                  |
| <b>Subtotal</b>                      |                      | <b>707,708,485</b>                       | <b>(7,223,089)</b>                  | <b>(465,000)</b>                         | <b>492,020,396</b> | <b>208,000,000</b>          |

## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2015

| Direct Debt and Guaranteed Debt                                    | Statutory Authority  | Total During Period 1979 - 2015 (1/1/15) |                                     |  |                   | Unissued as of January 2015 |
|--|----------------------|--|-------------------------------------|--|-------------------|-----------------------------|
|  |                      | Amount of Voter Authorizations           | Amounts Extinguished or Reallocated | Premium Allocation from 2007 transaction | Amounts Issued    |                             |
| <b>Public Safety</b>   |                      |  |                                     |  |                   |                             |
| Correctional Facilities  | Ch. 150-P.L. of 1977 | 1,500,000                                | -                                   | -  | 1,500,000         | -                           |
| Corrections  | Ch. 332-P.L. of 1983 | 5,000,000                                | -                                   | -  | 5,000,000         | -                           |
| Emergency Telephone System   | Ch. 155-P.L. of 1984 | 5,000,000                                | (5,000,000)                         | -  | -                 | -                           |
| State Police Headquarter Facility and State Municipal Fire Academy | Ch. 65-P.L. of 2002  | 55,000,000                               | (40,070,000)                        | -  | 14,930,000        | -                           |
| <b>Subtotal</b>  |                      | <b>66,500,000</b>                        | <b>(45,070,000)</b>                 | <b>-</b>                                 | <b>21,430,000</b> | <b>-</b>                    |
| <b>Natural Resources</b>   |                      |  |                                     |  |                   |                             |
| Blackstone Valley Sewer District Loan                              | Ch. 267-P.L. of 1966 | 8,500,000                                | (700,000)                           | -  | 7,800,000         | -                           |
| Blackstone Valley Sewer District Loan                              | Ch. 92-P.L. of 1971  | 3,300,000                                | (2,100,000)                         | -  | 1,200,000         | -                           |
| Sewerage Facility Grants   | Ch. 255-P.L. of 1976 | -  | -                                   | -  | -                 | -                           |
| Environmental Quality Projects                                     | Ch. 156-P.L. of 1979 | 15,000,000                               | -                                   | -  | 15,000,000        | -                           |
| Hazardous Substances   | Ch. 166-P.L. of 1980 | 3,000,000                                | -                                   | -  | 3,000,000         | -                           |
| State Water Supplies   | Ch. 163-P.L. of 1980 | 5,230,000                                | (95,000)                            | -  | 5,135,000         | -                           |
| Narragansett Bay Water Quality Mgmt.                               | Ch. 342-P.L. of 1980 | 73,641,000                               | (15,001,000)                        | -  | 58,640,000        | -                           |
| Narragansett Bay Water Quality Mgmt.                               | Ch. 342-P.L. of 1980 | 14,059,000                               | (574,000)                           | -  | 13,485,000        | -                           |
| Farmland Preservation  | Ch. 299-P.L. of 1981 | 2,000,000                                | -                                   | -  | 2,000,000         | -                           |
| Environmental Management   | Ch. 344-P.L. of 1982 | 600,000                                  | -                                   | -  | 600,000           | -                           |
| Water Facilities Assistance Program                                | Ch. 332-P.L. of 1983 | 10,100,000                               | (1,307)                             | -  | 10,098,693        | -                           |
| Environmental Response Fund  | Ch. 403-P.L. of 1984 | 5,000,000                                | (1,418)                             | -  | 4,998,582         | -                           |
| Environmental Management-Ports                                     | Ch. 156-P.L. of 1984 | 3,000,000                                | -                                   | -  | 3,000,000         | -                           |
| Sewerage and Water Supply Failure Fund                             | Ch. 420-P.L. of 1984 | 5,000,000                                | (4,251)                             | -  | 4,995,749         | -                           |
| Heritage Preservation  | Ch. 369-P.L. of 1985 | 9,000,000                                | (778,538)                           | -  | 8,221,462         | -                           |
| Underground Storage Tank Replacement                               | Ch. 486-P.L. of 1985 | 1,500,000                                | (706,818)                           | -  | 793,182           | -                           |
| Agricultural Land Preservation                                     | Ch. 367-P.L. of 1985 | 2,000,000                                | (64)                                | -  | 1,999,936         | -                           |
| Water Resources  | Ch. 419-P.L. of 1986 | 13,600,000                               | -                                   | -  | 13,600,000        | -                           |
| Hazardous Waste  | Ch. 399-P.L. of 1986 | 2,000,000                                | (250,000)                           | -  | 1,750,000         | -                           |
| Clean Water Act Environmental Trust Fund                           | Ch. 289-P.L. of 1986 | 35,000,000                               | (4,627)                             | (6,000)                                  | 34,989,373        | -                           |
| Environmental Management   | Ch. 419-P.L. of 1986 | 16,000,000                               | (4,842)                             | -  | 15,995,158        | -                           |
| Blackstone Valley District Commission                              | Ch. 289-P.L. of 1986 | 17,200,000                               | (940,000)                           | -  | 16,260,000        | -                           |
| Open Space   | Ch. 425-P.L. of 1987 | 65,200,000                               | (3,254)                             | -  | 65,196,746        | -                           |

## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2015

| Direct Debt and Guaranteed Debt                        | Statutory Authority      | Total During Period 1979 - 2015 (1/1/15) |                                     |  |                    | Unissued as of January 2015 |
|--|--------------------------|--|-------------------------------------|--|--------------------|-----------------------------|
|  |                          | Amount of Voter Authorizations           | Amounts Extinguished or Reallocated | Premium Allocation from 2007 transaction | Amounts Issued     |                             |
| Water Resources  | Ch. 417-P.L. of 1987     | 10,000,000                               | -                                   | -  | 10,000,000         | -                           |
| Environmental Management                               | Ch. 449-P.L. of 1988     | 2,000,000                                | -                                   | -  | 2,000,000          | -                           |
| Rhode Island Aqua Fund                                 | Ch. 443-P.L. of 1988     | 15,000,000                               | (5,315,000)                         | -  | 9,685,000          | -                           |
| Environmental Management                               | Ch. 552-P.L. of 1989     | 74,500,000                               | (1,623,990)                         | -  | 72,876,010         | -                           |
| Clean Water Protection Finance Agency                  | Ch. 238-P.L. of 1988     | -  | -                                   | -  | -                  | -                           |
|  | Ch. 303-P.L. of 1989     | -  | -                                   | -  | -                  | -                           |
|  | Ch. 434-P.L. of 1990     | 35,000,000                               | -                                   | -  | 35,000,000         | -                           |
| Agricultural Land Preservation                         | Ch. 434-P.L. of 1990     | 2,000,000                                | -                                   | -  | 2,000,000          | -                           |
| Blackstone Valley District Commission                  | Ch. 434-P.L. of 1990     | -  | 6,000,000                           | -  | 6,000,000          | -                           |
| Pawtuxet River District Commission                     | Ch. 434-P.L. of 1990     | -  | 9,000,000                           | -  | 9,000,000          | -                           |
| Narragansett Bay Water Quality Mgmt.                   | Ch. 434-P.L. of 1990     | 15,000,000                               | -                                   | -  | 15,000,000         | -                           |
| Environmental Management                               | Ch. 100-P.L. of 1996     | 4,000,000                                | -                                   | -  | 4,000,000          | -                           |
| Environmental Management                               | Ch. 31-P.L. of 1998      | 15,000,000                               | -                                   | -  | 15,000,000         | -                           |
| Clean Water Protection Finance Agency                  | Ch. 55-P.L. of 2000      | 60,000,000                               | -                                   | -  | 60,000,000         | -                           |
| Environmental Management                               | Ch. 55-P.L. of 2000      | 34,000,000                               | (255,000)                           | -  | 33,745,000         | -                           |
| Preservation, Recreation & Heritage                    | Ch. 65-P.L. of 2002      | 14,000,000                               | (1,200,000)                         | (21,000)                                 | 12,779,000         | -                           |
| Emergency Water Interconnect                           | Ch. 595-P.L. of 2004     | 10,000,000                               | -                                   | (27,000)                                 | 9,973,000          | -                           |
| Open Space, Recreation, Bay and Watershed Protection   | Ch. 595-P.L. of 2004     | 70,000,000                               | -                                   | (210,000)                                | 69,290,000         | 500,000                     |
| Roger Williams Park Zoo                                | Ch. 246-P.L. of 2006     | 11,000,000                               | -                                   | (55,000)                                 | 10,945,000         | -                           |
| Environmental Management                               | Ch. 246-P.L. of 2006     | 3,000,000                                | -                                   | -  | 3,000,000          | -                           |
| Open Space and Recreation Development                  | Ch. 378/469-P.L. of 2008 | 2,500,000                                | -                                   | -  | 2,500,000          | -                           |
| Open Space and Recreation Development                  | Ch. 23-P.L. of 2010      | 14,700,000                               | -                                   | -  | 14,700,000         | -                           |
| Environmental Management                               | Ch. 241-P.L. of 2012     | 20,000,000                               | -                                   | -  | 9,000,000          | 11,000,000                  |
| Clean Water Protection Finance Agency                  | Ch. 241-P.L. of 2012     | 20,000,000                               | -                                   | -  | 10,925,000         | 9,075,000                   |
| Clean Water, Open Space, and Healthy Communities Bonds | Ch. 145-P.L. of 2014     | \$53,000,000                             | -                                   | -  | -                  | 53,000,000                  |
| <b>Subtotal</b>  |                          | <b>794,630,000</b>                       | <b>(14,559,109)</b>                 | <b>(319,000)</b>                         | <b>706,176,891</b> | <b>73,575,000</b>           |

## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2015

| Direct Debt and Guaranteed Debt       | Statutory Authority               | Total During Period 1979 - 2015 (1/1/15) |                                     |  |                      | Unissued as of January 2015 |
|---------------------------------------|-----------------------------------|--|-------------------------------------|--|----------------------|-----------------------------|
|                                       |                                   | Amount of Voter Authorizations           | Amounts Extinguished or Reallocated | Premium Allocation from 2007 transaction | Amounts Issued       |                             |
| <b>Transportation</b>                 |                                   |  |                                     |  |                      |                             |
| Transportation                        | Ch. 150-P.L. of 1977              | -  | -                                   | -  | -                    | -                           |
| Transportation                        | Ch. 254-P.L. of 1978              | 8,600,000                                | -                                   | -  | 8,600,000            | -                           |
| Transportation                        | Ch. 344/Ch. 455 -<br>P.L. of 1982 | 25,000,000                               | (10,509)                            | -  | 24,989,491           | -                           |
| Transportation                        | Ch. 332-P.L. of 1983              | 45,000,000                               | (1,030)                             | -  | 44,998,970           | -                           |
| Transportation                        | Ch. 156-P.L. of 1984              | 9,975,000                                | -                                   | -  | 9,975,000            | -                           |
| Transportation                        | Ch. 367-P.L. of 1985              | 16,000,000                               | (4,801)                             | -  | 15,995,199           | -                           |
| Transportation                        | Ch. 419-P.L. of 1986              | 57,490,000                               | (153)                               | -  | 57,489,847           | -                           |
| Transportation                        | Ch. 449-P.L. of 1988              | 98,580,000                               | (821)                               | -  | 98,579,179           | -                           |
| Transportation                        | Ch. 552-P.L. of 1989              | 3,000,000                                | -                                   | -  | 3,000,000            | -                           |
| Transportation                        | Ch. 434-P.L. of 1990              | 92,100,000                               | -                                   | -  | 92,100,000           | -                           |
| Transportation                        | Ch. 133-P.L. of 1992              | 12,000,000                               | -                                   | -  | 12,000,000           | -                           |
| Transportation                        | Ch. 70-P.L. of 1994               | 56,500,000                               | -                                   | -  | 56,500,000           | -                           |
| Transportation                        | Ch. 100-P.L. of 1996              | 80,180,000                               | -                                   | -  | 80,180,000           | -                           |
| Transportation                        | Ch. 31-P.L. of 1998               | 65,700,000                               | -                                   | -  | 65,700,000           | -                           |
| Transportation                        | Ch. 55-P.L. of 2000               | 62,510,000                               | -                                   | -  | 62,510,000           | -                           |
| Transportation                        | Ch. 65-P.L. of 2002               | 63,500,000                               | -                                   | -  | 63,500,000           | -                           |
| Transportation                        | Ch. 595-P.L. of 2004              | 66,520,000                               | -                                   | (34,000)                                 | 66,486,000           | -                           |
| Transportation                        | Ch. 246-P.L. of 2006              | 88,500,000                               | (2,195)                             | (544,805)                                | 87,953,000           | -                           |
| Transportation                        | Ch. 100-P.L. of 2008              | 87,215,000                               | -                                   | -  | 87,215,000           | -                           |
| Transportation                        | Ch. 23-P.L. of 2010               | 84,700,000                               | -                                   | -  | 84,700,000           | -                           |
| Mass Transit Hub Infrastructure Bonds | Ch. 145-P.L. of 2014              | \$35,000,000                             | -                                   | -  | -                    | 35,000,000                  |
| <b>Subtotal</b>                       |                                   | <b>1,058,070,000</b>                     | <b>(19,509)</b>                     | <b>(578,805)</b>                         | <b>1,022,471,686</b> | <b>35,000,000</b>           |
| <b>Total</b>                          |                                   | <b>3,155,106,125</b>                     | <b>(82,483,209)</b>                 | <b>(1,552,805)</b>                       | <b>2,678,995,111</b> | <b>392,075,000</b>          |

## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2015

| Direct Debt and Guaranteed Debt | Statutory Authority | Total During Period 1979 - 2015 (1/1/15) |                                     |  |                      | Unissued as of January 2015 |
|---------------------------------|---------------------|--|-------------------------------------|--|----------------------|-----------------------------|
|                                 |                     | Amount of Voter Authorizations           | Amounts Extinguished or Reallocated | Premium Allocation from 2007 transaction | Amounts Issued       |                             |
| General Government              |                     | 275,195,540                              | (15,505,868)                        | (190,000)                                | 259,499,672          | -                           |
| Human Services                  |                     | 253,002,100                              | (105,634)                           | -  | 177,396,466          | 75,500,000                  |
| Education                       |                     | 707,708,485                              | (7,223,089)                         | (465,000)                                | 492,020,396          | 208,000,000                 |
| Public Safety                   |                     | 66,500,000                               | (45,070,000)                        | -  | 21,430,000           | -                           |
| Natural resources               |                     | 794,630,000                              | (14,559,109)                        | (319,000)                                | 706,176,891          | 73,575,000                  |
| Transportation                  |                     | 1,058,070,000                            | (19,509)                            | (578,805)                                | 1,022,471,686        | 35,000,000                  |
| <b>Total</b>                    |                     | <b>3,155,106,125</b>                     | <b>(82,483,209)</b>                 | <b>(1,552,805)</b>                       | <b>2,678,995,111</b> | <b>392,075,000</b>          |
| General Government              |                     | 8.72%                                    |                                     | 12.24%                                   | 9.69%                | 0.00%                       |
| Human Services                  |                     | 8.02%                                    |                                     | 0.00%                                    | 6.62%                | 19.26%                      |
| Education                       |                     | 22.43%                                   |                                     | 29.95%                                   | 18.37%               | 53.05%                      |
| Public Safety                   |                     | 2.11%                                    |                                     | 0.00%                                    | 0.80%                | 0.00%                       |
| Natural resources               |                     | 25.19%                                   |                                     | 20.54%                                   | 26.36%               | 18.77%                      |
| Transportation                  |                     | 33.54%                                   |                                     | 37.27%                                   | 38.17%               | 8.93%                       |
| <b>Total</b>                    |                     | <b>100.00%</b>                           |                                     | <b>100.00%</b>                           | <b>100.00%</b>       | <b>100.00%</b>              |

**Appendix G**  
**Summary of Tax**  
**Supported Debt Issuance**  
**by Fiscal Year**





# Appendix G

## Summary of Tax Supported Debt Issuances by Fiscal Year

| Fiscal Year  | G.O. Bonds           | PBA                | COPS               | Master Lease      | Sub-total            |
|--------------|----------------------|--------------------|--------------------|-------------------|----------------------|
| FY 1990      | -                    | 58,975,000         | 33,000,000         | 13,780,000        | 105,755,000          |
| FY 1991      | 81,570,915           | 54,415,000         | -                  | 11,810,000        | 147,795,915          |
| FY 1992      | 164,630,000          | -                  | -                  | -                 | 164,630,000          |
| FY 1993      | 124,440,000          | -                  | -                  | -                 | 124,440,000          |
| FY 1994      | 94,530,000           | -                  | -                  | -                 | 94,530,000           |
| FY 1995      | 69,455,000           | -                  | -                  | -                 | 69,455,000           |
| FY 1996      | 49,670,000           | -                  | 4,500,000          | -                 | 54,170,000           |
| FY 1997 (1)  | 57,835,000           | -                  | 24,000,000         | -                 | 81,835,000           |
| FY 1998 (2)  | 75,775,000           | -                  | -                  | -                 | 75,775,000           |
| FY 1999 (3)  | 102,220,000          | -                  | -                  | -                 | 102,220,000          |
| FY 2000 (4)  | 152,740,000          | -                  | -                  | 9,525,000         | 162,265,000          |
| FY 2001 (5)  | 172,731,289          | -                  | 28,180,000         | 3,150,000         | 204,061,289          |
| FY 2002 (6)  | 135,400,000          | -                  | -                  | -                 | 135,400,000          |
| FY 2003 (7)  | 77,140,000           | -                  | -                  | 3,890,000         | 81,030,000           |
| FY 2004      | 79,770,000           | -                  | -                  | -                 | 79,770,000           |
| FY 2005 (8)  | 87,095,000           | -                  | 132,460,000        | 6,950,000         | 226,505,000          |
| FY 2006 (9)  | 93,385,000           | -                  | -                  | 6,000,000         | 99,385,000           |
| FY 2007 (10) | 118,785,000          | -                  | 35,865,000         | 9,100,000         | 163,750,000          |
| FY 2008 (11) | 131,755,000          | -                  | -                  | -                 | 131,755,000          |
| FY 2009 (12) | 95,375,000           | -                  | 54,610,000         | -                 | 149,985,000          |
| FY 2010 (13) | 144,665,000          | -                  | 11,000,000         | -                 | 155,665,000          |
| FY 2011      | -                    | -                  | -                  | -                 | -                    |
| FY 2012 (14) | 145,035,000          | -                  | 31,980,000         | -                 | 177,015,000          |
| FY 2013 (15) | 81,400,000           | -                  | 26,690,000         | -                 | 108,090,000          |
| FY 2014 (16) | 53,150,000           | -                  | -                  | -                 | 53,150,000           |
| FY 2015 (17) | 46,125,000           | -                  | 49,495,000         | -                 | 95,620,000           |
| FY 2016      | 63,000,000           | -                  | -                  | -                 | 63,000,000           |
| FY 2017      | 102,000,000          | -                  | -                  | -                 | 102,000,000          |
| FY 2018      | 94,775,000           | -                  | -                  | -                 | 94,775,000           |
| FY 2019      | 122,500,000          | -                  | -                  | -                 | 122,500,000          |
| FY 2020      | 60,000,000           | -                  | -                  | -                 | 60,000,000           |
| <b>Total</b> | <b>3,155,475,557</b> | <b>161,375,000</b> | <b>431,780,000</b> | <b>86,345,000</b> | <b>3,652,475,557</b> |

(1) FY 1997 G.O. issuance dated April 1996. FY1997 includes COPS for DLT(\$24 million).

(2) FY 1998 G.O. issuance dated June 1997; excludes refunding of EDC Shepard's debt as COPS.

(3) FY 1999 G.O. issuance includes \$15 million of debt for the FY1998 capital program issued as variable rate debt.

(4) FY 2000 G.O.issuance includes \$95.51 million for FY2000 projects and \$57.23 million for FY2001 projects, COPS includes \$9.525 million for vehicles, telecommunications, and rolling stock.

(5) FY 2001 G.O.issuance includes \$31.365 million for FY2001 projects, \$141.4 for FY2002 projects.

COPS issuance reflects \$28.2 million for the Pastore Center Power Plant, \$3.15 million for master lease.

(6) FY 2002 G.O.issuance includes \$135.4 million for FY2002 projects.

(7) FY 2003 includes GO issuance of \$77.140 million for FY2004 projects, \$3.89 m for master lease for DOT trucks for FY2002.

(8) FY 2005 includes GO issuance of \$87.095 million for FY2005 projects. COPS includes \$51.985 million for the Training School, \$58.91 million for the Kent County Courthouse, \$21.565 million for Traffic Tribunal and \$6.95 million for master lease.

(9) FY 2006 includes GO issuance of \$93.385 million for FY2006 projects , and \$6.0 million for master lease

(10) FY 2007 includes GO issuance of \$118.8 million for FY2007 projects , \$23.490 million for the IT initiative, \$9.1 million for vehicle masterlease, and \$12.735 million for Energy Conservation projects.

(11) FY 2008 includes GO issuance of \$131.755 million for FY 2008 projects.

(12) FY 2009 includes GO Issuance of \$95.375 million for FY 2009 projects, COPS include \$11.805 million for URI Energy, \$12.38 for Innovative Technology, \$30.425 million for School for the Deaf.

(13) FY 2010 includes GO Issuance of \$144.7 million for FY 2010 and FY 2011 projects, and COPS includes \$11.5 for the DMV System.

(14) FY 2012 includes GO Issuance of \$145.035 million for FY 2012 projects, and COPS includes \$20.0 million for Pastore/Zambarano Energy Conservation, \$12.19 million for URI/CCRI Energy Conservation

(15) FY 2013 includes GO Issuance of \$81.4 million for FY 2013 projects and \$26.7 million for energy conservation and IT COPS.

(16) FY 2014 includes GO Issuance of \$53.2 million for FY 2014 projects.

(17) FY 2015 includes GO Issuance of \$46.1 million for FY 2015 projects and \$49.5 million for energy conservation and IT COPS.

# Appendix G

## Summary of Tax Supported Debt Issuances by Fiscal Year

| Fiscal Year  | Sub-total            | Convention Center  | DEPCO              | Other       | Total              |                      |
|--------------|----------------------|--------------------|--------------------|-------------|--------------------|----------------------|
| FY 1990      | 105,755,000          | -                  | -                  | -           | 105,755,000        |                      |
| FY 1991      | 147,795,915          | -                  | 149,996,923        | -           | 297,792,838        |                      |
| FY 1992      | 164,630,000          | 225,000,000        | -                  | -           | 389,630,000        |                      |
| FY 1993      | 124,440,000          | -                  | 306,470,000        | -           | 430,910,000        |                      |
| FY 1994      | 94,530,000           | 98,000,000         | -                  | -           | 192,530,000        |                      |
| FY 1995 (1)  | 69,455,000           | -                  | -                  | 34,070,000  | 103,525,000        |                      |
| FY 1996 (2)  | 54,170,000           | -                  | -                  | 25,000,000  | 79,170,000         |                      |
| FY 1997      | 81,835,000           | -                  | -                  | -           | 81,835,000         |                      |
| FY 1998 (3)  | 75,775,000           | -                  | -                  | 22,825,000  | 98,600,000         |                      |
| FY 1999 (4)  | 102,220,000          | -                  | -                  | 16,375,000  | 118,595,000        |                      |
| FY 2000      | 162,265,000          | -                  | -                  | -           | 162,265,000        |                      |
| FY 2001      | 204,061,289          | -                  | -                  | -           | 204,061,289        |                      |
| FY 2002 (5)  | 135,400,000          | -                  | -                  | 77,530,000  | 212,930,000        |                      |
| FY 2003      | 81,030,000           | -                  | -                  | -           | 81,030,000         |                      |
| FY 2004 (6)  | 79,770,000           | -                  | -                  | 55,270,000  | 135,040,000        |                      |
| FY 2005      | 226,505,000          | -                  | -                  | -           | 226,505,000        |                      |
| FY 2006 (7)  | 99,385,000           | -                  | -                  | 50,315,000  | 149,700,000        |                      |
| FY 2007 (8)  | 163,750,000          | -                  | -                  | 14,280,000  | 178,030,000        |                      |
| FY 2008 (9)  | 131,755,000          | -                  | -                  | 7,500,000   | 139,255,000        |                      |
| FY 2009 (10) | 149,985,000          | -                  | -                  | 162,410,000 | 312,395,000        |                      |
| FY 2010      | 155,665,000          | -                  | -                  | -           | 155,665,000        |                      |
| FY 2011 (11) | -                    | -                  | -                  | 75,000,000  | 75,000,000         |                      |
| FY 2012 (12) | 177,015,000          | -                  | -                  | 5,500,000   | 182,515,000        |                      |
| FY 2013 (13) | 108,090,000          | -                  | -                  | 39,600,000  | 147,690,000        |                      |
| FY 2014      | 53,150,000           | -                  | -                  | -           | 53,150,000         |                      |
| FY 2015 (14) | 95,620,000           | -                  | -                  | 75,000,000  | 170,620,000        |                      |
| FY 2016      | 63,000,000           | -                  | -                  | -           | 63,000,000         |                      |
| FY 2017 (15) | 102,000,000          | -                  | -                  | 75,000,000  | 177,000,000        |                      |
| FY 2018      | 94,775,000           | -                  | -                  | -           | 94,775,000         |                      |
| FY 2019      | 122,500,000          | -                  | -                  | -           | 122,500,000        |                      |
| FY 2020      | 60,000,000           | -                  | -                  | -           | 60,000,000         |                      |
| <b>Total</b> | <b>3,652,475,557</b> | <b>323,000,000</b> | <b>456,466,923</b> | <b>-</b>    | <b>735,675,000</b> | <b>5,290,117,480</b> |

- (1) FY1995 includes Economic Development Corporation's lease for the Shepard's Building.
- (2) FY1996 includes Economic Development Corporation's lease with Fidelity.
- (3) FY1998 includes EDC obligation for McCoy Stadium(\$11.825 million), and EDC lease with Fleet(\$11.0 million)
- (4) FY1999 includes EDC obligation for URI Power Plant(\$16.9 million).
- (5) FY2002 includes \$14.5 million of RI Housing and Mortgage Finance obligations for the Neighborhood Opportunities Program(\$11.62 million) and Travelers Aid Project(\$2.88 million), \$10.0 million for the EDC's obligation resulting from the amended Fidelity lease, and \$53.03 m for EDC Motor Fuel Bonds.
- (6) FY2004 includes \$2.25 million of RI Housing and Mortgage Finance obligations for the Travelers Aid project, and \$53,030,000 of motor fuel bonds for transportation projects.
- (7) FY2006 includes \$7.5 million for RIHMFC NOP and \$42.815 million of motor fuel bonds for transportation projects.
- (8) FY2007 includes \$14.3 million for EDC Masonic Temple(tax credits)
- (9) FY2008 includes \$7.5 million for RIHMFC NOP for FY2007 projects
- (10) FY2009 includes \$12.41 million of EDC motor fuel bonds for transportation projects, and \$150 million for Historic Tax Credit bonds.
- (11) FY 2011 includes \$75.0 million for the EDC Job Creation Guaranty program.
- (12) FY 2012 includes \$5.5 million for the EDC Job Creation Guaranty program.
- (13) FY 2013 includes \$38.6 million for the purchase of I-195 land and \$1.0 million for the EDC Job Creation Guaranty program.
- (14) FY2015 includes \$75.0 million for Historic Tax Credit bonds.
- (15) FY2017 includes \$75.0 million for Historic Tax Credit bonds.

**Appendix H**  
**Capital Budget**  
**Glossary**



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# Capital Budget Glossary

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## GLOSSARY<sup>1</sup>

**Amortization of Debt** - The process of paying the principal amount of an issue of securities by periodic payments either directly to security holders or to a sinking fund for the benefit of security holders. **See: Debt Service; Debt Service Schedule.**

**Amortization Schedule** - A table showing the gradual repayment of an amount of indebtedness, such as a mortgage or bond, over a period of time. This table is often set up to show interest payments in addition to principal repayments. **See: Debt Service Schedule.**

**Arbitrage** - With respect to the issuance of municipal securities, arbitrage usually refers to the difference between the interest paid on the tax-exempt securities and the interest earned by investing the security proceeds in higher-yielding taxable securities. Internal Revenue Service regulations govern arbitrage on the proceeds from issuance of governmental securities.

**Authority** - A unit or agency of government established to perform specialized functions, usually financed by service charges, fees or tolls, although it may also have taxing powers. In many cases authorities have the power to issue debt which is secured by the lease rental payments made by a governmental unit using the facilities constructed with bond proceeds. An authority may function independently of other governmental units, or it may depend upon other units for its creation, funding or administrative oversight. Examples of authorities include health facilities authorities, industrial development authorities and housing authorities.

**Authorization** - The legal or statutory basis to issue debt, usually with a specific dollar limit.

**Average Life or Average Maturity** - The number of years to the point at which half of an issue will have been redeemed. The average life is a reflection of the rapidity with which the principal of an issue is expected to be paid. Under one commonly used calculation method, it is equal to the total bond years divided by the total number of bonds (1 bond equals \$1,000 par amount, regardless of actual certificate denomination); note that this computation method does not take into account the time value of the principal amounts. The formula for this computation is:

$$\text{Average Life} = \frac{\text{Total Bond Years}}{\text{Number of Bonds}}$$

**Example:**

|                    |              |
|--------------------|--------------|
| Issue size:        | \$10,000,000 |
| Interest rate:     | 7 percent    |
| Maturity of issue: | 5 years      |
| 1 bond             | = \$1,000    |

<sup>1</sup> Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

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## Capital Budget Glossary

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| (1)<br>Years | (2)<br>Principal | (3)<br>Number<br>of Bonds | (4)<br>Bond Years<br>(1 x 3) |
|--------------|------------------|---------------------------|------------------------------|
| 1            | 1,740            | \$1,740,000               | 1,740                        |
| 2            | 3,720            | 1,860,000                 | 1,860                        |
| 3            | 5,970            | 1,990,000                 | 1,990                        |
| 4            | 8,520            | 2,130,000                 | 2,130                        |
| 5            | <u>11,400</u>    | <u>2,280,000</u>          | <u>2,280</u>                 |
| Total        | <u>31,350</u>    | <u>\$10,000,000</u>       | <u>10,000</u>                |

$$\frac{31,350}{10,000} = 3.135 \text{ years average life}$$

**Bond** - Evidence of the issuer's obligation to repay a specified principal amount on a date certain (maturity date), together with interest at a stated rate, or according to a formula for determining that rate. Bonds are distinguishable from notes, which usually mature in a much shorter period of time. Bonds may be classified according to maturity structure (serial vs. term), source of payment (general obligation vs. revenue), method of transfer (bearer vs. registered), issuer (state vs. municipality vs. special district) or price (discount vs. premium). **Compare: Note.**

**Bond Anticipation Note - See: Note.**

**Bond Counsel** - An attorney (or firm of attorneys) retained by the issuer to give a legal opinion that the issuer is authorized to issue proposed securities, the issuer has met all legal requirements necessary for issuance, and interest on the proposed securities will be exempt from federal income taxation and, or review and advise the issuer regard applicable, from state and local taxation. Typically, bond counsel may prepare, or review and advise the issuer regarding authorizing resolutions or ordinances, trust indentures, official statements, validation proceedings and litigation. The bond counsel may also be referred to as the "bond attorney," the "bond approving attorney" or the "bond approving counsel."

**Bonded Debt** - The portion of an issuer's total indebtedness represented by outstanding bonds:

**Direct Debt or Gross Bonded Debt** - The sum of the total bonded debt and any short-term debt of the issuer. Direct debt may be incurred in the issuer's own name or assumed through the annexation of territory or consolidation with another governmental unit.

**Net Direct Debt or Net Bonded Debt** - Direct debt less sinking fund accumulations and all self-supporting debt.

**See: Debt Ratios.**

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## Capital Budget Glossary

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**Bond Election or Bond Referendum** - A process whereby the voters of a governmental unit are given the opportunity to approve or disapprove a proposed issue of municipal securities. An election is most commonly required in connection with general obligation bonds. Requirements for voter approval may be imposed by constitution, statute or local ordinance.

**Bond Proceeds** - The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. These moneys are used to finance the project or purpose for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

**Capital Appreciation Bond or CAB** - A long-term municipal security on which the investment return on an initial principal amount is assumed to be reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the "maturity value") representing both the initial principal amount and the total investment return. Several different types of capital appreciation bonds are issued, including compound interest bonds and multiplier bonds. Capital appreciation bonds are distinct from traditional zero coupon bonds because the investment return is considered to be in the form of compounded interest, rather than accreted original issue discount; for this reason only the initial principal amount of a capital appreciation bond would be counted against a municipal issuer's statutory debt limit, rather than the total par value, as in the case of a traditional zero coupon bond.

**Costs of Issuance** - The expenses associated with the sale of a new issue of municipal securities, including such items as printing, legal and rating agency fees, and others. In certain cases, the underwriter's spread may be considered one of the costs of issuance.

**Coupon** - (1) A detachable part of a bond which evidences interest due. The coupon specifies the date, place and dollar amount of interest payable, among other matters. Coupons may be redeemed (usually semi-annually) by detaching them from bonds and presenting them to the issuer's paying agent for payment or to a bank for collection.  
(2) The term is also used colloquially to refer to a security's interest rate.

**Coupon Rate** - The annual rate of interest payable on a coupon security expressed as a percentage of the principal amount.

**Debt Limit** - The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions. The debt limit is usually expressed as a percentage of assessed valuation.

**Debt Ratios** - Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income or population. Such ratios are often used in the process of determining credit quality of an issue, primarily on general obligation bonds. Some of the more commonly used ratios are (a) net overall debt to assessed valuation, (b) net overall debt to estimated full valuation, and (c) net overall debt per capita. **See: Bonded Debt.**

**Debt Service** - The amount of money necessary to pay interest on an outstanding debt, the principal of maturing serial bonds and the required contributions to a sinking fund for term bonds. Debt service on bonds may be calculated on a calendar year, fiscal year, or bond fiscal year basis.

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## Capital Budget Glossary

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**Debt Service Reserve Fund** - The fund in which moneys are placed which may be used to pay debt service if pledged revenues are insufficient to satisfy the debt service requirements. The debt service reserve fund may be entirely funded with bond proceeds, or it may only be partly funded at the time of issuance and allowed to reach its full funding requirement over time, due to the accumulation of pledged revenues. If the debt service reserve fund is used in whole or part to pay debt service, the issuer usually is required to replenish the funds from the first available funds or revenues. A typical reserve requirement might be the maximum aggregate annual debt service requirement for any year remaining until the bonds reach maturity. The size and investment of the reserve may be subject to arbitrage regulations. Under a typical revenue pledge this fund is the third to be funded out of the revenue fund.

**Debt Service Schedule** - A table listing the periodic payments necessary to meet debt service requirements over the period of time the securities are to be outstanding.

**See: Amortization Schedule.**

**Direct Debt - See: Bonded Debt.**

**Fitch's Investor Services** – An independent service which provides ratings for municipal securities and other financial information to investors.

**General Obligation Bond or G.O. Bond** - A bond which is secured by the full faith and credit of an issuer with taxing power. General obligation bonds issued by local units of government are typically secured by a pledge of the issuer's ad valorem taxing power; general obligation bonds issued by states are generally based upon appropriations made by the state legislature for the purposes specified. Ad valorem taxes necessary to pay debt service on general obligation bonds are often not subject to the constitutional property tax millage limits. Such bonds constitute debts of the issuer and normally require approval by election prior to issuance. In the event of default, the holders of general obligation bonds have the right to compel a tax levy or legislative appropriation, by mandamus or injunction, in order to satisfy the issuer's obligation on the defaulted bonds.

**Interest** - The amount paid by a borrower as compensation for the use of borrowed money. This amount is generally an annual percentage of the principal amount.

**Issuing Bonds** - To "issue" bonds means to sell, deliver, and receive payment for bonds. The State generally issues bonds once a year upon determining the amount of cash necessary to implement projects during that year.

**Issue of Bonds or Issue of Securities** - Bonds or securities sold in one or more series which are authorized under the same resolution or indenture and have the same dated date.

**Issuer** - A state, political subdivision, agency or authority that borrows money through the sale of bonds or notes.



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## Capital Budget Glossary

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**Lease Rental Bond** - A bond from an issue which is secured by lease payments made by the party leasing the facilities financed by the issue. Typically, lease rental bonds are used to finance construction of facilities (e.g., schools or office buildings) used by a state or municipality, which leases the facilities from a financing authority. Often the leasing state or municipality is legally obligated to appropriate moneys from its general tax revenues to make lease payments: in some cases, however, lease payments will be made only from revenues associated with the facility financed (e.g., school tuition payments).

**Legal Opinion or Legal or Approving Opinion** - The written conclusions of bond counsel that the issuance of municipal securities and the proceedings taken in connection therewith comply with applicable laws, and that interest on the securities will be exempt from federal income taxation and, where applicable, from state and local taxation. The legal opinion is generally printed on the securities.  
**See: Bond Counsel.**

**Level Debt Service** - A maturity schedule in which the combined annual amount of principal and interest payments remains relatively constant over the life of the issue.

Example:

Level Debt Service Assumptions:

Size of issue: \$10,000,000

Interest rate: 7 percent

Maturity of issue: 5 years

Debt Schedule

| Years | Principal           | Interest           | Total*              |
|-------|---------------------|--------------------|---------------------|
| 1     | \$1,740,000         | \$ 700,000         | \$ 2,440,000        |
| 2     | 1,860,000           | 578,200            | 2,438,200           |
| 3     | 1,990,000           | 448,000            | 2,438,000           |
| 4     | 2,130,000           | 308,700            | 2,438,700           |
| 5     | <u>2,280,000</u>    | <u>159,600</u>     | <u>2,439,600</u>    |
| Total | <u>\$10,000,000</u> | <u>\$2,194,500</u> | <u>\$12,194,500</u> |

\* Total of principal and interest remains substantially level throughout life of issue.

**Maturity or Maturity Date** - The date upon which the principal of a municipal security becomes due and payable to the security holder.

**Moral Obligation Bond** - A bond, typically issued by a state agency or authority, which is secured by the revenues from the financed project and, additionally, by a non-binding undertaking that any deficiency in pledged revenues will be reported to the state legislature which may apportion state moneys to make up the shortfall. Legislation authorizing the issuance of moral obligation securities typically grants the state legislature the authority to apportion money to support the debt service payments on any such securities, but does not legally oblige the legislature to do so.

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**Note** - A written, short-term promise of an issuer to repay a specified principal amount on a date certain, together with interest at a stated rate, payable from a defined source of anticipated revenue. Notes usually mature in one year or less, although notes of longer maturities are also issued. The following types of notes are common in the municipal market:

**Bond Anticipation Notes (BANs)** - Notes issued by a governmental unit, usually for capital projects, which are paid from the proceeds of the issuance of long term bonds.

**Tax Anticipation Notes (TANs)** - Notes issued in anticipation of future tax receipts, such as receipts of ad valorem taxes which are due and payable at a set time of the year.

Notes may be issued to finance capital projects or to alleviate cash flow problems of the issuer.  
**Compare: Bond.**

**Per Capita Debt** - The amount of an issuing municipality's debt outstanding divided by the population residing in the municipality. This is often used as an indication of the issuer's credit position since it can be used to compare the proportion of debt borne per resident with that borne by the residents of other municipalities. **See: Debt Ratios.**

**Premium** - A bond that is trading above its par value. A bond will trade at a premium when it offers a coupon rate that is higher than prevailing interest rates. This is because investors want a higher yield, and will pay more for it.

**Principal** - The face amount or par value of a security payable on the maturity date.  
**Compare: Interest.**

**Rating Agencies** - The organizations which provide publicly available ratings of the credit quality of securities issuers. The term is most often used to refer to the nationally recognized agencies, Moody's Investors Service, Inc., Standard & Poor's Corporation, and Fitch Investors.

**Ratings** - Evaluation of the credit quality of notes and bonds usually made by independent rating services. Ratings are intended to measure the probability of the timely repayment of principal of and interest on municipal securities. Ratings are initially made before issuance and are periodically reviewed and may be amended to reflect changes in the issuer's credit position. The information required by the rating agencies varies with each issue, but generally includes information regarding the issuer's demographics, debt burden, economic base, finances and management structure. Many financial institutions also assign their own individual ratings to securities.

**Referendum** - A referendum is a means by which a legislative body requests the electorate to approve or reject proposals such as constitutional amendments, long-term borrowing, and special laws affecting some cities and towns.

The Rhode Island Constitution prohibits the legislature from making an amendment to the Constitution or from entering into a debt for over a one-year period without the consent of the electorate. When the General Assembly wishes to incur debt beyond a one-year period, it authorizes an election at which voters can approve or reject incurring long-term debt.

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Such a legislative request is always phrased as a question. The question is substantially in the following form: "Shall an act, passed at the January, 1990 Session of the General Assembly, entitled...be approved?"

Therefore, a referendum is called a question. Referenda is the plural form of the word.

**Refunding** - A procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds. There are generally two major reasons for refunding: to reduce the issuer's interest costs or to remove a burdensome or restrictive covenant imposed by the terms of the bonds being refinanced. The proceeds of the new bonds are either deposited in escrow to pay the debt service on the outstanding obligations, when due (in which case the financing is known as an "advance refunding"), or used to immediately retire the outstanding obligations. The new obligations are referred to as the "refunding bonds," and the outstanding obligations being refinanced are referred to as the "refunded bonds" or the "prior issue." For accounting purposes, refunded obligations are not considered a part of the issuer's debt because the lien of the holders of the refunded bonds, in the first instance, is on the escrowed funds, not on the originally pledged source of revenues. The refunded bonds, however, will continue to hold a lien on the originally pledged source of revenues unless provisions have been made in the bond contract on the refunded bonds for defeasance of the bonds prior to redemption.

**Revenue Bond** - A bond which is payable from a specific source of revenue and to which the full faith and credit of an issuer with taxing power is not pledged. Revenue bonds are payable from identified sources of revenue, and do not permit the bondholders to compel taxation or legislative appropriation of funds not pledged for payment of debt service. Pledged revenues may be derived from operation of the financed project, grants and excise or other specified not-ad-valorem taxes. Generally, no voter approval is required prior to issuance of such obligations. **Compare: General Obligation Bond.**

**Serial Bonds** - Bonds of an issue in which some bonds mature in successive years without interruption. **Compare: Term Bonds.**

**Tax Anticipation Note - See: Note.**

**Term Bonds** - Bonds comprising a large part or all of a particular issue which come due in a single maturity. The issuer usually agrees to make periodic payments into a sinking fund for mandatory redemption of term bonds before maturity or for payment at maturity. **Compare: Serial Bonds.**

**Unissued Bond Authorization (Unissued Bonds)** - The balance remaining from a legal or statutory authorization, after taking into account the amount of bonds already issued.